



## **PUBLIC DISCLOSURE**

**November 6, 2023**

### **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

**First Bank**

**Southern Pines, North Carolina**

**Federal Reserve Bank of Richmond  
Richmond, Virginia**

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion or opinion of the Federal financial supervisory agency concerning the safety and soundness of this financial institution.

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216922

300 SW Broad Street

Southern Pines, NC 28387

**Federal Reserve Bank of Richmond  
P. O. Box 27622  
Richmond, Virginia 23261**

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## INSTITUTION RATING

**INSTITUTION'S CRA RATING:** First Bank is rated "**SATISFACTORY.**"

*The following table indicates the performance level of First Bank with respect to the lending, investment, and service tests.*

PERFORMANCE LEVELS	<u>First Bank</u>		
	PERFORMANCE TESTS		
	Lending Test*	Investment Test	Service Test
Outstanding			
High Satisfactory	X	X	X
Low Satisfactory			
Needs to Improve			
Substantial Noncompliance			

\* The lending test is weighted more heavily than the investment and service tests in determining the overall rating.

Major factors supporting the institution's rating include:

- Lending activity is consistent with the bank's capacity and overall reflects good responsiveness to the credit needs of the assessment areas.
- A substantial majority of the institution's reported Home Mortgage Disclosure Act (HMDA), small business and small farm loans were originated within the bank's assessment areas.
- While the bank's geographic and borrower distribution performance varies by assessment area and product type, its geographic and borrower distribution performances are each considered good overall.
- The bank is a leader in making community development loans in North Carolina and the Charlotte-Concord-Gastonia, NC-SC assessment area, and makes a good level of community development loans in South Carolina. It also makes use of innovative and flexible lending practices in serving assessment area credit needs.
- Overall, the bank maintains a significant level of qualified community development investments. It also makes use of innovative and flexible lending practices in serving assessment area credit needs.
- First Bank exhibits good responsiveness credit and community development needs through its investment and grant activity.

- Delivery systems and branch locations are reasonably accessible to individuals and geographies of different income levels within the bank's overall assessment areas.
- The bank's opening and closing of branch locations generally did not adversely affect the accessibility of its delivery systems, particularly to low- and moderate-income people and areas. Banking services do not vary in a way that inconveniences the bank's assessment areas, particularly low- and moderate-income areas and/or people.
- While the bank's performance in providing community development services varies by assessment area and state given its capacity and available opportunities, overall, the bank provided a relatively high level of community development services.
- First Bank's performance rating was not adversely impacted by discriminatory or other illegal credit practices inconsistent with helping to meet community credit needs as no such activity was identified.

## **INSTITUTION**

### **DESCRIPTION OF INSTITUTION**

First Bank (FB) is headquartered in Southern Pines, North Carolina, and operates 110 full-service branch offices in North Carolina and South Carolina. The bank also offers a network of Automated Teller Machines (ATMs). The bank is a wholly owned subsidiary of First Bancorp, which is headquartered in Southern Pines, North Carolina. Since the previous CRA evaluation, FB acquired Select Bank and Trust on October 15, 2021, and GrandSouth Bank on January 1, 2023.

The bank's previous CRA evaluation, dated February 11, 2019, was rated Satisfactory. No known legal impediments exist that would prevent the bank from meeting the credit needs of its assessment areas.

As of September 30, 2023, the bank held assets totaling \$12 billion, of which 66.2% were net loans and 10.3% were securities. As of the same time period, deposits totaled approximately \$10.2 billion. Various deposit and loan products are available through the institution including loans for residential mortgage, consumer, and business purposes. The composition of the loan portfolio (using gross loans) as of September 30, 2023, is represented in the following table.

**Composition of Loan Portfolio**

<b>Loan Type</b>	<b>9/30/2023</b>	
	<b>\$ (000s)</b>	<b>%</b>
Secured by 1-4 Family dwellings	1,895,849	23.6
Multifamily	405,161	5.0
Construction and Development	1,008,289	12.5
Commercial & Industrial/ NonFarm NonResidential	4,352,898	54.2
Consumer Loans and Credit Cards	67,170	0.8
Agricultural Loans/ Farmland	73,647	0.9
All Other	232,083	2.9
<b>Total</b>	<b>8,035,097</b>	<b>100.0</b>

As indicated in the preceding table, the bank is an active commercial/small business and residential mortgage lender. The bank also offers other loans, such as consumer and farm loans; however, the volume of such lending is relatively small in comparison to the commercial/small business and residential mortgage lending.

Currently, FB serves 26 assessment areas located within the states of North Carolina and South Carolina. Appendix E includes a complete listing of each assessment area and the political subdivisions delineated in each assessment area. Due to the GrandSouth Bank, merger consummating on January 1, 2023, FB acquired eight new branch offices in four new assessment areas: the Orangeburg, SC MSA; Greenville-Anderson, SC MSA; Charleston-North Charleston, SC MSA; and Columbia, SC MSA. These four new assessment areas will not be presented in the 2023 CRA performance evaluation as loan data for the areas is not available. However, the evaluation will include all community development loans for the lending test, investments and donations for the investment test, and branches, retail and employee services for the service test applicable to the evaluation period (January 1, 2023 to November 6, 2023).

Additionally, with the October 2021 acquisition of Select Bank & Trust, First Bank acquired a branch office within the Virginia Beach-Norfolk-Newport News, VA MSA. However, the branch was closed on January 28, 2022, and the bank exited the market. Given the length of time open, this assessment area was not considered in the CRA evaluation.

Appendix F includes additional details about the location and timing of the bank's branching activity.

## **SCOPE OF EXAMINATION**

FB was evaluated using the interagency examination procedures for large banks developed by the Federal Financial Institutions Examination Council (FFIEC). FB is required to report certain information regarding its home mortgage lending in accordance with the HMDA. Accordingly, the bank's 2021 and 2022 HMDA loan originations and purchases were considered in the evaluation. FB is also required to collect loan data for small business and small farm loans in accordance with the CRA. Therefore, the evaluation includes an assessment area concentration analysis of all small business and small farm loans reported by the bank during 2021 and 2022. Since FB reported only 40 small farm loans totaling approximately \$5.6 million in two calendar years within its assessment areas, further analysis of these loans was not warranted within the geographic and borrower distributions, as doing so would not yield meaningful conclusions relative to rating the bank's performance.

The evaluation also considers any qualified community development loans, investments, donations, and services originated, renewed, purchased, or provided since the previous evaluation dated February 11, 2019. In addition, all qualified investments funded as of the evaluation date were considered, regardless of when made.

Additionally, the scope of the review included FB activity from the markets acquired through the acquisition of GrandSouth Bank. The activity includes community development loan activities, investments, and services performed during the review period; however, given the date of the acquisition in relation to the entire review period, the conclusions held minimal weight in the overall ratings.

To help determine the availability of community development opportunities in specific assessment areas, the CRA public evaluations of other financial institutions operating in these same areas were reviewed. Additionally, in some markets, contact with members of the community were made to discern information about local economic conditions, local credit needs, performance of banks in the assessment area, as well as potential community development opportunities.

Due to its branch locations, an overall rating and ratings for the lending, investment, and service tests are assigned to the institution, the states of North Carolina and South Carolina, and the multistate assessment area. The state ratings are based only on the performance in the assessment areas subject to full-scope review and excludes activity in the multistate assessment area, as these are rated separately. For assessment areas that are reviewed utilizing the limited scope examination procedures, a determination is made as to whether performance is consistent with the overall state rating.



The following assessment areas were evaluated using the FFIEC's full-scope examination procedures because of their relative size as determined by loan activity, proportion of bank deposits, and market population:

- Asheville, NC
- Charlotte-Concord-Gastonia, NC-SC
- Florence, SC
- Greensboro-Winston Salem, NC CSA
- Pinehurst-Southern Pines-Lumberton, NC NonMSA
- Raleigh-Durham-Chapel Hill, NC CSA

The remaining assessment areas were subject to limited scope reviews as provided for by the FFIEC examination procedures. Since performance at the institution level is weighted according to level of associated bank activity within the full scope assessment areas, in reaching conclusions for each of the performance tests, FB's ratings within the state of North Carolina received the greatest weight, as it comprised 90%, 85.5%, and 91.1% of the loan volume (by dollar), number of branches, and deposit volume respectively. FB's overall performance in the Charlotte-Concord-Gastonia NC-SC MSA received the next highest weight followed by its overall performance South Carolina. Appendix D includes additional data about the distribution of lending, branches, and deposits by assessment area.

## **CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS**

The performance evaluation first discusses the bank's overall performance followed by an in-depth analysis of the bank's record of lending, investment, and service activities in each state and specific AA. The institution's overall rating is based on the ratings assigned to each state, and these ratings are weighted primarily according to bank activity as measured by relative lending volume, amount of deposits, and the number of branches. According to evaluation procedures, the Lending Test performance accounts for half of the overall rating, while the Investment and Service Tests are equally weighted, and combined account for the remaining half of the overall rating. In all cases, conclusions also take into account relevant performance context factors.

### **LENDING TEST**

The bank's overall lending test performance is rated "High Satisfactory." This rating considers the bank's lending activity, assessment area concentration, geographic and borrower distribution performance, and community development lending. In addition, the bank's level of responsiveness and innovation in serving the credit needs of its assessment areas is also considered. These components are discussed in the following sections.

Reported home mortgage data, as well as reported small business data from calendar years 2021 and 2022 were fully analyzed and considered in this evaluation. While American Community Survey (ACS) data is collected and published by the U.S. Census Bureau on an annual basis, the demographic data relied upon in this performance evaluation is based on ACS data that is updated once every five years. The most recent update occurred in 2022. As such, when evaluating the bank's performance, relevant area demographic data from the 2020 ACS is used as a proxy for demand. Dun & Bradstreet (D&B) business demographic data from 2021 and 2022 are also considered when evaluating the bank's performance.

During 2020 and 2021, the bank reported approximately \$2.1 billion in HMDA, \$647.8 million in small business, and \$5.2 million in small farm loans within its assessment areas. In assessing the bank's HMDA lending performance, consideration was given to all HMDA loan categories and the associated performance for each and the proportion of each category relative to the bank's total reported HMDA activity. Each loan category has been analyzed independently, and overall conclusions consider the performance of all the HMDA loan categories. In general, greater weight was given to loan categories and years with higher associated dollar volume.

Analysis tables are presented for each full-scope market for geographic and borrower distribution analyses in 2021 and 2022. HMDA and small business data from calendar years 2021 and 2022 were fully analyzed and considered in the evaluation, and bank and aggregate data from 2021 and 2022 are presented in the analysis tables. Additionally, analysis tables for limited- scope areas are provided in Appendix C. While small farm loans were included in the lending activity and comparison of credit extended inside and outside of the bank's assessment areas, these loans were excluded from the geographic and borrower distribution performance analyses given their limited volume.

Throughout the analysis of lending, loans without reported income (in the case of borrower distribution) and loans where reported geographic information is incomplete (in the case of geographic distribution) are excluded from both the bank loan totals and comparative aggregate lending totals.

### Lending Activity:

Combined lending activity from 2021 and 2022 based on the bank's reported loan data reviewed during this evaluation is detailed in the following table.

**Summary of Lending Activity**

<b>Loan Type</b>	<b>#</b>	<b>%</b>	<b>\$(000)</b>	<b>% of \$</b>
Home Improvement	499	4.07	61,007	2.03
Home Purchase	2,551	20.81	994,182	33.01
Multi-Family Housing	165	1.35	588,054	19.53
Refinancing	1,826	14.89	461,057	15.31
Loan Purpose Not Applicable	0	0	0	0
Other Purpose Closed-End	87	0.71	24,921	0.83
Other Purpose LOC	807	6.58	132,371	4.40
<b>Total HMDA related</b>	<b>5,935</b>	<b>48</b>	<b>2,261,592</b>	<b>75</b>
Small Business	6,286	51.27	744,416	24.72
Small Farm	40	0.33	5,597	0.19
<b>TOTAL LOANS</b>	<b>12,261</b>	<b>100</b>	<b>3,011,605</b>	<b>100</b>

Overall, the bank's lending levels reflect good responsiveness to credit needs, based on the lending activity analyzed under the Lending Test. The total number and dollar volume of loans were considered in arriving at the lending activity conclusion. In addition, loan volumes in the assessment areas are also generally comparable with the bank's share of deposits in its assessment areas.

### Assessment Area Concentration:

The institution's lending volume of reported HMDA, small business, and small farm loans from January 1, 2021, through December 31, 2022, is reflected in the following table.

Comparison of Credit Extended Inside and Outside of Assessment Area(s)

Loan Type	Inside				Outside			
	#	%	\$(000)	%	#	%	\$(000)	%
Home Purchase	2,313	90.7	902,321	90.8	238	9.3	91,861	9.2
Home Improvement	478	95.8	57,541	94.3	21	4.2	3,466	5.7
Refinancing	1,753	96.0	440,329	95.5	73	4.0	20,728	4.5
Multi-Family Housing	149	90.3	517,689	88.0	16	9.7	70,365	12.0
Loan Purpose Not Applicable	0	0.0	0	0.0	0	0.0	0	0.0
Other Purpose Closed/Exempt	79	90.8	22,776	91.4	8	9.2	2,145	8.6
Other Purpose LOC	771	95.5	125,552	94.8	36	4.5	6,819	5.2
<b>Total HMDA related</b>	<b>5,543</b>	<b>93.4</b>	<b>2,066,208</b>	<b>91.4</b>	<b>392</b>	<b>6.6</b>	<b>195,384</b>	<b>8.6</b>
Small Business	5,871	93.4	647,752	87.0	415	6.6	96,664	13.0
Small Farm	38	95.0	5,177	92.5	2	5.0	420	7.5
<b>TOTAL LOANS</b>	<b>11,452</b>	<b>93.4</b>	<b>2,719,137</b>	<b>90.3</b>	<b>809</b>	<b>6.6</b>	<b>292,468</b>	<b>9.7</b>

As indicated in the preceding table, a substantial majority of the total number (93.4%) and dollar amounts (90.3%) of loans have been provided to borrowers within the bank's assessment areas.

### Geographic and Borrower Distribution:

When evaluating the geographic and borrower distribution for a specific loan category within an assessment area, primary emphasis is placed on the number of loans originated or purchased. To arrive at an overall assessment area level conclusion regarding the distribution of lending, performance in each loan category is then weighted by the dollar volume and strength of performance for each category extended in the assessment area. Similarly, when the performance of multiple assessment areas is considered to reach a statewide and/or institutional rating, the overall level of performance from each assessment area subject to full-scope review is weighted primarily according to the dollar volume of originations during the review period.

While the bank is an active residential mortgage and small business lender, it extended a larger volume of residential mortgage loans than small business loans within many of its assessment areas. Accordingly, the bank's residential mortgage lending performance was generally given more weight when considering the bank's combined product performance. As previously indicated, the bank's small farm lending was not evaluated due to small loan numbers and dollar volumes.

The bank's geographic distribution performance is considered good overall and in North Carolina, adequate in South Carolina, and excellent in the Charlotte-Concord-Gastonia, NC-SC assessment area. Borrower distribution performance is also considered good overall and in North Carolina, poor in South Carolina, and excellent in the multistate assessment area. In reaching the overall conclusion, more weight was placed on the bank's performance in the State of North Carolina because a substantial majority of the bank's operations are concentrated in the state.

### Community Development Lending:

The availability of safe and sound community development loan opportunities varies by assessment area. Community development lending opportunities within the bank's full-scope assessment areas are reasonably available in the metropolitan assessment areas (Asheville, NC; Greensboro-Winston Salem, NC CSA; Raleigh-Durham-Chapel Hill, NC CSA; and Charlotte-Concord-Gastonia, NC-SC), while opportunities are limited in the bank's full-scope nonmetropolitan assessment area, Pinehurst-Southern

Pines-Lumberton, NC NonMSA. This conclusion is based, in part, upon the review of other public evaluations for institutions serving these assessment areas, as well as information from affordable housing and economic development officials working within the full-scope assessment areas. Additionally, the nonmetropolitan assessment areas are less densely populated and contain fewer low- and moderate-income census tracts, which can limit the availability of community development opportunities. Notwithstanding these limitations, the bank faces no constraints relative to its size and business strategy in making community development loans and has extended such loans consistent with available opportunities.

### Community Development Lending

The bank is a leader in making community development loans, as shown in the table below. Since there is variability of the conclusions for the rated areas, the overall conclusion is driven by the conclusion in North Carolina as the combined North Carolina assessment areas account for 91.6% of the number and 90% of the dollar volume of loans in the analysis as well as 85.5% of the bank's branches and 91.1% of its total deposit base.

The bank is a leader in providing community development loans for a variety of community development purposes, originating, or renewing 914 such loans totaling approximately \$1.5 billion. These loans were made to borrowers that develop affordable housing, offer community services to low- and moderate-income individuals, or promote economic development, and revitalization/stabilization and/or job creation within the bank's markets. Community development loans that benefit the multistate, statewide and/or assessment area levels are discussed within the corresponding sections of this evaluation. The following table summarizes the number and dollar volume of FB's community development lending by category.

CRA Definition	#	\$
Affordable Housing	288	\$ 751,888,694
Services for Low- or Moderate-Income People	480	\$ 389,108,261
Economic Development/Supporting Small Businesses or Farms	139	\$ 357,382,236
Revitalization, Stabilization, or Job Creation	7	\$ 14,941,416
Total	914	\$ 1,513,320,607

FB makes use of flexible lending practices in serving assessment area credit needs. The bank offers a self-designed community development mortgage portfolio loan program called "Dream It, Own It." The loan program is limited to primary residence home buyers, requires the completion of homebuyer education and is currently for properties located in low-moderate income census tracts or to borrowers that qualify as low-to-moderate income regardless of where the property is located. The loan program has flexible underwriting including allowing higher loan-to-value without requiring mortgage insurance and also lower origination fees. During the evaluation period, FB originated 200 "Dream it, Own it" mortgage loans totaling \$32.8 million.

The bank is also a leading partner for Habitat for Humanity affiliates in North and South Carolina; having worked with 26 such affiliates that operate in 38 counties within the bank's assessment area. First Bank has a lending option for Habitat for Humanity of North Carolina applicants of local habitat affiliates. Under this program First Bank works with the local affiliates and originates mortgage loans for Habitat borrowers at below market rates with no originated fees. Since the previous evaluation, approximately 350 mortgage loans totaling \$49 million have been originated by the bank.

While loan originations resulting from the program and partnership with Habitat are included in the bank's reported HMDA lending, the bank's extensive use of them demonstrates innovative and flexible lending practices in serving assessment area affordable housing needs.

Additionally, the bank originated loans as a part of the Paycheck Protection Program (PPP). More specifically, the bank originated 286 loans totaling approximately \$34.5 million as a part of the PPP for loans counted as qualified community development loans during the evaluation period. PPP loans were available to businesses with fewer than 500 employees or businesses that met SBA industry size standards. The program provided funds for payroll costs and other operational costs to businesses impacted by the pandemic and were fully forgivable if employee retention criteria were met with the funds used for eligible purposes. PPP loans specific to each assessment area will be further discussed in applicable sections within this evaluation.

## **INVESTMENT TEST**

The institution's level of responding to community development needs through its investment activities is rated high satisfactory at the institutional level, and this conclusion is driven by the high satisfactory rating in the state of North Carolina. While there is some level of variation across the rated areas, in general, the investment test rating at the institutional level and the underlying rated areas is driven by a significant level of investment and grant activity, occasional use of innovative or complex investments, and good responsiveness to credit and community development needs. The following table depicts investment activities across the states and multistate assessment area that the bank operates in, as well as the overall investment test rating for each area.

State/Multi State MSA	Investments		Donations/Grants		Investment Test Rating
	#	\$	#	\$	
North Carolina	190	\$ 85,938,540	1155	\$ 2,378,357	High Satisfactory
South Carolina	15	\$ 10,618,762	153	\$ 328,466	Low Satisfactory
Charlotte, NC-SC	67	\$ 23,999,362	53	\$ 97,074	Outstanding
Regional Area	82	\$ 37,646,236	15	\$ 84,192	--
Total	354	\$ 158,202,900	1376	\$ 2,888,088	High Satisfactory

Investments in equity housing funds, low-income mortgage loan pools, Small Business Investment Companies (SBICs), low-income housing tax credits, and qualified community development bonds have been made. These investments demonstrate significant responsiveness to community needs. As of September 30, 2023, FB held a good level of community development investments from 354 qualified investments totaling \$158.6 million. Approximately \$37.6 million of these investments benefit regional or statewide areas that include one or more of the bank's assessment areas and/or the greater state or region. Investments that were allocated specifically across the bank's assessment areas are further presented within the corresponding assessment areas of this evaluation.

The bank's qualified investments across regional and statewide areas include investments in North Carolina and South Carolina, as well as larger regional areas and are listed below:

- \$5.7 million in investments in Community Affordable Housing Equity Corporation (CAHEC), a nonprofit regional tax credit equity syndicator that supports affordable housing across 11 southeastern and Mid-Atlantic States, including North Carolina and South Carolina.
- \$2.3 million in investment in four certified community development financial institutions (CDFIs) that serve North Carolina and/or the broader regional area. CDFIs promote job creation, affordable housing and community revitalization.
- \$2.7 million in three investments in funds issued by Plexus Capital, a licensed Small Business Investment Company (SBIC) that invests in businesses in a multistate region that includes North and South Carolina. SBICs are privately owned investment firms that are licensed by the Small Business Administration and provide venture capital to small businesses in the form of equity investments and subordinate debt that support small business development and job creation.
- \$2.8 million investment in the Argosy Investment Partners, a licensed SBIC that invests in small businesses nationwide

- \$3.9 million in two investments in funds issued by Salem Investment Partners, LP (Salem). Salem is a licensed SBIC that invests in businesses located in a multistate region, which includes North Carolina and South Carolina.
- \$124,059 investment in a fund issued by Capital South Partners (CSP). CSP is a licensed SBIC that invests in businesses located in the mid-Atlantic and southeast region, which includes North Carolina and South Carolina.
- \$44.7 million in mortgage-backed securities issued by Freddie Mac. The securities are comprised of loans extended to low- and moderate-income borrowers located in the bank's assessment areas in North and South Carolina.

The institution also actively supports numerous community development organizations through grants and/or donations. Since the previous evaluation, 1,376 donations totaling approximately \$2.9 million were made to community development organizations whose operations assist low- and moderate-income people, promote economic development or revitalization efforts, as well as provide affordable housing.

## **SERVICE TEST**

The bank's overall performance under the service test is rated high satisfactory and the State of North Carolina is also rated "High Satisfactory". These ratings consider the accessibility of delivery systems, changes in branch office locations, reasonableness of hours and services, and the level of community development services provided by the bank. The bank's product and service offerings are consistent and made available across all of its assessment areas.

### Accessibility of Delivery Systems

The bank's delivery systems are reasonably accessible to geographies and individuals of different income levels throughout the bank's assessment areas. The bank's website and mobile application offer full functionality features and extend the bank's ability to offer its products and services beyond its physical branch locations. Overall, delivery systems are reasonably accessible and convenient to all portions of the assessment areas. Of the 110 full-service branch offices, two (1.8%) are located within low-income areas and 22 (20%) are located in moderate-income areas.

### Changes in Branch Locations

The bank's record of opening and closing branches has not adversely affected the accessibility of its delivery systems, particularly to low- and moderate-income geographies and/or individuals. Since the previous evaluation, FB has opened five branch offices, closed four branch offices, consolidated ten branch offices, and relocated four branch offices as outlined in Appendix F. One of the five branch offices opened during the period was located within a moderate-income census tract, and no branch closures were located in low- or moderate-income census tracts of the bank's assessment areas. Overall, FB's changes in branch locations have not adversely affected the accessibility of its delivery systems.

### Reasonableness of Businesses Hours and Services in Meeting Assessment Area Needs

The bank's business hours and services do not vary in a way that inconveniences certain portions of its assessment areas, particularly low- and moderate-income geographies or individuals. Branch locations operate within standard weekday hours (9:00 a.m. to 5:00 p.m.), and drive-through facilities are operated at a vast majority of the bank's branches. Moreover, the bank offers the same suite of products and services throughout its entire branch network, including 24-hour ATM access, bank-by-mail and bank by-phone services, mobile and online banking, contact-free mobile deposits, Zelle, cash management programs for small businesses, and access to personal finance and budgeting tools.

## Community Development Services

The bank provides a relatively high level of community development services in its assessment area. The bank's community development service activities mainly focus on nonprofit organizations that provide essential services to low- and moderate-income individuals, such as affordable housing, health care, food, economic development, financial services, and financial education which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

<b>Community Development Services at the Institution level</b>	
	<b>#</b>
Affordable Housing	43
Community Services	504
Economic Development	181
<b>Total</b>	<b>728</b>

Presented below are various additional organizations and programs that bank employees serve within multiple assessment areas, regions, or states and that are presented at the institutional level:

- American Bankers Association financial education program for youth.
- North Carolina Young Bankers Advisory Council financial education program for youth.
- Teach Children to Save.
- Centrant Community Capital - is designed to address the statewide shortage of quality affordable housing in North Carolina. Originally known as "CICNC" (Community Investment Corporation of North Carolina), and later as "CICCAR" (Community Investment Corporation of the Carolinas), this unique lending consortium offers first-lien, permanent financing for multifamily communities offering rents that are affordable to households earning 60% or less of the area median income.
- Central Carolina Community College Small Business Center
- Central Carolina Community College Foundation, Inc.
- North Carolina Council on Economic Education.
- Workforce Innovation and Opportunity Act (WIOA) - the Regional Partnership Workforce Development Board helps individuals and businesses within parts of North Carolina gain access to the programs and services that connect talent to jobs.
- Charter Day School is a tuition-free, open enrollment public school in southeastern NC. A 501c3 nonprofit organization that holds charters for 4 charter schools that are tuition-free public schools that support many low- and moderate-income students and families.
- Champions For Education, Inc. – This organization was organized exclusively for raising funds to provide grants to other charities which strive to improve the quality of education around the nation, as well as North Carolina students and their outcomes.
- Federal Home Loan Bank of Atlanta – First Bank is a member of Federal Home Loan Bank of Atlanta (FHLBA) and works with developers and community groups to foster greater housing opportunities and economic development in our communities. FHLBA awards grants each year to help fund low- and moderate-income families find affordable housing and to build stronger local economies. Potential applicants must work with an FHLBA member financial institution to complete the FHLBA Affordable Housing Program (AHP) Competitive program application. First Bank assisted 4 housing development projects to secure \$1,416,282 in grants with the Affordable Housing Program awarded during the evaluation period. Additionally, FB worked with 16 homebuyers to obtain \$135,000 in downpayment assistance from the FHLBA.

Activities at the statewide, multistate and/or assessment area levels are discussed within the corresponding sections of this evaluation.

## **FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW**

The Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (Dodd-Frank Act) established the Consumer Financial Protection Bureau (CFPB). In general, the Dodd-Frank Act gives the CFPB, among other things, primary examination and enforcement authority over insured depository institutions with total assets of more than \$10 billion when assessing compliance with the requirements of Federal consumer financial laws, including First Bank. The Federal Reserve, however, retains authority to enforce compliance with the bank's CRA and certain other consumer compliance laws and regulations. During the review period of this evaluation from February 11, 2019, to November 6, 2023, the Federal Reserve did not cite violations involving discriminatory or other illegal credit practices that adversely affected the Federal Reserve's evaluation of the bank's CRA performance.



## STATE OF NORTH CAROLINA

### ***CRA RATING FOR NORTH CAROLINA<sup>1</sup>: SATISFACTORY***

*The lending test is rated: High Satisfactory*

*The investment test is rated: High Satisfactory*

*The service test is rated: High Satisfactory*

Major factors supporting the rating include:

- Lending activity is considered good and reflects good responsiveness to state credit needs.
- While performance varies by year, product, and market area, the geographic and borrower distributions are each considered good overall.
- The bank makes use of flexible lending practices in serving the credit needs of the assessment areas. A summary of each of the bank's innovative and/or flexible products is included in the *Institution, Conclusions with Respect to Performance* section at the beginning of this document.
- FB is a leader in providing community development loans in North Carolina.
- Qualified community development investment activity within the state is considered good. Additionally, the bank makes use of innovative and/or complex investments within the state. FB exhibits good responsiveness to credit and community development needs within North Carolina.
- Delivery systems and branch locations are reasonably accessible to all segments of the assessment areas. Retail banking services do not vary in a way that inconveniences the bank's assessment areas, particularly low- and moderate-income areas and people.
- Branch closures have not adversely affected the accessibility of its delivery systems, particularly to low- and moderate-income people and areas.
- The bank is a leader within its market areas in North Carolina in providing community development services.

### **SCOPE OF EXAMINATION**

Reported HMDA and CRA loans from calendar years 2021 and 2022 were analyzed to determine the bank's geographic and borrower distribution performance. Qualified community development loans and services were also considered for activities since the previous evaluation (February 11, 2019). All qualified investments made during this same period and those outstanding as of the evaluation, regardless of when made, were also considered.

On a combined basis, and excluding the multi-state MSA, the North Carolina assessment areas account for 90% of the bank's overall lending (dollar volume), 85.5% of branches, and 91.1% of deposit volume. Information about loan volume, branches, and deposits are included in Appendix D of this report.

Based upon relative size and concentration of banking activities, the following four assessment areas were identified as the bank's primary markets within North Carolina and were reviewed utilizing the FFIEC's full-scope evaluation procedures.

- Pinehurst-Southern Pines-Lumberton, NC NonMSA
- Asheville, NC assessment area
- Greensboro-Winston-Salem, NC assessment area
- Raleigh-Durham-Chapel Hill, NC CSA

<sup>1</sup> For institutions with branches in two or more states in a multistate metropolitan area, this statewide evaluation is adjusted and does not reflect performance in the parts of those states contained within the multistate metropolitan area. Refer to the multistate metropolitan area rating and discussion for the rating and evaluation of the institution's performance in that area.

Consequently, the bank's performance ratings within North Carolina are based on its performance in these four assessment areas, as well as activities that take place at the statewide or institutional level. The remaining assessment areas were subject to limited review procedures, and a determination was made as to whether their performance exceeded, was consistent with, or was below the assigned state ratings. Appendices A and B include information about the evaluation's scope and statewide ratings.

## **DESCRIPTION OF INSTITUTION'S OPERATIONS IN NORTH CAROLINA**

The institution operates 94 full-service branch offices throughout the statewide assessment areas. One (1.1%) office is located in a low-income census tract and 19 (20.2%) are located in moderate-income areas. These 94 branch offices account for approximately \$8.5 billion of the bank's total deposit base according to the June 30, 2023, FDIC deposit market share report.

Based on 2020 census data, the North Carolina assessment areas served by the bank have a total population of six million, including 1,495,933 families. A majority of the families are middle-and upper-income (62.1%), while low- and moderate-income families each comprise 20.9% and 17% of the total, respectively. Within these assessment areas, the owner-occupancy rate is 55%, which is similar to the rate for the entire state of North Carolina (55.7%). The poverty rate of the assessment areas served by the bank is 10% of families, which equals that of the entire state. The 2022 median family incomes within the MSAs range from \$59,100 (Goldsboro, NC MSA) to \$110,100 (Raleigh-Cary, NC MSA), while the median family income for nonmetropolitan areas of North Carolina equals \$66,900. The 2021 median family incomes within the MSAs range from \$50,500 (Goldsboro, NC MSA) to \$95,700 (Raleigh-Cary, NC MSA), while the median family income for nonmetropolitan areas of North Carolina equals \$55,300. There are underserved and/or distressed middle-income census tracts within the state of North Carolina's assessment areas and they are discussed within those specific areas.

## **CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NORTH CAROLINA**

When considering the overall statewide ratings, performance within the four assessment areas subject to full-scope review was generally weighted by the dollar volume of lending and strength of performance within assessment areas. The statewide performance conclusions also include activities taking place within the statewide or larger regional area that includes North Carolina.

### **LENDING TEST**

Overall, the statewide lending test is rated High Satisfactory. FB's volume of lending activity reflects a good level of responsiveness within the statewide area. Overall, the bank's geographic and borrower distribution performance is considered good. In addition, FB made a relatively high level of community development loans during the evaluation period.

#### **Lending Activity:**

FB's HMDA and small business lending within the state of North Carolina assessment areas, as measured by number of loans and loan dollar volume (91.6% and 90%, respectively) slightly exceeds the percentage of branch offices (85.5%) but is comparable to the percentage of deposits (91.1%) in the North Carolina assessment areas. As of June 30, 2023, the institution ranked 6<sup>th</sup> out of 67 financial institutions in deposit market share with 4.4% of the state of North Carolina's assessment areas' available FDIC insured deposits (credit union deposits are not included). When compared to 2021 aggregate data, the institution ranked 30<sup>th</sup> of 1,081 reporters of mortgage lending with a 0.8% market share and ranked 15<sup>th</sup> of 285 reporters of small business loans with a 1.9% market share. When compared to 2022 aggregate data, the institution ranked 25<sup>th</sup> of 1,062 reporters of mortgage lending with a 1% market share and ranked 14<sup>th</sup> of 240 reporters of small business loans with a 1.5% market share. All market share rankings consider originated and purchased loans. Overall, lending activity is considered good and is responsive to the credit needs of the assessment areas.

### **Geographic and Borrower Distribution:**

The bank's geographic and borrower distribution performance vary by product type, year, and assessment area. Within the bank's four full-scope assessment areas in North Carolina, its HMDA geographic distribution performance varies from adequate to excellent and is good overall. FB's small business geographic distribution performance also varies from adequate to excellent, and is considered good overall. Given the bank's larger volume of residential mortgage lending within North Carolina, the bank's residential mortgage lending performance was given greater weight when considering the overall geographic distribution performance.

From a borrower distribution perspective, the bank's HMDA lending distribution performance varies from adequate to good and is considered good overall. The bank's small business lending performance ranges from good to excellent and is considered good overall. Similar to the bank's geographic distribution performance, FB's borrower distribution performance is considered good overall.

### **Community Development Loans:**

The bank is a leader in making qualified community development loans. During the evaluation period, FB funded or renewed 782 community development loans totaling \$1.2 billion in North Carolina. The loans helped to address a variety of needs including job creation, workforce development, affordable housing, and social services targeted to low- and moderate-income residents. Local lending opportunities are reasonably available when considering competition, bank size, economic conditions, and other area relevant factors. The institution faces no lending constraints relative to its size and business strategy.

### **INVESTMENT TEST**

FB's investment test performance in the State of North Carolina is high satisfactory. The bank has a significant level of qualified community development investments and grants. In addition, the bank makes use of innovative and/or complex investments to support community development initiatives and exhibits good responsiveness to credit and CD needs. The bank holds 28 qualified investments totaling \$51.9 million throughout the state. Additionally, 1,155 charitable donations totaling approximately \$2.38 million were made during the review period to organizations providing community development programs, affordable housing, revitalization and/or stabilization, and economic development throughout North Carolina.

### **SERVICE TEST**

FB's statewide performance for the Service Test is rated High Satisfactory. Delivery systems and branch locations are reasonably accessible within the bank's market area and to people of varying income levels. Within North Carolina, the bank operates 94 branches. One (1.1%) is located in a low-income census tract, and 19 (20.2%) are located moderate-income census tracts. Within the statewide assessment areas, 23.1% and 16.2% of area households are located in low- and moderate-income census tracts, respectively. Business hours and branch services offered do not vary in a way that inconveniences its assessment areas, particularly to low- and moderate-income areas and people.

The institution's statewide rating under the service test is high satisfactory. During the review period, nine branch office closures occurred within the state of North Carolina, but none were located in low- or moderate-income census tracts. Overall, these branch office changes did not adversely affect the bank's branch footprint. Products and services offered within North Carolina markets evaluated using the full-scope procedures are representative of those offered by the institution overall. In addition, business hours and services do not vary in a way that inconveniences the needs of its assessment areas. Delivery systems are reasonably accessible to all portions of the bank's assessment areas and to people of varying income levels.

### Community Development Services:

The bank provides a relatively high level of community development services in the state of North Carolina. The bank's community development service activities mainly focus on nonprofit organizations that provide essential services to low- and moderate-income individuals, such as affordable housing, health care, food, economic development, financial services, and financial education which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

Community Development Services in the State	
	#
Affordable Housing	40
Community Services	425
Economic Development	156
<b>Total</b>	<b>621</b>

## PINEHURST-SOUTHERN PINES-LUMBERTON, NC NONMETROPOLITAN ASSESSMENT AREA

(Full-Scope review of nonmetropolitan assessment area)

### DESCRIPTION OF INSTITUTION'S OPERATIONS IN PINEHURST-SOUTHERN PINES-LUMBERTON, NC NONMSA ASSESSMENT AREA

FB operates 32 branch offices and 35 ATMs within the Pinehurst-Southern Pines- Lumberton, NC NonMSA assessment area, which includes all of Bladen, Columbus, Duplin, Lee, Montgomery, Moore, Richmond, Robeson, Sampson, Scotland, and Stanly counties. The complete composition of the assessment area is detailed in Appendix E. All of the bank's products and services are available in this market.

Tract Income Level	Branches		ATMs		Demographics			
					Census Tracts		Households	Total Businesses
	#	%	#	%	#	%	%	%
Low	1	3.1%	1	3.0%	5	2.6%	2.5%	3.3%
Moderate	8	25.0%	9	27.3%	50	25.8%	25.1%	22.1%
Middle	8	25.0%	8	24.2%	90	46.4%	47.3%	43.9%
Upper	14	43.8%	14	42.4%	45	23.2%	23.8%	29.4%
Unknown	1	3.1%	1	3.0%	4	2.1%	1.3%	1.3%
<i>Totals</i>	32	100.0%	33	100.0%	194	100.0%	100.0%	100.0%

According to the most current census data, the assessment area has a population of 632,897 and a median housing value of \$114,973. The owner-occupancy rate in the assessment area equals 58.4%, which is slightly higher than the rate for non-metropolitan areas of North Carolina (53.4%). The overall family poverty rate within the assessment area (14.6%) is higher than that of the state (10.1%) and the rate for all non-metropolitan areas of North Carolina (13.1%). Of the 90 middle-income census tracts in the assessment area, 51 are designated as distressed due to high poverty and/or high unemployment rates in 2022.

The following tables provides family and household demographic information for the 2021 and 2022 assessment areas, as well as the tract and owner-occupied housing unit distribution by tract income levels. The tables also provide D&B business data.

