

FIRST BANK

Business MasterCard® - Disclosure Summary
Important information about this Credit Card

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	0.00% introductory APR for the first 9 Billing Cycles following Account opening. After that, your APR will be from 16.40% to 26.40% . This APR will vary based on the Prime Rate and your creditworthiness.
APR for Balance Transfers	0.00% introductory APR for the first 9 Billing Cycles following Account opening. After that, your APR will be from 16.40% to 26.40% . This APR will vary based on the Prime Rate and your creditworthiness.
APR for Cash Advances	19.40% to 29.40% , when you open your account, based on your creditworthiness. After that, your APR will vary with the market based on the Prime Rate and your creditworthiness.
Penalty APR	None
How to Avoid Paying Interest on Purchases	Your due date is at least 26 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
Minimum Interest Charge	Not applicable
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore

Fees	
Annual Fee	None
Transaction Fees	
• Balance Transfer	None
• Cash Advance	Either \$5 or 3% of the amount of each cash advance, whichever is greater.
• Foreign Transaction	2% of each transaction in U.S. Dollars.
Penalty Fees	
• Late Payment	Up to \$25*
• Returned Payment	Up to \$35

How We Will Calculate Your Balance: We use a method called “average daily balance (including new purchases).”

How We Will Calculate Your Variable APR: Unless an introductory or promotional APR is in effect, we will add a “Margin” between 8.90% and 18.90% to an “Index Rate” to determine your standard variable rate. The Index Rate will be equal to the U.S. Prime Rate (“Prime Rate”) in the Money Rates section of *The Wall Street Journal* published on the last day of the previous calendar month before the Closing Date shown on your billing statement. At account opening the APRs applicable to your account will be determined by our review of your credit report, information you provide on your application, and other relevant information available to us. You may not qualify for the lowest APRs disclosed above. Periodically while your account is open, we will reevaluate your creditworthiness and determine whether your Account should be moved into a different pricing tier with a higher or lower Margin thereby increasing or reducing, respectively, your APR for Purchases, Balance Transfers and Cash Advances.

* If your Total Minimum Payment Due is not received by your Payment Due Date, a Late Payment Fee of \$25 will be assessed. However, the Late Payment Fee will not exceed the total minimum payment that was due.

All account terms are governed by the Credit Card Agreement. Account and Agreement terms are not guaranteed for any period of time. In accordance with the Agreement and applicable law, we may change them based on information in your credit report, market conditions, business strategies, or for any reason. Refer to the Rewards Program Terms and Conditions for additional details on point accrual and redemption at www.localfirstbank.com/Rewards.