2021 Pinehurst-Southern Pines-Lumberton, NC NonMSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	3	2.1	2,586	1.5	1,185	45.8	40,433	23.8
Moderate	43	30.7	48,200	28.4	12,548	26.0	29,827	17.6
Middle	69	49.3	87,237	51.4	15,275	17.5	31,113	18.3
Upper	25	17.9	31,618	18.6	2,687	8.5	68,268	40.2
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	140	100.0	169,641	100.0	31,695	18.7	169,641	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	5,047	1,499	0.9	29.7	2,697	53.4	851	16.9
Moderate	84,495	44,546	26.0	52.7	28,111	33.3	11,838	14.0
Middle	152,750	90,210	52.7	59.1	38,065	24.9	24,475	16.0
Upper	54,876	35,024	20.4	63.8	11,315	20.6	8,537	15.6
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	297,168	171,279	100.0	57.6	80,188	27.0	45,701	15.4
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	428	1.9	390	1.9	31	2.2	7	1.9
Moderate	5,821	26.0	5,340	25.9	398	28.3	83	23.1
Middle	10,834	48.5	9,989	48.5	642	45.7	203	56.4
Upper	5,268	23.6	4,866	23.6	335	23.8	67	18.6
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	22,351	100.0	20,585	100.0	1,406	100.0	360	100.0
Percentage of Total Businesses:				92.1		6.3		1.6
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	3	0.2	3	0.2	0	0.0	0	0.0
Moderate	406	24.9	390	24.8	15	27.8	1	20.0
Middle	1,056	64.7	1,018	64.8	34	63.0	4	80.0
Upper	166	10.2	161	10.2	5	9.3	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	1,631	100.0	1,572	100.0	54	100.0	5	100.0
Percentage of Total Farms:				96.4		3.3		0.3
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

2022 Pinehurst-Southern Pines-Lumberton, NC NonMSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	5	2.6	3,961	2.3	1,550	39.1	39,296	23.1
Moderate	50	25.8	42,337	24.9	9,761	23.1	29,802	17.5
Middle	90	46.4	80,719	47.5	10,565	13.1	32,900	19.4
Upper	45	23.2	40,376	23.8	2,336	5.8	67,930	40.0
Unknown	4	2.1	2,535	1.5	540	21.3	0	0.0
Total AA	194	100.0	169,928	100.0	24,752	14.6	169,928	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	8,138	3,093	1.7	38.0	3,182	39.1	1,863	22.9
Moderate	74,696	40,748	22.8	54.6	22,778	30.5	11,170	15.0
Middle	147,031	85,251	47.8	58.0	34,644	23.6	27,136	18.5
Upper	71,406	47,004	26.3	65.8	13,362	18.7	11,040	15.5
Unknown	4,439	2,337	1.3	52.6	1,151	25.9	961	21.4
Total AA	305,710	178,433	100.0	58.4	75,117	24.6	52,160	17.1
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	729	3.3	661	3.2	57	4.1	11	2.9
Moderate	4,949	22.1	4,537	22.0	322	23.0	90	23.6
Middle	9,820	43.9	9,025	43.9	617	44.0	178	46.7
Upper	6,565	29.4	6,083	29.6	386	27.5	96	25.2
Unknown	300	1.3	273	1.3	21	1.5	6	1.6
Total AA	22,363	100.0	20,579	100.0	1,403	100.0	381	100.0
Percentage of Total Businesses:				92.0		6.3		1.7
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	30	1.9	28	1.8	2	3.6	0	0.0
Moderate	287	17.8	275	17.8	12	21.8	0	0.0
Middle	991	61.6	956	61.7	32	58.2	3	60.0
Upper	281	17.5	272	17.6	7	12.7	2	40.0
Unknown	20	1.2	18	1.2	2	3.6	0	0.0
Total AA	1,609	100.0	1,549	100.0	55	100.0	5	100.0
Percentage of Total Farms:				96.3		3.4		0.3
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

As noted in the chart below, government, manufacturing, health services, and tourism employment opportunities provide a large portion of area employment for residents.

<b>Pinehurst-Southern Pines-Lumberton, NC NonMSA 22 Employees by Industry</b>								
	<b>2021 - Q1</b>	<b>2021 - Q2</b>	<b>2021 - Q3</b>	<b>2021 - Q4</b>	<b>2022 - Q1</b>	<b>2022 - Q2</b>	<b>2022 - Q3</b>	<b>2022 - Q4</b>
<b>Government</b>								
Government Total, all industries	37,195	37,522	35,710	38,407	38,099	37,857	33,766	39,016
<b>Private Sector</b>								
Private Sector Total, all industries	177,124	177,885	177,899	179,970	180,103	183,899	185,499	187,588
Agriculture, forestry, fishing and hunting	3,488*	3,810*	3,530*	3,436*	3,388*	3,539*	3,516*	3,379*
Mining, quarrying, and oil and gas extraction	142*	140*	137*	140*	138*	143*	149*	153*
Utilities	659*	644*	635*	615*	576*	571*	569*	578*
Construction	9,114	9,338	9,289	9,285	9,450	9,533	9,669	9,771
Manufacturing	44,861	43,985	43,499	43,870	44,199	44,800	45,018	45,165
Wholesale trade	5,052*	4,622*	4,568*	4,465*	4,423*	4,742*	4,776*	4,764*
Retail Trade	26,562	26,692	26,313	27,248	26,582	26,774	26,804	27,100
Transportation and warehousing	2,994*	3,327*	3,384*	3,480*	3,848*	3,970*	3,988*	4,268*
Information	899*	942	964*	962*	952*	1,028*	1,033*	1,014*
Finance and insurance	3,904	3,721	3,715	3,772	3,928	3,902	4,004	4,094
Real estate and rental and leasing	1,293	1,325	1,323*	1,397*	1,323*	1,408*	1,440*	1,448*
Professional and technical services	1,995*	3,369*	1,851*	3,441*	3,582*	3,620*	3,703*	3,749*
Management of companies and enterprises	552*	910*	559*	937*	990*	966*	994*	981*
Administrative and waste services	11,148	11,266	12,176	12,419	12,729	12,955	13,281	14,418
Educational services	1,714*	1,705*	1,692*	1,645*	2,000*	1,932*	1,715*	1,912*
Health care and social assistance	29,532*	29,545*	28,411*	27,367*	29,235*	27,386*	27,992*	26,623*
Arts, entertainment, and recreation	1,733*	2,073*	2,100*	2,024*	1,855	2,219*	2,352	2,123*
Accommodation and food services	17,489*	18,147*	18,406*	17,483*	19,103	19,488*	20,349	19,397*
Other services, except public administration	4,350*	4,517	4,451	4,287*	4,503	4,630	4,634	4,559
Public administration	0	0	0	0	0	0	0	0
Unclassified	0	0	0	0	1			
<i>Source: Bureau of Labor Statistics(BLS), Quarterly Census of Employment and Wages</i>								
<i>* indicates that some or all of the data for this category was suppressed for confidentiality reasons</i>								

Recent unemployment rates since the previous evaluation are included in the following table.

<b>Pinehurst-Southern Pines-Lumberton, NC NonMSA Unemployment Rates</b>				
<b>Area</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Pinehurst-Southern Pines-Lumberton, NC NonMSA	4.5%	7.5%	5.8%	4.3%
Bladen County, NC	4.7%	7.1%	5.9%	4.3%
Columbus County, NC	4.9%	8.0%	6.3%	4.2%
Duplin County, NC	4.0%	5.5%	4.5%	3.7%
Lee County, NC	4.4%	7.9%	5.5%	4.2%
Montgomery County, NC	3.9%	6.6%	4.8%	3.7%
Moore County, NC	3.8%	7.2%	4.7%	3.7%
Richmond County, NC	5.2%	9.0%	7.3%	5.0%
Robeson County, NC	5.3%	8.7%	7.6%	5.5%
Sampson County, NC	3.8%	5.7%	4.6%	3.7%
Scotland County, NC	6.5%	11.9%	9.5%	6.4%
Stanly County, NC	3.7%	6.2%	4.4%	3.3%
NonMSA North Carolina	4.4%	7.4%	5.5%	4.1%
North Carolina	3.9%	7.2%	4.9%	3.7%
<i>Source: Bureau of Labor Statistics(BLS), Local Area Unemployment Statistics</i>				



Overall, unemployment rates across the assessment area have decreased from the highs of the pandemic in 2020. Despite these decreases, about half of the assessment area counties have unemployment rates greater than the rates in the state and in nonmetropolitan areas of North Carolina.

<b>Pinehurst-Southern Pines-Lumberton, NC NonMSA Median Family Income Change</b>			
<b>Area</b>	<b>2015 Median Family Income</b>	<b>2020 Median Family Income</b>	<b>Percent Change</b>
Pinehurst-Southern Pines-Lumberton, NC NonMSA	\$50,078	\$56,596	13.0%
Bladen County, NC	\$45,343	\$47,105	3.9%
Columbus County, NC	\$48,929	\$50,411	3.0%
Duplin County, NC	\$46,379	\$55,763	20.2%
Lee County, NC	\$60,108	\$59,013	-1.8%
Montgomery County, NC	\$51,598	\$55,331	7.2%
Moore County, NC	\$69,110	\$82,797	19.8%
Richmond County, NC	\$42,071	\$51,754	23.0%
Robeson County, NC	\$40,319	\$44,909	11.4%
Sampson County, NC	\$48,014	\$52,517	9.4%
Scotland County, NC	\$40,283	\$46,269	14.9%
Stanly County, NC	\$56,665	\$68,491	20.9%
NonMSA North Carolina	\$51,588	\$57,962	12.4%
North Carolina	\$63,212	\$70,978	12.3%
<i>Source: 2011 - 2015 U.S. Census Bureau American Community Survey</i> <i>2016 - 2020 U.S. Census Bureau American Community Survey</i> <i>Median Family Incomes have been inflation-adjusted and are expressed in 2020 dollars.</i>			

With the exception of the city of Lee County, as noted in the above chart, the counties within the assessment area all experienced an increase in median family income amounts from 2015 to 2020. As depicted below, housing cost burden for low-income renters and owners is substantially greater than 30 percent or more of household income in all portions of the assessment area. For moderate-income renters and owners, housing cost burden is generally less than 30 percent of household income within the assessment area.

<b>Pinehurst-Southern Pines-Lumberton, NC NonMSA Housing Cost Burden</b>						
<b>Area</b>	<b>Cost Burden - Renters</b>			<b>Cost Burden - Owners</b>		
	<b>Low Income</b>	<b>Moderate Income</b>	<b>All Renters</b>	<b>Low Income</b>	<b>Moderate Income</b>	<b>All Owners</b>
Pinehurst-Southern Pines-Lumberton, NC NonMSA	64.0%	25.8%	36.4%	55.0%	25.7%	19.9%
Bladen County, NC	61.9%	24.4%	37.8%	62.9%	35.4%	26.1%
Columbus County, NC	61.0%	24.5%	37.9%	64.1%	34.7%	26.2%
Duplin County, NC	64.7%	24.0%	36.6%	50.5%	14.0%	14.8%
Lee County, NC	78.7%	39.9%	37.2%	67.8%	36.5%	20.1%
Montgomery County, NC	57.8%	12.0%	31.4%	53.3%	28.7%	18.0%
Moore County, NC	62.5%	32.3%	34.5%	53.1%	27.9%	19.1%
Richmond County, NC	63.2%	31.0%	37.0%	63.4%	27.2%	23.5%
Robeson County, NC	56.9%	23.6%	35.9%	46.7%	19.5%	19.4%
Sampson County, NC	67.7%	26.9%	37.5%	50.0%	23.6%	18.0%
Scotland County, NC	72.0%	23.8%	42.8%	54.8%	28.6%	21.8%
Stanly County, NC	68.5%	12.3%	32.3%	57.9%	23.3%	17.0%
NonMSA North Carolina	65.7%	29.7%	38.5%	52.6%	26.6%	19.2%
North Carolina	73.4%	38.8%	40.8%	55.9%	29.3%	18.1%
<i>Cost Burden is housing cost that equals 30 percent or more of household income</i>						
<i>Source: U.S. Department of Housing and Urban Development (HUD), 2016-2020 Comprehensive Housing Affordability Strategy</i>						

Local government officials working in community development were contacted during examination to assist in evaluating the bank's CRA performance. The individuals contacted work in departments that work to empower economically disadvantaged communities, including the management of a low-income housing authority. One official noted that low- and moderate-income residents are struggling to stay in the area, as it has grown and become a more desirable locality to live in, and local government employees (municipal employees as well as teachers) are struggling to live within the town they work. Limited affordable housing is also threatening the stability of the local area. The contacts noted that there are opportunities for local financial institutions to provide educational seminars to low- and moderate income households regarding first-time homebuying opportunities and financial education. The contacts also noted that local financial institutions were meeting the credit needs of the community and were not aware of any discriminatory practices.

FB holds a strong deposit market share within the assessment area (2nd of 20 banks operating within the assessment area) having 25.5% of all deposits from the June 30, 2023, FDIC deposit market share report when compared to the other banking institutions that operate within the assessment area. Overall, opportunities for community development loans and investments are more limited within the market area. Despite relatively limited opportunities, the bank faces no significant constraints in taking advantage of all available community development opportunities. FB serves the assessment area through its array of banking services and products, and all of the bank's services and products are offered in this assessment area.

## **CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS:**

### **LENDING TEST**

The institution's overall lending performance within this assessment area is considered good. The conclusion is based primarily on an evaluation of the bank's lending activity, geographic and borrower distribution performance, and the level of community development lending, while taking into account the bank's market strategy, area demographic data, and aggregate data.

Within this assessment area during 2021 and 2022 combined, the bank reported originating \$256.7 million in residential mortgage loans and \$121.8 million in small business loans. Accordingly, FB's residential mortgage lending was given greater weight when evaluating overall performance.

### **Lending Activity:**

During 2021 and 2022, FB reported 1,102 residential mortgage (HMDA) loans and 1,546 small business loans within this assessment area. Bank lending as measured by number and dollar volume within the assessment area (23.3% and 14%, respectively) lagged the percentage of area branches (29.1%) and the proportion of bank deposits (29.2%).

According to 2022 aggregate data, the institution ranked 5<sup>th</sup> out of 494 reporters in reported mortgage lending with 3.1% market share and ranked 6<sup>th</sup> out of 107 reporters in small business lending with 5.3% market share. The bank's comparatively high market share rankings indicate that the bank is an active lender within the assessment area. The bank's lending levels reflect good responsiveness to assessment area credit needs.

### **Geographic Distribution:**

The bank's geographic distribution performance is considered adequate for residential mortgage lending and good for small business lending. On a combined basis, geographic distribution is considered good based on the relative performance of both loan types.

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography Assessment Area: Pinehurst-Southern Pines-Lumberton, NC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Home Purchase Loans													
Low	2	13	0.2	195	0.4	0.1	3	1.6	13	276	0.4	0.8	17
Moderate	18	113	16.6	2,899	6.1	10.7	8	4.3	12.7	2,263	3.5	8.2	22.8
Middle	77	48.1	45.6	21,032	44.1	41.7	65	34.6	41.0	17,347	26.5	33.5	47.8
Upper	63	39.4	37.5	23,523	49.4	47.5	97	51.6	43.1	36,969	56.4	55.1	26.3
Unknown	0	0.0	0.0	0	0.0	0.0	15	8.0	18	8,684	13.3	2.5	13
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	160	100.0	100.0	47,649	100.0	100.0	188	100.0	100.0	65,539	100.0	100.0	100.0
Refinance Loans													
Low	2	0.8	0.2	159	0.3	0.1	1	0.7	1.0	30	0.1	0.8	17
Moderate	41	16.3	12.7	5,097	10.6	9.1	22	15.5	12.4	3,114	11.5	9.3	22.8
Middle	97	38.6	44.1	17,460	36.4	40.0	40	28.2	44.1	5,746	21.3	38.2	47.8
Upper	111	44.2	43.0	25,232	52.6	50.8	74	52.1	40.8	16,924	62.8	49.4	26.3
Unknown	0	0.0	0.0	0	0.0	0.0	5	3.5	1.6	1,154	4.3	2.3	13
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	251	100.0	100.0	47,948	100.0	100.0	142	100.0	100.0	26,968	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.1	0	0.0	0.1	0	0.0	1.4	0	0.0	1.0	17
Moderate	7	12.3	15.5	283	5.7	9.5	4	6.6	10.9	180	2.8	8.4	22.8
Middle	19	33.3	43.3	1,616	32.5	39.2	12	19.7	41.9	872	13.4	34.4	47.8
Upper	31	54.4	41.1	3,077	61.8	51.2	43	70.5	43.4	5,362	82.5	53.4	26.3
Unknown	0	0.0	0.0	0	0.0	0.0	2	3.3	2.4	88	1.4	2.9	13
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	57	100.0	100.0	4,976	100.0	100.0	61	100.0	100.0	6,502	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	4.8	0	0.0	11.4	1	14.3	7.8	440	2.6	21.4	4.5
Moderate	4	36.4	28.6	3,340	32.2	22.1	1	14.3	19.6	12,500	73.0	22.8	33.4
Middle	5	45.5	42.9	3,336	32.2	25.1	3	42.9	41.2	2,689	15.7	32.9	32.6
Upper	2	18.2	23.8	3,685	35.6	41.4	2	28.6	25.5	1,500	8.8	20.9	28.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	5.9	0	0.0	2.0	13
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	11	100.0	100.0	10,361	100.0	100.0	7	100.0	100.0	17,129	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	5	0.8	0.2	379	0.3	0.3	6	1.2	13	871	0.7	1.6	17
Moderate	82	13.9	14.7	12,638	10.2	10.1	45	8.8	12.3	19,572	14.8	9.0	22.8
Middle	246	41.7	44.9	48,945	39.4	40.7	148	28.9	42.0	29,934	22.6	34.6	47.8
Upper	257	43.6	40.1	62,118	50.1	48.9	285	55.7	42.6	70,984	53.5	52.3	26.3
Unknown	0	0.0	0.0	0	0.0	0.0	28	5.5	1.8	11,251	8.5	2.4	13
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	590	100.0	100.0	124,080	100.0	100.0	512	100.0	100.0	132,612	100.0	100.0	100.0
Source: 2022 FFIEC Census Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.													

In 2021, refinance loans were the leading HMDA product by number, followed by home purchase loans, home improvement loans, and multifamily loans. Considering both demographic and aggregate proxies for demand, the bank's performance for refinance lending is considered excellent, while performance for home purchase loans is considered adequate. While their conclusions carry significantly less weight, home improvement loans is considered adequate, and multifamily lending is considered good.

As reflected in the preceding tables, FB's percentage of 2021 HMDA lending in low-income census tracts (0.8%) was greater than the aggregate lending level (0.2%) but less than the percentage of owner-occupied housing units located in such tracts (1.7%). The bank's level of lending in moderate-income census tracts (13.9%) was less than the level of aggregate lending in such tracts (14.7%) and the owner-occupied housing units located in moderate-income census tracts (22.8%). On a combined basis, the bank's 2021 performance is considered good.

Overall in 2022, FB's lending performance in low- and moderate-income tracts (1.2% and 8.8%, respectively) was less than the percentage of owner-occupied housing units in the low- and moderate-income census tracts (1.7% and 22.8%, respectively) and the percentage of aggregate lending in such tracts (1.3% and 12.3%, respectively) and is considered adequate.

On a combined basis, considering relative performance levels and a slightly larger dollar volume of lending in 2022, FB's performance is considered adequate.

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Pinehurst-Southern Pines-Lumberton, NC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	10	1.1	1.2	763	1.3	1.9	16	2.4	2.7	2,101	3.3	3.8	3.3
Moderate	211	23.8	23.0	15,146	26.2	22.0	124	18.8	19.1	14,085	22.1	16.6	22.1
Middle	451	51.0	49.1	28,318	48.9	47.1	246	37.2	43.9	21,750	34.1	40.2	43.9
Upper	213	24.1	25.6	13,691	23.6	28.8	270	40.8	32.2	25,764	40.3	36.9	29.4
Unknown	0	0.0	0.0	0	0.0	0.0	5	0.8	1.3	174	0.3	2.4	1.3
Tract-Unk	0	0.0	1.1	0	0.0	0.2	0	0.0	0.8	0	0.0	0.2	
Total	885	100.0	100.0	57,918	100.0	100.0	661	100.0	100.0	63,874	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

The bank's percentage of 2021 small business lending in low-income census tracts (1.1%) is nearly equal to the aggregate reporters' lending level (1.2%) and less than the percentage of businesses located in such tracts (3.3%). FB's level of lending in moderate-income census tracts (23.8%) is slightly greater than the aggregate lending level (23%) and the percentage of businesses located in such tracts (22.1%). Overall, the bank's small business lending performance during 2021 is considered good, and its performance during 2022 is substantially similar.

## Distribution by Borrower Income and Revenue Size of the Business:

The bank's borrower distribution is considered good for HMDA and excellent for small business lending within the assessment area. Overall, the distribution is considered good when considering the relative performance levels and greater weight given to HMDA lending due to a larger dollar volume of loans.

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level Assessment Area: Pinehurst-Southern Pines-Lumberton, NC NonMSA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	6	3.8	2.5	400	0.8	0.9	11	5.9	3.6	908	14	14	23.1
Moderate	15	9.4	13.7	1,669	3.5	7.5	14	7.4	15.2	2,191	3.3	8.5	17.5
Middle	26	16.3	20.2	5,423	11.4	15.2	30	16.0	21.8	7,246	11.1	17.4	19.4
Upper	101	63.1	47.6	36,932	77.5	59.0	115	61.2	42.7	51,088	78.0	54.7	40.0
Unknown	12	7.5	15.9	3,225	6.8	17.3	18	9.6	16.7	4,106	6.3	18.0	0.0
Total	160	100.0	100.0	47,649	100.0	100.0	188	100.0	100.0	65,539	100.0	100.0	100.0
Refinance Loans													
Low	8	3.2	2.1	667	1.4	0.9	12	8.5	6.8	575	2.1	3.3	23.1
Moderate	27	10.8	8.4	2,767	5.8	4.9	15	10.6	16.4	1,154	4.3	11.1	17.5
Middle	37	14.7	15.7	4,585	9.6	11.4	23	16.2	22.7	3,317	12.3	19.5	19.4
Upper	163	64.9	45.6	36,343	75.8	49.9	88	62.0	42.4	21,168	78.5	51.9	40.0
Unknown	16	6.4	28.3	3,586	7.5	32.9	4	2.8	11.7	754	2.8	14.2	0.0
Total	251	100.0	100.0	47,948	100.0	100.0	142	100.0	100.0	26,968	100.0	100.0	100.0
Home Improvement Loans													
Low	1	1.8	1.3	64	1.3	0.7	5	8.2	5.1	175	2.7	2.9	23.1
Moderate	7	12.3	8.1	497	10.0	3.9	6	9.8	13.1	218	3.4	8.2	17.5
Middle	9	15.8	18.7	692	13.9	12.1	9	14.8	19.1	523	8.0	15.2	19.4
Upper	39	68.4	69.4	3,634	73.0	80.7	38	62.3	60.5	5,348	82.3	71.8	40.0
Unknown	1	1.8	2.5	89	1.8	2.6	3	4.9	2.2	238	3.7	1.9	0.0
Total	57	100.0	100.0	4,976	100.0	100.0	61	100.0	100.0	6,502	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	18	3.1	2.3	1,224	1.1	0.9	30	5.9	4.6	1,822	1.6	1.9	23.1
Moderate	65	11.2	10.8	6,010	5.3	6.2	52	10.3	15.1	4,954	4.3	9.1	17.5
Middle	80	13.8	17.8	11,176	9.8	13.3	78	15.4	21.6	12,637	10.9	17.7	19.4
Upper	383	66.1	47.7	87,954	77.3	55.2	320	63.4	44.8	90,972	78.8	54.9	40.0
Unknown	33	5.7	21.5	7,355	6.5	24.3	25	5.0	13.8	5,098	4.4	16.3	0.0
Total	579	100.0	100.0	113,719	100.0	100.0	505	100.0	100.0	115,483	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

In 2021, the bank's level of lending to low-income borrowers (3.1%) exceeded the percentage of aggregate lending to such borrowers (2.3%) but was less than the percentage of low-income families within the assessment area (23.1%). FB's lending to moderate-income borrowers (11.2%) was comparable to the aggregate lending level (10.8%) and less than the percentage of moderate-income families (17.6%). Overall, the bank's performance during 2021 is considered good.

In 2022, the bank's level of lending (5.9%) to low-income borrowers exceeded aggregate lending to such borrowers (4.6%) but was less than the percentage of low-income families (23.1%) within the assessment area. The bank's level of lending to moderate-income borrowers (10.3%) was less than the aggregate lending levels to such borrowers (15.1%), and the percentage of moderate-income families (17.5%) in the assessment area. Overall, the bank's performance during 2022 is considered adequate. FB's overall HMDA lending is considered good, when considering the relative strengths of performance and comparable dollar volumes of lending in both years.



Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Pinehurst-Southern Pines-Lumberton, NC NonMSA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	678	76.6	50.0	34,075	58.8	38.8	490	74.1	56.6	40,770	63.8	44.3	92.0
Over \$1 Million	204	23.1		23,679	40.9		169	25.6		23,019	36.0		6.3
Revenue Unknown	3	0.3		164	0.3		2	0.3		85	0.1		1.7
Total	885	100.0		57,918	100.0		661	100.0		63,874	100.0		100.0
By Loan Size													
\$100,000 or Less	750	84.7	91.9	20,978	36.2	37.6	519	78.5	93.4	13,930	21.8	39.0	
\$100,001 - \$250,000	88	9.9	4.9	14,073	24.3	20.2	65	9.8	3.7	11,271	17.6	17.4	
\$250,001 - \$1 Million	47	5.3	3.2	22,867	39.5	42.2	77	11.6	2.9	38,673	60.5	43.6	
Total	885	100.0	100.0	57,918	100.0	100.0	661	100.0	100.0	63,874	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	613	90.4		14,334	42.1		401	81.8		9,220	22.6		
\$100,001 - \$250,000	40	5.9		6,471	19.0		45	9.2		7,440	18.2		
\$250,001 - \$1 Million	25	3.7		13,270	38.9		44	9.0		24,110	59.1		
Total	678	100.0		34,075	100.0		490	100.0		40,770	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

D&B data from 2021, indicates that 92% of all local businesses have revenues that do not exceed \$1 million per year. Of the small business loans considered in the evaluation, 76.6% were to businesses with revenues of \$1 million or less. The percentage significantly exceeds the 2021 aggregate lending level of 50% of reported loans being made to businesses with revenues of \$1 million or less. In addition, 84.7% of bank loans were made in amounts of \$100,000 or less which is slightly less than the aggregate level (91.9%). Overall, the bank's performance is considered excellent and its performance in 2022 is similar.

### Community Development Lending:

As previously discussed, opportunities for community development lending are more limited within the assessment area. When considering FB's capacity, market position, and business strategy, the bank faces no constraints in extending community development loans within the assessment area. During the evaluation period, the bank was a leader in making community development loans within this market. In total, 206 community development loans, for approximately \$183.4 million, were originated within the assessment area during the evaluation period. The loans provided funding for a variety of organizations whose primary purpose is either economic development, affordable housing, the provision of services to low- and moderate-income individuals, or the revitalization of a distressed or underserved census tract. More specifically, 22 loans were made to organizations promoting economic development in the area, 33 were made in order to help develop and provide affordable housing, 150 provided social services for low- and moderate-income residents, and one loan revitalized a distressed census tract. Included within the 206 community development loans in the assessment area, the bank originated 87 loans totaling \$11.7 million as a part of the PPP within this assessment area.

## INVESTMENT TEST

Overall, the bank has a good level of qualified community development investments and donations, which exhibit good responsiveness to the credit and community needs in the assessment area. In addition to the previously described investments that benefit regional or statewide areas, FB holds 13 investments that directly benefit the Pinehurst-Southern Pines- Lumberton, NC NonMSA assessment area totaling \$1.6 million. As mentioned previously, community development opportunities are more limited within this assessment area. While the investments held within this assessment are limited when compared to other assessment areas, FB has compensated by making significant donations to local organizations. The bank made qualified investments in the form of donations, totaling \$1,315,546. The majority of donations focused on community services targeted toward low- and moderate-income individuals. Those donations helped local organizations provide essential goods and services to low- and moderate-income people, most of which helped promote child development, offer family services, and support education. The bank also made donations to organizations that promote economic development, revitalize, or stabilize low- and moderate-income geographies, and support affordable housing efforts, which are needed in the assessment area.

## SERVICE TEST

The institution's performance under the service test within this assessment area is rated high satisfactory. Systems for delivering retail banking services are accessible to all portions of the assessment area, including low and moderate-income areas. Services and business hours do not vary in a way that inconveniences the market, particularly low-and-moderate-income census tracts. Since the previous evaluation, the bank acquired two branch offices within the assessment area from its acquisition of Select Bank & Trust. One of the branches was located in a middle-income tract and the other in an upper-income tract. After acquisition, the branch located in a middle-income tract was consolidated into another bank branch also located in a middle-income tract. During the evaluation period, the bank also consolidated another of its branches that was located in an upper-income tract into a branch office located in a census tract that does not yet have an income level designation. Overall, the branching activity has not adversely impacted the accessibility of its delivery systems, particularly to low-and-moderate-income geographies and/or individuals. Additionally, the bank is a leader in providing community development services.

### Retail Services:

Delivery systems and branch locations are accessible to all market areas and individuals of different income levels within the assessment area. Alternative delivery systems are available through various avenues including 24-hour ATM access, online and mobile banking, bank-by-mail, and bank-by-phone services that are offered by the bank. Additionally, the bank's business hours and services offered do not vary in a way that inconveniences low- or moderate-income geographies or individuals within the area.

Within this assessment area, during the majority of the review period, FB operated 32 full-service branch offices. Of the 32 full-service branch offices, one (3.1%) is in a low-income census tract, while eight (25%) are located in moderate-income census tracts. The distribution of branches is good considering that 2.6% and 25.8% of the assessment area's households are in low- and moderate-income areas. Overall, within the assessment area, the bank has not adversely affected the accessibility of its delivery systems particularly to low-and-moderate-income individuals and geographies.

### Community Development Services:

FB is a leader in providing community development services in the assessment area. Bank employees provided community development services during the evaluation which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

Community Development Services in the assessment area	
	#
Affordable Housing	11
Community Services	151
Economic Development	68
<b>Total</b>	<b>230</b>



**BEAUFORT, NC NONMETROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE BEAUFORT, NC NONMETROPOLITAN ASSESSMENT AREA**

This assessment area consists of Beaufort County. According to the most current census data, the population of the assessment area is 44,652.

The bank operates two branch offices in the assessment area, and one is located in a moderate-income tract and one is located in a middle-income tract. The assessment area contains 1.8% of the institution's branches and 1.4% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

<b>Assessment Area Demographics - Beaufort, NC NonMSA Assessment Area</b>				
	<i>Tract Distribution</i>		<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
<i>Income Category</i>	<i>#</i>	<i>%</i>		
Low Income	0	0.0%	0.0%	17.0%
Moderate Income	1	9.1%	9.1%	16.2%
Middle Income	6	54.5%	51.6%	20.7%
Upper Income	4	36.4%	39.3%	46.1%
Total	11	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

<b>Lending Activity in the Beaufort, NC NonMSA Assessment Area</b>			
<i>Loan Type</i>	<i>2021</i>	<i>2022</i>	<i>Total</i>
HMDA	88	57	145
Small Business	114	63	177
<b>Total</b>	<b>202</b>	<b>120</b>	<b>322</b>

As a percentage by number and dollar, respectively, the Beaufort, NC NonMSA assessment area accounts for 2.8% and 2% of the bank's overall lending during the evaluation period and 3.1% and 2.2% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 4th out of 163 HMDA reporters with 5.2% of the area's total HMDA volume and ranked 3rd out of 58 institutions reporting small business loans in the assessment area with 8.9% of the area's reported small business lending. During 2022, the bank ranked 4th out of 144 HMDA reporters with 4.9% of the area's total HMDA volume and ranked 5th out of 51 institutions reporting small business loans in the assessment area with 5.3% of the area's reported small business lending.

No community development loans were originated during the evaluation period within Beaufort County. While there are also no qualified investments in the county, FB made qualified donations totaling \$23,630 and had 38 community development service activities during the evaluation period.

**CARTERET, NC NONMETROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE CARTERET, NC NONMETROPOLITAN ASSESSMENT AREA**

This assessment area consists of Carteret County. According to the most current census data, the population of the assessment area is 67,686.

The bank operates two branch offices in the assessment area, and one is located in a middle-income tract and one is located in an upper-income tract. The assessment area contains 1.8% of the institution's branches and 1.4% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

<b>Assessment Area Demographics - Carteret, NC NonMSA Assessment Area</b>				
	<i>Tract Distribution</i>		<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
<i>Income Category</i>	<i>#</i>	<i>%</i>		
Low Income	0	0.0%	0.0%	16.5%
Moderate Income	3	7.7%	6.6%	13.5%
Middle Income	13	33.3%	38.3%	16.8%
Upper Income	20	51.3%	55.1%	53.3%
Unknown	3	7.7%	0.0%	0.0%
Total	39	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

<b>Lending Activity in the Carteret, NC NonMSA Assessment Area</b>			
<i>Loan Type</i>	<i>2021</i>	<i>2022</i>	<i>Total</i>
HMDA	54	56	110
Small Business	52	47	99
<b>Total</b>	106	103	209

As a percentage by number and dollar, respectively, the Carteret, NC NonMSA assessment area accounts for 1.8% and 2.2% of the bank's overall lending during the evaluation period and 2% and 2.5% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 26th out of 355 HMDA reporters with 0.8% of the area's total HMDA volume. FB ranked 14th out of 301 reporters with 1.5% of the area's HMDA lending in 2022. In 2021, the bank ranked tenth out of 67 institutions reporting small business loans in the assessment area, and in 2021 it ranked tenth out of 59 reporters. The bank extended 2.2% of small business loans reported by the aggregate in the assessment area in 2021 and 2% in 2022.

No community development loans were originated during the evaluation period within Carteret County. While there are also no qualified investments in the county, FB made qualified donations totaling \$8,100 and had three community development service activities during the evaluation period.

**DARE, NC NONMETROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE DARE, NC  
NONMETROPOLITAN ASSESSMENT AREA**

This assessment area consists of Dare County. According to the most current census data, the population of the assessment area is 36,915.

The bank operates one branch office in the assessment area, and it is located in an upper-income tract. The assessment area contains 0.9% of the institution's branches and 0.7% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

<b>Assessment Area Demographics - Dare, NC NonMSA Assessment Area</b>				
	<i>Tract Distribution</i>		<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
<i>Income Category</i>	<i>#</i>	<i>%</i>		
Low Income	0	0.0%	0.0%	11.2%
Moderate Income	0	0.0%	0.0%	13.8%
Middle Income	4	33.3%	35.9%	18.6%
Upper Income	6	50%	64.1%	56.4%
Unknown	2	16.7%	0.0%	0.0%
Total	12	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

<b>Lending Activity in the Dare, NC NonMSA Assessment Area</b>			
<i>Loan Type</i>	<i>2021</i>	<i>2022</i>	<i>Total</i>
HMDA	26	14	40
Small Business	35	16	51
<b>Total</b>	<b>61</b>	<b>30</b>	<b>91</b>

As a percentage by number and dollar, respectively, the Dare, NC NonMSA assessment area accounts for 0.8% and 1.7% of the bank's overall lending during the evaluation period and 0.9% and 1.8% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 34th out of 634 HMDA reporters with 0.4% of the area's total HMDA volume. FB ranked 31st out of 283 reporters with 0.4% of the area's HMDA lending in 2022. In 2021, the bank ranked 14<sup>th</sup> out of 54 institutions reporting small business loans in the assessment area, and in 2022 it ranked 16<sup>th</sup> out of 50 reporters. The bank extended 1.6% of small business loans reported by the aggregate in the assessment area in 2021 and 0.8% in 2022.

No community development loans were originated during the evaluation period within Dare County. While there are also no qualified investments in the county, FB made qualified donations totaling \$9,900 and had six community development service activities during the evaluation period.

**JACKSON-MACON-TRANSYLVANIA, NC NONMETROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE JACKSON-MACON-TRANSYLVANIA, NC NONMETROPOLITAN ASSESSMENT AREA**

This assessment area consists of Jackson, Macon, and Transylvania Counties. According to the most current census data, the population of the assessment area is 113,109.

The bank operates four branch offices in the assessment area. One is located in a middle-income census tract and three are located in upper-income tracts. The assessment area contains 3.6% of the institution's branches and 2.8% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

<b>Assessment Area Demographics – Jackson-Macon-Transylvania, NC NonMSA Assessment Area</b>				
	<i>Tract Distribution</i>		<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
<i>Income Category</i>	<i>#</i>	<i>%</i>		
Low Income	0	0.0%	0.0%	18.1%
Moderate Income	3	9.7%	11.1%	17.3%
Middle Income	21	67.7%	66.9%	21.3%
Upper Income	7	22.6%	22.0%	43.4%
Total	31	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

<b>Lending Activity in the Jackson-Macon-Transylvania, NC NonMSA Assessment Area</b>			
<i>Loan Type</i>	<i>2021</i>	<i>2022</i>	<i>Total</i>
HMDA	33	47	80
Small Business	11	45	56
<b>Total</b>	<b>44</b>	<b>92</b>	<b>136</b>

As a percentage by number and dollar, respectively, the Jackson-Macon-Transylvania, NC NonMSA assessment area accounts for 1.2% and 1.1% of the bank's overall lending during the evaluation period and 0.9% and 1.8% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 31st out of 422 HMDA reporters with 0.5% of the area's total HMDA volume. FB ranked 17th out of 360 reporters with 1.2% of the area's HMDA lending in 2022. In 2021, the bank ranked 20th out of 79 institutions reporting small business loans in the assessment area, and in 2022 it ranked 14th out of 69 reporters. The bank extended 0.4% of small business loans reported by the aggregate in the assessment area in 2021 and 1.5% in 2022.

FB originated 14 community development loans totaling \$4.4 million during the evaluation period within Dare County. While there are also no qualified investments in the county, FB made qualified donations totaling \$14,313 and had seven community development service activities during the evaluation period.

**MCDOWELL, NC NONMETROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE MCDOWELL COUNTY, NC NONMETROPOLITAN ASSESSMENT AREA**

This assessment area consists of McDowell County. According to the most current census data, the population of the assessment area is 44,578.

The bank operates one branch office in the assessment area, and it is located in a middle-income tract. The assessment area contains 0.9% of the institution's branches and 1.1% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

<b>Assessment Area Demographics – McDowell County, NC NonMSA Assessment Area</b>				
	<i>Tract Distribution</i>		<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
<i>Income Category</i>	<i>#</i>	<i>%</i>		
Low Income	0	0.0%	0.0%	20.9%
Moderate Income	1	10.0%	6.7%	20.8%
Middle Income	9	90.0%	93.3%	21.8%
Upper Income	0	0.0%	0.0%	36.4%
Total	10	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

<b>Lending Activity in the McDowell, NC NonMSA Assessment Area</b>			
<i>Loan Type</i>	<i>2021</i>	<i>2022</i>	<i>Total</i>
HMDA	46	30	76
Small Business	42	23	65
<b>Total</b>	<b>88</b>	<b>53</b>	<b>141</b>

As a percentage by number and dollar, respectively, the McDowell, NC NonMSA assessment area accounts for 1.2% and 0.9% of the bank's overall lending during the evaluation period and 1.3% and 1.0% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 7th out of 193 HMDA reporters with 2.7% of the area's total HMDA volume. FB ranked 8th out of 173 reporters with 2.5% of the area's HMDA lending in 2022. In 2021, the bank ranked 6th out of 60 institutions reporting small business loans in the assessment area, and in 2022 it ranked 10th out of 48 reporters. The bank extended 6.0% of small business loans reported by the aggregate in the assessment area in 2021 and 2.9% in 2022.

One community development loan equaling \$10,000 was originated during the evaluation period within McDowell County. There are also no qualified investments in the county. FB had two community development service activities during the evaluation period.

**PASQUOTANK, NC NONMETROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE PASQUOTANK COUNTY, NC NONMETROPOLITAN ASSESSMENT AREA**

This assessment area consists of Pasquotank County. According to the most current census data, the population of the assessment area is 40,568.

The bank operates one branch office in the assessment area, and it is located in an upper-income tract. The assessment area contains 0.9% of the institution's branches and 1.1% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

<b>Assessment Area Demographics – Pasquotank County, NC NonMSA Assessment Area</b>				
	<i>Tract Distribution</i>		<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
<i>Income Category</i>	<i>#</i>	<i>%</i>		
Low Income	1	10.0%	5.4%	14.4%
Moderate Income	0	0.0%	0.0%	13.5%
Middle Income	4	40.0%	27.8%	20.3%
Upper Income	5	50.0%	66.9%	51.8%
Total	10	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

<b>Lending Activity in the Pasquotank County, NC NonMSA Assessment Area</b>			
<i>Loan Type</i>	<i>2021</i>	<i>2022</i>	<i>Total</i>
HMDA	6	16	22
Small Business	2	27	29
<b>Total</b>	<b>8</b>	<b>43</b>	<b>51</b>

As a percentage by number and dollar, respectively, the Pasquotank County, NC NonMSA assessment area accounts for 0.5% and 0.3% of the bank's overall lending during the evaluation period and 0.5% and 0.3% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 34th out of 189 HMDA reporters with 0.3% of the area's total HMDA volume. FB ranked 21st out of 171 reporters with 1.0% of the area's HMDA lending in 2022. In 2021, the bank ranked 25th out of 55 institutions reporting small business loans in the assessment area, and in 2022 it ranked 10th out of 52 reporters. The bank extended 0.2% of small business loans reported by the aggregate in the assessment area in 2021 and 3.3% in 2022.

No community development loans were originated during the evaluation period within Pasquotank County. There were also no qualified investments or service activities within the assessment area during the evaluation period.

**NORTH CAROLINA NONMETROPOLITAN ASSESSMENT AREAS**  
*(Limited-Scope Review of nonmetropolitan assessment areas)*

**CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NONMETROPOLITAN ASSESSMENT AREAS**

Assessment areas noted in the table below were reviewed using the limited review examination procedures. Conclusions regarding the institution's CRA performance are drawn from a review of available facts and data, including performance figures, aggregate lending comparisons, and demographic information. The conclusions regarding the bank's performance in these areas do not change the rating for the state of North Carolina.

Assessment Area	Lending Test	Investment Test	Service Test
Beaufort County, NC NonMSA	Consistent	Below	Below
Carteret County, NC NonMSA	Below	Below	Below
Dare, NC NonMSA	Below	Below	Below
Jackson-Macon-Transylvania, NC NonMSA	Consistent	Consistent	Consistent
McDowell County, NC NonMSA	Below	Below	Below
Pasquotank County, NC NonMSA	Below	Below	Below

**ASHEVILLE, NC ASSESSMENT AREA**  
(Full-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE ASHEVILLE, NC ASSESSMENT AREA**

The bank operates 11 branches and 11 ATMs within the area, and all of its products and services are available. FB serves a portion of the Asheville, NC MSA. The complete composition of the assessment area is detailed in Appendix E.

Tract Income Level	Branches		ATMs		Demographics			
					Census Tracts		Households	Total Businesses
	#	%	#	%	#	%	%	%
Low	0	0.0%	0	0.0%	2	2.2%	1.1%	3.7%
Moderate	1	9.1%	1	9.1%	14	15.7%	17.2%	14.9%
Middle	6	54.5%	6	54.5%	52	58.4%	57.6%	52.9%
Upper	4	36.4%	4	36.4%	20	22.5%	24.1%	28.5%
Unknown	0	0.0%	0	0.0%	1	1.1%	0.0%	0.0%
<i>Totals</i>	11	100.0%	11	100.0%	89	100.0%	100.0%	100.0%

Based on 2020 ACS data, the assessment area served by the bank has a total population of 406,926 and a median housing value of \$241,164. Within the assessment area, the owner-occupancy rate is 56.3%, which is slightly less than the owner-occupancy rate for the state of North Carolina (56.5%). The percentage of families living below the poverty level in the assessment area (6.9%) is less than the percentage for the state of North Carolina (10%).

The following tables provides family and household demographic information for the 2021 and 2022 assessment areas, as well as the tract and owner-occupied housing unit distribution by tract income levels. The tables also provide D&B business data.



2021 Asheville, NC AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	2	2.2	1,477	1.5	539	36.5	18,837	19.6
Moderate	14	15.7	11,357	11.8	2,277	20.0	17,928	18.7
Middle	52	58.4	61,822	64.4	6,384	10.3	19,715	20.5
Upper	20	22.5	21,364	22.2	1,019	4.8	39,540	41.2
Unknown	1	1.1	0	0.0	0	0.0	0	0.0
Total AA	89	100.0	96,020	100.0	10,219	10.6	96,020	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	4,114	1,611	1.5	39.2	1,807	43.9	696	16.9
Moderate	24,416	11,349	10.9	46.5	9,344	38.3	3,723	15.2
Middle	112,911	66,652	63.9	59.0	30,631	27.1	15,628	13.8
Upper	39,856	24,666	23.7	61.9	10,329	25.9	4,861	12.2
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	181,297	104,278	100.0	57.5	52,111	28.7	24,908	13.7
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	841	3.7	733	3.5	103	8.1	5	2.9
Moderate	3,370	14.9	3,067	14.4	270	21.2	33	18.9
Middle	12,002	52.9	11,367	53.5	556	43.6	79	45.1
Upper	6,475	28.5	6,071	28.6	346	27.1	58	33.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	22,688	100.0	21,238	100.0	1,275	100.0	175	100.0
Percentage of Total Businesses:				93.6		5.6		0.8
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	3	0.6	3	0.6	0	0.0	0	0.0
Moderate	85	17.8	83	17.7	2	22.2	0	0.0
Middle	309	64.8	302	64.5	7	77.8	0	0.0
Upper	80	16.8	80	17.1	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	477	100.0	468	100.0	9	100.0	0	0.0
Percentage of Total Farms:				98.1		1.9		0.0
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

2022 Asheville, NC AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	1	1.0	1,190	1.2	320	26.9	19,221	19.3
Moderate	18	17.6	16,486	16.6	2,013	12.2	17,866	18.0
Middle	57	55.9	56,831	57.2	3,710	6.5	21,771	21.9
Upper	25	24.5	24,871	25.0	799	3.2	40,520	40.8
Unknown	1	1.0	0	0.0	0	0.0	0	0.0
Total AA	102	100.0	99,378	100.0	6,842	6.9	99,378	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	2,075	946	0.9	45.6	859	41.4	270	13.0
Moderate	33,642	16,360	14.9	48.6	11,695	34.8	5,587	16.6
Middle	111,794	63,173	57.5	56.5	30,818	27.6	17,803	15.9
Upper	47,624	29,317	26.7	61.6	10,097	21.2	8,210	17.2
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	195,135	109,796	100.0	56.3	53,469	27.4	31,870	16.3
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	196	0.9	186	0.9	9	0.7	1	0.5
Moderate	4,510	19.9	4,148	19.6	324	25.7	38	19.0
Middle	12,368	54.7	11,550	54.6	708	56.2	110	55.0
Upper	5,535	24.5	5,266	24.9	218	17.3	51	25.5
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	22,609	100.0	21,150	100.0	1,259	100.0	200	100.0
Percentage of Total Businesses:				93.5		5.6		0.9
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	100	20.9	98	20.9	2	22.2	0	0.0
Middle	278	58.0	272	57.9	6	66.7	0	0.0
Upper	101	21.1	100	21.3	1	11.1	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	479	100.0	470	100.0	9	100.0	0	0.0
Percentage of Total Farms:				98.1		1.9		0.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

The following chart depicts government and private sector employees by industry for the assessment area. A large portion of area employment for residents comes from government, health care, retail trade, manufacturing and accommodation and food services.

<b>Asheville, NC 22 Employees by Industry</b>								
	<b>2021 - Q1</b>	<b>2021 - Q2</b>	<b>2021 - Q3</b>	<b>2021 - Q4</b>	<b>2022 - Q1</b>	<b>2022 - Q2</b>	<b>2022 - Q3</b>	<b>2022 - Q4</b>
<b>Government</b>								
Government Total, all industries	21,978	21,760	20,642	22,445	22,357	21,899	20,702	22,865
<b>Private Sector</b>								
Private Sector Total, all industries	146,741	150,863	153,886	157,093	154,394	159,157	160,724	160,617
Agriculture, forestry, fishing and hunting	286*	321*	307*	292*	297*	327*	307*	321*
Mining, quarrying, and oil and gas extraction	110*	113*	80*	107*	106*	110*	118*	114*
Utilities	460*	457*	440*	437*	453*	461*	468*	474*
Construction	8,478	8,763	8,989	9,140	9,305	9,543	9,577	9,532
Manufacturing	18,661	19,127	19,460	19,485	19,382	19,538	19,633	19,502
Wholesale trade	4,807*	4,830*	4,796*	4,872*	4,885*	4,989*	5,071*	5,126*
Retail Trade	22,466	22,338	22,150	23,103	23,095	23,316	23,284	23,773
Transportation and warehousing	4,733	4,536	4,647	5,829	4,977	5,022	5,176	5,513
Information	1,627	1,739	1,803	1,905	1,907	1,974	2,017	2,125
Finance and insurance	3,093	3,074	3,134	3,229	3,277	3,248	3,328	3,409
Real estate and rental and leasing	2,467	2,743	2,869	2,838	2,604	2,789	2,972	2,952
Professional and technical services	7,710*	8,166*	8,059*	8,175*	6,578*	8,155*	8,127*	6,690*
Management of companies and enterprises	1,003*	950*	951*	1,082*	1,054*	1,087*	1,076*	1,072*
Administrative and waste services	9,654	9,590	9,663	10,138	10,116	10,483	10,396	10,272
Educational services	3,125*	3,210*	3,314*	3,482*	3,572*	3,755*	3,732*	3,970*
Health care and social assistance	28,269*	28,252*	28,410*	28,530*	27,704*	27,854*	27,993*	28,384*
Arts, entertainment, and recreation	2,935	3,633	3,998	3,982	3,674	4,363	4,542	4,294
Accommodation and food services	18,312	20,316	21,817	21,618	20,926	22,740	23,092	22,319
Other services, except public administration	6,421	6,626	6,777	6,767	6,903	7,220	7,417	7,123
Public administration	0	0	0	0	0	0	0	0
Unclassified	0	0	0	1	23			
<i>Source: Bureau of Labor Statistics(BLS), Quarterly Census of Employment and Wages</i>								
<i>* indicates that some or all of the data for this category was suppressed for confidentiality reasons</i>								

Recent and historical unemployment rates since the previous evaluation are included in the following table.

<b>Asheville, NC 22 Unemployment Rates</b>				
<b>Area</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Asheville, NC 22	3.1%	7.7%	4.2%	3.0%
Buncombe County, NC	3.0%	8.2%	4.2%	3.0%
Henderson County, NC	3.3%	6.8%	4.2%	3.2%
Madison County, NC	3.6%	6.8%	4.4%	3.4%
Asheville, NC MSA	3.1%	7.7%	4.2%	3.1%
North Carolina	3.9%	7.2%	4.9%	3.7%
<i>Source: Bureau of Labor Statistics(BLS), Local Area Unemployment Statistics</i>				

Unemployment rates across the assessment area have decreased since 2020, and the assessment area overall has unemployment rates that are lower than the state of North Carolina.

Asheville, NC 22 Median Family Income Change			
Area	2015 Median Family Income	2020 Median Family Income	Percent Change
Asheville, NC 22	\$62,815	\$72,017	14.6%
Buncombe County, NC	\$63,793	\$73,274	14.9%
Henderson County, NC	\$63,837	\$71,966	12.7%
Madison County, NC	\$55,282	\$69,681	26.0%
Asheville, NC MSA	\$62,542	\$71,595	14.5%
North Carolina	\$63,212	\$70,978	12.3%
<i>Source: 2011 - 2015 U.S. Census Bureau American Community Survey 2016 - 2020 U.S. Census Bureau American Community Survey Median Family Incomes have been inflation-adjusted and are expressed in 2020 dollars.</i>			

As noted in the preceding table, the median family income in all counties within the assessment area increased during the evaluation period. Housing cost burden for low-income renters and owners within the assessment area during the review period equals 30 percent or more of household income. The moderate-income renters housing cost burden for a majority of the localities equals 30 percent or more of household income. All moderate-income areas have an owner housing cost burden less than 30 percent of household income.

Asheville, NC 22 Housing Cost Burden						
Area	Cost Burden - Renters			Cost Burden - Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Asheville, NC 22	70.5%	52.3%	43.5%	48.7%	28.4%	17.7%
Buncombe County, NC	73.4%	58.4%	45.1%	51.7%	28.0%	18.2%
Henderson County, NC	65.3%	35.4%	39.7%	46.6%	29.2%	16.9%
Madison County, NC	58.6%	17.9%	36.4%	34.4%	28.0%	17.7%
Asheville, NC MSA	71.2%	50.4%	43.3%	48.8%	28.1%	17.7%
North Carolina	73.4%	38.8%	40.8%	55.9%	29.3%	18.1%
<i>Cost Burden is housing cost that equals 30 percent or more of household income</i>						
<i>Source: U.S. Department of Housing and Urban Development (HUD), 2016-2020 Comprehensive Housing Affordability Strategy</i>						

A local official from an affordable housing organization was contacted during the evaluation to assist in evaluating the bank's CRA performance and to discuss local economic conditions and community credit needs within the assessment area. The organization's purpose is to provide safe and affordable housing and home repairs to low- and moderate-income families in Buncombe or Madison Counties. The availability of safe and affordable housing is a national crisis, and Buncombe and Madison Counties are no different. To address the affordable housing crisis, the organization builds one-to-four family homes and townhomes and has served over 2,100 families since the organization's founding. Funding for the organization is predominantly provided donations, sponsorships, grants, government programs, mortgage payments, and proceeds from building programs. The organization heavily relies on a network of local volunteers to execute the construction of the homes. The contact noted that their network of volunteers is facilitated through active community partnerships with numerous area businesses. The contact was pleased with the level of involvement by local businesses and financial institutions and is unaware of any discriminatory activities or practices by local financial institutions.

FB holds a relatively strong deposit market share within the assessment area (6<sup>th</sup> of 18 banks operating within the assessment area) having 10% of all deposits from the June 30, 2023, FDIC deposit market share report. Overall, there is reasonable opportunity for community development loans and investments within the market area. The bank faces no significant constraints in taking advantage of all available community development opportunities. FB serves the assessment area through its banking services and products; as noted above, all the bank's services and products are offered in this assessment area, which included 97 community development loans totaling \$106.4 million, as well as five qualified investments totaling \$1.3 million during the review period.

## **CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS:**

### **LENDING TEST**

The institution's overall lending performance within this assessment area is considered good. This conclusion is based on the evaluation of the bank's lending activity, the geographic and borrower lending distribution and the level of community development lending while taking into account the bank's market strategy, area demographic data, and aggregate CRA small business and HMDA loan data. The bank makes use of flexible lending practices in serving the credit needs of the assessment area, and there were no gaps in the geographic dispersion of loans. Additionally, FB is a leader in making community development loans within the assessment area.

#### **Lending Activity:**

The HMDA and small business lending within the assessment area, as measured by number (11.5%) is comparable to the percentage of branch offices (10%) and the percentage of deposits (11.5%) in the assessment area. As of June 30, 2023, the institution ranked 6th out of 18 financial institutions in deposit market share with 10% of the assessment area's available FDIC insured deposits (credit union deposits are not included). When compared to 2022 aggregate data, the institution ranked 10th of 510 reporters of mortgage lending with a 2.3% market share and ranked 13th of 103 reporters of small business loans with a 1.5% market share. All market share rankings consider originated and purchased loans. As such, overall lending activity is considered good.

#### **Geographic Distribution:**

The geographic distribution of HMDA loans and small business loans is considered good when considering the relative strengths of performance and comparable dollar volumes of each lending product over the two year period.

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Asheville, NC													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	1	0.7	2.2	80	0.1	17	5	3.0	16	2,685	3.3	13	0.9
Moderate	12	8.0	11.7	2,980	5.2	8.8	25	15.2	15.6	9,001	11.2	13.2	14.9
Middle	103	68.7	61.7	39,738	69.0	58.5	95	57.6	57.0	45,420	56.6	54.6	57.5
Upper	34	22.7	24.5	14,791	25.7	30.9	40	24.2	25.7	23,194	28.9	30.8	26.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	150	100.0	100.0	57,589	100.0	100.0	165	100.0	100.0	80,300	100.0	100.0	100.0
Refinance Loans													
Low	2	0.9	1.4	353	0.6	1.1	1	1.8	1.2	85	0.7	1.1	0.9
Moderate	16	6.9	9.1	2,793	4.7	7.5	14	25.0	14.2	2,421	18.7	12.2	14.9
Middle	156	67.0	63.2	38,293	65.0	60.1	22	39.3	58.2	6,255	48.4	55.9	57.5
Upper	59	25.3	26.3	17,512	29.7	31.3	19	33.9	26.4	4,167	32.2	30.9	26.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	233	100.0	100.0	58,951	100.0	100.0	56	100.0	100.0	12,928	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.8	0	0.0	1.1	0	0.0	1.1	0	0.0	0.5	0.9
Moderate	5	12.8	9.4	351	10.3	7.6	6	16.7	12.2	615	18.3	10.2	14.9
Middle	28	71.8	60.6	2,307	67.5	57.6	18	50.0	56.8	1,476	44.0	52.7	57.5
Upper	6	15.4	29.1	761	22.3	33.6	12	33.3	29.9	1,261	37.6	36.5	26.7
Unknown	0	0.0	0.1	0	0.0	0.1	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	39	100.0	100.0	3,419	100.0	100.0	36	100.0	100.0	3,352	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.6
Moderate	0	0.0	16.1	0	0.0	18.9	2	25.0	20.4	41,492	87.1	26.5	22.9
Middle	0	0.0	58.1	0	0.0	22.8	5	62.5	61.2	5,372	113	53.6	55.5
Upper	1	100.0	25.8	1,900	100.0	58.3	1	12.5	18.4	751	16	20.0	21.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	1,900	100.0	100.0	8	100.0	100.0	47,615	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	3	0.6	1.6	433	0.3	1.3	6	1.9	1.3	2,770	1.8	1.1	0.9
Moderate	36	7.4	10.2	6,586	5.0	8.5	54	16.7	14.5	54,927	35.3	13.9	14.9
Middle	327	67.3	62.2	86,096	65.1	57.6	176	54.5	57.5	65,594	42.1	54.5	57.5
Upper	120	24.7	26.0	39,044	29.5	32.6	87	26.9	26.7	32,371	20.8	30.5	26.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	486	100.0	100.0	132,159	100.0	100.0	323	100.0	100.0	155,662	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

During 2021, refinance loans were the leading HMDA product by number followed by home purchase loans, but during 2022 home purchase loans were the most numerous HMDA product followed by refinance loans. Given their limited volumes within the assessment area during 2021 and 2022, home improvement and multifamily lending were not significant factors in the analysis. Home purchase and refinance lending in 2021 were considered adequate, and during 2022 home purchase lending was good while refinance lending was excellent.

Overall, and as reflected in the preceding table, the bank's percentage of 2021 HMDA lending in low-income census tracts (0.6%) was less than the aggregate lending level (1.6%) and the percentage of owner-occupied housing units located in such tracts. FB's level of lending in moderate-income census tracts (7.4%) was less than the level of aggregate lending in such tracts (7.4%) and the owner-occupied housing units located in moderate-income census tracts (8.5%). Overall, the bank's 2021 performance is considered adequate.

During 2022, FB's lending in low-income census tracts (1.9%) exceeded the aggregate lending level (1.3%) and the percentage of owner-occupied units (14.9%). The bank's lending in moderate-income census tracts (15.7%) also exceeded the aggregate lending level (14.5%) and the percentage of owner-occupied units (14.9%). The bank's 2022 performance is considered good.

On a combined basis, the HMDA geographic distribution is considered good due to the larger dollar volume of lending during 2022.

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Asheville, NC													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	11	3.4	3.2	1,983	6.1	4.8	0	0.0	0.9	0	0.0	1.1	0.9
Moderate	56	17.4	15.7	5,768	17.6	18.0	36	19.3	19.7	6,150	24.8	19.9	19.9
Middle	163	50.8	52.6	16,295	49.8	46.0	100	53.5	55.0	13,002	52.5	57.0	54.7
Upper	91	28.3	27.7	8,704	26.6	31.1	51	27.3	23.8	5,620	22.7	21.9	24.5
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.8	0	0.0	0.1	0	0.0	0.6	0	0.0	0.2	
Total	321	100.0	100.0	32,750	100.0	100.0	187	100.0	100.0	24,772	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

FB's level of 2021 small business lending in low-income census tracts (3.4%) exceeded both the aggregate reporters' lending levels (3.2%), and the percentage of businesses located in such tracts (0.9%). The bank's lending level in moderate-income census tracts (17.4%) exceeded the aggregate lending (15.7%) and is less than the percentage of businesses in such tracts (19.9%). Overall, the level of small business lending performance in 2021 is considered good, and its performance during 2022 is similar.



## Distribution by Borrower Income and Revenue Size of the Business:

The borrower distribution of HMDA loans is considered good, while the borrower distribution for small business loans is excellent. Overall, the distribution is considered good when considering the relative strengths of performance and dollar volumes of each lending product during the years analyzed.

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Asheville, NC													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	7	4.7	4.7	1,233	2.1	2.3	6	3.6	4.0	734	0.9	1.8	19.3
Moderate	21	14.0	16.4	5,161	9.0	11.3	15	9.1	13.7	3,610	4.5	8.2	18.0
Middle	33	22.0	20.0	9,881	17.2	16.9	38	23.0	20.9	12,117	15.1	15.3	21.9
Upper	83	55.3	46.8	38,257	66.4	58.5	104	63.0	51.3	62,780	78.2	64.0	40.8
Unknown	6	4.0	12.1	3,057	5.3	11.0	2	1.2	10.1	1,059	1.3	9.7	0.0
Total	150	100.0	100.0	57,589	100.0	100.0	165	100.0	100.0	80,300	100.0	100.0	100.0
Refinance Loans													
Low	16	6.9	6.5	2,388	4.1	3.8	9	16.1	9.7	935	7.2	5.5	19.3
Moderate	35	15.0	17.5	6,944	11.8	12.8	12	21.4	21.7	1,881	14.5	16.1	18.0
Middle	63	27.0	23.3	13,581	23.0	20.4	13	23.2	22.7	2,825	21.9	20.4	21.9
Upper	111	47.6	38.2	34,128	57.9	47.9	19	33.9	36.2	6,487	50.2	46.5	40.8
Unknown	8	3.4	14.5	1,910	3.2	15.1	3	5.4	9.8	800	6.2	11.5	0.0
Total	233	100.0	100.0	58,951	100.0	100.0	56	100.0	100.0	12,928	100.0	100.0	100.0
Home Improvement Loans													
Low	3	7.7	6.0	60	1.8	3.1	3	8.3	5.5	145	4.3	2.7	19.3
Moderate	5	12.8	14.4	510	14.9	8.5	8	22.2	14.6	697	20.8	9.2	18.0
Middle	5	12.8	22.7	294	8.6	17.6	7	19.4	22.3	570	17.0	14.9	21.9
Upper	26	66.7	54.1	2,555	74.7	67.3	18	50.0	54.7	1,940	57.9	70.0	40.8
Unknown	0	0.0	2.8	0	0.0	3.4	0	0.0	2.9	0	0.0	3.2	0.0
Total	39	100.0	100.0	3,419	100.0	100.0	36	100.0	100.0	3,352	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	30	6.2	5.8	4,067	3.1	3.1	22	7.0	6.0	2,133	2.0	2.9	19.3
Moderate	73	15.1	16.7	14,126	10.8	11.9	40	12.7	16.2	6,701	6.2	10.3	18.0
Middle	113	23.3	21.8	25,504	19.6	18.5	69	21.9	21.6	17,055	15.8	17.1	21.9
Upper	254	52.4	42.6	81,295	62.4	53.5	179	56.8	47.1	80,299	74.3	59.8	40.8
Unknown	15	3.1	13.1	5,267	4.0	13.0	5	1.6	9.1	1,859	1.7	9.9	0.0
Total	485	100.0	100.0	130,259	100.0	100.0	315	100.0	100.0	108,047	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

During 2021, FB's level of lending to low-income borrowers (6.2%) exceeded the percentage of aggregate lending levels to such borrowers (5.8%) but was less than the percentage of low-income families within the assessment area (19.3%). The bank's lending to moderate-income borrowers (15.1%) was less than the percentage of aggregate lending levels (15.7%) and the percentage of moderate-income families (18%). Overall, the bank's performance during 2021 is considered good.



In 2022, the bank's level of lending to low-income borrowers (7%) exceeded the aggregate lending to such borrowers (6%) but was less than the percentage of low-income families (19.3%) within the assessment area. The bank's level of lending to moderate-income borrowers (12.7%) was less than aggregate lending levels to such borrowers (15.2%) as well as the percentage of moderate-income families (18%) in the assessment area. The bank's performance is considered adequate in 2022.

FB's overall HMDA lending is considered good. In reaching this conclusion, more weight was given to HMDA lending during 2021, as the dollar volume during 2021 was greater than in 2022.

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Asheville, NC													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	225	70.1	49.2	11,787	36.0	33.8	130	69.5	53.8	13,770	55.6	41.0	93.5
Over \$1 Million	96	29.9		20,963	64.0		56	29.9		10,967	44.3		5.6
Revenue Unknown	0	0.0		0	0.0		1	0.5		35	0.1		0.9
Total	321	100.0		32,750	100.0		187	100.0		24,772	100.0		100.0
By Loan Size													
\$100,000 or Less	240	74.8	90.6	6,820	20.8	32.3	135	72.2	94.0	3,499	14.1	39.1	
\$100,001 - \$250,000	46	14.3	4.8	7,053	21.5	17.5	18	9.6	3.1	3,200	12.9	15.3	
\$250,001 - \$1 Million	35	10.9	4.5	18,877	57.6	50.1	34	18.2	2.9	18,073	73.0	45.6	
Total	321	100.0	100.0	32,750	100.0	100.0	187	100.0	100.0	24,772	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	208	92.4		5,075	43.1		106	81.5		2,217	16.1		
\$100,001 - \$250,000	6	2.7		959	8.1		3	2.3		492	3.6		
\$250,001 - \$1 Million	11	4.9		5,753	48.8		21	16.2		11,061	80.3		
Total	225	100.0		11,787	100.0		130	100.0		13,770	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

D&B data from 2021, indicates that 93.6% of all local businesses have revenues that do not exceed \$1 million per year. Of the small business loans considered in the evaluation, 70.1% were to businesses with revenues of \$1 million or less. This percentage exceeds the 2021 aggregate lending level of 49.2% of reported loans being made to businesses with revenues of \$1 million or less. Additionally, when considering loan size, the bank originated 74.8% of its loans in an amount of \$100,000 or less compared to the aggregate lending level of 90.6%. Overall and driven by the bank's lending compared to aggregate lending to businesses with revenues of \$1 million or less, FB's performance is considered excellent, and 2022 is similar.

### Community Development Lending:

As previously discussed, opportunities for community development lending are reasonably available within the Asheville, NC assessment area. When considering the bank's capacity, market position, and business strategy, the bank faces no constraints in extending community development loans within the assessment area. During the evaluation period, the bank was a leader in making community development

loans within this market, and 97 community development loans totaling \$106.4 million were originated within the assessment area during the evaluation period. Of the 97 loans, 64 were to organizations providing a social service to low- and moderate-income residents, 20 were to organizations providing affordable housing, and 13 were to organizations promoting economic development and revitalization/stabilization. Additionally, within the 97 community development loans were 43 PPP loans totaling \$4.2 million within this assessment area.

## **INVESTMENT TEST**

Overall, the bank has an adequate level of qualified community development investments and donations, which exhibit good responsiveness to the credit and community needs in the assessment area. In addition to the previously described investments that benefit regional or statewide areas, the institution maintained five qualified investments totaling \$1.3 million that directly benefit the Asheville, NC assessment area for the evaluation period. All investments within the assessment area support local affordable housing initiatives. These investments demonstrate adequate responsiveness to the affordable housing needs in the assessment area.

The bank made qualified investments in the form of donations, totaling \$373,888. The majority of donations focused on community services targeted toward low- and moderate-income individuals. Those donations helped local organizations provide essential goods and services to low- and moderate-income people, most of which helped promote child development, offer family services, and support education. The bank also made donations to organizations that promote economic development and support affordable housing efforts.

<b>Qualified Donations and Grants within the Asheville, NC Assessment Area</b>		
	<b>#</b>	<b>\$</b>
Affordable Housing	4	\$ 23,500
Community Services	113	\$ 317,638
Economic Development	11	\$ 32,750
<b>Total</b>	<b>128</b>	<b>\$ 373,888</b>

In addition, the bank makes occasional use of innovative and/or complex investments to support community development initiatives.

## **SERVICE TEST**

The institution's performance under the service test within this assessment area is rated adequate. Systems for delivering retail banking services are reasonably accessible to all portions of the assessment area, including low and moderate-income areas. Services and business hours do not vary in a way that inconveniences the market, particularly low-and-moderate-income census tracts. Additionally, the bank provided an adequate level of community development services.

### **Retail Services:**

The institution's performance under the service test within this assessment area is rated adequate. Systems for delivering retail banking services are reasonably accessible to all portions of the assessment area, including low and moderate-income areas. Services and business hours do not vary in a way that inconveniences the market, particularly low-and-moderate-income census tracts. One branch office of the eleven in the assessment area (9.1%) is located in a moderate-income census tract, with 1.1% and 17.2% of households residing in low- and moderate-income census tracts.

### Community Development Services:

The bank provides an adequate level of community development services in the assessment area. The bank's community development service activities mainly focus on nonprofit organizations that provide essential services to low- and moderate-income individuals, such as affordable housing, health care, food, economic development, financial services, and financial education which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

Community Development Services in the assessment area	
	#
Affordable Housing	3
Community Services	74
Economic Development	22
<b>Total</b>	<b>99</b>

**GREENSBORO-WINSTON SALEM, NC CSA ASSESSMENT AREA**  
(Full-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN GREENSBORO-WINSTON SALEM, NC CSA ASSESSMENT AREA**

The bank operates 16 branches and 15 ATMs within the area and all of its products and services are available. FB serves a portion of the Greensboro-Winston Salem, NC CSA, including the entirety of the Greensboro, NC MSA and a portion of the Winston-Salem, NC MSA. The complete composition of the assessment area is detailed in Appendix E.

Tract Income Level	Branches		ATMs		Demographics			
					Census Tracts		Households	Total Businesses
	#	%	#	%	#	%	%	%
Low	0	0.0%	0	0.0%	32	10.0%	7.7%	7.7%
Moderate	5	31.3%	5	33.3%	66	20.7%	19.7%	18.3%
Middle	6	37.5%	5	33.3%	128	40.1%	42.9%	38.8%
Upper	5	31.3%	5	33.3%	90	28.2%	29.3%	34.9%
Unknown	0	0.0%	0	0.0%	3	0.9%	0.4%	0.3%
<i>Totals</i>	16	100.0%	15	100.0%	319	100.0%	100.0%	100.0%

Based on 2020 ACS data, the assessment area served by the bank has a total population of 1,328,086 and a median housing value of \$157,070. Within the assessment area, the owner-occupancy rate is 57.4%, which is slightly higher than the owner-occupancy rate for the state of North Carolina (56.5%). The percentage of families living below the poverty level in the assessment area (11.4%) is slightly higher than the rate for the state of West Virginia (10%).

The following tables provide family and household demographic information for the 2021 and 2022 assessment areas, as well as the tract and owner-occupied housing unit distribution by tract income levels. The tables also provide D&B business data.

2021 Greensboro-Winston Salem, NC (CSA) AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	27	9.2	20,772	6.4	8,756	42.2	71,298	22.0
Moderate	67	22.7	64,191	19.8	14,890	23.2	57,612	17.7
Middle	109	36.9	132,874	40.9	14,168	10.7	59,668	18.4
Upper	89	30.2	106,669	32.8	5,406	5.1	136,170	41.9
Unknown	3	1.0	242	0.1	150	62.0	0	0.0
Total AA	295	100.0	324,748	100.0	43,370	13.4	324,748	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	41,006	10,769	3.4	26.3	24,280	59.2	5,957	14.5
Moderate	124,250	50,153	15.7	40.4	56,676	45.6	17,421	14.0
Middle	225,693	139,705	43.7	61.9	62,095	27.5	23,893	10.6
Upper	167,690	118,856	37.2	70.9	35,812	21.4	13,022	7.8
Unknown	903	84	0.0	9.3	706	78.2	113	12.5
Total AA	559,542	319,567	100.0	57.1	179,569	32.1	60,406	10.8
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	3,247	5.4	2,913	5.3	316	7.2	18	3.7
Moderate	12,309	20.6	11,104	20.3	1,134	25.8	71	14.7
Middle	21,783	36.5	20,026	36.5	1,577	35.8	180	37.2
Upper	22,152	37.1	20,598	37.6	1,341	30.5	213	44.0
Unknown	187	0.3	153	0.3	32	0.7	2	0.4
Total AA	59,678	100.0	54,794	100.0	4,400	100.0	484	100.0
Percentage of Total Businesses:				91.8		7.4		0.8
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	10	1.1	9	1.0	1	8.3	0	0.0
Moderate	79	8.4	77	8.4	1	8.3	1	20.0
Middle	539	57.4	533	57.8	5	41.7	1	20.0
Upper	311	33.1	303	32.9	5	41.7	3	60.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	939	100.0	922	100.0	12	100.0	5	100.0
Percentage of Total Farms:				98.2		1.3		0.5
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

2022 Greensboro-Winston Salem, NC (CSA) AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	32	10.0	22,036	6.6	7,283	33.1	73,292	21.9
Moderate	66	20.7	62,529	18.7	11,365	18.2	59,030	17.6
Middle	128	40.1	144,398	43.2	14,329	9.9	64,535	19.3
Upper	90	28.2	104,559	31.3	4,629	4.4	137,653	41.2
Unknown	3	0.9	988	0.3	432	43.7	0	0.0
<b>Total AA</b>	<b>319</b>	<b>100.0</b>	<b>334,510</b>	<b>100.0</b>	<b>38,038</b>	<b>11.4</b>	<b>334,510</b>	<b>100.0</b>
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	46,498	12,407	3.7	26.7	27,282	58.7	6,809	14.6
Moderate	117,972	51,067	15.4	43.3	51,331	43.5	15,574	13.2
Middle	248,065	151,246	45.5	61.0	72,062	29.0	24,757	10.0
Upper	164,075	117,188	35.2	71.4	35,121	21.4	11,766	7.2
Unknown	2,600	663	0.2	25.5	1,634	62.8	303	11.7
<b>Total AA</b>	<b>579,210</b>	<b>332,571</b>	<b>100.0</b>	<b>57.4</b>	<b>187,430</b>	<b>32.4</b>	<b>59,209</b>	<b>10.2</b>
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	4,643	7.7	4,117	7.4	501	11.5	25	4.5
Moderate	11,085	18.3	9,987	17.9	1,011	23.3	87	15.6
Middle	23,478	38.8	21,654	38.9	1,602	36.9	222	39.9
Upper	21,154	34.9	19,717	35.4	1,216	28.0	221	39.7
Unknown	185	0.3	166	0.3	17	0.4	2	0.4
<b>Total AA</b>	<b>60,545</b>	<b>100.0</b>	<b>55,641</b>	<b>100.0</b>	<b>4,347</b>	<b>100.0</b>	<b>557</b>	<b>100.0</b>
Percentage of Total Businesses:				91.9		7.2		0.9
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	11	1.2	11	1.2	0	0.0	0	0.0
Moderate	79	8.4	77	8.4	2	18.2	0	0.0
Middle	565	60.4	556	60.4	6	54.5	3	75.0
Upper	278	29.7	274	29.8	3	27.3	1	25.0
Unknown	2	0.2	2	0.2	0	0.0	0	0.0
<b>Total AA</b>	<b>935</b>	<b>100.0</b>	<b>920</b>	<b>100.0</b>	<b>11</b>	<b>100.0</b>	<b>4</b>	<b>100.0</b>
Percentage of Total Farms:				98.4		1.2		0.4
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

The following chart depicts government and private sector employees by industry for the assessment area. A large portion of area employment for residents comes from health care, manufacturing, government, retail trade, and accommodation and food services. In addition, transportation and warehousing and construction industries provide significant employment opportunities.

<b>Greensboro-Winston Salem, NC 22 (CSA) Employees by Industry</b>								
	<b>2021 - Q1</b>	<b>2021 - Q2</b>	<b>2021 - Q3</b>	<b>2021 - Q4</b>	<b>2022 - Q1</b>	<b>2022 - Q2</b>	<b>2022 - Q3</b>	<b>2022 - Q4</b>
<b>Government</b>								
Government Total, all industries	63,549	63,272	59,732	64,968	65,255	64,439	58,342	66,638
<b>Private Sector</b>								
Private Sector Total, all industries	504,823	509,585	513,084	522,972	516,408	524,137	527,451	531,582
Agriculture, forestry, fishing and hunting	787*	818*	801*	829*	616*	658*	656*	626*
Mining, quarrying, and oil and gas extraction	109*	105*	108*	112*	105*	101*	105*	101*
Utilities	642*	642*	773*	795*	798*	848*	899*	876*
Construction	25,868	26,386	26,568	26,501	26,586	27,347	27,616	27,517
Manufacturing	75,948	76,284	76,936	78,331	78,750	79,308	78,991	78,000
Wholesale trade	21,540*	21,607*	21,833*	22,172*	22,321*	22,620*	22,855*	23,127*
Retail Trade	65,028	65,144	65,055	67,450	66,562	66,770	67,321	69,326
Transportation and warehousing	28,628*	28,391*	30,094	31,949	30,405	29,649	29,741	30,551
Information	5,727	5,846	5,750	5,700	5,429	5,607	5,614	5,582
Finance and insurance	22,598	22,465	22,596	22,757	22,776	22,580	21,529	21,805
Real estate and rental and leasing	6,905	7,119	7,196	7,294	7,207	7,573	7,701	7,640
Professional and technical services	22,224	22,188	22,230	23,079	22,918	22,867	22,958	23,262*
Management of companies and enterprises	13,236	12,986	12,713	12,500	12,192	12,510	12,288	12,331*
Administrative and waste services	43,668	42,888	44,114	46,525	44,450	44,260	44,605	44,545
Educational services	11,616	11,383	11,556	12,291	12,165	11,772	11,867	12,924
Health care and social assistance	88,048	88,137	87,352	87,653	85,876	87,474	89,578	90,716
Arts, entertainment, and recreation	5,092	6,747	7,802	6,667	6,130	7,818	8,296	7,117
Accommodation and food services	46,642	49,235	50,188	50,713	50,896	53,548	53,646	53,964
Other services, except public administration	12,854	13,548	13,708	13,829	14,056	14,660	14,940	14,749
Public administration	0	0	0	0	0	0	0	0
Unclassified	0	0	0	1	58			

*Source: Bureau of Labor Statistics(BLS), Quarterly Census of Employment and Wages*

*\* indicates that some or all of the data for this category was suppressed for confidentiality reasons*

Recent unemployment rates since the previous evaluation are included in the following table.

<b>Greensboro-Winston Salem, NC 22 (CSA) Unemployment Rates</b>				
<b>Area</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Greensboro-Winston Salem, NC 22 (CSA)	3.9%	7.7%	5.2%	3.9%
Davidson County, NC	3.6%	6.9%	4.6%	3.5%
Forsyth County, NC	3.7%	7.3%	5.0%	3.7%
Guilford County, NC	4.1%	8.4%	5.7%	4.1%
Randolph County, NC	3.8%	7.2%	4.8%	3.6%
Rockingham County, NC	4.4%	8.2%	5.6%	4.1%
Winston-Salem, NC MSA	3.6%	7.1%	4.8%	3.6%
North Carolina	3.9%	7.2%	4.9%	3.7%

*Source: Bureau of Labor Statistics(BLS), Local Area Unemployment Statistics*

Unemployment rates across the assessment area have decreased since 2020. While counties within the assessment have fluctuated during this time, the assessment area overall has unemployment rates similar to that of the state of North Carolina.

<b>Greensboro-Winston Salem, NC 22 (CSA) Median Family Income Change</b>			
<b>Area</b>	<b>2015 Median Family Income</b>	<b>2020 Median Family Income</b>	<b>Percent Change</b>
Greensboro-Winston Salem, NC 22 (CSA)	\$61,412	\$65,639	6.9%
Davidson County, NC	\$58,896	\$63,302	7.5%
Forsyth County, NC	\$65,716	\$68,887	4.8%
Guilford County, NC	\$63,782	\$70,547	10.6%
Randolph County, NC	\$56,137	\$57,375	2.2%
Rockingham County, NC	\$52,018	\$55,678	7.0%
Winston-Salem, NC MSA	\$61,770	\$66,563	7.8%
North Carolina	\$63,212	\$70,978	12.3%
<i>Source: 2011 - 2015 U.S. Census Bureau American Community Survey  2016 - 2020 U.S. Census Bureau American Community Survey  Median Family Incomes have been inflation-adjusted and are expressed in 2020 dollars.</i>			

As noted in the preceding table, median family incomes increased across the assessment area during the evaluation period. While median family incomes increased within the assessment area, the increase was less than the increase for the state of North Carolina. Housing cost burden for low-income and moderate-income renters equals 30 percent or more of household income in all localities. While moderate-income renters housing cost burden for a majority of the localities equals 30 percent or more of household income, moderate-income owners have a housing cost burden less than 30 percent in most localities.

<b>Greensboro-Winston Salem, NC 22 (CSA) Housing Cost Burden</b>						
<b>Area</b>	<b>Cost Burden - Renters</b>			<b>Cost Burden - Owners</b>		
	<b>Low Income</b>	<b>Moderate Income</b>	<b>All Renters</b>	<b>Low Income</b>	<b>Moderate Income</b>	<b>All Owners</b>
Greensboro-Winston Salem, NC 22 (CSA)	77.0%	40.1%	42.4%	58.5%	31.2%	17.2%
Davidson County, NC	74.4%	34.6%	41.5%	50.2%	27.4%	15.8%
Forsyth County, NC	77.3%	33.8%	42.2%	57.9%	32.0%	16.6%
Guilford County, NC	81.5%	49.8%	44.0%	66.4%	38.2%	18.6%
Randolph County, NC	68.9%	21.4%	39.3%	52.3%	23.4%	16.0%
Rockingham County, NC	63.2%	32.9%	36.5%	57.1%	24.8%	17.1%
Winston-Salem, NC MSA	74.8%	32.3%	41.8%	54.7%	28.5%	16.4%
North Carolina	73.4%	38.8%	40.8%	55.9%	29.3%	18.1%
<i>Cost Burden is housing cost that equals 30 percent or more of household income</i>						
<i>Source: U.S. Department of Housing and Urban Development (HUD), 2016-2020 Comprehensive Housing Affordability Strategy</i>						

A local affordable housing official was recently contacted to discuss area economic conditions. The contact indicated continually higher housing prices, and a lack of affordability are concerns across the area. The contact further stated that the primary credit needs of the community appear to be for micro and small businesses and indicated that additional financial education programs are needed. The contact stated that banks are generally helpful with community assistance and referenced several community development programs.

FB is eight out of 26 banks within the assessment area with 4.4% of all area deposits from the June 30, 2023, FDIC deposit market share report. Overall, there is reasonable opportunity for community development loans and investments within the market area. The bank faces no significant constraints in



taking advantage of all available community development opportunities. FB serves the assessment area through its banking services and products; as noted above, all the bank's services and products are offered in this assessment area, which included 115 community development loans totaling \$84.3 million, as well as 12 qualified investments totaling \$5.3 million during the review period.

## **CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS:**

### **LENDING TEST**

The institution's overall lending performance within this assessment area is considered good. This conclusion is based on the evaluation of the bank's lending activity, the geographic and borrower lending distribution and the level of community development lending while taking into account the bank's market strategy, area demographic data, and aggregate CRA small business and HMDA loan data.

#### **Lending Activity:**

The HMDA and small business lending within the assessment area, as measured by number (10.5%) and dollar volume (8%) is less than the percentage of branch offices (14.5%) and the percentage of deposits (14.2%) in the assessment area. As of June 30, 2023, the institution ranked 8<sup>th</sup> out of 26 financial institutions in deposit market share with 4.4% of the assessment area's available FDIC insured deposits (credit union deposits are not included). According to 2022 aggregate data, the institution ranked 35th of 612 reporters of mortgage lending with a 0.6% market share and ranked 17th of 136 reporters of small business loans with a 0.7% market share. All market share rankings consider originated and purchased loans. As such, overall lending activity is considered adequate.

#### **Geographic Distribution:**

The geographic distribution of HMDA loans is considered adequate, while the geographic distribution for small business loans is good. Overall, the distribution is considered good when considering the relative strengths of performance and comparable dollar volumes of each lending product over the two year period.

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Greensboro-Winston Salem, NC (CSA)													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%	%	
Home Purchase Loans													
Low	2	2.4	3.0	286	13	17	2	2.3	4.3	368	12	2.4	3.7
Moderate	11	8.4	15.5	1,619	7.1	10.5	21	23.9	16.1	3,496	11.5	11.2	15.4
Middle	43	52.4	41.3	12,499	55.0	37.1	45	51.1	44.2	17,642	58.0	41.8	45.5
Upper	26	31.7	40.1	8,336	36.7	50.6	20	22.7	35.1	8,935	29.4	44.5	35.2
Unknown	0	0.0	0.1	0	0.0	0.1	0	0.0	0.3	0	0.0	0.2	0.2
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	82	100.0	100.0	22,740	100.0	100.0	88	100.0	100.0	30,441	100.0	100.0	100.0
Refinance Loans													
Low	1	0.7	1.3	65	0.2	0.7	1	1.3	3.3	39	0.3	2.2	3.7
Moderate	11	7.3	10.2	1,670	5.1	7.0	9	11.4	13.6	1,109	7.9	9.9	15.4
Middle	77	51.0	39.4	14,793	45.5	34.0	33	41.8	45.5	5,143	36.8	42.8	45.5
Upper	62	41.1	49.2	15,986	49.2	58.3	36	45.6	37.3	7,699	55.0	45.0	35.2
Unknown	0	0.0	0.1	0	0.0	0.1	0	0.0	0.2	0	0.0	0.1	0.2
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	151	100.0	100.0	32,514	100.0	100.0	79	100.0	100.0	13,990	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	1.7	0	0.0	1.0	1	3.7	2.6	50	2.0	1.9	3.7
Moderate	4	5.4	11.2	210	8.6	7.9	1	3.7	10.9	50	2.0	8.2	15.4
Middle	9	34.6	38.9	537	21.9	35.1	12	44.4	42.6	1,230	49.0	38.8	45.5
Upper	13	50.0	48.2	1,706	69.5	55.9	13	48.1	43.8	1,182	47.1	51.0	35.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.2	0	0.0	0.1	0.2
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	26	100.0	100.0	2,453	100.0	100.0	27	100.0	100.0	2,512	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	18.5	0	0.0	3.6	0	0.0	17.4	0	0.0	6.0	11.9
Moderate	1	33.3	42.7	858	13.9	32.2	3	37.5	26.6	360	16	18.9	27.2
Middle	1	33.3	20.7	2,975	48.1	31.5	3	37.5	36.1	1,688	7.4	37.5	38.8
Upper	1	33.3	16.8	2,350	38.0	30.5	2	25.0	17.8	20,775	91.0	37.4	21.3
Unknown	0	0.0	1.3	0	0.0	2.2	0	0.0	2.1	0	0.0	0.2	0.9
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	3	100.0	100.0	6,183	100.0	100.0	8	100.0	100.0	22,823	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	3	1.0	2.1	351	0.5	1.3	4	1.7	3.7	457	0.6	2.7	3.7
Moderate	33	10.7	12.5	4,964	7.0	9.9	39	16.1	14.5	5,676	7.3	11.7	15.4
Middle	155	50.2	40.1	33,562	47.2	35.3	112	46.3	44.5	29,168	37.7	41.3	45.5
Upper	118	38.2	45.3	32,301	45.4	53.3	87	36.0	37.1	42,134	54.4	44.1	35.2
Unknown	0	0.0	0.1	0	0.0	0.2	0	0.0	0.2	0	0.0	0.2	0.2
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	309	100.0	100.0	71,178	100.0	100.0	242	100.0	100.0	77,435	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

During 2021, refinance loans were the leading HMDA product by number followed by home purchase loans, and during 2022, home purchase loans were the leading HMDA product followed by refinances. Lending for both products during 2021 was considered adequate, and 2022 home purchase lending was considered excellent while 2022 refinance lending was considered adequate. Given the limited volumes within the assessment area, home improvement and multifamily lending were not significant factors in the analysis.

Overall, and as reflected in the preceding table, the bank's percentage of 2021 HMDA lending in low-income census tracts (1%) was less than the aggregate lending level and the percentage of owner-occupied housing units located in such tracts (2.1% and 3.7%, respectively). FB's level of lending in moderate-income census tracts (10.7%) was also less than the level of aggregate lending in such tracts (12.5%) and less than the owner-occupied housing units located in moderate-income census tracts (15.4%). Overall, the bank's 2021 performance is considered adequate, and its performance during 2022 is similar.

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Greensboro-Winston Salem, NC (CSA)													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	17	4.0	4.9	1,747	4.1	5.8	18	8.0	7.3	2,807	11.4	8.6	7.7
Moderate	98	23.3	20.0	10,376	24.3	21.5	47	20.8	17.5	7,873	32.1	19.8	18.3
Middle	178	42.4	36.8	15,510	36.3	36.0	103	45.6	40.2	9,723	39.6	37.8	38.8
Upper	125	29.8	37.5	14,758	34.6	35.9	58	25.7	34.4	4,138	16.9	33.5	34.9
Unknown	2	0.5	0.3	281	0.7	0.7	0	0.0	0.2	0	0.0	0.2	0.3
Tract-Unk	0	0.0	0.6	0	0.0	0.1	0	0.0	0.4	0	0.0	0.1	
Total	420	100.0	100.0	42,672	100.0	100.0	226	100.0	100.0	24,541	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

FB's level of 2021 small business lending in low-income census tracts (4%) was less than the aggregate reporters' lending levels (4.9%), and the percentage of businesses located in such tracts (7.7%). The bank's lending level in moderate-income census tracts (23.3%) slightly exceeds the aggregate lending (20%) and the percentage of businesses in such tracts (18.3%). Overall, the level of small business lending performance in 2022 is considered good, and its performance during 2022 is similar.

## Distribution by Borrower Income and Revenue Size of the Business:

The borrower distribution of HMDA loans is considered adequate, while the borrower distribution for small business loans is excellent. Overall, the distribution is considered good when considering the relative strengths of performance and dollar volumes of each lending product during the years analyzed.

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Greensboro-Winston Salem, NC (CSA)													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	2	2.4	6.4	104	0.5	3.2	9	10.2	6.1	840	2.8	2.9	21.9
Moderate	9	11.0	21.3	1437	6.3	14.5	14	15.9	19.3	2,200	7.2	13.1	17.6
Middle	20	24.4	22.3	4,287	18.9	19.9	11	12.5	22.0	2,990	9.8	19.6	19.3
Upper	46	56.1	38.0	15,762	69.3	50.1	53	60.2	38.9	24,325	79.9	51.4	41.2
Unknown	5	6.1	11.9	1,150	5.1	12.2	1	1.1	13.7	86	0.3	12.9	0.0
Total	82	100.0	100.0	22,740	100.0	100.0	88	100.0	100.0	30,441	100.0	100.0	100.0
Refinance Loans													
Low	4	2.6	4.9	390	1.2	2.5	10	12.7	8.8	906	6.5	4.9	21.9
Moderate	16	10.6	14.8	2,085	6.4	10.0	14	17.7	20.5	1,753	12.5	15.5	17.6
Middle	37	24.5	20.1	5,876	18.1	16.5	11	13.9	24.2	1,543	11.0	21.9	19.3
Upper	89	58.9	42.7	22,884	70.4	52.5	41	51.9	36.6	9,420	67.3	46.3	41.2
Unknown	5	3.3	17.4	1,279	3.9	18.5	3	3.8	9.9	368	2.6	11.3	0.0
Total	151	100.0	100.0	32,514	100.0	100.0	79	100.0	100.0	13,990	100.0	100.0	100.0
Home Improvement Loans													
Low	1	3.8	5.2	95	3.9	3.3	3	11.1	5.2	150	6.0	3.0	21.9
Moderate	3	11.5	14.5	193	7.9	9.7	5	18.5	15.5	312	12.4	10.4	17.6
Middle	4	15.4	20.3	250	10.2	15.5	3	11.1	23.7	264	10.5	19.3	19.3
Upper	15	57.7	57.1	1,785	72.8	68.4	15	55.6	52.9	1,736	69.1	64.3	41.2
Unknown	3	11.5	2.9	130	5.3	3.1	1	3.7	2.6	50	2.0	2.9	0.0
Total	26	100.0	100.0	2,453	100.0	100.0	27	100.0	100.0	2,512	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	9	2.9	5.5	689	1.1	2.9	24	10.3	6.8	2,028	3.7	3.5	21.9
Moderate	34	11.1	17.2	4,171	6.4	12.0	35	15.0	18.8	4,420	8.1	13.6	17.6
Middle	69	22.5	20.9	11,096	17.1	17.9	36	15.4	22.5	6,059	11.1	20.0	19.3
Upper	180	58.8	41.6	46,212	71.1	51.7	134	57.3	40.2	41,601	76.2	50.8	41.2
Unknown	14	4.6	14.9	2,827	4.3	15.5	5	2.1	11.6	504	0.9	12.1	0.0
Total	306	100.0	100.0	64,995	100.0	100.0	234	100.0	100.0	54,612	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

During 2021, FB's level of lending to low-income borrowers (2.9%) was less than both the percentage of aggregate lending levels to such borrowers (5.5%) and the percentage of low-income families within the assessment area (21.9%). The bank's lending to moderate-income borrowers (11.1%) was also less than the percentage of aggregate lending levels (17.2%) and the percentage of moderate-income families (17.6%). Overall, the bank's performance during 2021 is considered adequate.

In 2022, the bank's level of lending to low-income borrowers (10.3%) exceeded the aggregate lending to such borrowers (6.8%) but was less than the percentage of low-income families (21.9%) within the assessment area. The bank's level of lending to moderate-income borrowers (15%) was less than aggregate lending levels to such borrowers (18.8%) as well as the percentage of moderate-income families (17.6%) in the assessment area. Lending during 2022 is considered good.

On a combined basis, HMDA borrower distribution is considered adequate due to the larger dollar volume of lending during 2021.

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Greensboro-Winston Salem, NC (CSA)													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	265	63.1	49.0	17,641	41.3	33.7	146	64.6	53.1	9,826	40.0	35.5	91.9
Over \$1 Million	152	36.2		24,735	58.0		80	35.4		14,715	60.0		7.2
Revenue Unknown	3	0.7		296	0.7		0	0.0		0	0.0		0.9
Total	420	100.0		42,672	100.0		226	100.0		24,541	100.0		100.0
By Loan Size													
\$100,000 or Less	314	74.8	90.4	9,691	22.7	32.1	175	77.4	93.0	4,800	19.6	35.7	
\$100,001 - \$250,000	56	13.3	5.2	9,283	21.8	18.6	22	9.7	3.6	4,203	17.1	15.5	
\$250,001 - \$1 Million	50	11.9	4.4	23,698	55.5	49.3	29	12.8	3.4	15,538	63.3	48.8	
Total	420	100.0	100.0	42,672	100.0	100.0	226	100.0	100.0	24,541	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	237	89.4		5,940	33.7		128	87.7		2,917	29.7		
\$100,001 - \$250,000	8	3.0		1,384	7.8		8	5.5		1,595	16.2		
\$250,001 - \$1 Million	20	7.5		10,317	58.5		10	6.8		5,314	54.1		
Total	265	100.0		17,641	100.0		146	100.0		9,826	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.													

D&B data from 2021, indicates that 91.8% of all local businesses have revenues that do not exceed \$1 million per year. Of the total volume of small business loans considered in the evaluation, 63.1% were to businesses with revenues of \$1 million or less. The percentage exceeds the 2021 aggregate lending level of 49% of reported loans being made to businesses with revenues of \$1 million or less. In addition, the bank originated 74.8% of its loans in amounts of \$100,000 or less compared to an aggregate level of 90.4%. When considering these elements of performance, FB's small business level is considered excellent and is driven by its lending to businesses with revenues of \$1 million or less. The bank's 2022 level of performance is similar.

### Community Development Lending:

As previously discussed, opportunities for community development lending are reasonably available within the Greensboro-Winston Salem, NC CSA assessment area. When considering the bank's capacity, market position, and business strategy, the bank faces no constraints in extending community development loans within the assessment area. During the evaluation period, the bank was a leader in

making community development loans within this market. 115 community development loans totaling \$84.2 million were originated within the assessment area during the evaluation period, including 65 to organizations providing a social service to low- and moderate-income residents, 34 to organizations providing affordable housing, 12 organizations promoting economic development, and four loans for revitalization. Included within the 115 loans were 52 PPP loans totaling \$8 million that benefited this assessment area.

## **INVESTMENT TEST**

Overall, the bank has an adequate level of qualified community development investments and donations, which exhibit adequate responsiveness to the credit and community needs in the assessment area. In addition to the previously described investments that benefit regional or statewide areas, the institution maintained 12 qualified investments totaling \$5.3 million that directly benefit the Greensboro-Winston Salem, NC assessment area for the evaluation period. All investments within this assessment area support affordable housing, and these investments demonstrate responsiveness to the affordable housing needs in the assessment area.

The bank made qualified investments in the form of donations, totaling \$383,187. The majority of donations focused on community services targeted toward low- and moderate-income individuals. Those donations helped local organizations provide essential goods and services to low- and moderate-income people, most of which helped promote child development, offer family services, and support education. The bank also made donations to organizations that promote economic development and support affordable housing efforts, which are needed in the assessment area.

<b>Qualified Donations and Grants within Greensboro-Winston Salem, NC CSA</b>		
	<b>#</b>	<b>\$</b>
Affordable Housing	15	\$ 19,625
Community Services	130	\$ 249,262
Economic Development	18	\$ 114,300
<b>Total</b>	<b>163</b>	<b>\$ 383,187</b>

In addition, the bank makes occasional use of innovative and/or complex investments to support community development initiatives.

## **SERVICE TEST**

FB's performance under the service test in this assessment area is considered good. Systems for delivering retail banking services are accessible to all portions of the assessment area, including low and moderate-income areas. Branch services and business hours do not vary in a way that inconveniences the needs of the assessment area. In addition, the bank provides a relatively high level of community development services.

### **Retail Services:**

Delivery systems are accessible to geographies and individuals of different income levels within the assessment area. Alternative delivery systems are available through 24-hour ATM access, online and mobile banking, bank-by-mail, and bank-by-phone services that are offered by the institution.

The bank operates 16 full-service branch offices within the market, five located in moderate-income census tracts (31.3%), six in middle-income, and five in upper-income. The distribution of branches is good when considering 6.6% and 18.7% of the assessment area's households reside in low- and moderate-income areas according to the 2020 census. Branch services and business hours do not vary in a way that inconveniences the needs of the assessment area, and no branches have closed since the previous evaluation.

### **Community Development Services:**

The bank provides a relatively high level of community development services in the assessment area. The bank's community development service activities mainly focus on nonprofit organizations that provide essential services to low- and moderate-income individuals, such as affordable housing, health care, food, economic development, financial services, and financial education which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

<b>Community Development Services in the assessment area</b>	
	<b>#</b>
Affordable Housing	9
Community Services	68
Economic Development	10
<b>Total</b>	<b>87</b>

**RALEIGH-DURHAM-CHAPEL HILL, NC CSA ASSESSMENT AREA**  
(Full-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN RALEIGH-DURHAM-CHAPEL HILL, NC CSA ASSESSMENT AREA**

All of the bank's products and services are available within the six branch offices that FB operates within the Raleigh-Durham-Chapel Hill, NC CSA assessment area, which includes a portion of the Raleigh-Cary, NC MSA and a portion of the Durham-Chapel Hill, NC MSA. The complete composition of the assessment area is detailed in Appendix E. Additionally, five ATMs are located within the census tracts the bank serves.

Tract Income Level	Branches		ATMs		Demographics			
					Census Tracts		Households	Total Businesses
	#	%	#	%	#	%	%	%
Low	0	0.0%	0	0.0%	29	8.1%	7.2%	5.4%
Moderate	2	33.3%	1	20.0%	63	17.5%	17.6%	15.6%
Middle	1	16.7%	1	20.0%	115	32.0%	35.0%	34.7%
Upper	3	50.0%	3	60.0%	140	39.0%	39.0%	43.0%
Unknown	0	0.0%	0	0.0%	12	3.3%	1.2%	1.3%
<i>Totals</i>	6	100.0%	5	100.0%	359	100.0%	100.0%	100.0%

According to the most current census data, the assessment area has a population of 1,679,224 and a median housing value of \$290,533. The owner-occupancy rate in the assessment area equals 58.2%, which is slightly higher than the rate for the state of North Carolina (56.5%). The overall family poverty rate within the assessment area (9%) is significantly lower than that of the state (13.4%).

The following tables provide family and household demographic information for the 2021 and 2022 assessment areas, as well as the tract and owner-occupied housing unit distribution by tract income levels. The tables also provide D&B business data.



2021 Raleigh-Durham-Chapel Hill, NC (CSA) AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	23	8.0	19,500	5.4	6,551	33.6	74,208	20.5
Moderate	57	19.8	70,761	19.6	10,889	15.4	58,221	16.1
Middle	84	29.2	119,951	33.2	9,431	7.9	66,440	18.4
Upper	117	40.6	151,556	41.9	4,961	3.3	162,974	45.0
Unknown	7	2.4	75	0.0	3	4.0	0	0.0
Total AA	288	100.0	361,843	100.0	31,835	8.8	361,843	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	41,255	8,229	2.4	19.9	28,575	69.3	4,451	10.8
Moderate	129,579	60,088	17.2	46.4	59,037	45.6	10,454	8.1
Middle	200,353	121,631	34.9	60.7	63,599	31.7	15,123	7.5
Upper	233,054	158,445	45.5	68.0	59,668	25.6	14,941	6.4
Unknown	186	56	0.0	30.1	119	64.0	11	5.9
Total AA	604,427	348,449	100.0	57.6	210,998	34.9	44,980	7.4
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	4,243	4.8	3,831	4.6	382	7.0	30	3.7
Moderate	16,853	18.9	15,562	18.8	1,170	21.3	121	14.9
Middle	29,206	32.8	27,134	32.8	1,817	33.1	255	31.4
Upper	38,289	43.0	35,897	43.3	1,991	36.3	401	49.4
Unknown	535	0.6	404	0.5	126	2.3	5	0.6
Total AA	89,126	100.0	82,828	100.0	5,486	100.0	812	100.0
Percentage of Total Businesses:				92.9		6.2		0.9
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	19	1.9	18	1.8	1	7.7	0	0.0
Moderate	137	13.5	133	13.4	4	30.8	0	0.0
Middle	508	50.2	502	50.5	3	23.1	3	75.0
Upper	348	34.4	342	34.4	5	38.5	1	25.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	1,012	100.0	995	100.0	13	100.0	4	100.0
Percentage of Total Farms:				98.3		1.3		0.4
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

2022 Raleigh-Durham-Chapel Hill, NC (CSA) AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	29	8.1	23,862	6.0	5,368	22.5	81,003	20.3
Moderate	63	17.5	66,393	16.6	7,074	10.7	62,676	15.7
Middle	115	32.0	139,150	34.9	7,309	5.3	78,623	19.7
Upper	140	39.0	165,503	41.5	4,259	2.6	176,871	44.3
Unknown	12	3.3	4,265	1.1	1,277	29.9	0	0.0
Total AA	359	100.0	399,173	100.0	25,287	6.3	399,173	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	50,439	13,333	3.4	26.4	31,835	63.1	5,271	10.5
Moderate	119,164	58,953	15.1	49.5	51,115	42.9	9,096	7.6
Middle	234,125	138,471	35.4	59.1	79,539	34.0	16,115	6.9
Upper	260,663	177,200	45.3	68.0	65,696	25.2	17,767	6.8
Unknown	8,548	3,421	0.9	40.0	4,243	49.6	884	10.3
Total AA	672,939	391,378	100.0	58.2	232,428	34.5	49,133	7.3
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	4,932	5.4	4,452	5.3	439	8.1	41	4.4
Moderate	14,128	15.6	13,205	15.6	824	15.1	99	10.7
Middle	31,482	34.7	29,320	34.7	1,877	34.5	285	30.7
Upper	39,125	43.1	36,492	43.2	2,144	39.4	489	52.6
Unknown	1,175	1.3	1,003	1.2	157	2.9	15	1.6
Total AA	90,842	100.0	84,472	100.0	5,441	100.0	929	100.0
Percentage of Total Businesses:				93.0		6.0		1.0
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	20	2.0	19	1.9	1	7.7	0	0.0
Moderate	173	17.1	170	17.1	3	23.1	0	0.0
Middle	408	40.3	399	40.1	7	53.8	2	50.0
Upper	394	38.9	390	39.2	2	15.4	2	50.0
Unknown	17	1.7	17	1.7	0	0.0	0	0.0
Total AA	1,012	100.0	995	100.0	13	100.0	4	100.0
Percentage of Total Farms:				98.3		1.3		0.4
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

As depicted below government and private sector employment opportunities are available in the assessment area. Government, health care, professional and technical services, retail trade, and accommodation and food services provide a large portion of area employment for residents.

<b>Raleigh-Durham-Chapel Hill, NC 22 (CSA) Employees by Industry</b>								
	<b>2021 - Q1</b>	<b>2021 - Q2</b>	<b>2021 - Q3</b>	<b>2021 - Q4</b>	<b>2022 - Q1</b>	<b>2022 - Q2</b>	<b>2022 - Q3</b>	<b>2022 - Q4</b>
<b>Government</b>								
Government Total, all industries	102,345*	104,893*	104,683*	105,198*	139,298	141,247	140,832	141,040
<b>Private Sector</b>								
Private Sector Total, all industries	728,515	748,431	760,094	775,359	776,957	794,457	806,685	812,771
Agriculture, forestry, fishing and hunting	1,013*	1,043*	1,025*	1,283*	1,055*	1,085*	1,098*	1,105*
Mining, quarrying, and oil and gas extraction	278*	295*	251*	280*	235*	278*	291*	245*
Utilities	2,770	2,759	2,696	2,630	2,647	2,592	2,515	2,515
Construction	45,028	46,042	46,211	46,565	47,517	48,762	49,212	49,274
Manufacturing	53,332	54,273	54,470	54,888	49,997	50,304	50,813	51,120
Wholesale trade	33,062	33,523	33,933	34,635	34,475	34,918	35,401	35,655
Retail Trade	84,016	84,199	83,680	86,169	83,739	84,270	84,563	85,690
Transportation and warehousing	24,265	25,757	25,270	29,076	27,183	25,678	25,304	27,564
Information	28,533	29,338	29,992	29,746	29,422	29,999	31,052	30,875
Finance and insurance	38,419	38,503	39,102	39,279	38,285	39,094	39,512	39,874
Real estate and rental and leasing	12,815	13,337	13,699	14,105	14,187	14,898	15,157	15,520
Professional and technical services	99,264	101,536	103,796	106,047	110,660	113,543	116,402	117,297
Management of companies and enterprises	9,948	9,898	10,096	10,218	15,700	15,997	16,163	15,995
Administrative and waste services	56,846	58,503	60,215	62,426	63,335	65,284	66,673	66,001
Educational services	32,638	33,216	32,849	33,996	34,465	35,122	34,710	35,808
Health care and social assistance	109,218	110,610	111,786	113,033	112,721	113,518	115,247	117,970
Arts, entertainment, and recreation	9,707	12,512	14,341	13,170	12,905	15,350	16,931	14,699
Accommodation and food services	61,519	66,420	69,926	70,800	71,171	75,610	77,136	76,806
Other services, except public administration	24,912	25,679	25,812	26,328	26,383	27,233	27,597	27,924
Public administration	0	0	0	0	0	0	0	0
Unclassified	0	0	0	4	34			

*Source: Bureau of Labor Statistics(BLS), Quarterly Census of Employment and Wages*

*\* indicates that some or all of the data for this category was suppressed for confidentiality reasons*

Recent unemployment rates since the previous evaluation are included in the following table.

<b>Raleigh-Durham-Chapel Hill, NC 22 (CSA) Unemployment Rates</b>				
<b>Area</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Raleigh-Durham-Chapel Hill, NC 22 (CSA)	3.4%	6.2%	4.0%	3.1%
Chatham County, NC	3.3%	5.3%	3.7%	3.1%
Durham County, NC	3.4%	6.3%	4.3%	3.2%
Orange County, NC	3.3%	5.2%	3.6%	3.0%
Wake County, NC	3.4%	6.3%	4.1%	3.1%
Durham-Chapel Hill, NC MSA	3.4%	5.9%	4.1%	3.2%
North Carolina	3.9%	7.2%	4.9%	3.7%

*Source: Bureau of Labor Statistics(BLS), Local Area Unemployment Statistics*

Overall, unemployment rates decreased since 2020 for each of the counties, MSA, and state of North Carolina. The MSA unemployment rates consistently have been lower than that of the state of North Carolina.

<b>Raleigh-Durham-Chapel Hill, NC 22 (CSA) Median Family Income Change</b>			
<b>Area</b>	<b>2015 Median Family Income</b>	<b>2020 Median Family Income</b>	<b>Percent Change</b>
Raleigh-Durham-Chapel Hill, NC 22 (CSA)	\$87,133	\$100,061	14.8%
Chatham County, NC	\$74,911	\$88,206	17.7%
Durham County, NC	\$74,164	\$83,872	13.1%
Orange County, NC	\$94,956	\$104,734	10.3%
Wake County, NC	\$92,259	\$104,072	12.8%
Durham-Chapel Hill, NC MSA	\$74,317	\$84,764	14.1%
North Carolina	\$63,212	\$70,978	12.3%
<p><i>Source: 2011 - 2015 U.S. Census Bureau American Community Survey</i>  <i>2016 - 2020 U.S. Census Bureau American Community Survey</i>  <i>Median Family Incomes have been inflation-adjusted and are expressed in 2020 dollars.</i></p>			

As noted in the preceding table, the MSA and the counties within the assessment area all experienced increases in median family income amounts from 2015 to 2020, and median family incomes within the assessment area are significantly higher than the state of North Carolina. As depicted below, housing cost burden for low-and-moderate income renters and owners is generally exceeds 30 percent or more of household income for the geographies within the assessment area and state of North Carolina.

<b>Raleigh-Durham-Chapel Hill, NC 22 (CSA) Housing Cost Burden</b>						
<b>Area</b>	<b>Cost Burden - Renters</b>			<b>Cost Burden - Owners</b>		
	<b>Low Income</b>	<b>Moderate Income</b>	<b>All Renters</b>	<b>Low Income</b>	<b>Moderate Income</b>	<b>All Owners</b>
Raleigh-Durham-Chapel Hill, NC 22 (CSA)	79.2%	36.8%	41.4%	59.6%	29.5%	15.7%
Chatham County, NC	63.1%	21.2%	41.0%	59.5%	28.5%	19.1%
Durham County, NC	76.5%	43.0%	43.7%	58.2%	39.5%	17.1%
Orange County, NC	81.9%	48.3%	46.4%	60.8%	36.5%	17.9%
Wake County, NC	81.1%	33.6%	39.9%	59.9%	25.8%	14.8%
Durham-Chapel Hill, NC MSA	75.9%	42.9%	44.1%	58.2%	35.5%	17.6%
North Carolina	73.4%	38.8%	40.8%	55.9%	29.3%	18.1%
<i>Cost Burden is housing cost that equals 30 percent or more of household income</i>						
<i>Source: U.S. Department of Housing and Urban Development (HUD), 2016-2020 Comprehensive Housing Affordability Strategy</i>						

A local official of a nonprofit affordable housing organization was contacted during the evaluation to assist in evaluating the bank's CRA performance and to discuss local economic conditions and community credit needs within the Raleigh-Cary, NC assessment area. The organization serves the community by providing access to safe and affordable housing for homeless and/or at-risk of being homeless individuals. The organization manages over 600 affordable housing rental units; however, the contact noted the waitlist exceeds 1,000 individuals. Funding for the affordable housing organization comes from grants, donations, and rental income from its portfolio of affordable housing rental properties. As indicated by the long list of individuals seeking affordable housing, the contact noted that despite reduction in the local unemployment rate, the prices of area housing and general cost of living increases as a result of inflation has created an affordable housing crisis in the area. Additionally, the official noted that there has been some effort to develop affordable housing duplexes; however, local ordinances have imposed roadblocks to the development. On the other hand, other economic indicators have improved in recent years, as noted by the contact, and according to an area publication, there is optimism among a majority of businesses surveyed. The official indicated that funding and donations to the organization and others with similar missions would be impactful ways for financial institutions to work towards addressing the affordable housing crisis.

FB holds an adequate deposit market share within the assessment area (17th of 37 banks operating within the assessment area) having 0.4% of all deposits from the June 30, 2023, FDIC deposit market share report. Overall, there is a reasonable opportunity for community development loans and investments within the market area. Despite a competitive market from its peers, the bank faces no significant constraints in taking advantage of all available community development opportunities. All the bank's services and products are offered in this assessment area, which include community development loans, 206 originations totaling \$230.7 million, as well as qualified investments totaling \$46.5 million during the review period.

## **CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS:**

### **LENDING TEST**

The institution's overall lending performance within this assessment area is considered excellent. This conclusion is based on the evaluation of lending activity, geographic and borrower distribution, and the level of community development lending while taking into account the bank's market strategy, area demographic data, and aggregate CRA small business and HMDA loan data. The bank makes use of flexible lending practices in serving the credit needs of the assessment area. There were no gaps in lending, and the geographic distribution and dispersion of loans is excellent.

#### **Lending Activity:**

The HMDA and small business lending within the assessment area, as measured by number (9%) and dollar volume (14.1%) substantially exceed the percentage of branch offices (5.5%) and the percentage of deposits (4.1%) in the assessment area. As of June 30, 2023, FB ranked 17th out of 37 financial institutions in deposit market share having 0.4% of the assessment area's available FDIC insured deposits (credit union deposits are not included). According to 2022 aggregate data, the institution ranked 60th of 728 reporters of mortgage lending with a 0.3% market share and ranked 19th of 159 reporters of small business loans with a 0.5% market share. All market share rankings consider originated and purchased loans. As such, overall lending activity is considered excellent.

#### **Geographic Distribution:**

The bank's geographic distribution performance is considered excellent for HMDA lending and good for small business. On a combined basis, geographic distribution is considered excellent due to the larger dollar volume of HMDA lending within the assessment area.

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography Assessment Area: Raleigh-Durham-Chapel Hill, NC (CSA)													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	1	0.9	3.3	108	0.3	2.6	13	13.4	4.1	2,602	5.9	2.9	3.4
Moderate	44	40.4	15.9	9,291	218	13.0	15	15.5	17.1	6,410	14.5	13.2	15.1
Middle	38	34.9	34.0	17,028	39.9	30.9	43	44.3	38.2	15,223	34.3	34.7	35.4
Upper	26	23.9	45.7	16,241	38.1	53.5	26	26.8	39.6	20,096	45.3	48.0	45.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	1.0	0	0.0	1.2	0.9
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	109	100.0	100.0	42,668	100.0	100.0	97	100.0	100.0	44,331	100.0	100.0	100.0
Refinance Loans													
Low	3	3.2	1.9	930	3.0	1.4	1	2.3	3.6	350	1.9	2.5	3.4
Moderate	13	14.0	13.6	3,877	12.4	10.2	6	14.0	15.2	942	5.2	12.2	15.1
Middle	26	28.0	33.4	7,293	23.4	29.7	15	34.9	37.7	4,274	23.6	34.2	35.4
Upper	51	54.8	51.1	19,122	61.2	58.7	21	48.8	41.8	12,552	69.3	50.3	45.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.7	0	0.0	0.9	0.9
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	93	100.0	100.0	31,222	100.0	100.0	43	100.0	100.0	18,118	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	1.6	0	0.0	1.1	0	0.0	2.4	0	0.0	1.6	3.4
Moderate	6	22.2	12.9	488	8.4	9.4	2	8.7	12.3	410	8.4	8.8	15.1
Middle	3	11.1	30.6	401	6.9	25.8	8	34.8	34.2	654	13.5	28.7	35.4
Upper	18	66.7	54.8	4,946	84.8	63.7	13	56.5	50.1	3,795	78.1	59.3	45.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	1.1	0	0.0	1.5	0.9
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	27	100.0	100.0	5,835	100.0	100.0	23	100.0	100.0	4,859	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	1	11.1	20.1	465	0.5	12.3	2	28.6	17.6	5,275	10.9	5.7	12.2
Moderate	3	33.3	29.3	5,100	5.7	19.0	3	42.9	22.9	7,730	16.0	11.7	18.6
Middle	5	55.6	28.3	83,755	99.8	32.9	2	28.6	31.2	35,263	73.1	52.6	34.7
Upper	0	0.0	21.7	0	0.0	35.8	0	0.0	24.9	0	0.0	26.9	32.1
Unknown	0	0.0	0.5	0	0.0	0.0	0	0.0	3.4	0	0.0	3.1	2.4
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	9	100.0	100.0	89,320	100.0	100.0	7	100.0	100.0	48,268	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	5	18	2.4	1,503	0.8	2.4	17	7.6	3.6	8,495	6.6	3.1	3.4
Moderate	73	25.6	14.8	19,393	10.9	11.8	30	13.3	15.8	16,401	12.7	12.4	15.1
Middle	89	31.2	33.5	110,658	62.2	30.2	86	38.2	37.4	59,835	46.3	36.6	35.4
Upper	118	41.4	49.4	46,367	26.1	55.6	92	40.9	42.2	44,618	34.5	46.5	45.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	1.0	0	0.0	1.4	0.9
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	285	100.0	100.0	177,921	100.0	100.0	225	100.0	100.0	129,349	100.0	100.0	100.0
Source: 2022 FFIEC Census Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.													

Home purchase and refinance loans were the leading HMDA products by number during 2021 and 2022. Given the more limited volume within the assessment area, home improvement and multi-family lending were not a significant factor in the analysis. Home purchase lending during both years was considered excellent. During 2021, refinance lending is considered good and during 2022 refinance lending was considered adequate.

On a combined basis and as reflected in the preceding table, FB's lending (1.8%) during 2021 in the low-income census tracts was less than the aggregate lending level (2.4%) and the percentage of owner-occupied housing units (3.4%) located in such tracts. The bank's level of lending in moderate-income census tracts (25.6%) significantly exceeded the level of aggregate lending in such tracts (14.8%) and the level of owner-occupied housing units located in such tracts (15.1%). Overall, the bank's 2021 performance is considered excellent.

During 2022, 7.6% of HMDA loans originated by FB were within the low-income census tracts which significantly exceeded the aggregate lending level of 3.6% and the percentage of owner-occupied units (3.4%). Within the moderate-income census tracts FB's lending (13.3%) was less than the aggregate lending level of 15.8% and the percentage of owner-occupied units (15.1%). The 2022 performance is considered good.

On combined basis, the HMDA geographic distribution is considered excellent due to the large dollar volume of lending in 2021 and the relative strength of lending during the year.

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Raleigh-Durham-Chapel Hill, NC (CSA)													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	9	3.1	4.4	451	1.2	5.6	13	5.6	5.0	2,698	7.0	6.0	5.4
Moderate	62	21.5	18.2	9,520	24.9	18.1	49	21.1	16.2	8,744	22.8	14.1	15.6
Middle	133	46.2	33.1	17,747	46.5	32.9	76	32.8	34.3	14,542	37.9	34.7	34.7
Upper	84	29.2	43.6	10,461	27.4	42.7	93	40.1	42.8	12,385	32.3	43.4	43.1
Unknown	0	0.0	0.3	0	0.0	0.6	1	0.4	1.4	25	0.1	1.8	1.3
Tract-Unk	0	0.0	0.5	0	0.0	0.1	0	0.0	0.3	0	0.0	0.1	
Total	288	100.0	100.0	38,179	100.0	100.0	232	100.0	100.0	38,394	100.0	100.0	100.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

The bank's level of small business loans (3.1%) in low-income census tracts during 2021 was less than the aggregate level of lending (4.4%) and the total percentage of businesses located in such tracts (5.4%). FB's level of lending in moderate-income census tracts (21.5%) was greater than the aggregate lending level (18.2%) and the percentage of businesses in such tracts (15.6%). Overall, the bank's small business lending performance during 2020 is considered good.

During 2022, the bank low-income census tract performance (5.6%) exceeded aggregate (5%) and the percentage of businesses located in low-income tracts. Within moderate-income census tracts, the bank significantly exceeded the aggregate lending of 16.2% and the businesses located in such tracts (15.6%). Performance in 2022 is considered excellent.

Overall, the small business geographic distribution is considered good due to the relative strength of performance in 2021.



## Distribution by Borrower Income and Revenue Size of the Business:

FB's distribution by borrower income and small business revenue performance is considered good for HMDA lending and excellent for small business lending within the assessment area. Overall, the bank's borrower distribution is considered excellent when taking into account the relative performance for each product and their respective dollar volumes of lending.

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Raleigh-Durham-Chapel Hill, NC (CSA)													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	1%	1%	#	#%	#%	\$(000)	1%	1%	
Home Purchase Loans													
Low	30	27.5	4.5	4,303	10.1	2.4	33	34.0	4.0	6,311	14.2	2.0	20.3
Moderate	10	9.2	15.4	2,137	5.0	11.3	14	14.4	14.1	3,447	7.8	9.9	15.7
Middle	11	10.1	20.2	3,705	8.7	18.2	7	7.2	23.1	2,771	6.3	20.7	19.7
Upper	48	44.0	46.9	29,765	69.8	55.3	37	38.1	46.7	30,030	67.7	55.9	44.3
Unknown	10	9.2	13.0	2,758	6.5	12.8	6	6.2	12.1	1,772	4.0	11.5	0.0
Total	109	100.0	100.0	42,668	100.0	100.0	97	100.0	100.0	44,331	100.0	100.0	100.0
Refinance Loans													
Low	4	4.3	5.5	552	1.8	3.0	1	2.3	11.3	50	0.3	6.7	20.3
Moderate	8	8.6	14.7	1,676	5.4	10.4	3	7.0	20.7	641	3.5	16.0	15.7
Middle	15	16.1	20.1	4,028	12.9	17.8	9	20.9	22.3	1,965	10.8	21.3	19.7
Upper	62	66.7	44.6	23,546	75.4	53.0	28	65.1	36.2	14,998	82.8	45.8	44.3
Unknown	4	4.3	15.1	1,420	4.5	15.8	2	4.7	9.4	464	2.6	10.3	0.0
Total	93	100.0	100.0	31,222	100.0	100.0	43	100.0	100.0	18,118	100.0	100.0	100.0
Home Improvement Loans													
Low	1	3.7	4.2	75	1.3	2.2	1	4.3	5.4	50	1.0	2.7	20.3
Moderate	2	7.4	12.1	335	5.7	7.2	4	17.4	14.3	333	6.9	8.4	15.7
Middle	3	11.1	17.9	280	4.8	13.4	5	21.7	23.3	532	10.9	17.8	19.7
Upper	20	74.1	63.2	5,009	85.8	74.0	11	47.8	54.1	3,627	74.6	68.0	44.3
Unknown	1	3.7	2.6	136	2.3	3.2	2	8.7	2.9	317	6.5	3.2	0.0
Total	27	100.0	100.0	5,835	100.0	100.0	23	100.0	100.0	4,859	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	35	12.7	5.1	4,930	5.6	2.7	35	16.1	6.4	6,411	7.9	3.2	20.3
Moderate	21	7.6	14.7	4,217	4.8	10.7	24	11.0	16.0	5,010	6.2	11.3	15.7
Middle	36	13.0	19.9	8,700	9.8	17.8	30	13.8	22.7	6,995	8.6	20.5	19.7
Upper	166	60.1	46.6	66,025	74.5	54.5	117	53.7	45.0	59,558	73.5	54.3	44.3
Unknown	18	6.5	13.8	4,729	5.3	14.3	12	5.5	10.0	3,107	3.8	10.7	0.0
Total	276	100.0	100.0	88,601	100.0	100.0	218	100.0	100.0	81,081	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

During 2021, the bank's level of lending to low-income borrowers (12.7%) was greater than the percentage of aggregate lending levels to such borrowers and lower than the percentage of low-income families within the assessment area (5.1% and 20.3%, respectively). FB's lending to moderate-income borrowers (7.6%) is less than the percentage of aggregate lending levels (14.7%) and the percentage of moderate-income families (15.7%). Overall, the bank's performance during 2021 is considered good, and is driven by its lending to low-income borrowers. FB's 2022 performance is similar.



Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Raleigh-Durham-Chapel Hill, NC (CSA)													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	189	65.6	47.3	21,914	57.4	32.3	170	73.3	52.0	22,207	57.8	36.6	93.0
Over \$1 Million	99	34.4		16,265	42.6		62	26.7		16,187	42.2		6.0
Revenue Unknown	0	0.0		0	0.0		0	0.0		0	0.0		1.0
Total	288	100.0		38,179	100.0		232	100.0		38,394	100.0		100.0
By Loan Size													
\$100,000 or Less	197	68.4	91.5	6,792	17.8	34.1	148	63.8	94.4	4,604	12.0	41.3	
\$100,001 - \$250,000	46	16.0	4.6	7,183	18.8	18.5	31	13.4	2.8	5,205	13.6	14.4	
\$250,001 - \$1 Million	45	15.6	3.8	24,204	63.4	47.3	53	22.8	2.7	28,585	74.5	44.3	
Total	288	100.0	100.0	38,179	100.0	100.0	232	100.0	100.0	38,394	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	145	76.7		3,965	18.1		120	70.6		3,041	13.7		
\$100,001 - \$250,000	18	9.5		3,037	13.9		23	13.5		3,971	17.9		
\$250,001 - \$1 Million	26	13.8		14,912	68.0		27	15.9		15,195	68.4		
Total	189	100.0		21,914	100.0		170	100.0		22,207	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

D&B data from 2021, indicates that 92.9% of all local businesses have revenues that do not exceed \$1 million per year. Of the small business loans considered in the evaluation, 65.6% were to businesses with revenues of \$1 million or less. This percentage exceeds the 2021 aggregate lending level of 47.3% of reported loans being made to businesses with revenues of \$1 million or less. When considering size of loan, the bank originated 68.5% of its loans in amounts of \$100,000 or less compared to the aggregate level of 91.5%. Overall, FB's performance is considered excellent and is driven by its lending to businesses with revenues of \$1million or less compared to the aggregate lending level. The bank's 2022 performance is similar.

### Community Development Lending:

The bank was a leader within the assessment area in making qualified community development loans. During the evaluation period, FB funded or renewed 68 community development loans totaling \$230.7 million in the Raleigh-Durham-Chapel Hill, NC CSA. The loans included 30 loans to finance affordable housing, 25 loans for social services, 12 for economic development purposes, and one loan to revitalize a low-income census tract. The 68 community development loans included 16 PPP loans totaling \$2.1 million. Local lending opportunities are reasonably available when considering competition, bank size, economic conditions, and other area relevant factors. The institution faces no lending constraints relative to its size and business strategy.

## INVESTMENT TEST

Overall, the bank has an excellent level of qualified community development investments and donations, which exhibit excellent responsiveness to the credit and community needs in the assessment area. In addition to the previously described investments that benefit regional or statewide areas, the institution maintained 89 qualified investments totaling \$46.5 million that directly benefit the Raleigh-Durham-Chapel Hill, NC CSA assessment area for the evaluation period. These investments support affordable housing within the assessment area. These investments demonstrate excellent responsiveness to the needs in the assessment area.

As detailed below, FB also made 90 qualified investments in the form of donations, totaling \$222,760. Most donations focused on community services targeted toward low- and moderate-income individuals. Those donations helped local organizations provide essential goods and services to low- and moderate-income people, most of which helped promote child development, offer family services, and support education. Additional donations benefited affordable housing and economic development.

<b>Qualified Donations and Grants within Raleigh-Durham-Chapel Hill, NC CSA</b>		
	<b>#</b>	<b>\$</b>
Affordable Housing	10	\$ 34,210
Community Services	74	\$ 171,300
Economic Development	6	\$ 17,250
<b>Total</b>	<b>90</b>	<b>\$ 222,760</b>

In addition, the bank makes occasional use of innovative and/or complex investments to support community development initiatives.

## SERVICE TEST

FB's performance under the service test in this assessment area is considered good. Systems for delivering retail banking services are accessible to all portions of the assessment area, including low and moderate-income areas. Branch services and business hours do not vary in a way that inconveniences the needs of the assessment area, and no branch closings have occurred. In addition, the bank provides an adequate level of community development services.

### Retail Services:

Delivery systems are reasonably accessible to geographies and individuals of different income levels within the assessment area. Alternative delivery systems are available through 24-hour ATM access, online and mobile banking, bank-by-mail, and bank-by-phone services that are offered by the institution. The bank operates six full-service branch offices within the market, two in moderate-income census tracts (33.3%), one in a middle-income census tract, and three in upper-income census tracts. The distribution of branches is good when considering that 7.2% and 17.6% of the assessment area's households reside in low- and moderate-income areas according to the 2020 census. Branch services and business hours do not vary in a way that inconveniences the needs of the assessment area. No branches have closed since the previous evaluation.

### Community Development Services:

The bank provides an adequate level of community development services in the assessment area. The bank's community development service activities mainly focus on nonprofit organizations that provide essential services to low- and moderate-income individuals, affordable housing, health care, food, financial services, economic development, and financial education which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

Community Development Services in the assessment area	
	#
Affordable Housing	7
Community Services	6
Economic Development	7
<b>Total</b>	<b>20</b>

**BURLINGTON, NC METROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE BURLINGTON, NC METROPOLITAN ASSESSMENT AREA**

This assessment area consists of Alamance County. According to the most current census data, the population of the assessment area is 36,915.

The bank operates one branch office in the assessment area, and it is located in an upper-income tract. The assessment area contains 0.9% of the institution's branches and 1.1% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

<b>Assessment Area Demographics – Burlington, NC MSA Assessment Area</b>				
	<i>Tract Distribution</i>		<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
<i>Income Category</i>	<i>#</i>	<i>%</i>		
Low Income	2	5.4%	4.2%	22.4%
Moderate Income	10	27%	26.1%	17.9%
Middle Income	15	40.5%	41.7%	18.5%
Upper Income	10	27%	27.9%	41.2%
Total	37	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

<b>Lending Activity in the Burlington, NC MSA Assessment Area</b>			
<i>Loan Type</i>	<i>2021</i>	<i>2022</i>	<i>Total</i>
HMDA	52	39	91
Small Business	21	34	55
<b>Total</b>	<b>73</b>	<b>73</b>	<b>146</b>

As a percentage by number and dollar, respectively, the Burlington County, NC MSA assessment area accounts for 1.3% and 1.6% of the bank's overall lending during the evaluation period and 1.3% and 1.8% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 36th out of 343 HMDA reporters with 0.6% of the area's total HMDA volume. FB ranked 28th out of 302 reporters with 0.6% of the area's HMDA lending in 2022. In 2021, the bank ranked 21st out of 85 institutions reporting small business loans in the assessment area, and in 2022 it ranked 19th out of 78 reporters. The bank extended 0.6% of small business loans reported by the aggregate in the assessment area in 2021 and 0.9% in 2022.

Eleven community development loans totaling approximately \$10.5 million were originated during the evaluation period within the assessment area. Additionally, the bank has eight qualified investments in the assessment area totaling \$1.6 million and made donations totaling \$32,763. FB 37 community development service activities during the evaluation period.

**FAYETTEVILLE, NC METROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE FAYETTEVILLE, NC METROPOLITAN ASSESSMENT AREA**

This assessment area consists of Cumberland, Harnett, and Hoke Counties. According to the most current census data, the population of the assessment area is 520,378.

The bank operates four branch offices in the assessment area. Three branches are located in middle-income census tracts, and one is located in an upper-income tract. The assessment area contains 3.6% of the institution's branches and 6.5% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

<b>Assessment Area Demographics – Fayetteville, NC Assessment Area</b>				
	<i>Tract Distribution</i>		<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
<i>Income Category</i>	<i>#</i>	<i>%</i>		
Low Income	2	1.7%	0.6%	21.7%
Moderate Income	31	25.6%	19.9%	17.4%
Middle Income	59	48.8%	52.1%	20.4%
Upper Income	6	20.7%	27.3%	40.5%
Unknown	2	3.3%	0.0%	0.0%
Total	12	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

<b>Lending Activity in the Fayetteville, NC Assessment Area</b>			
<i>Loan Type</i>	<i>2021</i>	<i>2022</i>	<i>Total</i>
HMDA	128	109	237
Small Business	179	186	365
<b>Total</b>	<b>307</b>	<b>295</b>	<b>602</b>

As a percentage by number and dollar, respectively, the Fayetteville, NC assessment area accounts for 5.3% and 4.6% of the bank's overall lending during the evaluation period and 5.9% and 5.1% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 43rd out of 504 HMDA reporters with 0.4% of the area's total HMDA volume. During 2022, FB ranked 41st out of 492 reporters with 0.5% of the area's HMDA lending. In 2021, the bank ranked 16th out of 95 institutions reporting small business loans in the assessment area with 1.9% of reported loans, and in 2022 it ranked 14th out of 91 reporters with 2% of reported loans.

During the evaluation period, FB originated 26 community development loans totaling approximately \$46.1 million. Additionally, the bank has two qualified investments within the county totaling \$750,000, made qualified donations totaling \$38,053, and had 31 community development service activities during the evaluation period.

**GOLDSBORO, NC METROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE GOLDSBORO, NC METROPOLITAN ASSESSMENT AREA**

This assessment area consists of Wayne County. According to the most current census data, the population of the assessment area is 117,333.

The bank operates one branch office in the assessment area that is located in a middle-income census tract. The assessment area contains 0.9% of the institution's branches and 0.9% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

<b>Assessment Area Demographics – Goldsboro, NC MSA Assessment Area</b>				
	<i>Tract Distribution</i>		<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
<i>Income Category</i>	<i>#</i>	<i>%</i>		
Low Income	2	6.7%	4.9%	23.3%
Moderate Income	7	23.3%	17.3%	17.1%
Middle Income	15	50.0%	52.8%	19.7%
Upper Income	5	16.7%	23.4%	39.9%
Unknown	1	3.3%	1.6%	0.0%
Total	30	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

<b>Lending Activity in the Goldsboro, NC MSA Assessment Area</b>			
<i>Loan Type</i>	<i>2021</i>	<i>2022</i>	<i>Total</i>
HMDA	9	10	19
Small Business	2	27	29
<b>Total</b>	<b>11</b>	<b>37</b>	<b>48</b>

As a percentage by number and dollar, respectively, the Goldsboro, NC MSA assessment area accounts for 0.4% and 0.2% of the bank's overall lending during the evaluation period and 0.5% and 0.2% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 40th out of 251 HMDA reporters with 0.2% of the area's total HMDA volume. During 2022, FB ranked 31st out of 241 reporters with 0.3% of the area's HMDA lending. In 2021, the bank ranked 24th out of 73 institutions reporting small business loans in the assessment area with 0.1% of reported loans, and in 2022 it ranked 16th out of 66 reporters with 1.4% of reported loans.

During the evaluation period, FB originated 8 community development loans totaling approximately \$6.6 million. Additionally, the bank has one qualified investment within the MSA equaling \$500,000, made qualified donations totaling \$14,500, and had four community development service activities during the evaluation period.

**GREENVILLE, NC METROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE GREENVILLE, NC METROPOLITAN ASSESSMENT AREA**

This assessment area consists of Pitt County. According to the most current census data, the population of the assessment area is 170,243.

The bank operates one branch office in the assessment area that is located in a middle-income census tract. The assessment area contains 0.9% of the institution's branches and 2.2% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

Assessment Area Demographics – Greenville, NC MSA Assessment Area				
	<i>Tract Distribution</i>		<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
<i>Income Category</i>	<i>#</i>	<i>%</i>		
Low Income	2	4.8%	4.0%	21.9%
Moderate Income	8	19%	15.4%	17.7%
Middle Income	18	42.9%	50.4%	19.4%
Upper Income	10	23.8%	26.3%	41.1%
Unknown	4	9.5%	3.9%	0.0%
Total	42	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

Lending Activity in the Greenville, NC MSA Assessment Area			
<i>Loan Type</i>	<i>2021</i>	<i>2022</i>	<i>Total</i>
HMDA	34	52	86
Small Business	53	76	129
<b>Total</b>	<b>87</b>	<b>128</b>	<b>215</b>

As a percentage by number and dollar, respectively, the Greenville, NC MSA assessment area accounts for 1.9% and 3% of the bank's overall lending during the evaluation period and 2.1% and 3.2% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 35th out of 330 HMDA reporters with 0.4% of the area's total HMDA volume. During 2022, FB ranked 17th out of 278 reporters with 10.3% of the area's HMDA lending. In 2021, the bank ranked 16th out of 82 institutions reporting small business loans in the assessment area with 1.4% of reported loans, and in 2022 it ranked 12th out of 74 reporters with 2.1% of reported loans.

During the evaluation period, FB originated 33 community development loans totaling approximately \$48.8 million. Additionally, the bank has four qualified investments within the MSA totaling approximately \$790,000, made qualified donations totaling \$57,675, and had seven community development service activities during the evaluation period.

**JACKSONVILLE, NC METROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE JACKSONVILLE, NC METROPOLITAN ASSESSMENT AREA**

This assessment area consists of Onslow County. According to the most current census data, the population of the assessment area is 204,576.

The bank operates two branch offices in the assessment area. One branch office is located in a moderate-income census tract and the second is in a middle-income census tract. The assessment area contains 1.8% of the institution's branches and 2.3% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

<b>Assessment Area Demographics – Jacksonville, NC MSA Assessment Area</b>				
	<i>Tract Distribution</i>		<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
<i>Income Category</i>	<i>#</i>	<i>%</i>		
Low Income	1	2.2%	1.0%	18.3%
Moderate Income	10	21.7%	21.3%	18.7%
Middle Income	21	45.7%	51.9%	22.1%
Upper Income	11	23.9%	25.8%	40.9%
Unknown	3	6.5%	0.0%	0.0%
Total	46	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

<b>Lending Activity in the Jacksonville, NC MSA Assessment Area</b>			
<i>Loan Type</i>	<i>2021</i>	<i>2022</i>	<i>Total</i>
HMDA	68	51	119
Small Business	90	82	172
<b>Total</b>	<b>158</b>	<b>133</b>	<b>291</b>

As a percentage by number and dollar, respectively, the Jacksonville, NC MSA assessment area accounts for 2.6% and 1.7% of the bank's overall lending during the evaluation period and 2.8% and 1.9% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 39th out of 394 HMDA reporters with 0.4% of the area's total HMDA volume. During 2022, FB ranked 38th out of 390 reporters with 0.5% of the area's HMDA lending. In 2021, the bank ranked eleventh out of 79 institutions reporting small business loans in the assessment area with 2.9% of reported loans, and in 2022 it ranked 12th out of 74 reporters with 2.4% of reported loans.

During the evaluation period, FB originated 15 community development loans totaling approximately \$7.6 million. Additionally, the bank has three qualified investments within the MSA totaling approximately \$183,340, made qualified donations totaling \$24,570, and had 14 community development service activities during the evaluation period.



**MYRTLE BEACH METROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE MYRTLE BEACH-CONWAY-N. MYRTLE BEACH, NC METROPOLITAN ASSESSMENT AREA**

This assessment area consists of Brunswick County, North Carolina. According to the most current census data, the population of the assessment area is 136,693.

The bank operates four branch offices in the assessment area. Two branch offices are located in middle-income census tracts and two are located in upper-income census tracts. The assessment area contains 3.6% of the institution's branches and 4.2% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

<b>Assessment Area Demographics – Myrtle Beach-Conway-N. Myrtle Beach, NC Assessment Area</b>				
<b>Income Category</b>	<b>Tract Distribution</b>		<b>Percentage of Families by Tract</b>	<b>Percentage of Families by Income Level</b>
	<b>#</b>	<b>%</b>		
Low Income	1	2.3%	2.6%	15.8%
Moderate Income	3	6.8%	4.4%	16.6%
Middle Income	22	50%	53%	22.2%
Upper Income	17	38.6%	40%	45.4%
Unknown	1	2.3%	0.0%	0.0%
Total	44	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

<b>Lending Activity in the Myrtle Beach-Conway-N. Myrtle Beach, NC Assessment Area</b>			
<b>Loan Type</b>	<b>2021</b>	<b>2022</b>	<b>Total</b>
HMDA	266	229	495
Small Business	181	148	329
<b>Total</b>	<b>447</b>	<b>377</b>	<b>824</b>

As a percentage by number and dollar, respectively, the assessment area accounts for 7.2% and 8.3% of the bank's overall lending during the evaluation period and 7.9% and 9.2% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked eleventh out of 524 HMDA reporters with 1.7% of the area's total HMDA volume. During 2022, FB ranked ninth out of 493 reporters with 2.3% of the area's HMDA lending. In 2021, the bank ranked eighth out of 87 institutions reporting small business loans in the assessment area with 4.6% of reported loans, and in 2022 it ranked ninth out of 71 reporters with 3.6% of reported loans.

During the evaluation period, FB originated 25 community development loans totaling approximately \$69.5 million. Additionally, the bank has eight qualified investments within the MSA totaling approximately \$1.8 million, made qualified donations totaling \$37,050, and had 14 community development service activities during the evaluation period.

**WILMINGTON, NC METROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of metropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE WILMINGTON, NC METROPOLITAN ASSESSMENT AREA**

This assessment area consists of New Hanover and Pender Counties. According to the most current census data, the population of the assessment area is 285,905.

The bank operates five branch offices in the assessment area. One branch office is located in a moderate-income census tract, one is in a middle-income census tract, and three are located in upper-income census tracts. The assessment area contains 4.5% of the institution's branches and 6.1% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

<b>Assessment Area Demographics – Wilmington, NC Assessment Area</b>				
<b>Income Category</b>	<b>Tract Distribution</b>		<b>Percentage of Families by Tract</b>	<b>Percentage of Families by Income Level</b>
	<b>#</b>	<b>%</b>		
Low Income	4	5.6%	3.7%	22.2%
Moderate Income	22	31%	25.5%	17.4%
Middle Income	23	32.4%	37%	19.6%
Upper Income	18	25.4%	33.2%	40.8%
Unknown	4	5.6%	0.7%	0.0%
Total	44	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

<b>Lending Activity in the Wilmington, NC Assessment Area</b>			
<b>Loan Type</b>	<b>2021</b>	<b>2022</b>	<b>Total</b>
HMDA	327	225	552
Small Business	384	241	625
<b>Total</b>	<b>711</b>	<b>466</b>	<b>1177</b>

As a percentage by number and dollar, respectively, the assessment area accounts for 10.3% and 13.9% of the bank's overall lending during the evaluation period and 11.3% and 15.4% of the bank's lending in the North Carolina assessment areas. In 2021, the bank ranked 18th out of 549 HMDA reporters with 1.4% of the area's total HMDA volume. During 2022, FB ranked 15th out of 477 reporters with 1.7% of the area's HMDA lending. In 2021, the bank ranked tenth out of 117 institutions reporting small business loans in the assessment area with 3.4% of reported loans, and in 2022 it ranked 14th out of 93 reporters with 2.2% of reported loans.

During the evaluation period, FB originated 47 community development loans totaling approximately \$81 million. Additionally, the bank has eight qualified investments within the MSA totaling approximately \$1.8 million, made qualified donations totaling \$27,728, and had 22 community development service activities during the evaluation period.

**NORTH CAROLINA METROPOLITAN ASSESSMENT AREAS**  
*(Limited-Scope Review of metropolitan assessment areas)*

**CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NONMETROPOLITAN ASSESSMENT AREAS**

Assessment areas noted in the table below were reviewed using the limited review examination procedures. Conclusions regarding the institution's CRA performance are drawn from a review of available facts and data, including performance figures, aggregate lending comparisons, and demographic information. The conclusions regarding the bank's performance in these areas do not change the rating for the state of North Carolina.

Assessment Area	Lending Test	Investment Test	Service Test
Burlington, NC MSA	Consistent	Consistent	Consistent
Fayetteville, NC	Consistent	Consistent	Consistent
Goldsboro, NC MSA	Consistent	Consistent	Consistent
Greenville, NC MSA	Consistent	Consistent	Consistent
Jacksonville, NC MSA	Consistent	Consistent	Consistent
Myrtle Beach-Conway-N. Myrtle Beach, NC	Consistent	Consistent	Consistent
Wilmington, NC	Consistent	Consistent	Consistent

## MULTISTATE METROPOLITAN AREA

### CRA RATING FOR CHARLOTTE-CONCORD-GASTONIA, NC-SC<sup>2</sup>: OUTSTANDING

*The lending test is rated: Outstanding*  
*The investment test is rated: Outstanding*  
*The service test is rated: High Satisfactory*

Major factors supporting the rating include:

- Lending activity reflects good responsiveness to community credit needs, and the bank makes use of flexible lending practices in serving the assessment area's credit needs.
- FB's geographic and borrower distribution performance are both considered excellent.
- The bank makes use of flexible lending practices in serving the credit needs of the assessment area. A summary of each of the bank's innovative and/or flexible products is included in the *Institution, Conclusions with Respect to Performance* section at the beginning of this document.
- FB is a leader in making community development loans.
- The bank maintains an excellent level of qualified investments benefiting this assessment area that demonstrate an excellent responsiveness to local credit needs, and it makes occasional use of innovative and/or complex investments to support community development initiatives.
- Delivery systems and branch locations are accessible to all segments of the assessment area. Bank services and branch hours do not vary in a way that inconveniences low- and moderate-income people or census tracts within the assessment area. The changes in branch locations did not adversely affect delivery systems within the assessment area.
- The bank provides an adequate level of community development services.

### SCOPE OF EXAMINATION

The lending test review considered HMDA and small business loans, originated or purchased, from January 1, 2021, through December 31, 2022. Small farm loans were excluded from further analysis given the limited volume of originations during the review period. Community development loans made during this evaluation period, and qualified community development services provided during the review period, were considered. All qualified investments extended during the review period or funded as of the evaluation date, regardless of when made, were also considered.

<sup>2</sup> This rating reflects performance within the multistate metropolitan area. The statewide evaluations are adjusted and do not reflect performance in the parts of those states contained in the multistate metropolitan area.

## DESCRIPTION OF INSTITUTION'S OPERATIONS IN CHARLOTTE-CONCORD-GASTONIA, NC-SC

FB delineates a portion of the Charlotte-Concord-Gastonia, NC-SC MSA for its assessment area. The complete composition of the assessment area is detailed in Appendix E. As noted in the chart below, FB operates 10 branch offices and 9 ATMs. All of the bank's products and services are available within the assessment area.

Tract Income Level	Branches		ATMs		Demographics			
					Census Tracts		Households	Total Businesses
	#	%	#	%	#	%	%	%
Low	1	10.0%	1	11.1%	25	5.2%	4.2%	6.8%
Moderate	3	30.0%	3	33.3%	131	27.1%	27.4%	19.6%
Middle	2	20.0%	2	22.2%	148	30.6%	32.2%	28.1%
Upper	4	40.0%	3	33.3%	171	35.3%	35.3%	44.6%
Unknown	0	0.0%	0	0.0%	9	1.9%	0.9%	0.7%
<i>Totals</i>	10	100.0%	9	100.0%	484	100.0%	100.0%	99.8%

Based on 2020 ACS data, the assessment area served by the bank has a total population of 1,956,944 and a median housing value of \$227,618. Within the assessment area, the owner-occupancy rate is 57.7%, which is lower than the owner-occupancy rate for the state of South Carolina (59.3%) but higher than the state of North Carolina (56.5%). The percentage of families living below the poverty level in the assessment area (7.9%) is lower than both the rate in the state of South Carolina (10%) and the state of North Carolina (10.5%).

The following tables provide family and household demographic information for the 2021 and 2022 assessment areas as well as the tract and owner-occupied housing unit distribution by tract income level. The table also provides D&B business data for both years.

2021 Charlotte-Concord-Gastonia NC-SC AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	36	9.2	27,089	6.3	9,521	35.1	93,294	21.8
Moderate	99	25.4	95,843	22.4	18,430	19.2	70,922	16.6
Middle	115	29.5	138,458	32.3	13,056	9.4	78,698	18.4
Upper	135	34.6	166,898	39.0	6,850	4.1	185,527	43.3
Unknown	5	1.3	153	0.0	69	45.1	0	0.0
Total AA	390	100.0	428,441	100.0	47,926	11.2	428,441	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	54,360	13,122	3.2	24.1	33,937	62.4	7,301	13.4
Moderate	174,298	78,893	19.3	45.3	76,147	43.7	19,258	11.0
Middle	226,145	141,388	34.5	62.5	64,224	28.4	20,533	9.1
Upper	259,535	175,853	43.0	67.8	65,682	25.3	18,000	6.9
Unknown	669	90	0.0	13.5	438	65.5	141	21.1
Total AA	715,007	409,346	100.0	57.3	240,428	33.6	65,233	9.1
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	6,436	6.8	5,696	6.6	706	10.8	34	3.9
Moderate	18,492	19.6	16,962	19.5	1,382	21.1	148	17.0
Middle	26,510	28.1	24,586	28.3	1,694	25.9	230	26.4
Upper	42,049	44.6	38,990	44.9	2,604	39.8	455	52.2
Unknown	706	0.7	542	0.6	159	2.4	5	0.6
Total AA	94,193	100.0	86,776	100.0	6,545	100.0	872	100.0
Percentage of Total Businesses:				92.1		6.9		0.9
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	18	2.2	17	2.1	1	7.1	0	0.0
Moderate	138	16.7	136	16.7	2	14.3	0	0.0
Middle	432	52.2	423	52.0	9	64.3	0	0.0
Upper	237	28.7	235	28.9	2	14.3	0	0.0
Unknown	2	0.2	2	0.2	0	0.0	0	0.0
Total AA	827	100.0	813	100.0	14	100.0	0	0.0
Percentage of Total Farms:				98.3		1.7		0.0
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

2022 Charlotte-Concord-Gastonia NC-SC AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	25	5.2	16,201	3.5	4,567	28.2	97,861	20.9
Moderate	131	27.1	121,494	25.9	17,554	14.4	81,844	17.5
Middle	148	30.6	152,154	32.5	9,300	6.1	90,520	19.3
Upper	171	35.3	175,865	37.6	5,019	2.9	197,988	42.3
Unknown	9	1.9	2,499	0.5	500	20.0	0	0.0
Total AA	484	100.0	468,213	100.0	36,940	7.9	468,213	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	33,860	8,988	2.0	26.5	21,137	62.4	3,735	11.0
Moderate	217,601	104,108	23.0	47.8	93,305	42.9	20,188	9.3
Middle	251,644	155,709	34.4	61.9	77,072	30.6	18,863	7.5
Upper	273,621	182,743	40.3	66.8	71,563	26.2	19,315	7.1
Unknown	7,616	1,352	0.3	17.8	4,909	64.5	1,355	17.8
Total AA	784,342	452,900	100.0	57.7	267,986	34.2	63,456	8.1
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	4,183	4.3	3,677	4.1	479	7.3	27	2.7
Moderate	24,426	25.1	22,344	24.9	1,878	28.5	204	20.1
Middle	27,509	28.3	25,531	28.5	1,720	26.1	258	25.4
Upper	39,566	40.7	36,812	41.0	2,246	34.1	508	50.0
Unknown	1,639	1.7	1,354	1.5	266	4.0	19	1.9
Total AA	97,323	100.0	89,718	100.0	6,589	100.0	1,016	100.0
Percentage of Total Businesses:				92.2		6.8		1.0
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	15	1.8	14	1.7	1	6.7	0	0.0
Moderate	185	22.2	177	21.7	8	53.3	0	0.0
Middle	401	48.2	397	48.6	4	26.7	0	0.0
Upper	230	27.6	228	27.9	2	13.3	0	0.0
Unknown	1	0.1	1	0.1	0	0.0	0	0.0
Total AA	832	100.0	817	100.0	15	100.0	0	0.0
Percentage of Total Farms:				98.2		1.8		0.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Government agencies provide a significant portion of area employment for residents. In addition, the health care, hospitality, travel, and professional and technical services provide significant employment opportunities. The construction and manufacturing industries are also large industries.

Charlotte-Concord-Gastonia NC-SC 22 Employees by Industry												
	2019 - Q3	2019 - Q4	2020 - Q1	2020 - Q2	2020 - Q3	2020 - Q4	2021 - Q1	2021 - Q2	2021 - Q3	2021 - Q4	2022 - Q1	2022 - Q2
Government												
Government Total, all industries	115,481	124,651	123,430	118,855	116,738	122,065	118,391	119,692	114,687	120,299	119,410	117,799
Private Sector												
Private Sector Total, all industries	901,886	910,025	905,045	812,186	857,383	889,257	881,568	898,894	910,086	932,989	930,064	948,557
Agriculture, forestry, fishing and hunting	1,869*	1,667*	550*	691*	620*	1,448*	1,424*	1,559*	1,448*	1,849*	1,116*	2,031
Mining, quarrying, and oil and gas extraction	456*	455*	270*	269*	242*	423*	433*	435*	423*	435*	375*	530
Utilities	3,374	3,396	3,282*	3,401	3,467	3,353*	3,559	3,573	3,443	3,347*	3,555	3,693
Construction	53,180	53,704	52,878	52,239	52,685	53,610	53,015	54,391	54,733	55,487	54,580	56,110
Manufacturing	71,548	70,935	69,833	63,720	65,828	66,807	68,488	68,822	69,153	70,120	70,556	71,599
Wholesale trade	51,283	51,483	49,460*	48,749	49,147	48,132*	50,874	51,800	52,366	51,248*	53,752	54,611
Retail Trade	102,726	106,891	102,385	90,510	97,872	104,360	103,604	103,597	103,123	107,639	106,035	106,442
Transportation and warehousing	50,871	53,673	56,876	56,358	60,923	67,180	64,614	64,567	63,359	69,576	68,389	65,808
Information	22,689	22,546	22,917	21,685	21,446	22,029	22,649	22,575	22,931	23,228	23,118	24,034
Finance and insurance	79,952	81,559	83,954	85,484	86,513	86,957	87,048	86,518	88,366	89,811	90,876	90,901
Real estate and rental and leasing	17,821	17,979	17,372	16,475	16,635	16,833	17,352	17,891	18,225	18,790	18,957	19,499
Professional and technical services	64,346*	65,755*	67,827*	65,134*	65,483*	67,293*	67,445*	68,565*	70,593*	73,291*	75,021*	75,164*
Management of companies and enterprises	38,204*	38,000*	37,573*	36,177*	35,921*	35,997*	35,697*	36,200*	35,068*	34,752*	33,837*	32,840*
Administrative and waste services	81,393	81,605	79,528	69,899	74,526	80,385	75,460	78,065	80,312	83,530	81,925	85,846
Educational services	13,844	15,656	15,406	12,250	12,524	13,935	14,846	14,927	14,734	16,417	16,639	16,651
Health care and social assistance	86,077	86,773	86,135	77,642	81,471	83,349	83,966	83,928	83,576	84,481	84,661	85,881
Arts, entertainment, and recreation	28,788	24,344	22,033	17,059	20,234	18,961	15,932	20,684	23,583	20,413	19,125	23,642
Accommodation and food services	98,671	98,101	97,298	62,412	76,419	80,495	79,767	84,422	87,973	89,345	88,994	94,619
Other services, except public administration	26,610	26,950	26,803	21,563	24,631	25,546	25,703	26,645	26,949	27,302	27,315	28,453
Public administration	0	0	0	0	0	0	0	0	0	0	0	0
Unclassified	0	0	0	1	0	0	0	0	0	24	7	14
Source: Bureau of Labor Statistics(BLS), Quarterly Census of Employment and Wages												
* indicates that some or all of the data for this category was suppressed for confidentiality reasons												

Recent unemployment rates are included in the following table.

Charlotte-Concord-Gastonia NC-SC 22 Unemployment Rates				
Area	2019	2020	2021	2022
Charlotte-Concord-Gastonia NC-SC 22	3.5%	7.2%	4.7%	3.4%
Cabarrus County, NC	3.6%	6.8%	4.4%	3.4%
Iredell County, NC	3.6%	7.2%	4.7%	3.4%
Mecklenburg County, NC	3.6%	7.6%	4.9%	3.5%
Rowan County, NC	4.0%	7.8%	5.1%	3.6%
York County, SC	2.7%	5.8%	3.6%	3.1%
Charlotte-Concord-Gastonia, NC-SC MSA	3.5%	7.1%	4.6%	3.4%
North Carolina	3.9%	7.2%	4.9%	3.7%
South Carolina	2.8%	6.0%	3.9%	3.2%

Source: Bureau of Labor Statistics(BLS), Local Area Unemployment Statistics

Unemployment rates decreased across the assessment area since the highs of the pandemic in 2020 within the assessment area and are similar to those of the counties comprising the assessment area, while being less than the unemployment rate for the state of North Carolina but higher than the state of South Carolina.



Charlotte-Concord-Gastonia NC-SC Median Family Income Change			
Area	2015 Median Family Income	2020 Median Family Income	Percent Change
Charlotte-Concord-Gastonia NC-SC	\$72,303	\$81,578	12.8%
Cabarrus County, NC	\$72,315	\$85,479	18.2%
Iredell County, NC	\$68,951	\$73,346	6.4%
Mecklenburg County, NC	\$77,326	\$85,793	10.9%
Rowan County, NC	\$56,045	\$62,091	10.8%
York County, SC	\$72,408	\$86,584	19.6%
Charlotte-Concord-Gastonia, NC-SC MSA	\$70,129	\$80,486	14.8%
North Carolina	\$63,212	\$70,978	12.3%
South Carolina	\$61,559	\$68,813	11.8%
<i>Source: 2011 - 2015 U.S. Census Bureau American Community Survey</i>			
<i>2016 - 2020 U.S. Census Bureau American Community Survey</i>			
<i>Median Family Incomes have been inflation-adjusted and are expressed in 2020 dollars.</i>			

As noted in the preceding table, the median family incomes of all localities within the assessment area increased from 2015 to 2020. However, for a majority of localities within the assessment area, housing cost burden percentages remained higher than 30 percent or more of household income during the review period for both low-and-moderate income renters and owners as presented in the chart below.

Charlotte-Concord-Gastonia NC-SC Housing Cost Burden						
Area	Cost Burden - Renters			Cost Burden - Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Charlotte-Concord-Gastonia NC-SC	77.3%	40.8%	40.9%	58.5%	31.4%	17.9%
Cabarrus County, NC	71.8%	24.7%	39.1%	55.2%	25.8%	16.8%
Iredell County, NC	72.0%	25.4%	35.6%	52.8%	30.1%	18.3%
Mecklenburg County, NC	80.9%	47.1%	42.2%	66.5%	36.2%	19.2%
Rowan County, NC	68.0%	27.0%	34.5%	50.7%	26.1%	16.5%
York County, SC	71.2%	32.0%	40.8%	46.7%	24.7%	15.2%
Charlotte-Concord-Gastonia, NC-SC MS	75.2%	36.2%	40.5%	56.3%	29.2%	17.7%
North Carolina	73.3%	37.7%	41.4%	56.4%	30.0%	18.7%
South Carolina	70.6%	42.8%	41.7%	54.2%	29.6%	18.6%
<i>Cost Burden is housing cost that equals 30 percent or more of household income</i>						
<i>Source: U.S. Department of Housing and Urban Development (HUD), 2015-2019 Comprehensive Housing Affordability Strategy</i>						

An economic development official whose organization focuses on partnering with new and expanding businesses seeking to invest capital in the market was contacted recently to discuss the local business environment. The contact stated that the office offers a selection of local and state incentives generally consisting of property tax and fee incentives. The office also works to provide state incentives such as employer tax credit programs, corporate headquarters tax credit, research and development tax credit, sales tax exemptions, and a job development credit. Currently, the office is working to help expand three local businesses as well as two out of area businesses who are exploring the possibility of establishing a footprint in the assessment area. According to the contact, these five businesses are expected to bring 500 new jobs to the area with a median income of \$30,000. In discussions with the

potential businesses, the contact stated that the number one topic of discussion with those businesses was the outlook of the economy. The contact indicated the top three employers for the area are private sector employers and indicated that the unemployment rate has been trending downward recently after doubling during 2020 when compared to local average rates. The official also noted that the area experienced significant layoffs in 2021 from two private sector corporations which most likely increase the number of households below the poverty level. The contact indicated that the office does not work directly with financial institutions but noted that small businesses in the area would like to see more competitive product packages catered towards small and moderate-sized commercial businesses. The interviewee was unaware of any discriminatory practices or hearing of any discriminatory practices from their business partners.

Additionally, an affordable housing official was contacted during the evaluation to discuss local housing conditions and community credit needs. The contact noted the community has a great need for financial literacy especially among low- and moderate-income individuals with significant housing cost burdens. The contact also noted local financial institutions are readily willing to volunteer funds and time to community organizations.

FB holds a relatively small deposit market share within the assessment area (16th of 42 banks operating within the assessment area) having 0.1% of all deposits from the June 30, 2023, FDIC deposit market share report. Overall, there is reasonable opportunity for community development loans and investments within the market area. Despite a competitive market, especially from larger institutions, the bank faces no significant constraints in taking advantage of all available community development opportunities. FB serves the assessment area through its array of banking services and products; as noted above all the bank's services and products are offered in this assessment area, which included 65 community development loans totaling \$212.3 million, as well as 67 qualified investments totaling \$24 million during the review period.

## **CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN CHARLOTTE-CONCORD-GASTONIA, NC-SC**

The bank's lending test performance in the Charlotte-Concord-Gastonia, NC-SC assessment area is excellent. Lending levels show good responsiveness to assessment area credit needs. Overall, the geographic distribution, as well as loans among borrowers of different income levels and businesses of different sizes is excellent. The bank is a leader in originating community development loans.

The investment test performance is outstanding. The bank's qualified investment securities and community development investment donations are excellent. The bank exhibits excellent responsiveness to credit and community development needs and makes significant use of innovative and complex investments to support community development initiatives.

The service test performance is good. The bank's delivery systems are accessible to all portions of the assessment area, and business hours and services do not vary in a way that inconveniences any particular individuals or areas. Further, the bank provides an adequate level of community development services.

## **LENDING TEST**

The institution's lending performance within this assessment area is considered excellent. This conclusion is based on an evaluation of the institution's lending activity, the geographic and borrower distribution of lending, as well as the level of community development lending, while taking into account the bank's market strategy, area demographic data, and aggregate CRA small business and HMDA loan data. The bank makes use of flexible lending practices in serving the credit needs of the assessment area. A summary of each of the bank's innovative and/or flexible products is included in the *Institution, Conclusions with Respect to Performance* section at the beginning of this document.

**Lending Activity:**

The bank's HMDA and small business lending within the assessment area, as measured by number and dollar volume (5.4% and 6.7%, respectively) is less than the percentage of branch offices (9.1%) but comparable to the percentage of deposits (5.5%) in the assessment area. As of June 30, 2023, the institution ranked 16th out of 42 financial institutions in deposit market share with 0.1% of the assessment area's available FDIC insured deposits (credit union deposits are not included). According to 2022 aggregate data, the institution ranked 86th of 776 reporters of mortgage lending with a 0.2% market share and ranked 32nd of 176 reporters of small business loans with a 0.2% market share. All market share rankings consider originated and purchased loans. Lending activity reflects good responsiveness to assessment area credit needs. As such, overall lending activity is considered good.

**Geographic Distribution:**

Overall, the geographic loan distribution within this assessment area is considered excellent overall and for both HMDA and small business lending.

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Charlotte-Concord-Gastonia NC-SC													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	11	11.7	3.6	1,458	4.5	2.9	11	13.1	2.9	1,838	5.1	2.5	2.0
Moderate	35	37.2	18.2	6,901	21.3	13.6	20	23.8	22.1	5,970	16.4	15.9	23.0
Middle	24	25.5	31.1	10,277	31.8	26.4	20	23.8	32.8	7,899	21.7	28.6	34.4
Upper	24	25.5	46.9	13,707	42.4	57.0	33	39.3	41.6	20,645	56.8	52.6	40.3
Unknown	0	0.0	0.1	0	0.0	0.1	0	0.0	0.5	0	0.0	0.5	0.3
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	94	100.0	100.0	32,343	100.0	100.0	84	100.0	100.0	36,352	100.0	100.0	100.0
Refinance Loans													
Low	2	2.5	2.2	280	1.0	1.7	1	2.9	1.9	50	0.5	1.4	2.0
Moderate	12	12.2	14.1	2,654	9.8	10.0	7	20.0	21.7	1,651	16.2	15.5	23.0
Middle	24	30.4	29.8	5,997	22.2	23.9	17	48.6	35.0	4,841	47.4	29.7	34.4
Upper	41	51.9	53.9	18,125	67.0	64.4	10	28.6	41.2	3,680	36.0	53.2	40.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.2	0	0.0	0.2	0.3
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	79	100.0	100.0	27,056	100.0	100.0	35	100.0	100.0	10,222	100.0	100.0	100.0
Home Improvement Loans													
Low	1	4.5	2.3	34	1.4	1.7	0	0.0	1.5	0	0.0	1.2	2.0
Moderate	3	8.6	12.6	240	9.7	8.9	0	0.0	15.2	0	0.0	10.5	23.0
Middle	10	45.5	25.2	649	26.3	19.7	9	56.3	28.9	1,045	58.3	22.5	34.4
Upper	8	36.4	59.8	1,549	62.7	69.7	7	43.8	54.1	746	41.7	65.5	40.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.3	0	0.0	0.3	0.3
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	22	100.0	100.0	2,472	100.0	100.0	16	100.0	100.0	1,791	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	18.6	0	0.0	13.4	0	0.0	11.0	0	0.0	8.0	8.0
Moderate	1	33.3	40.7	345	1.6	31.8	0	0.0	41.2	0	0.0	25.1	29.4
Middle	1	33.3	19.8	1,258	5.9	15.7	1	50.0	26.8	3,000	67.0	31.8	24.4
Upper	1	33.3	19.8	19,800	92.5	38.6	1	50.0	19.3	1,480	33.0	32.1	34.8
Unknown	0	0.0	1.2	0	0.0	0.5	0	0.0	1.8	0	0.0	3.0	3.5
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	3	100.0	100.0	21,403	100.0	100.0	2	100.0	100.0	4,480	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	14	6.5	2.7	1,772	2.1	2.8	12	7.7	2.4	1,888	3.3	2.8	2.0
Moderate	55	25.7	15.5	10,487	12.2	12.5	30	19.2	20.9	8,190	14.1	16.6	23.0
Middle	67	31.3	30.1	19,871	23.2	24.4	53	34.0	33.0	18,021	31.1	28.9	34.4
Upper	78	36.4	51.6	53,601	62.5	60.3	61	39.1	43.4	29,906	51.6	50.9	40.3
Unknown	0	0.0	0.1	0	0.0	0.1	0	0.0	0.4	0	0.0	0.7	0.3
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	214	100.0	100.0	85,731	100.0	100.0	156	100.0	100.0	58,005	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

During 2021 and 2022, home purchase loans were the leading HMDA product by number, followed by refinance loans and home improvement for the bank. Multifamily lending was given less weight due to limited lending within the assessment area. Considering both demographic and aggregate proxies for demand, the bank's performance for home purchase lending is considered excellent, while performance for refinance loans is considered good. While their conclusions carry significantly less weight, home improvement loans were considered good in 2021 and very poor in 2022, and multifamily lending was considered adequate in 2021 and very poor in 2022.

As reflected in the preceding table, FB's percentage of 2021 HMDA lending in low-income census tracts (6.5%) was greater than the aggregate lending level (2.4%) and the percentage of owner-occupied housing units located in such tracts (2%). The bank's level of lending in moderate-income census tracts (25.7%) exceeded the level of aggregate lending in such tracts (15.5%) and the owner-occupied housing units located in moderate-income census tracts (23%). Overall, the bank's 2021 performance is considered excellent.

In 2022, FB's percentage HMDA lending in low-income census tracts (7.7%) was greater than the aggregate lending level (2.7%) and the percentage of owner-occupied housing units located in such tracts (2%). The bank's level of lending in moderate-income census tracts (19.2%) was less than the level of aggregate lending in such tracts (20.9%) and the owner-occupied housing units located in moderate-income census tracts (23%). On a combined basis, the bank's lending is considered good.

Overall, HMDA lending performance is considered excellent based upon the relative dollar volume of lending and strength of performance for each year.

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Charlotte-Concord-Gastonia NC-SC													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	5	4.2	6.7	529	3.4	9.2	6	4.7	4.0	3,165	14.0	5.3	4.3
Moderate	36	30.5	18.4	4,908	31.8	18.9	49	38.0	23.4	9,347	41.4	24.9	25.1
Middle	45	38.1	27.5	3,414	22.1	23.9	41	31.8	28.8	5,199	23.0	25.6	28.3
Upper	31	26.3	46.3	6,086	39.4	46.2	33	25.6	42.0	4,858	21.5	41.6	40.7
Unknown	1	0.8	0.6	506	3.3	1.7	0	0.0	1.4	0	0.0	2.4	1.7
Tract-Unk	0	0.0	0.5	0	0.0	0.1	0	0.0	0.3	0	0.0	0.1	
Total	118	100.0	100.0	15,443	100.0	100.0	129	100.0	100.0	22,569	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

While the bank's percentage of 2021 small business lending in low-income census tracts (4.2%) is less than the aggregate reporters' lending level (6.7%), it is comparable to the percentage of businesses located in such tracts (4.3%). However, FB's level of lending in moderate-income census tracts (30.5%) significantly exceeded the aggregate lending level (18.4%) and the percentage of businesses located in such tracts (25.1%). Overall, the bank's performance is considered excellent and is driven by its performance in moderate-income tracts. FB's 2022 performance is similar.

## Distribution by Borrower Income and Revenue Size of the Business:

FB's borrower distribution performance is considered excellent for HMDA and small business lending.

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Charlotte-Concord-Gastonia NC-SC													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	25	26.6	4.4	2,857	8.8	2.1	13	15.5	4.6	1,947	5.4	2.1	20.9
Moderate	18	19.1	15.7	3,133	9.7	10.3	13	15.5	16.3	2,579	7.1	10.6	17.5
Middle	10	10.6	20.1	3,122	9.7	16.8	8	9.5	214	2,524	6.9	18.1	19.3
Upper	32	34.0	45.8	20,466	63.3	57.0	45	53.6	43.3	28,494	78.4	55.3	42.3
Unknown	9	9.6	14.0	2,765	8.5	13.7	5	6.0	14.4	808	2.2	14.0	0.0
Total	94	100.0	100.0	32,343	100.0	100.0	84	100.0	100.0	36,352	100.0	100.0	100.0
Refinance Loans													
Low	3	3.8	4.8	203	0.8	2.4	2	5.7	11.3	200	2.0	6.2	20.9
Moderate	3	3.8	13.6	528	2.0	8.8	8	22.9	21.7	1,541	15.1	15.9	17.5
Middle	14	17.7	18.9	3,025	11.2	15.1	7	20.0	22.2	1,347	13.2	20.0	19.3
Upper	51	64.6	45.5	21,593	79.8	56.6	18	51.4	34.3	7,134	69.8	45.9	42.3
Unknown	8	10.1	17.3	1,707	6.3	17.2	0	0.0	10.6	0	0.0	12.0	0.0
Total	79	100.0	100.0	27,056	100.0	100.0	35	100.0	100.0	10,222	100.0	100.0	100.0
Home Improvement Loans													
Low	2	9.1	4.2	55	2.2	2.0	2	12.5	5.1	106	5.9	2.7	20.9
Moderate	2	9.1	10.0	100	4.0	5.8	2	12.5	12.9	125	7.0	7.5	17.5
Middle	6	27.3	15.4	379	15.3	10.5	4	25.0	21.2	336	18.8	15.2	19.3
Upper	12	54.5	67.3	1,938	78.4	77.5	7	43.8	57.8	1,151	64.3	71.3	42.3
Unknown	0	0.0	3.2	0	0.0	4.2	1	6.3	3.0	73	4.1	3.3	0.0
Total	22	100.0	100.0	2,472	100.0	100.0	16	100.0	100.0	1,791	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	30	14.2	4.6	3,115	4.8	2.2	18	11.7	6.8	2,273	4.2	3.2	20.9
Moderate	24	11.4	14.1	3,798	5.9	9.3	26	16.9	17.4	4,627	8.6	11.8	17.5
Middle	33	15.6	19.0	6,776	10.5	15.6	20	13.0	21.5	4,301	8.0	18.3	19.3
Upper	107	50.7	46.6	46,167	71.8	57.3	84	54.5	42.4	41,443	77.4	53.7	42.3
Unknown	17	8.1	15.6	4,472	7.0	15.5	6	3.9	11.9	881	1.6	12.9	0.0
Total	211	100.0	100.0	64,328	100.0	100.0	154	100.0	100.0	53,525	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Home purchase and refinance loans were the leading HMDA products by number during 2021 and 2022. Given the more limited volume within the assessment area, home improvement and multi-family lending were not a significant factor in the analysis. Home purchase lending during both years was considered excellent. During 2021, refinance lending is considered poor and during 2022 refinance lending was considered adequate.

On a combined basis and as reflected in the preceding table, FB's lending (14.2%) during 2021 to low-income borrowers significantly exceeded the aggregate lending level (4.6%) while being less than the percentage of area low-income families (21.8%). The bank's level of lending to moderate-income borrowers (11.4%) was slightly less than the aggregate lending level (14.1%) and the percentage of area moderate-income families (16.6%). Overall, the bank's 2021 performance is considered excellent, and its 2022 performance is similar.

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Charlotte-Concord-Gastonia NC-SC													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	83	70.3	46.6	10,857	70.3	30.3	87	67.4	52.1	15,489	68.6	35.5	92.2
Over \$1 Million	35	29.7		4,586	29.7		41	31.8		6,699	29.7		6.8
Revenue Unknown	0	0.0		0	0.0		1	0.8		381	1.7		1.0
Total	118	100.0		15,443	100.0		129	100.0		22,569	100.0		100.0
By Loan Size													
\$100,000 or Less	85	72.0	92.4	2,559	16.6	36.1	80	62.0	94.8	2,016	8.9	42.4	
\$100,001 - \$250,000	18	15.3	4.1	2,780	18.0	17.5	21	16.3	2.7	3,472	15.4	14.3	
\$250,001 - \$1 Million	15	12.7	3.4	10,104	65.4	46.4	28	21.7	2.5	17,081	75.7	43.3	
Total	118	100.0	100.0	15,443	100.0	100.0	129	100.0	100.0	22,569	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	64	77.1		1,522	14.0		60	69.0		1,219	7.9		
\$100,001 - \$250,000	7	8.4		1,419	13.1		6	6.9		1,019	6.6		
\$250,001 - \$1 Million	12	14.5		7,916	72.9		21	24.1		13,251	85.6		
Total	83	100.0		10,857	100.0		87	100.0		15,489	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.													

D&B data from 2021, indicates that 92.1% of all local businesses have revenues that do not exceed \$1 million per year. Of the total volume of small business loans considered in the evaluation, 70.3% were to businesses with revenues of \$1 million or less. The percentage significantly exceeds the 2021 aggregate lending level of 46.6% of reported loans being made to businesses with revenues of \$1 million or less. Additionally, 72% of the bank's loans were originated in amounts of \$100,000 or less compared to an aggregate level of 92.4%. Overall, FB's lending, driven by its proportion of loans to businesses with revenues of \$1million or less, is considered excellent, and 2022 performance is similar.

### Community Development Loans:

As previously mentioned, opportunities for community development lending are reasonably available within the Charlotte-Concord-Gastonia, SC-NC MSA assessment area. When considering the bank's capacity, market position, and business strategy, the bank faces no constraints in extending community development loans within the assessment area. During the evaluation period, FB originated 65 loans totaling \$212.3 million. Twelve loans supported affordable housing, 28 supported community development services, 24 loans supported economic development, and one loan supported the revitalization of a moderate-income census tract. The 65 community development loans included 16 PPP loans totaling \$1.9 million. Within this assessment area, the bank is a leader in making community development loans during the evaluation period.

## **INVESTMENT TEST**

Overall, the bank has an excellent level of qualified community development investments, which exhibit excellent responsiveness to the credit and community needs in the assessment area. In addition to the previously described investments that benefit regional or statewide areas, the bank holds 67 qualified investments totaling \$24 million that directly benefit the Charlotte-Concord-Gastonia, NC-SC assessment area for the evaluation period. During the evaluation period, the substantial majority of bank held investments supported affordable housing, with a few supporting community services for low- and moderate-income people. These investments demonstrate excellent responsiveness to the affordable housing needs in the assessment area.

The bank made 53 qualified investments in the form of donations, totaling \$97,074. All donations within this assessment area focused on community services targeted toward low- and moderate-income individuals. Those donations helped local organizations provide essential goods and services to low- and moderate-income people, most of which helped promote child development, offer family services, and support education.

In addition, the bank makes occasional use of innovative and/or complex investments to support community development initiatives.

## **SERVICE TEST**

Within the assessment area, FB's performance under the service test is rated high satisfactory. Systems for delivering retail banking services are accessible to all portions of the assessment area, including low- and moderate-income areas. Additionally, the bank has provided an adequate level of qualified services to community development organizations.

### **Retail Services:**

Delivery systems are accessible to all portions of the assessment area. ATMs are available and, through a network, provide customers with 24-hour nationwide access. Bank-by-mail, online banking, and mobile banking services are also offered by the institution. In addition, FB provides customers with 24-hour telephone access to their accounts through an automated system. Additionally, the bank's business hours and services offered do not vary in a way that inconveniences low- or moderate-income geographies or individuals within the area. FB operates 10 full-service branch offices in the assessment area. One branch office is located in low-income census tract (10%) and three (30%) are located in moderate-income census tracts. The distribution of branches is excellent when considering that 4.2% and 27.4% of the assessment area's households reside in low- and moderate-income areas. Branch locations are considered convenient and meet the needs of the assessment area and do not adversely affect the accessibility of its delivery systems, particularly to low-and-moderate income geographies. During the review period one branch office in a middle-income census tract was closed, and three new branch offices were opened, one in a middle-income census tract and two in upper-income census tracts.



### Community Development Services:

The bank provides an adequate level of community development services in the assessment area. Bank employees provided community development services during the evaluation period. The bank's community development service activities mainly focus on nonprofit organizations that provide essential services to low- and moderate-income individuals, economic development, health care, food, financial services, and financial education which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

Community Development Services in the assessment area	
	#
Affordable Housing	0
Community Services	27
Economic Development	2
<b>Total</b>	<b>29</b>

## STATE OF SOUTH CAROLINA

### ***CRA RATING FOR SOUTH CAROLINA<sup>3</sup>: SATISFACTORY***

*The lending test is rated: Low Satisfactory*  
*The investment test is rated: Low Satisfactory*  
*The service test is rated: Low Satisfactory*

Major factors supporting the rating include:

- Lending activity reflects an adequate responsiveness to community credit needs given the bank's capacity within a highly competitive market.
- While performance varies by product, market area, and year, the geographic distribution is considered adequate and borrower distribution performances is considered poor.
- FB made a relatively high level of community development loans in South Carolina.
- The bank has an adequate level of qualified investments benefiting the statewide and regional area, including assessment areas within the state.
- Delivery systems and branch locations are unreasonably inaccessible to portions of the assessment areas. Retail banking services do not vary in a way that inconveniences the bank's assessment areas, particularly low- and moderate-income areas and people. There have been no branch closures during the review period.
- The bank has provided an adequate level of community development services within the assessment areas of South Carolina.

### **SCOPE OF EXAMINATION**

FB's reported HMDA and small business loans from calendar years 2021 and 2022 were used to evaluate lending performance for borrower and geographic distributions. As previously mentioned, small farm loans were not evaluated given the limited volume of lending. Community development loans made during this period, and qualified community development services provided during the review period, were considered. All qualified investments extended during the review period or outstanding as of the evaluation date, regardless of when made, were also considered.

When excluding activity in the Charlotte-Concord-Gastonia, NC-SC multi-state assessment area, the South Carolina assessment areas account for 3.3%, 5.4%, and 3.5% of the institution's overall dollar volume of lending, branches, and deposits, respectively. The performance in the state was evaluated by applying the full scope interagency examination procedures to the Florence, SC assessment area which accounts for 81.1% of lending by dollar volume in the state, 33.3% of branches, and 42.2% of deposits. For the remaining assessment areas subject to limited scope review procedures, a determination was made as to whether performance was consistent with the assigned state rating.

### **DESCRIPTION OF INSTITUTION'S OPERATIONS IN SOUTH CAROLINA**

The institution operates six branch offices located throughout the state of South Carolina (excluding branches in the multistate assessment area) and all of its products and services are offered. None of the offices are located in low- or moderate -income areas. These 15 branch offices account for approximately \$326 million of the bank's \$9.4 billion total deposit base.

<sup>3</sup> For institutions with branches in two or more states in a multistate metropolitan area, this statewide evaluation is adjusted and does not reflect performance in the parts of those states contained within the multistate metropolitan area. Refer to the multistate metropolitan area rating and discussion for the rating and evaluation of the institution's performance in that area.

According to ACS data from 2020, the bank's combined assessment areas within South Carolina have a population of 327,745 including 81,607 families. The majority of families are middle- and upper-income (59.2%), while 23.3% of families are low-income and 17.5% of families are moderate-income. The percentage of families living below the poverty level within the market is highest in Dillon (24.8%) and Florence (14.5%), but the combined market's overall rate (15.5%) is higher than the rate for the entire state (10.5%). The owner-occupancy rate within (57%) is lower than the rate for South Carolina (59.3%). The Dillon, SC assessment area contains five distressed middle-income census tracts. The 2022 median family income in the Florence, SC MSA equaled \$64,800 while the median family income for nonmetropolitan areas of South Carolina equaled \$58,800 during 2022.

## **CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN SOUTH CAROLINA**

The bank's Lending Test performance in the state of South Carolina's assessment areas is considered low satisfactory. Lending levels show adequate responsiveness to assessment area credit needs. Overall, both the borrower distribution is poor and geographic distributions of loans is adequate. The bank originates a relatively high level of community development loans.

The Investment Test performance is low satisfactory. The bank's qualified investment securities and community development investment donations are adequate. The bank exhibits good responsiveness to credit and community development needs and makes occasional use of community development initiatives.

Under the Service Test, the bank's performance is considered low satisfactory. The bank's delivery systems are reasonably accessible to all portions of the assessment area and do not vary in a way that inconveniences or has adversely affected any particular individuals or areas. The bank has provided a adequate level of community development services

## **LENDING TEST**

Overall, the statewide lending test is rated low satisfactory. As previously mentioned, the rating of the state of South Carolina is based upon the performance within the Florence, SC assessment area. Lending activity is considered adequate and is measured primarily by proportion of lending in the bank's markets. The borrower distribution of loans is considered poor and the geographic distribution of loans is considered adequate. The provision of community development loans is considered good.

### **Lending Activity:**

The institution's HMDA and small business lending within the state, as measured by both number (3%) and dollar volume (3.3%) is less than the percentage of branch offices (5.4%), but is comparable to the percentage of deposits (3.5%) in the state. As of June 30, 2023, when excluding the multi-state assessment area that include South Carolina counties, the institution ranked 7th out of 19 financial institutions in deposit market share with 5.8% of the state of South Carolina's assessment areas' available FDIC insured deposits (credit union deposits are not included). When compared to 2021 aggregate data, the institution ranked 30th of 349 reporters of mortgage lending with a 0.8% market share and ranked 14th of 94 reporters of small business loans with a 2.4% market share. According to 2022 aggregate data, the institution ranked 28th of 341 reporters of mortgage lending with a 0.8% market share and ranked 14th of 82 reporters of small business loans with a 1.9% market share. All market share rankings consider originated and purchased loans. Overall, lending activity is considered adequate.

### **Geographic and Borrower Distribution:**

While geographic and borrower distribution performances vary by product and year. FB's geographic distribution is considered adequate overall, and its borrower distribution is considered poor overall. When reaching overall conclusions, the state performance is reflective of the Florence, SC assessment area as this was the only market reviewed using full-scope examination procedures. Additionally, HMDA loans generally were the largest product by dollar volume compared to small business loans. As such, HMDA lending performance received the greatest weight when reaching overall conclusions.

### **Community Development Loans:**

The bank originates a good level of loans that qualify as community development loans. During the evaluation period, FB funded 76 community development loans totaling \$141 million in South Carolina. The loans helped to address a variety of needs including affordable housing, services targeted to low- and moderate-income residents, and economic development. Local lending opportunities are reasonably available when considering competition, bank size, economic conditions, and other area relevant factors. The institution faces no lending constraints relative to its size and business strategy.

### **INVESTMENT TEST**

The institution's level of qualified investments benefiting the state of South Carolina is rated low satisfactory. In addition to the previously mentioned investments that benefit the statewide and regional areas, the bank holds 15 qualified investments totaling \$10.6 million that directly benefit assessment areas within the state. Additionally, 153 charitable donations totaling \$328,466 were made during the review period to organizations providing community development programs, affordable housing, and economic development throughout South Carolina.

### **SERVICE TEST**

The statewide rating for the institution under the service test is low satisfactory. Two branch offices were opened in middle- and upper- income census tracts during the review period. Products and services offered within the South Carolina markets were evaluated using the full-scope procedures and are representative of those offered by the institution overall. In addition, services do not vary in a way that inconveniences the bank's assessment areas. Delivery systems are unreasonably inaccessible to portions of the bank's market areas and to people of varying income levels.

The institution and its employees have provided an adequate level of community development services. Activities include participation in approximately 78 organizations that provide economic development, affordable housing, revitalization and/or stabilization, and other community services to low- and moderate-income residents. More specifically, the bank provided services to organizations that are located throughout the bank's assessment areas within the state of South Carolina.

**METROPOLITAN AREA**  
(Reviewed using full-scope review.)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN FLORENCE, SC ASSESSMENT AREA**

FB operates six branch offices and seven ATMs within the assessment area, which includes all of Florence and Darlington Counties, South Carolina. The complete composition of the assessment area is detailed in Appendix E. All of the bank's products and services are available in this market.

Tract Income Level	Branches		ATMs		Demographics			
					Census Tracts		Households	Total Businesses
	#	%	#	%	#	%	%	%
Low	0	0.0%	0	0.0%	2	3.6%	2.1%	2.6%
Moderate	0	0.0%	0	0.0%	15	27.3%	25.0%	18.9%
Middle	1	50.0%	1	50.0%	25	45.5%	43.8%	46.6%
Upper	1	50.0%	1	50.0%	12	21.8%	29.1%	3190.0%
Unknown	0	0.0%	0	0.0%	1	1.8%	0.0%	10.0%
<i>Totals</i>	2	100.0%	2	100.0%	55	100.0%	100.0%	3268.1%

According to the most current census data, the assessment area has a population of 199,964 and a median housing value of \$125,060. The owner-occupancy rate in the assessment area equals 57.4%, which is lower than the rate for South Carolina (59.3%). The overall family poverty rate within the assessment area (14.5%) is higher than that of the state (10.4%).

The following tables provide family and household demographic information for the 2021 and 2022 assessment areas, as well as the tract and owner-occupied housing unit distribution by tract income level. The tables also provide D&B business data.

2021 Florence, SC AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	2	4.1	1,367	2.5	610	44.6	12,588	23.5
Moderate	11	22.4	10,180	19.0	2,767	27.2	8,678	16.2
Middle	23	46.9	26,818	50.0	4,440	16.6	10,694	19.9
Upper	12	24.5	15,302	28.5	999	6.5	21,707	40.4
Unknown	1	2.0	0	0.0	0	0.0	0	0.0
Total AA	49	100.0	53,667	100.0	8,816	16.4	53,667	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	2,913	684	1.3	23.5	1,536	52.7	693	23.8
Moderate	18,750	8,624	16.5	46.0	7,060	37.7	3,066	16.4
Middle	42,949	27,094	51.9	63.1	10,843	25.2	5,012	11.7
Upper	24,639	15,829	30.3	64.2	6,590	26.7	2,220	9.0
Unknown	4	0	0.0	0.0	4	100.0	0	0.0
Total AA	89,255	52,231	100.0	58.5	26,033	29.2	10,991	12.3
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	280	3.7	228	3.3	49	8.8	3	4.3
Moderate	1,809	24.0	1,642	23.7	144	25.9	23	33.3
Middle	3,057	40.5	2,841	41.0	194	34.9	22	31.9
Upper	2,394	31.7	2,206	31.9	167	30.0	21	30.4
Unknown	6	0.1	4	0.1	2	0.4	0	0.0
Total AA	7,546	100.0	6,921	100.0	556	100.0	69	100.0
Percentage of Total Businesses:				91.7		7.4		0.9
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	34	17.0	33	16.9	1	20.0	0	0.0
Middle	122	61.0	119	61.0	3	60.0	0	0.0
Upper	44	22.0	43	22.1	1	20.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	200	100.0	195	100.0	5	100.0	0	0.0
Percentage of Total Farms:				97.5		2.5		0.0
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

2022 Florence, SC AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	2	3.6	1,056	2.1	516	48.9	11,882	23.5
Moderate	15	27.3	12,126	23.9	2,716	22.4	8,467	16.7
Middle	25	45.5	21,899	43.2	3,154	14.4	9,516	18.8
Upper	12	21.8	15,562	30.7	939	6.0	20,778	41.0
Unknown	1	1.8	0	0.0	0	0.0	0	0.0
Total AA	55	100.0	50,643	100.0	7,325	14.5	50,643	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	2,184	654	1.2	29.9	1,008	46.2	522	23.9
Moderate	23,814	11,651	22.0	48.9	8,144	34.2	4,019	16.9
Middle	40,591	23,682	44.7	58.3	10,886	26.8	6,023	14.8
Upper	25,659	16,955	32.0	66.1	6,017	23.4	2,687	10.5
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	92,248	52,942	100.0	57.4	26,055	28.2	13,251	14.4
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	202	2.6	173	2.4	28	5.1	1	1.4
Moderate	1,491	18.9	1,354	18.6	117	21.2	20	29.0
Middle	3,685	46.6	3,418	47.0	238	43.0	29	42.0
Upper	2,517	31.9	2,330	32.0	168	30.4	19	27.5
Unknown	7	0.1	5	0.1	2	0.4	0	0.0
Total AA	7,902	100.0	7,280	100.0	553	100.0	69	100.0
Percentage of Total Businesses:				92.1		7.0		0.9
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	64	31.8	62	31.8	2	40.0	0	0.0
Middle	101	50.2	98	50.3	2	40.0	1	100.0
Upper	36	17.9	35	17.9	1	20.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	201	100.0	195	100.0	5	100.0	1	100.0
Percentage of Total Farms:				97.0		2.5		0.5
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

As depicted in the chart below, government, accommodation and food services, retail trade, health services, and manufacturing employment opportunities provide a large portion of area employment for residents.

<b>Florence, SC 22 Employees by Industry</b>								
	<b>2021 - Q1</b>	<b>2021 - Q2</b>	<b>2021 - Q3</b>	<b>2021 - Q4</b>	<b>2022 - Q1</b>	<b>2022 - Q2</b>	<b>2022 - Q3</b>	<b>2022 - Q4</b>
<b>Government</b>								
Government Total, all industries	16,532	16,614	15,618	16,557	16,376	16,420	15,570	16,737
<b>Private Sector</b>								
Private Sector Total, all industries	66,647	67,581	68,356	69,274	69,214	70,656	71,494	71,827
Agriculture, forestry, fishing and hunting	323	336	330	361	349	346	352	349
Mining, quarrying, and oil and gas extraction	37	40	51	49	53	57	58	40
Utilities	915	897	899	894	899	910	879	884
Construction	2,990	3,021	2,849	3,039	3,148	3,272	3,163	3,046
Manufacturing	10,313	10,461	10,664	10,737	10,868	11,158	11,467	11,354
Wholesale trade	3,278	3,298	3,406	3,356	3,282	3,317	3,421	3,424
Retail Trade	10,856	10,796	10,703	11,100	10,935	11,060	11,026	11,331
Transportation and warehousing	3,212	3,436	3,790	4,118	4,054	4,259	4,487	4,767
Information	675	687	714	682	676	672	685	666
Finance and insurance	2,907	2,864	2,896	2,877	2,732	2,664	2,622	2,540
Real estate and rental and leasing	746	752	732	744	755	765	782	793
Professional and technical services	2,439	2,424	2,444	2,482	2,567	2,564	2,571	2,604
Management of companies and enterprises	1,296	1,294	1,293	1,268	1,258	1,268	1,278	1,278
Administrative and waste services	4,817	4,759	4,716	4,812	4,694	4,840	4,965	5,049
Educational services	679	662	643	738	800	766	773	876
Health care and social assistance	10,634	10,721	10,774	10,820	10,801	11,079	11,163	11,268
Arts, entertainment, and recreation	590	671	745	688	637	770	807	712
Accommodation and food services	8,145	8,651	8,849	8,600	8,669	8,921	9,035	8,925
Other services, except public administration	1,797	1,812	1,861	1,898	1,906	1,966	1,938	1,921
Public administration	0	0	0	0	0	0	0	0
Unclassified	0	0	0	10	0*	2	21	0

*Source: Bureau of Labor Statistics(BLS), Quarterly Census of Employment and Wages*

*\* indicates that some or all of the data for this category was suppressed for confidentiality reasons*

Recent unemployment rates since the previous evaluation are included in the following table.

<b>Florence, SC Unemployment Rates</b>				
<b>Area</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Florence, SC	3.0%	5.7%	4.1%	3.3%
Darlington County, SC	3.3%	6.3%	4.5%	3.5%
Florence County, SC	2.9%	5.4%	4.0%	3.2%
South Carolina	2.8%	6.0%	3.9%	3.2%

*Source: Bureau of Labor Statistics(BLS), Local Area Unemployment Statistics*

Overall, unemployment rates across the assessment area have decreased since 2020, and the MSA's unemployment rate is slightly higher than that of the state of South Carolina.



Florence, SC 22 Median Family Income Change			
Area	2015 Median Family Income	2020 Median Family Income	Percent Change
Florence, SC 22	\$55,660	\$58,215	4.6%
Darlington County, SC	\$50,418	\$50,886	0.9%
Florence County, SC	\$57,993	\$62,191	7.2%
South Carolina	\$61,559	\$68,813	11.8%
<i>Source: 2011 - 2015 U.S. Census Bureau American Community Survey 2016 - 2020 U.S. Census Bureau American Community Survey Median Family Incomes have been inflation-adjusted and are expressed in 2020 dollars.</i>			

As noted in the above chart, the MSA, state and counties within the assessment area denote an increase in median family income amounts from 2015 to 2020. As depicted below, housing cost burden for low-and-moderate income renters and low-income owners is equal to or exceeds 30 percent or more of household income for the MSA, counties, and state of South Carolina within the assessment area. For moderate-income owners, housing cost burden is generally less than 30 percent.

Florence, SC Housing Cost Burden						
Area	Cost Burden - Renters			Cost Burden - Owners		
	Low Income	Moderate Income	All Renters	Low Income	Moderate Income	All Owners
Florence, SC	68.2%	41.2%	37.6%	51.1%	28.8%	17.2%
Darlington County, SC	68.1%	44.6%	41.3%	49.3%	23.1%	16.8%
Florence County, SC	68.3%	39.0%	36.0%	52.1%	32.9%	17.5%
South Carolina	71.6%	43.2%	42.0%	53.3%	28.3%	18.0%
<i>Cost Burden is housing cost that equals 30 percent or more of household income</i>						
<i>Source: U.S. Department of Housing and Urban Development (HUD), 2016-2020 Comprehensive Housing Affordability Strategy</i>						

An economic development official was recently contacted to discuss local economic conditions and community credit needs within the Florence, SC. The contact indicated that small dollar loans is an area of need within the area as well as a growing need for more financial literacy. The contact did not note any issues with local financial institutions and was unaware of any discriminatory practices taking place.

FB holds a 3.5% deposit market share within the assessment area (9th of 16 banks operating within the assessment area) as of June 30, 2023, FDIC deposit market share report. Overall, there is reasonable opportunity for community development loans and investments within the market area. Despite a competitive market, the bank faces no significant constraints in taking advantage of all available community development opportunities. FB serves the market through its full array of banking services and products; as noted above, all the bank's services and products are offered in this assessment area, which includes 44 community development loans totaling approximately \$63.6 million and six qualified investments totaling \$915,123 million during the review period.

## CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS:

The bank's Lending Test performance in the Florence, SC assessment area is considered adequate. Lending levels show adequate responsiveness to assessment area credit needs. Overall, the borrower distribution of loans among borrowers of different income levels and businesses of different sizes is poor. The geographic distribution and dispersion of loans is adequate excellent. The bank originated a relatively high level of community development loans.

The Investment Test performance is adequate. The bank's qualified investment securities and community development investment donations are adequate. The bank exhibits excellent responsiveness to credit and community development needs and makes occasional use of initiatives.

Under the Service Test, the bank's performance is considered adequate. The bank's delivery systems are readily accessible to all portions of the assessment area and do not vary in a way that inconveniences or adversely affects any individuals or areas. Further, the bank provides a relatively high level of community development services.

## **LENDING TEST**

The institution's overall lending performance within this assessment area is considered adequate. This conclusion is based on the evaluation of the bank's lending activity, the geographic and borrower lending distribution, and the level of community development lending while taking into account the bank's market strategy, area demographic data, and aggregate CRA small business and HMDA loan data. The bank makes use of flexible lending practices in serving the credit needs of the assessment area.

### **Lending Activity:**

The HMDA and small business lending within the assessment area, as measured by both the number and dollar volume (1.8% and 2.7%), is comparable to the percentage of branch offices (1.8%), but slightly greater than the percentage of deposits (1.5%) in the assessment area. As of June 30, 2023, the bank ranked 9th out of 16 financial institutions in deposit market share having 3.5% of the assessment area's available FDIC insured deposits (credit union deposits are not included). According to 2022 aggregate data, the institution ranked 30th of 281 reporters of mortgage lending with a 0.7% market share and ranked 14th of 66 reporters of small business loans with a 1.8% market share. All market share rankings consider originated and purchased loans. As such, overall lending activity is considered adequate.

### **Geographic Distribution:**

FB's geographic distribution performance is considered poor for HMDA and good for small business lending. Overall performance is considered adequate based upon the relative strengths of performance for each product during 2021 and 2022.

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Florence, SC													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%	%	
Home Purchase Loans													
Low	0	0.0	0.3	0	0.0	0.2	0	0.0	0.4	0	0.0	0.2	12
Moderate	0	0.0	10.7	0	0.0	8.0	3	15.0	13.5	948	12.3	10.6	22.0
Middle	3	21.4	45.5	907	19.5	41.6	5	25.0	44.5	1,549	20.1	38.7	44.7
Upper	11	78.6	43.6	3,748	80.5	50.1	12	60.0	41.7	5,213	67.6	50.5	32.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	14	100.0	100.0	4,655	100.0	100.0	20	100.0	100.0	7,710	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.1	0	0.0	0.1	0	0.0	0.2	0	0.0	0.1	12
Moderate	1	6.7	7.9	109	3.1	6.5	0	0.0	14.7	0	0.0	11.9	22.0
Middle	3	20.0	42.9	890	25.1	39.8	0	0.0	44.0	0	0.0	40.1	44.7
Upper	11	73.3	49.1	2,553	71.9	53.6	1	10.0	41.0	356	10.0	47.9	32.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	15	100.0	100.0	3,552	100.0	100.0	1	10.0	100.0	356	10.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	3.7	0	0.0	14	0	0.0	17	0	0.0	18	12
Moderate	0	0.0	4.9	0	0.0	3.8	0	0.0	16.5	0	0.0	14.4	22.0
Middle	3	60.0	38.3	230	68.0	39.2	0	0.0	37.2	0	0.0	38.9	44.7
Upper	2	40.0	53.1	108	32.0	55.6	1	10.0	44.6	240	10.0	44.9	32.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	5	100.0	100.0	338	100.0	100.0	1	10.0	100.0	240	10.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	8.3	0	0.0	33.2	0	0.0	0.0	0	0.0	0.0	4.5
Moderate	1	16.7	37.5	975	6.2	33.8	0	0.0	19.2	0	0.0	15.4	20.0
Middle	3	50.0	37.5	1,476	9.4	7.7	1	14.3	50.0	252	13	49.0	30.6
Upper	2	33.3	16.7	13,300	84.4	25.3	6	85.7	30.8	19,102	98.7	35.6	44.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	6	100.0	100.0	15,751	100.0	100.0	7	100.0	100.0	19,354	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.3	0	0.0	17	0	0.0	0.3	0	0.0	0.2	12
Moderate	2	4.5	9.6	1,084	4.3	8.6	3	9.7	13.7	948	3.4	11.2	22.0
Middle	13	29.5	44.3	3,853	15.4	39.3	7	22.6	44.2	2,101	7.5	39.8	44.7
Upper	29	65.9	45.8	20,087	80.3	50.3	21	67.7	41.7	25,011	89.1	48.8	32.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	44	100.0	100.0	25,024	100.0	100.0	31	100.0	100.0	28,060	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

During 2021, refinance and home purchase loans were the leading HMDA products by number of loans. FB's refinance lending is considered adequate and home purchase lending is considered poor. During 2022, home purchase loans were the primary HMDA product and the bank's lending is considered good. During 2021 and 2022, the bank originated several multifamily loans and the bank's lending is considered poor. Given their comparatively small volumes, home improvement lending was not a significant factor in the analysis.

On a combined basis, the bank's limited 2021 HMDA lending in low-income (0%) and moderate-income census tracts (4.5%) is lower than the aggregate lending level (0.3% and 9.6%, respectively) and the percentage of owner-occupied housing units located in such tracts (1.2% and 22%, respectively). Overall, the bank's 2021 performance is considered poor.

Overall during 2022, FB did not originate any loans in low-income census tracts while the aggregate lending level equaled 0.3% and the percentage of owner-occupied housing units located equaled 1.2% in such tracts. The bank's lending in moderate-income tracts (9.7%) was less than the aggregate lending levels (13.7%) and the proportion of owner-occupied housing units located in such tracts (22%). Performance during 2022 is considered adequate.

Overall, the bank's HMDA lending performance is considered poor based upon the relative performance and dollar volume of lending over the two-year period.

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Florence, SC													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	2.5	0	0.0	4.2	0	0.0	1.1	0	0.0	0.8	2.6
Moderate	11	14.7	18.6	980	11.1	20.0	13	21.3	17.2	1,314	12.1	19.0	18.9
Middle	34	45.3	44.0	3,843	43.4	36.8	19	31.1	47.3	4,179	38.5	42.8	46.6
Upper	30	40.0	33.5	4,034	45.5	38.8	29	47.5	33.6	5,369	49.4	37.1	31.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.1	0	0.0	0.1	0.1
Tract-Unk	0	0.0	1.4	0	0.0	0.3	0	0.0	0.7	0	0.0	0.2	
Total	75	100.0	100.0	8,857	100.0	100.0	61	100.0	100.0	10,862	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

During 2021, the bank's small business lending in low-income census tracts (0%) was less than the aggregate reporters' lending levels (2.5%) and the percentage of businesses located in such tracts (2.6%). FB's level of lending in moderate-income census tracts (14.7%) was also less than the aggregate lending levels (18.6%) and the percentage of businesses located in such tracts (18.2%). Overall, the bank's small business lending performance during 2021 is considered adequate.

During 2022, FB's lending in low-income tracts (0%) was again less than the aggregate (1.1%) and the percentage of businesses in such tracts (2.6%). Within moderate-income census tracts, the bank (21.3%) exceeded the aggregate lending level of 17.2% and the percentage of businesses in such tracts (18.9%). Lending performance during 2022 is considered good.

Overall, the bank's performance is considered good due to the larger dollar volume of lending during 2022.

### Distribution by Borrower Income and Revenue Size of the Business:

The overall distribution by borrower income and business revenue within this assessment area is considered very poor for HMDA and good for small business lending. Overall, the performance is considered poor based upon the relative strengths of performance and larger HMDA dollar volume of lending during the two-year period of analysis.

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Florence, SC													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Home Purchase Loans													
Low	0	0.0	5.8	0	0.0	2.9	0	0.0	4.8	0	0.0	2.5	23.5
Moderate	0	0.0	20.8	0	0.0	14.9	1	5.0	19.3	145	19	13.0	16.7
Middle	3	21.4	22.1	680	14.6	20.7	0	0.0	22.6	0	0.0	21.7	18.8
Upper	10	71.4	33.5	3,623	77.8	44.2	17	85.0	32.2	6,706	87.0	42.9	41.0
Unknown	1	7.1	17.9	352	7.6	17.3	2	10.0	21.1	859	11.1	19.8	0.0
Total	14	100.0	100.0	4,655	100.0	100.0	20	100.0	100.0	7,710	100.0	100.0	100.0
Refinance Loans													
Low	1	6.7	3.5	122	3.4	1.9	0	0.0	6.9	0	0.0	3.6	23.5
Moderate	0	0.0	10.6	0	0.0	7.2	0	0.0	15.6	0	0.0	11.2	16.7
Middle	2	13.3	16.8	184	5.2	13.6	0	0.0	24.2	0	0.0	22.6	18.8
Upper	11	73.3	42.0	2,993	84.3	48.5	1	100.0	38.7	356	100.0	46.1	41.0
Unknown	1	6.7	27.0	253	7.1	28.8	0	0.0	14.6	0	0.0	16.6	0.0
Total	15	100.0	100.0	3,552	100.0	100.0	1	100.0	100.0	356	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	8.6	0	0.0	4.8	0	0.0	12.4	0	0.0	9.3	23.5
Moderate	0	0.0	6.2	0	0.0	8.8	0	0.0	14.0	0	0.0	9.9	16.7
Middle	1	20.0	17.3	37	10.9	12.9	0	0.0	14.9	0	0.0	15.5	18.8
Upper	4	80.0	59.3	301	89.1	63.6	1	100.0	53.7	240	100.0	62.0	41.0
Unknown	0	0.0	8.6	0	0.0	9.9	0	0.0	5.0	0	0.0	3.3	0.0
Total	5	100.0	100.0	338	100.0	100.0	1	100.0	100.0	240	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	1	2.6	4.7	122	13	2.5	0	0.0	5.5	0	0.0	2.9	23.5
Moderate	0	0.0	15.8	0	0.0	11.3	1	4.2	17.7	145	17	12.4	16.7
Middle	6	15.8	19.2	901	9.7	17.3	0	0.0	22.3	0	0.0	21.6	18.8
Upper	29	76.3	37.7	7,645	82.4	46.3	21	87.5	35.1	7,702	88.5	44.3	41.0
Unknown	2	5.3	22.6	605	6.5	22.7	2	8.3	19.5	859	9.9	18.9	0.0
Total	38	100.0	100.0	9,273	100.0	100.0	24	100.0	100.0	8,706	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

In 2021, the bank's level of lending to low-income borrowers (2.6%) was less than the percentage of aggregate lending levels to such borrowers (4.7%) and the percentage of low-income families within the assessment area (23.5%). FB did not originate any loans to moderate-income borrowers (0%), while the aggregate lending level equaled 15.8% and the percentage of moderate-income families equaled 16.7%. The bank's performance during 2021 is considered very poor, and its performance during 2022 is similar.

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Florence, SC													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	34	45.3	43.8	4,827	54.5	31.7	27	44.3	54.2	3,653	33.6	36.4	92.1
Over \$1 Million	41	54.7		4,030	45.5		33	54.1		7,084	65.2		7.0
Revenue Unknown	0	0.0		0	0.0		1	1.6		125	1.2		0.9
Total	75	100.0		8,857	100.0		61	100.0		10,862	100.0		100.0
By Loan Size													
\$100,000 or Less	54	72.0	92.0	2,125	24.0	35.4	33	54.1	93.6	1,618	14.9	39.3	
\$100,001 - \$250,000	13	17.3	4.5	1,989	22.5	19.3	16	26.2	3.6	2,725	25.1	18.2	
\$250,001 - \$1 Million	8	10.7	3.5	4,743	53.6	45.3	12	19.7	2.8	6,519	60.0	42.4	
Total	75	100.0	100.0	8,857	100.0	100.0	61	100.0	100.0	10,862	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	25	73.5		628	13.0		17	63.0		661	18.1		
\$100,001 - \$250,000	3	8.8		426	8.8		6	22.2		1,061	29.0		
\$250,001 - \$1 Million	6	17.6		3,773	78.2		4	14.8		1,931	52.9		
Total	34	100.0		4,827	100.0		27	100.0		3,653	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

D&B data from 2021, indicates that 91.7% of all local businesses have revenues that do not exceed \$1 million per year. Of the total volume of small business loans considered in the evaluation, 45.3% were to businesses with revenues of \$1 million or less. The percentage is comparable to the 2021 aggregate lending level of 43.8% of reported loans being made to businesses with revenues of \$1 million or less. Also in 2021, the bank originated 72% of its loans in amounts of \$100,000 or less compared to the aggregate level of 92%. Overall, and driven by its lending to businesses with revenues of \$1 million or less, FB's performance is considered good.

D&B data from 2022, indicates that 92.1% of all local businesses have revenues that do not exceed \$1 million per year. Of the small business loans considered in the evaluation, 44.3% were to businesses with revenues of \$1 million or less. The bank also originated 54.1% of its loans in amounts of \$100,000 or less compared to the aggregate level of 93.6%. Overall, FB's performance is considered adequate.

Overall, FB's performance is considered adequate when considering the dollar volumes of lending and relative strengths of performance each year.

### Community Development Lending:

As previously discussed, opportunities for community development lending are reasonably available within the assessment area. When considering the bank's capacity, market position, and business strategy, the bank faces no constraints in extending community development loans within the assessment area. During the evaluation period, the bank originated or renewed 44 community development loans totaling approximately \$63.6 million within the assessment area. Of these loans, 29 supported affordable housing, 13 supported community development services, and two supported economic development. The 44 community development loans also included seven PPP loans totaling approximately \$1.5 million. This level of community development lending is considered good.

## INVESTMENT TEST

Overall, the bank has an adequate level of qualified community development investments and donations, which exhibit adequate responsiveness to the credit and community needs in the assessment area. In addition to the previously described investments that benefit regional or statewide areas, the bank holds six qualified investments totaling \$915,123 that directly benefit the Florence, SC assessment area for the evaluation period. Five of the qualified investments support affordable housing and the sixth supported an organization that supports affordable housing and economic development.

The bank also made qualified investments in the form of donations, totaling \$108,625. The majority of donations focused on community services targeted toward low- and moderate-income individuals. Those donations helped local organizations provide essential goods and services to low- and moderate-income people, most of which helped promote child development, offer family services, and support education. The bank also made donations to organizations that promote economic development and support affordable housing efforts, which are needed in the assessment area.

## SERVICE TEST

Within the assessment area, FB's performance under the service test is considered adequate. Systems for delivering retail banking services are unreasonably inaccessible to portions of the assessment area, including low- and moderate-income areas. This assessment area is new to the bank since the previous evaluation, and no branches have been closed. Business hours and services do not vary in a way that inconveniences the market. Also, FB has provided a relatively high level of services that include active participation in community development organizations during the review period.

### Retail Services:

Delivery systems are inaccessible to portions of the assessment area. ATMs are available and, through a network, provide customers with 24-hour nationwide access. Bank-by-mail, online banking, and mobile banking services are also offered by the institution. In addition, the institution provides customers with 24-hour telephone access to their accounts through an automated system.

The bank operates two full-service branch offices within the market, with none located in low- or moderate-income census tracts. The distribution of branches is poor when considering 2.1% and 25% of the assessment area's households reside in low- and moderate-income areas, respectively according to 2020 census data. Branch services and business hours do not vary in a way that inconveniences the needs of the assessment area. No branch office has been closed in this market since the previous evaluation.

### Community Development Services:

The bank provides an adequate level of community development services in the assessment area. Bank employees provided community development services during the evaluation period. The bank's community development service activities mainly focus on nonprofit organizations that provide essential services to low- and moderate-income individuals, such as affordable housing, health care, food, economic development, financial services, and financial education which is responsive to the assessment area. During the evaluation period, bank employees served in various roles for the organizations, including board members, committee members, and trainers/presenters.

Community Development Services in the assessment area	
	#
Affordable Housing	2
Community Services	40
Economic Development	19
<b>Total</b>	<b>61</b>

**CHEROKEE COUNTY, SC NONMETROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of nonmetropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE CHEROKEE COUNTY, SC NONMETROPOLITAN ASSESSMENT AREA**

This assessment area consists of Cherokee County. According to the most current census data, the population of the assessment area is 56,216.

The bank operates one branch office in the assessment area, and it is located in a middle-income tract. The assessment area contains 0.9% of the institution's branches and 0.3% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

<b>Assessment Area Demographics – Cherokee County, SC NonMSA Assessment Area</b>				
	<i>Tract Distribution</i>		<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
<i>Income Category</i>	<i>#</i>	<i>%</i>		
Low Income	0	0.0%	0.0%	19.7%
Moderate Income	3	18.8%	16.8%	19.2%
Middle Income	10	62.5%	60.9%	18.8%
Upper Income	3	18.8%	22.4%	42.2%
Total	16	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

<b>Lending Activity in the Cherokee County, SC NonMSA Assessment Area</b>			
<i>Loan Type</i>	<i>2021</i>	<i>2022</i>	<i>Total</i>
HMDA	1	0	1
Small Business	0	0	0
<b>Total</b>	<b>1</b>	<b>0</b>	<b>1</b>

As a percentage by number and dollar, respectively, the Cherokee County, SC NonMSA assessment area accounts for <.1% and <.1% of the bank's overall lending during the evaluation period and 0.3% and 0.3% of the bank's lending in the South Carolina assessment areas. In 2021, the bank ranked 28th out of 168 HMDA reporters with <0.1% of the area's total HMDA volume. As the bank did not originate any HMDA loans in 2022, FB does not appear in the aggregate lending data. Additionally, FB did not originate any small business loans during 2021 or 2022 and does not appear in aggregate lending data.

No community development loans were originated during the evaluation period within Cherokee County. Furthermore, there were no qualified investments or donations or community development services during the evaluation period.



**CHESTERFIELD COUNTY, SC NONMETROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of nonmetropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE CHESTERFIELD COUNTY, SC NONMETROPOLITAN ASSESSMENT AREA**

This assessment area consists of Chesterfield County. According to the most current census data, the population of the assessment area is 43,273.

The bank operates one branch office in the assessment area, and it is located in a middle-income tract. The assessment area contains 0.9% of the institution's branches and 0.8% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

<b>Assessment Area Demographics – Chesterfield County, SC NonMSA Assessment Area</b>				
	<i>Tract Distribution</i>		<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
<i>Income Category</i>	<i>#</i>	<i>%</i>		
Low Income	0	0.0%	0.0%	21.7%
Moderate Income	2	14.3%	16.9%	19.9%
Middle Income	11	78.6%	77.7%	21.3%
Upper Income	1	7.1%	5.5%	37.1%
Total	14	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

<b>Lending Activity in the Chesterfield County, SC NonMSA Assessment Area</b>			
<i>Loan Type</i>	<i>2021</i>	<i>2022</i>	<i>Total</i>
HMDA	19	17	36
Small Business	18	20	38
<b>Total</b>	<b>37</b>	<b>37</b>	<b>74</b>

As a percentage by number and dollar, respectively, the Chesterfield County, SC NonMSA assessment area accounts for 0.6% and 0.4% of the bank's overall lending during the evaluation period and 21% and 11.1% of the bank's lending in the South Carolina assessment areas. In 2021, the bank ranked eighth out of 138 HMDA reporters with 2% of the area's total HMDA volume. FB ranked eighth out of 126 reporters with 2.4% of the area's HMDA lending in 2022. In 2021, the bank ranked eighth out of 50 institutions reporting small business loans in the assessment area with 3.5% of reported lending, and in 2022 it ranked eighth out of 46 reporters with 3.6% of reported lending.

No community development loans were originated during the evaluation period within Chesterfield County. While there are also no qualified investments in the county, FB made qualified donations totaling \$22,726 and had seven community development service activities during the evaluation period.

**DILLION COUNTY, SC NONMETROPOLITAN ASSESSMENT AREA**  
(Limited-Scope Review of nonmetropolitan assessment area)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE DILLON COUNTY, SC NONMETROPOLITAN ASSESSMENT AREA**

This assessment area consists of Dillon County. According to the most current census data, the population of the assessment area is 28,292.

The bank operates two branch offices in the assessment area, one in a middle-income tract and one in an upper-income tract. The assessment area contains 1.8% of the institution's branches and 0.9% of the deposits during the review period. The following table provides information regarding the demographic characteristics of the assessment area, based on 2020 ACS data.

<b>Assessment Area Demographics – Dillon County, SC NonMSA Assessment Area</b>				
	<i>Tract Distribution</i>		<i>Percentage of Families by Tract</i>	<i>Percentage of Families by Income Level</i>
<i>Income Category</i>	<i>#</i>	<i>%</i>		
Low Income	0	0.0%	0.0%	29.8%
Moderate Income	2	22.2%	22.6%	16.4%
Middle Income	5	55.6%	59.6%	16.9%
Upper Income	1	11.1%	8.5%	36.9%
Unknown	1	11.1%	9.3%	0.0%
Total	9	100.0%	100.0%	100.0%

The following table shows the bank's lending activity in the assessment area during the evaluation period.

<b>Lending Activity in the Dillon County, NC NonMSA Assessment Area</b>			
<i>Loan Type</i>	<i>2021</i>	<i>2022</i>	<i>Total</i>
HMDA	11	6	17
Small Business	30	19	49
<b>Total</b>	<b>41</b>	<b>25</b>	<b>66</b>

As a percentage by number and dollar, respectively, the Dillon County, SC NonMSA assessment area accounts for 0.6% and 0.2% of the bank's overall lending during the evaluation period and 18.8% and 7.5% of the bank's lending in the South Carolina assessment areas. In 2021, the bank ranked eighth out of 82 HMDA reporters with 2.4% of the area's total HMDA volume. FB ranked ninth out of 83 reporters with 1.8% of the area's HMDA lending in 2022. In 2021 and 2022, the bank ranked fourth out of 35 institutions reporting small business loans in the assessment area. The bank extended 7.2% of small business loans reported by the aggregate in the assessment area in 2021 and 5.4% in 2022.

No community development loans were originated during the evaluation period within Dillon County. While there are also no qualified investments in the county, FB made qualified donations totaling \$59,440 and had ten community development service activities during the evaluation period.

**SOUTH CAROLINA NONMETROPOLITAN ASSESSMENT AREAS**  
*(Limited-Scope Review of nonmetropolitan assessment areas)*

**CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NONMETROPOLITAN ASSESSMENT AREAS**

Assessment areas noted in the table below were reviewed using the limited review examination procedures. Conclusions regarding the institution's CRA performance are drawn from a review of available facts and data, including performance figures, aggregate lending comparisons, and demographic information. The conclusions regarding the bank's performance in these areas do not change the rating for the state of South Carolina.

Assessment Area	Lending Test	Investment Test	Service Test
Cherokee County, SC NonMSA	Below	Below	Below
Chesterfield County, SC NonMSA	Consistent	Consistent	Consistent
Dillon County, SC NonMSA	Consistent	Consistent	Consistent

**CRA APPENDIX A**  
**SCOPE OF EXAMINATION**

<b>LIST OF ASSESSMENT AREAS AND TYPE OF EXAMINATION</b>		
<b>ASSESSMENT AREA</b>	<b>TYPE OF EXAMINATION</b>	<b>BRANCHES VISITED<sup>4</sup></b>
Asheville, NC	Full-scope	None
Beaufort County, NC NonMSA	Limited-scope	None
Burlington, NC MSA	Limited-scope	None
Carteret County, NC NonMSA	Limited-scope	None
Dare, NC NonMSA	Limited-scope	None
Fayetteville, NC	Limited-scope	None
Goldsboro, NC MSA	Limited-scope	None
Greensboro-Winston Salem, NC CSA	Full-scope	None
Greenville, NC MSA	Limited-scope	None
Jackson-Macon-Transylvania, NC NonMSA	Limited-scope	None
Jacksonville, NC MSA	Limited-scope	None
McDowell County, NC NonMSA	Limited-scope	None
Myrtle Beach-Conway-N. Myrtle Beach, NC	Limited-scope	None
Pasquotank County, NC NonMSA	Limited-scope	None
Pinehurst-Southern Pines-Lumberton, NC NonMSA	Full-scope	None
Raleigh-Durham-Chapel Hill, NC CSA	Full-scope	None
Wilmington, NC	Limited-scope	None
Charlotte-Concord-Gastonia, NC-SC	Full-scope	None
Cherokee County, SC NonMSA	Limited-scope	None
Chesterfield County, SC NonMSA	Limited-scope	None
Dillon County, SC NonMSA	Limited-scope	None
Florence, SC	Full-scope	None

<sup>4</sup> There is a statutory requirement that the written evaluation of a multistate institution's performance must list the individual branches examined in each state.

**CRA APPENDIX B**

**Summary of State and Multistate MSA Ratings**

<b>State or Multistate Metropolitan Area Name</b>	<b>Lending Test Rating</b>	<b>Investment Test Rating</b>	<b>Service Test Rating</b>	<b>Overall Rating</b>
North Carolina	High Satisfactory	High Satisfactory	High Satisfactory	Satisfactory
Charlotte-Concord- Gastonia, NC-SC MSA	Outstanding	Outstanding	High Satisfactory	Outstanding
South Carolina	Low Satisfactory	Low Satisfactory	Low Satisfactory	Satisfactory

## CRA APPENDIX C

### LIMITED REVIEW TABLES

2022 Beaufort County, NC NonMSAA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	2,788	21.1
Moderate	2	15.4	1,216	9.2	243	20.0	1,936	14.6
Middle	5	38.5	6,146	46.4	1,016	16.5	2,481	18.7
Upper	6	46.2	5,882	44.4	537	9.1	6,039	45.6
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>13</b>	<b>100.0</b>	<b>13,244</b>	<b>100.0</b>	<b>1,796</b>	<b>13.6</b>	<b>13,244</b>	<b>100.0</b>
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	2,674	1,404	9.6	52.5	512	19.1	758	28.3
Middle	10,623	5,807	39.8	54.7	3,284	30.9	1,532	14.4
Upper	12,952	7,389	50.6	57.0	1,823	14.1	3,740	28.9
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>26,249</b>	<b>14,600</b>	<b>100.0</b>	<b>55.6</b>	<b>5,619</b>	<b>21.4</b>	<b>6,030</b>	<b>23.0</b>
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	176	8.6	154	8.2	17	12.5	5	15.6
Middle	1,164	56.6	1,059	56.1	95	69.9	10	31.3
Upper	717	34.9	676	35.8	24	17.6	17	53.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>2,057</b>	<b>100.0</b>	<b>1,889</b>	<b>100.0</b>	<b>136</b>	<b>100.0</b>	<b>32</b>	<b>100.0</b>
<b>Percentage of Total Businesses:</b>				<b>91.8</b>		<b>6.6</b>		<b>1.6</b>
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	20	12.3	19	12.5	1	11.1	0	0.0
Middle	36	22.2	34	22.4	2	22.2	0	0.0
Upper	106	65.4	99	65.1	6	66.7	1	100.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>162</b>	<b>100.0</b>	<b>152</b>	<b>100.0</b>	<b>9</b>	<b>100.0</b>	<b>1</b>	<b>100.0</b>
<b>Percentage of Total Farms:</b>				<b>93.8</b>		<b>5.6</b>		<b>0.6</b>
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Beaufort County, NC NonMSA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	2.8	0	0.0	1.1	1	3.7	3.8	100	13	18	21.1
Moderate	0	0.0	12.0	0	0.0	7.3	2	7.4	16.1	238	3.2	10.0	14.6
Middle	2	8.7	19.0	280	3.8	14.7	3	11.1	18.9	784	10.6	14.6	18.7
Upper	21	91.3	51.7	7,064	96.2	62.6	21	77.8	48.8	6,295	84.9	62.1	45.6
Unknown	0	0.0	14.5	0	0.0	14.2	0	0.0	12.4	0	0.0	11.6	0.0
Total	23	100.0	100.0	7,344	100.0	100.0	27	100.0	100.0	7,417	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	13	0	0.0	0.6	2	15.4	5.3	180	8.0	3.6	21.1
Moderate	2	6.1	6.7	240	3.3	4.3	2	15.4	17.5	382	17.0	11.3	14.6
Middle	3	9.1	14.5	529	7.4	10.3	1	7.7	21.3	89	4.0	17.3	18.7
Upper	26	78.8	61.3	6,160	85.9	66.8	8	61.5	49.1	1,593	71.0	58.8	45.6
Unknown	2	6.1	16.3	240	3.3	18.1	0	0.0	6.8	0	0.0	9.0	0.0
Total	33	100.0	100.0	7,169	100.0	100.0	13	100.0	100.0	2,244	100.0	100.0	100.0
Home Improvement Loans													
Low	1	7.1	4.2	45	2.9	1.7	1	20.0	3.2	35	8.4	2.2	21.1
Moderate	1	7.1	6.9	100	6.5	4.4	1	20.0	9.7	75	18.0	7.3	14.6
Middle	2	14.3	11.1	108	7.0	8.3	0	0.0	21.5	0	0.0	14.4	18.7
Upper	10	71.4	77.8	1,280	83.5	85.6	3	60.0	62.4	307	73.6	73.0	45.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	3.2	0	0.0	3.1	0.0
Total	14	100.0	100.0	1,533	100.0	100.0	5	100.0	100.0	417	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	1	11	2.2	45	0.2	0.9	4	7.3	4.1	315	2.8	2.2	21.1
Moderate	3	3.4	9.3	340	18	5.9	6	10.9	15.4	720	6.4	10.0	14.6
Middle	8	9.2	15.7	932	4.9	12.2	5	9.1	19.6	948	8.5	15.2	18.7
Upper	72	82.8	58.5	17,269	91.7	65.5	39	70.9	50.4	9,047	80.9	61.7	45.6
Unknown	3	3.4	14.3	255	14	15.6	1	18	10.5	150	13	10.9	0.0
Total	87	100.0	100.0	18,841	100.0	100.0	55	100.0	100.0	11,180	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Beaufort County, NC NonMSA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	79	69.3	49.4	6,495	55.2	42.0	45	71.4	57.8	7,680	72.9	50.3	91.8
Over \$1 Million	35	30.7		5,264	44.8		18	28.6		2,850	27.1		6.6
Revenue Unknown	0	0.0		0	0.0		0	0.0		0	0.0		1.6
Total	114	100.0		11,759	100.0		63	100.0		10,530	100.0		100.0
By Loan Size													
\$100,000 or Less	89	78.1	89.5	2,927	24.9	33.6	39	61.9	90.5	1,581	15.0	30.3	
\$100,001 - \$250,000	13	11.4	6.4	2,127	18.1	20.6	9	14.3	5.1	1,272	12.1	18.2	
\$250,001 - \$1 Million	12	10.5	4.2	6,705	57.0	45.8	15	23.8	4.4	7,677	72.9	51.5	
Total	114	100.0	100.0	11,759	100.0	100.0	63	100.0	100.0	10,530	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	69	87.3		2,039	31.4		28	62.2		1,006	13.1		
\$100,001 - \$250,000	4	5.1		663	10.2		5	11.1		647	8.4		
\$250,001 - \$1 Million	6	7.6		3,793	58.4		12	26.7		6,027	78.5		
Total	79	100.0		6,495	100.0		45	100.0		7,680	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													



Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Beaufort County, NC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%	%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	3	8.0	7.2	935	12.7	5.9	1	3.7	7.8	437	5.9	6.9	9.6
Middle	10	43.5	51.2	3,013	41.0	51.1	5	18.5	40.4	901	12.1	33.0	39.8
Upper	10	43.5	41.6	3,396	46.2	43.0	21	77.8	51.8	6,079	82.0	60.1	50.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	23	100.0	100.0	7,344	100.0	100.0	27	100.0	100.0	7,417	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	3.0	6.8	144	2.0	6.5	0	0.0	5.9	0	0.0	5.2	9.6
Middle	13	39.4	49.8	2,271	31.7	48.8	4	30.8	39.3	349	15.6	33.7	39.8
Upper	19	57.6	43.4	4,754	66.3	44.6	9	69.2	54.7	1,895	84.4	61.1	50.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	33	100.0	100.0	7,169	100.0	100.0	13	100.0	100.0	2,244	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	5.6	0	0.0	5.4	0	0.0	3.2	0	0.0	2.4	9.6
Middle	8	57.1	47.2	585	38.2	51.5	3	60.0	32.3	195	46.8	31.8	39.8
Upper	6	42.9	47.2	948	61.8	43.1	2	40.0	64.5	222	53.2	65.8	50.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	14	100.0	100.0	1,533	100.0	100.0	5	100.0	100.0	417	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	100.0	66.7	700	100.0	69.8	0	0.0	0.0	0	0.0	0.0	5.7
Middle	0	0.0	33.3	0	0.0	30.2	2	100.0	100.0	1,395	100.0	100.0	56.5
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	37.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	700	100.0	100.0	2	100.0	100.0	1,395	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	7	8.0	7.1	1,939	9.9	6.5	1	18	6.6	437	3.5	6.2	9.6
Middle	40	45.5	50.5	7,157	36.6	50.1	17	29.8	38.6	3,315	26.4	33.2	39.8
Upper	41	46.6	42.4	10,445	53.5	43.3	39	68.4	54.8	8,823	70.2	60.7	50.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	88	100.0	100.0	19,541	100.0	100.0	57	100.0	100.0	12,575	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Beaufort County, NC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	35	30.7	19.6	4,233	36.0	23.6	5	7.9	6.6	245	2.3	4.7	8.6
Middle	55	48.2	48.9	3,166	26.9	44.7	40	63.5	55.5	8,911	84.6	64.9	56.6
Upper	24	21.1	30.0	4,360	37.1	31.5	18	28.6	37.1	1,374	13.0	30.1	34.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	1.5	0	0.0	0.2	0	0.0	0.7	0	0.0	0.3	
Total	114	100.0	100.0	11,759	100.0	100.0	63	100.0	100.0	10,530	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

2022 Burlington, NC MSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	2	5.4	1,772	4.2	783	44.2	9,442	22.4
Moderate	10	27.0	11,009	26.1	2,264	20.6	7,532	17.9
Middle	15	40.5	17,576	41.7	1,321	7.5	7,778	18.5
Upper	10	27.0	11,772	27.9	502	4.3	17,377	41.2
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	37	100.0	42,129	100.0	4,870	11.6	42,129	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	3,504	1,068	2.5	30.5	1,977	56.4	459	13.1
Moderate	19,501	9,776	22.5	50.1	7,627	39.1	2,098	10.8
Middle	28,122	19,258	44.2	68.5	6,372	22.7	2,492	8.9
Upper	20,591	13,436	30.9	65.3	5,941	28.9	1,214	5.9
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	71,718	43,538	100.0	60.7	21,917	30.6	6,263	8.7
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	285	5.0	252	4.8	30	6.8	3	5.5
Moderate	1,379	24.2	1,240	23.9	134	30.6	5	9.1
Middle	2,425	42.6	2,205	42.4	196	44.7	24	43.6
Upper	1,601	28.1	1,500	28.9	78	17.8	23	41.8
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	5,690	100.0	5,197	100.0	438	100.0	55	100.0
Percentage of Total Businesses:				91.3		7.7		1.0
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	2	1.8	2	1.8	0	0.0	0	0.0
Moderate	16	14.3	16	14.4	0	0.0	0	0.0
Middle	73	65.2	72	64.9	1	100.0	0	0.0
Upper	21	18.8	21	18.9	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	112	100.0	111	100.0	1	100.0	0	0.0
Percentage of Total Farms:				99.1		0.9		0.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Burlington, NC MSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%	%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	1	5.9	4.3	135	2.4	2.6	2.5
Moderate	2	14.3	20.3	316	7.3	14.9	3	17.6	25.2	1189	21.2	21.5	22.5
Middle	6	42.9	49.4	1499	34.5	51.0	9	52.9	42.6	2,843	50.7	45.2	44.2
Upper	6	42.9	30.3	2,530	58.2	34.1	4	23.5	27.9	1435	25.6	30.8	30.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	14	100.0	100.0	4,345	100.0	100.0	17	100.0	100.0	5,602	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	2.6	0	0.0	1.6	2.5
Moderate	2	6.9	15.1	464	5.8	11.3	0	0.0	20.4	0	0.0	16.4	22.5
Middle	10	34.5	51.9	2,048	25.7	53.0	1	12.5	43.9	100	4.7	44.6	44.2
Upper	17	58.6	33.0	5,450	68.5	35.7	7	87.5	33.1	2,048	95.3	37.5	30.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	29	100.0	100.0	7,962	100.0	100.0	8	100.0	100.0	2,148	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	2.1	0	0.0	2.1	2.5
Moderate	1	33.3	18.3	40	50.0	14.3	0	0.0	21.0	0	0.0	20.8	22.5
Middle	2	66.7	54.9	40	50.0	53.0	2	40.0	43.1	200	22.2	42.0	44.2
Upper	0	0.0	26.9	0	0.0	32.8	3	60.0	33.7	700	77.8	35.1	30.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	3	100.0	100.0	80	100.0	100.0	5	100.0	100.0	900	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	1	25.0	17.9	700	14.9	6.1	5.2
Moderate	0	0.0	36.6	0	0.0	5.9	1	25.0	46.2	700	14.9	64.8	33.5
Middle	1	50.0	41.5	4,200	95.5	67.3	1	25.0	20.5	563	11.9	16.9	25.8
Upper	1	50.0	22.0	200	4.5	26.8	1	25.0	15.4	2,750	58.3	12.2	35.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	4,400	100.0	100.0	4	100.0	100.0	4,713	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	2	5.1	3.5	835	5.3	2.5	2.5
Moderate	6	11.5	17.5	945	5.4	12.6	4	10.3	22.8	1,889	12.0	22.6	22.5
Middle	20	38.5	50.8	8,037	46.0	53.2	15	38.5	43.0	3,795	24.2	43.1	44.2
Upper	26	50.0	31.7	8,500	48.6	34.2	18	46.2	30.7	9,163	58.4	31.8	30.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	52	100.0	100.0	17,482	100.0	100.0	39	100.0	100.0	15,682	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Burlington, NC MSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	1	2.9	4.5	700	10.3	5.9	5.0
Moderate	8	38.1	25.5	1,579	53.1	27.8	2	5.9	22.5	240	3.5	20.9	24.2
Middle	4	19.0	48.2	234	7.9	49.3	22	64.7	43.2	2,941	43.3	44.2	42.6
Upper	9	42.9	25.3	1,159	39.0	22.6	9	26.5	29.0	2,914	42.9	28.8	28.1
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	1.0	0	0.0	0.3	0	0.0	0.8	0	0.0	0.3	
Total	21	100.0	100.0	2,972	100.0	100.0	34	100.0	100.0	6,795	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Burlington, NC MSA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	2	14.3	6.4	238	5.5	3.7	2	11.8	7.3	160	2.9	3.6	22.4
Moderate	1	7.1	22.5	125	2.9	17.3	4	23.5	19.8	914	16.3	14.5	17.9
Middle	3	21.4	24.5	610	14.0	23.7	0	0.0	24.3	0	0.0	23.2	18.5
Upper	8	57.1	33.3	3,372	77.6	42.2	9	52.9	35.5	4,162	74.3	45.7	41.2
Unknown	0	0.0	13.3	0	0.0	13.1	2	11.8	13.1	366	6.5	12.9	0.0
Total	14	100.0	100.0	4,345	100.0	100.0	17	100.0	100.0	5,602	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	6.0	0	0.0	3.4	0	0.0	10.7	0	0.0	6.5	22.4
Moderate	0	0.0	15.7	0	0.0	11.9	1	12.5	23.7	220	10.2	20.2	17.9
Middle	5	17.2	21.1	827	10.4	18.9	0	0.0	23.9	0	0.0	23.7	18.5
Upper	23	79.3	39.5	7,074	88.8	47.1	6	75.0	31.0	1,678	78.1	38.1	41.2
Unknown	1	3.4	17.7	61	0.8	18.7	1	12.5	10.7	250	11.6	11.4	0.0
Total	29	100.0	100.0	7,962	100.0	100.0	8	100.0	100.0	2,148	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	5.4	0	0.0	3.8	0	0.0	6.7	0	0.0	4.5	22.4
Moderate	0	0.0	14.3	0	0.0	11.7	0	0.0	17.5	0	0.0	11.7	17.9
Middle	1	33.3	21.1	40	50.0	16.6	0	0.0	27.6	0	0.0	22.5	18.5
Upper	2	66.7	56.0	40	50.0	64.3	5	100.0	46.5	900	100.0	57.8	41.2
Unknown	0	0.0	3.1	0	0.0	3.7	0	0.0	18	0	0.0	3.4	0.0
Total	3	100.0	100.0	80	100.0	100.0	5	100.0	100.0	900	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	2	4.0	6.1	238	18	3.5	2	5.7	8.3	160	15	4.5	22.4
Moderate	1	2.0	18.1	125	10	14.4	6	17.1	20.4	1,184	10.8	15.9	17.9
Middle	9	18.0	22.4	1,477	113	21.1	0	0.0	24.4	0	0.0	23.1	18.5
Upper	37	74.0	37.9	11,181	85.5	45.0	24	68.6	35.8	9,009	82.1	44.4	41.2
Unknown	1	2.0	15.5	61	0.5	16.0	3	8.6	11.0	616	5.6	12.2	0.0
Total	50	100.0	100.0	13,082	100.0	100.0	35	100.0	100.0	10,969	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Burlington, NC MSA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	17	81.0	47.6	2,408	81.0	33.7	16	47.1	52.7	2,229	32.8	34.9	91.3
Over \$1 Million	4	19.0		564	19.0		18	52.9		4,566	67.2		7.7
Revenue Unknown	0	0.0		0	0.0		0	0.0		0	0.0		1.0
Total	21	100.0		2,972	100.0		34	100.0		6,795	100.0		100.0
By Loan Size													
\$100,000 or Less	14	66.7	89.6	473	15.9	30.5	21	61.8	92.1	690	10.2	31.7	
\$100,001 - \$250,000	5	23.8	5.8	819	27.6	20.5	4	11.8	3.9	717	10.6	16.3	
\$250,001 - \$1 Million	2	9.5	4.6	1,680	56.5	49.0	9	26.5	4.0	5,388	79.3	52.0	
Total	21	100.0	100.0	2,972	100.0	100.0	34	100.0	100.0	6,795	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	13	76.5		376	15.6		10	62.5		193	8.7		
\$100,001 - \$250,000	2	11.8		352	14.6		3	18.8		595	26.7		
\$250,001 - \$1 Million	2	11.8		1,680	69.8		3	18.8		1,441	64.6		
Total	17	100.0		2,408	100.0		16	100.0		2,229	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

2022 Carteret County, NCNonMSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	2,495	13.0
Moderate	2	6.1	505	2.6	69	13.7	2,917	15.1
Middle	12	36.4	6,786	35.2	639	9.4	3,501	18.2
Upper	16	48.5	11,974	62.2	464	3.9	10,352	53.7
Unknown	3	9.1	0	0.0	0	0.0	0	0.0
Total AA	33	100.0	19,265	100.0	1,172	6.1	19,265	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	1,930	365	1.7	18.9	1,115	57.8	450	23.3
Middle	14,173	6,988	32.4	49.3	3,648	25.7	3,537	25.0
Upper	34,492	14,184	65.9	41.1	3,760	10.9	16,548	48.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	50,595	21,537	100.0	42.6	8,523	16.8	20,535	40.6
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	460	11.7	423	11.5	36	15.8	1	2.3
Middle	1,403	35.6	1,302	35.5	85	37.3	16	37.2
Upper	2,080	52.8	1,947	53.0	107	46.9	26	60.5
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	3,943	100.0	3,672	100.0	228	100.0	43	100.0
Percentage of Total Businesses:				93.1		5.8		1.1
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	4	7.5	4	7.8	0	0.0	0	0.0
Middle	20	37.7	19	37.3	1	50.0	0	0.0
Upper	29	54.7	28	54.9	1	50.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	53	100.0	51	100.0	2	100.0	0	0.0
Percentage of Total Farms:				96.2		3.8		0.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								



Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Carteret County, NC NonMSA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	10	0	0.0	0.4	0	0.0	11	0	0.0	0.3	13.0
Moderate	2	6.5	5.8	220	13	2.7	0	0.0	5.0	0	0.0	2.4	15.1
Middle	1	3.2	11.7	230	14	7.4	5	15.2	111	1482	8.5	7.1	18.2
Upper	20	64.5	67.6	10,712	65.4	74.4	26	78.8	67.4	14,878	85.2	74.3	53.7
Unknown	8	25.8	13.9	5,218	31.9	15.1	2	6.1	15.4	1,103	6.3	15.9	0.0
Total	31	100.0	100.0	16,380	100.0	100.0	33	100.0	100.0	17,463	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	14	0	0.0	0.7	0	0.0	3.3	0	0.0	12	13.0
Moderate	0	0.0	5.3	0	0.0	2.8	1	8.3	9.8	101	2.5	5.5	15.1
Middle	2	11.8	12.5	382	5.8	8.6	1	8.3	18.9	395	9.7	12.4	18.2
Upper	12	70.6	59.4	3,171	48.5	66.1	8	66.7	55.5	3,153	77.2	65.8	53.7
Unknown	3	17.6	21.4	2,991	45.7	21.8	2	16.7	12.5	437	10.7	15.0	0.0
Total	17	100.0	100.0	6,544	100.0	100.0	12	100.0	100.0	4,086	100.0	100.0	100.0
Home Improvement Loans													
Low	1	50.0	11	65	15.9	0.5	0	0.0	2.0	0	0.0	12	13.0
Moderate	0	0.0	2.1	0	0.0	1.3	0	0.0	7.3	0	0.0	4.5	15.1
Middle	0	0.0	12.8	0	0.0	8.9	0	0.0	12.7	0	0.0	6.6	18.2
Upper	1	50.0	81.8	345	84.1	85.9	3	100.0	76.7	556	100.0	86.6	53.7
Unknown	0	0.0	2.1	0	0.0	3.4	0	0.0	12	0	0.0	11	0.0
Total	2	100.0	100.0	410	100.0	100.0	3	100.0	100.0	556	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	1	19	12	65	0.3	0.5	0	0.0	18	0	0.0	0.6	13.0
Moderate	3	5.6	5.4	418	18	2.7	1	18	6.5	101	0.4	3.2	15.1
Middle	3	5.6	12.2	612	2.6	8.0	6	10.7	13.6	1877	7.9	8.4	18.2
Upper	36	66.7	64.2	14,478	60.9	70.9	45	80.4	65.1	20,336	85.3	72.9	53.7
Unknown	11	20.4	17.0	8,209	34.5	17.9	4	7.1	13.1	1,540	6.5	14.8	0.0
Total	54	100.0	100.0	23,782	100.0	100.0	56	100.0	100.0	23,854	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Carteret County, NC NonMSA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	37	71.2	56.9	2,744	61.5	45.5	30	63.8	62.4	3,552	42.3	43.1	93.1
Over \$1 Million	15	28.8		1,720	38.5		17	36.2		4,842	57.7		5.8
Revenue Unknown	0	0.0		0	0.0		0	0.0		0	0.0		1.1
Total	52	100.0		4,464	100.0		47	100.0		8,394	100.0		100.0
By Loan Size													
\$100,000 or Less	40	76.9	91.8	869	19.5	39.0	31	66.0	93.7	713	8.5	41.4	
\$100,001 - \$250,000	6	11.5	4.9	816	18.3	20.2	2	4.3	2.9	269	3.2	12.5	
\$250,001 - \$1 Million	6	11.5	3.3	2,779	62.3	40.8	14	29.8	3.4	7,412	88.3	46.1	
Total	52	100.0	100.0	4,464	100.0	100.0	47	100.0	100.0	8,394	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	31	83.8		651	23.7		24	80.0		440	12.4		
\$100,001 - \$250,000	2	5.4		267	9.7		0	0.0		0	0.0		
\$250,001 - \$1 Million	4	10.8		1,826	66.5		6	20.0		3,112	87.6		
Total	37	100.0		2,744	100.0		30	100.0		3,552	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Carteret County, NC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	6.7	0	0.0	6.0	0	0.0	16	0	0.0	12	17
Middle	14	45.2	32.6	5,433	33.2	27.0	7	21.2	317	2,888	16.5	27.3	32.4
Upper	17	54.8	60.7	10,947	66.8	66.9	26	78.8	66.6	14,575	83.5	71.5	65.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	31	100.0	100.0	16,380	100.0	100.0	33	100.0	100.0	17,463	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	5.7	0	0.0	5.6	0	0.0	3.0	0	0.0	2.0	17
Middle	4	23.5	24.9	1016	15.5	21.2	8	66.7	30.8	2,924	71.6	27.0	32.4
Upper	13	76.5	69.4	5,528	84.5	73.2	4	33.3	66.2	1162	28.4	71.0	65.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	17	100.0	100.0	6,544	100.0	100.0	12	100.0	100.0	4,086	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	50.0	8.6	345	84.1	8.5	0	0.0	2.4	0	0.0	15	17
Middle	1	50.0	20.9	65	15.9	19.2	1	33.3	27.8	182	32.7	28.5	32.4
Upper	0	0.0	70.6	0	0.0	72.2	2	66.7	69.8	374	67.3	70.0	65.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	410	100.0	100.0	3	100.0	100.0	556	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	28.6	0	0.0	13.5	0	0.0	12.5	0	0.0	13	8.8
Middle	0	0.0	14.3	0	0.0	14	0	0.0	37.5	0	0.0	118	16.5
Upper	0	0.0	57.1	0	0.0	85.2	0	0.0	50.0	0	0.0	86.9	74.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	19	6.2	345	15	6.0	0	0.0	2.1	0	0.0	14	17
Middle	22	40.7	28.0	6,912	29.1	23.6	18	32.1	311	6,484	27.2	27.2	32.4
Upper	31	57.4	65.8	16,525	69.5	70.4	38	67.9	66.7	17,370	72.8	71.5	65.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	54	100.0	100.0	23,782	100.0	100.0	56	100.0	100.0	23,854	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Carteret County, NC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	11	21.2	10.1	1,540	34.5	11.9	6	12.8	7.3	2,036	24.3	11.2	11.7
Middle	16	30.8	32.0	1,436	32.2	28.6	17	36.2	35.9	3,229	38.5	37.4	35.6
Upper	25	48.1	57.2	1,488	33.3	59.4	24	51.1	56.2	3,129	37.3	51.3	52.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.7	0	0.0	0.1	0	0.0	0.6	0	0.0	0.1	
Total	52	100.0	100.0	4,464	100.0	100.0	47	100.0	100.0	8,394	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

2022 Cherokee County, SC NonMSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	2,261	19.7
Moderate	3	18.8	1,921	16.8	481	25.0	2,203	19.2
Middle	10	62.5	6,979	60.9	686	9.8	2,159	18.8
Upper	3	18.8	2,565	22.4	237	9.2	4,842	42.2
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	16	100.0	11,465	100.0	1,404	12.2	11,465	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	5,081	2,272	15.4	44.7	1,884	37.1	925	18.2
Middle	14,815	8,710	59.2	58.8	3,631	24.5	2,474	16.7
Upper	4,779	3,740	25.4	78.3	542	11.3	497	10.4
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	24,675	14,722	100.0	59.7	6,057	24.5	3,896	15.8
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	248	16.3	227	16.1	19	19.8	2	13.3
Middle	1,043	68.8	972	69.1	62	64.6	9	60.0
Upper	226	14.9	207	14.7	15	15.6	4	26.7
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	1,517	100.0	1,406	100.0	96	100.0	15	100.0
Percentage of Total Businesses:				92.7		6.3		1.0
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	31	81.6	31	81.6	0	0.0	0	0.0
Upper	7	18.4	7	18.4	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	38	100.0	38	100.0	0	0.0	0	0.0
Percentage of Total Farms:				100.0		0.0		0.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Cherokee County, SC NonMSA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	2.5	0	0.0	13	0	0.0	2.4	0	0.0	14	19.7
Moderate	0	0.0	22.0	0	0.0	15.0	0	0.0	18.0	0	0.0	12.8	19.2
Middle	0	0.0	26.9	0	0.0	24.5	0	0.0	27.8	0	0.0	24.4	18.8
Upper	0	0.0	34.9	0	0.0	46.0	0	0.0	36.1	0	0.0	46.5	42.2
Unknown	0	0.0	13.7	0	0.0	13.2	0	0.0	15.7	0	0.0	14.9	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Refinance Loans													
Low	0	0.0	3.1	0	0.0	18	0	0.0	9.6	0	0.0	5.0	19.7
Moderate	0	0.0	10.8	0	0.0	8.0	0	0.0	16.6	0	0.0	12.6	19.2
Middle	0	0.0	22.9	0	0.0	18.4	0	0.0	27.5	0	0.0	22.9	18.8
Upper	1	100.0	43.6	266	100.0	50.3	0	0.0	36.1	0	0.0	46.0	42.2
Unknown	0	0.0	19.6	0	0.0	21.6	0	0.0	10.2	0	0.0	13.5	0.0
Total	1	100.0	100.0	266	100.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	4.2	0	0.0	16	0	0.0	0.0	0	0.0	0.0	19.7
Moderate	0	0.0	20.8	0	0.0	21.5	0	0.0	18.4	0	0.0	20.4	19.2
Middle	0	0.0	25.0	0	0.0	23.9	0	0.0	21.1	0	0.0	16.4	18.8
Upper	0	0.0	45.8	0	0.0	40.7	0	0.0	60.5	0	0.0	63.1	42.2
Unknown	0	0.0	4.2	0	0.0	12.3	0	0.0	0.0	0	0.0	0.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Total Home Mortgage Loans													
Low	0	0.0	2.9	0	0.0	16	0	0.0	4.8	0	0.0	2.5	19.7
Moderate	0	0.0	16.9	0	0.0	12.0	0	0.0	17.0	0	0.0	12.8	19.2
Middle	0	0.0	24.9	0	0.0	21.8	0	0.0	26.6	0	0.0	23.5	18.8
Upper	1	100.0	38.6	266	100.0	47.7	0	0.0	37.2	0	0.0	46.6	42.2
Unknown	0	0.0	16.7	0	0.0	17.0	0	0.0	14.4	0	0.0	14.7	0.0
Total	1	100.0	100.0	266	100.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Cherokee County, SC NonMSA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	0	0.0	55.3	0	0.0	34.7	0	0.0	57.1	0	0.0	23.5	92.7
Over \$1 Million	0	0.0		0	0.0		0	0.0		0	0.0		6.3
Revenue Unknown	0	0.0		0	0.0		0	0.0		1.0			
Total	0	0.0		0	0.0		0	0.0		100.0			
By Loan Size													
\$100,000 or Less	0	0.0	91.6	0	0.0	32.5	0	0.0	93.4	0	0.0	34.5	
\$100,001 - \$250,000	0	0.0	4.1	0	0.0	17.1	0	0.0	3.8	0	0.0	18.8	
\$250,001 - \$1 Million	0	0.0	4.3	0	0.0	50.4	0	0.0	2.9	0	0.0	46.7	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	0	0.0		0	0.0		0	0.0		0	0.0		
\$100,001 - \$250,000	0	0.0		0	0.0		0	0.0					
\$250,001 - \$1 Million	0	0.0		0	0.0		0	0.0					
Total	0	0.0		0	0.0		0	0.0					
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography												
Assessment Area: Cherokee County, SC NonMSA												
Geographic Income Level	Bank And Aggregate Loans By Year											
	2021						2022					
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg
	#	# %	# %	\$(000)	\$ %	\$ %	#	# %	# %	\$(000)	\$ %	\$ %
Home Purchase Loans												
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Moderate	0	0.0	18.4	0	0.0	14.5	0	0.0	12.2	0	0.0	8.0
Middle	0	0.0	54.3	0	0.0	55.3	0	0.0	60.0	0	0.0	60.1
Upper	0	0.0	27.3	0	0.0	30.2	0	0.0	27.8	0	0.0	31.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0
Refinance Loans												
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Moderate	0	0.0	11.9	0	0.0	9.2	0	0.0	10.9	0	0.0	7.1
Middle	0	0.0	54.3	0	0.0	56.6	0	0.0	61.7	0	0.0	60.9
Upper	1	100.0	33.8	266	100.0	34.1	0	0.0	27.5	0	0.0	32.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Total	1	100.0	100.0	266	100.0	100.0	0	0.0	100.0	0	0.0	100.0
Home Improvement Loans												
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Moderate	0	0.0	12.5	0	0.0	11.6	0	0.0	7.9	0	0.0	5.6
Middle	0	0.0	58.3	0	0.0	59.3	0	0.0	68.4	0	0.0	68.3
Upper	0	0.0	29.2	0	0.0	29.1	0	0.0	23.7	0	0.0	26.1
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0
Multifamily Loans												Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Moderate	0	0.0	50.0	0	0.0	65.2	0	0.0	25.0	0	0.0	38.8
Middle	0	0.0	25.0	0	0.0	30.9	0	0.0	75.0	0	0.0	59.5
Upper	0	0.0	25.0	0	0.0	3.9	0	0.0	0.0	0	0.0	1.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0
Total Home Mortgage Loans												Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Moderate	0	0.0	15.7	0	0.0	14.2	0	0.0	11.6	0	0.0	7.9
Middle	0	0.0	54.0	0	0.0	54.9	0	0.0	60.9	0	0.0	60.9
Upper	1	100.0	30.3	266	100.0	31.0	0	0.0	27.5	0	0.0	31.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0
Total	1	100.0	100.0	266	100.0	100.0	0	0.0	100.0	0	0.0	100.0
Source: 2022 FFIEC Census Data												
2016-2020 U.S. Census Bureau: American Community Survey												
Note: Percentages may not total 100.0 percent due to rounding.												



Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Cherokee County, SC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	20.3	0	0.0	28.8	0	0.0	13.3	0	0.0	7.6	16.3
Middle	0	0.0	58.8	0	0.0	57.8	0	0.0	65.0	0	0.0	71.0	68.8
Upper	0	0.0	20.2	0	0.0	13.4	0	0.0	21.6	0	0.0	21.4	14.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.7	0	0.0	0.1	0	0.0	0.1	0	0.0	0.1	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

2022 Chesterfield County, SC NonMSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	2,630	21.7
Moderate	2	14.3	2,043	16.9	651	31.9	2,411	19.9
Middle	11	78.6	9,405	77.7	1,393	14.8	2,576	21.3
Upper	1	7.1	660	5.5	75	11.4	4,491	37.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	14	100.0	12,108	100.0	2,119	17.5	12,108	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	3,935	1,900	14.9	48.3	1,483	37.7	552	14.0
Middle	16,290	9,907	77.8	60.8	3,780	23.2	2,603	16.0
Upper	1,539	920	7.2	59.8	223	14.5	396	25.7
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	21,764	12,727	100.0	58.5	5,486	25.2	3,551	16.3
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	253	18.5	231	18.3	19	22.9	3	11.1
Middle	1,049	76.6	968	76.8	62	74.7	19	70.4
Upper	68	5.0	61	4.8	2	2.4	5	18.5
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	1,370	100.0	1,260	100.0	83	100.0	27	100.0
Percentage of Total Businesses:				92.0		6.1		2.0
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	12	16.7	12	17.6	0	0.0	0	0.0
Middle	54	75.0	50	73.5	3	100.0	1	100.0
Upper	6	8.3	6	8.8	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	72	100.0	68	100.0	3	100.0	1	100.0
Percentage of Total Farms:				94.4		4.2		1.4
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Chesterfield County, SC NonMSA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	2.7	0	0.0	16	1	8.3	4.1	61	2.9	2.1	217
Moderate	0	0.0	20.3	0	0.0	14.9	1	8.3	17.5	79	3.7	12.3	19.9
Middle	4	28.6	28.0	701	24.8	27.6	4	33.3	25.7	754	35.3	24.1	213
Upper	8	57.1	35.6	2,003	70.7	416	5	41.7	39.3	1,195	55.9	46.5	37.1
Unknown	2	14.3	13.4	128	4.5	14.4	1	8.3	13.4	47	2.2	15.0	0.0
Total	14	100.0	100.0	2,832	100.0	100.0	12	100.0	100.0	2,136	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	3.9	0	0.0	2.1	0	0.0	2.5	0	0.0	14	217
Moderate	1	33.3	7.8	82	14.5	5.4	0	0.0	12.3	0	0.0	9.8	19.9
Middle	1	33.3	20.1	129	22.8	17.1	1	33.3	30.1	170	31.8	23.7	213
Upper	1	33.3	47.2	355	62.7	51.1	2	66.7	44.2	365	68.2	52.3	37.1
Unknown	0	0.0	20.9	0	0.0	24.4	0	0.0	11.0	0	0.0	12.8	0.0
Total	3	100.0	100.0	566	100.0	100.0	3	100.0	100.0	535	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	12.5	0	0.0	5.4	0	0.0	11.8	0	0.0	4.2	217
Moderate	0	0.0	29.2	0	0.0	43.5	0	0.0	14.7	0	0.0	8.8	19.9
Middle	0	0.0	16.7	0	0.0	17.3	0	0.0	14.7	0	0.0	12.8	213
Upper	1	100.0	41.7	69	100.0	33.8	1	100.0	52.9	312	100.0	64.5	37.1
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	5.9	0	0.0	9.7	0.0
Total	1	100.0	100.0	69	100.0	100.0	1	100.0	100.0	312	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	0	0.0	3.4	0	0.0	18	1	5.9	4.4	61	2.0	2.2	217
Moderate	1	5.3	15.4	82	2.3	11.7	1	5.9	15.8	79	2.5	11.7	19.9
Middle	6	31.6	24.3	888	25.2	23.6	6	35.3	25.8	1,068	34.2	23.6	213
Upper	10	52.6	39.8	2,427	68.9	44.6	8	47.1	41.0	1,872	59.9	47.8	37.1
Unknown	2	10.5	17.1	128	3.6	18.4	1	5.9	13.0	47	1.5	14.7	0.0
Total	19	100.0	100.0	3,525	100.0	100.0	17	100.0	100.0	3,127	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Chesterfield County, SC NonMSA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	14	77.8	50.7	654	44.9	39.5	14	70.0	54.1	1,440	76.5	37.9	92.0
Over \$1 Million	4	22.2		802	55.1		6	30.0		443	23.5		6.1
Revenue Unknown	0	0.0		0	0.0		0	0.0		0	0.0		2.0
Total	18	100.0		1,456	100.0		20	100.0		1,883	100.0		100.0
By Loan Size													
\$100,000 or Less	15	83.3	91.5	436	29.9	37.0	14	70.0	92.1	469	24.9	39.4	
\$100,001 - \$250,000	1	5.6	4.7	240	16.5	20.5	4	20.0	4.7	674	35.8	21.3	
\$250,001 - \$1 Million	2	11.1	3.7	780	53.6	42.5	2	10.0	3.1	740	39.3	39.3	
Total	18	100.0	100.0	1,456	100.0	100.0	20	100.0	100.0	1,883	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	13	92.9		374	57.2		9	64.3		276	19.2		
\$100,001 - \$250,000	0	0.0		0	0.0		3	21.4		424	29.4		
\$250,001 - \$1 Million	1	7.1		280	42.8		2	14.3		740	51.4		
Total	14	100.0		654	100.0		14	100.0		1,440	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Chesterfield County, SC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	# %	# %	\$(000)	\$ %	\$ %	#	# %	# %	\$(000)	\$ %	\$ %	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	23.9	0	0.0	26.5	4	33.3	26.8	277	13.0	27.5	14.9
Middle	14	100.0	76.1	2,832	100.0	73.5	8	66.7	67.8	1859	87.0	66.9	77.8
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	5.4	0	0.0	5.6	7.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	14	100.0	100.0	2,832	100.0	100.0	12	100.0	100.0	2,136	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	24.3	0	0.0	26.7	1	33.3	19.0	100	13.7	19.7	14.9
Middle	3	100.0	75.7	566	100.0	73.3	2	66.7	73.6	435	81.3	72.2	77.8
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	7.4	0	0.0	8.1	7.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	3	100.0	100.0	566	100.0	100.0	3	100.0	100.0	535	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	8.3	0	0.0	7.9	0	0.0	17.6	0	0.0	16.7	14.9
Middle	1	100.0	91.7	69	100.0	92.1	1	100.0	73.5	312	100.0	75.5	77.8
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	8.8	0	0.0	7.8	7.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	69	100.0	100.0	1	100.0	100.0	312	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	38.2
Middle	0	0.0	100.0	0	0.0	100.0	0	0.0	0.0	0	0.0	0.0	61.8
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	0.0	0	0.0	0.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	5.3	23.8	58	16	26.3	5	29.4	23.9	377	12.1	25.2	14.9
Middle	18	94.7	76.2	3,467	98.4	73.7	12	70.6	69.9	2,750	87.9	68.5	77.8
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	6.2	0	0.0	6.3	7.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	19	100.0	100.0	3,525	100.0	100.0	17	100.0	100.0	3,127	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Chesterfield County, SC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	5.6	23.5	63	4.3	28.8	7	35.0	24.6	960	51.0	35.5	18.5
Middle	17	94.4	75.5	1,393	95.7	69.7	13	65.0	68.9	923	49.0	61.6	76.6
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	5.3	0	0.0	2.5	5.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	1.0	0	0.0	1.5	0	0.0	1.2	0	0.0	0.3	
Total	18	100.0	100.0	1,456	100.0	100.0	20	100.0	100.0	1,883	100.0	100.0	100.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

2022 Dare, NC NonMSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	1,151	11.2
Moderate	0	0.0	0	0.0	0	0.0	1,419	13.8
Middle	4	33.3	3,692	35.9	338	9.2	1,915	18.6
Upper	6	50.0	6,592	64.1	264	4.0	5,799	56.4
Unknown	2	16.7	0	0.0	0	0.0	0	0.0
Total AA	12	100.0	10,284	100.0	602	5.9	10,284	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	0	0	0.0	0.0	0	0.0	0	0.0
Middle	10,899	4,139	34.3	38.0	1,734	15.9	5,026	46.1
Upper	24,108	7,923	65.7	32.9	2,034	8.4	14,151	58.7
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	35,007	12,062	100.0	34.5	3,768	10.8	19,177	54.8
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	773	25.6	703	25.1	59	33.7	11	30.6
Upper	2,234	74.1	2,095	74.7	114	65.1	25	69.4
Unknown	7	0.2	5	0.2	2	1.1	0	0.0
Total AA	3,014	100.0	2,803	100.0	175	100.0	36	100.0
Percentage of Total Businesses:				93.0		5.8		1.2
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	16	66.7	16	66.7	0	0.0	0	0.0
Upper	8	33.3	8	33.3	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	24	100.0	24	100.0	0	0.0	0	0.0
Percentage of Total Farms:				100.0		0.0		0.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Dare, NC NonMSA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	0.2	0	0.0	0.2	0	0.0	0.5	0	0.0	0.2	11.2
Moderate	0	0.0	2.0	0	0.0	1.0	0	0.0	2.4	0	0.0	1.1	13.8
Middle	1	11.1	7.2	306	11.5	4.3	0	0.0	7.8	0	0.0	4.3	18.6
Upper	5	55.6	75.5	1401	52.4	77.7	3	60.0	77.3	2,165	41.5	81.2	56.4
Unknown	3	33.3	15.1	965	36.1	16.8	2	40.0	12.0	3,050	58.5	13.2	0.0
Total	9	100.0	100.0	2,672	100.0	100.0	5	100.0	100.0	5,215	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	1.0	0	0.0	0.6	0	0.0	2.9	0	0.0	1.3	11.2
Moderate	0	0.0	4.8	0	0.0	2.8	0	0.0	8.1	0	0.0	4.7	13.8
Middle	1	10.0	12.3	75	2.4	8.5	0	0.0	19.4	0	0.0	13.7	18.6
Upper	9	90.0	68.1	3,063	97.6	73.9	1	50.0	59.6	410	42.4	67.4	56.4
Unknown	0	0.0	13.8	0	0.0	14.3	1	50.0	10.1	556	57.6	12.9	0.0
Total	10	100.0	100.0	3,138	100.0	100.0	2	100.0	100.0	966	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.6	0	0.0	0.3	0	0.0	3.8	0	0.0	1.4	11.2
Moderate	1	20.0	6.9	107	25.0	4.5	0	0.0	9.2	0	0.0	5.4	13.8
Middle	0	0.0	9.4	0	0.0	5.3	1	33.3	15.4	100	23.5	8.7	18.6
Upper	4	80.0	81.9	321	75.0	88.8	2	66.7	69.2	325	76.5	80.8	56.4
Unknown	0	0.0	1.3	0	0.0	1.1	0	0.0	2.3	0	0.0	3.7	0.0
Total	5	100.0	100.0	428	100.0	100.0	3	100.0	100.0	425	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	0	0.0	0.7	0	0.0	0.4	0	0.0	1.6	0	0.0	0.5	11.2
Moderate	1	4.2	3.6	107	17	18	0	0.0	4.9	0	0.0	2.1	13.8
Middle	2	8.3	9.9	381	6.1	6.1	2	18.2	12.2	268	4.0	6.7	18.6
Upper	18	75.0	71.8	4,785	76.7	76.2	6	54.5	71.1	2,900	42.8	78.0	56.4
Unknown	3	12.5	14.0	965	15.5	15.6	3	27.3	10.3	3,606	53.2	12.6	0.0
Total	24	100.0	100.0	6,238	100.0	100.0	11	100.0	100.0	6,774	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													



Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Dare, NC NonMSA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	25	71.4	50.2	4,102	70.3	39.4	11	68.8	52.0	1,855	56.6	46.1	93.0
Over \$1 Million	10	28.6		1,736	29.7		4	25.0		425	13.0		5.8
Revenue Unknown	0	0.0		0	0.0		1	6.3		1,000	30.5		1.2
Total	35	100.0		5,838	100.0		16	100.0		3,280	100.0		100.0
By Loan Size													
\$100,000 or Less	21	60.0	90.1	662	11.3	31.3	10	62.5	94.3	257	7.8	37.4	
\$100,001 - \$250,000	5	14.3	5.2	822	14.1	19.3	3	18.8	2.8	578	17.6	14.3	
\$250,001 - \$1 Million	9	25.7	4.7	4,354	74.6	49.4	3	18.8	3.0	2,445	74.5	48.3	
Total	35	100.0	100.0	5,838	100.0	100.0	16	100.0	100.0	3,280	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	17	68.0		384	9.4		8	72.7		170	9.2		
\$100,001 - \$250,000	1	4.0		125	3.0		1	9.1		240	12.9		
\$250,001 - \$1 Million	7	28.0		3,593	87.6		2	18.2		1,445	77.9		
Total	25	100.0		4,102	100.0		11	100.0		1,855	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Dare, NC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	0.6	0	0.0	0.3	1	20.0	33.7	620	119	30.0	34.3
Upper	9	100.0	99.4	2,672	100.0	99.7	4	80.0	66.3	4,595	88.1	70.0	65.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	9	100.0	100.0	2,672	100.0	100.0	5	100.0	100.0	5,215	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	11	0	0.0	0.8	0	0.0	33.6	0	0.0	33.2	34.3
Upper	10	100.0	98.9	3,138	100.0	99.2	2	100.0	66.4	966	100.0	66.8	65.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	10	100.0	100.0	3,138	100.0	100.0	2	100.0	100.0	966	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	0.6	0	0.0	0.3	1	33.3	30.0	100	23.5	25.6	34.3
Upper	5	100.0	99.4	428	100.0	99.7	2	66.7	70.0	325	76.5	74.4	65.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	5	100.0	100.0	428	100.0	100.0	3	100.0	100.0	425	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	0.0	0	0.0	0.0	1	33.3	20.0	385	5.1	4.4	27.7
Upper	2	100.0	100.0	15,475	100.0	100.0	2	66.7	80.0	7,148	94.9	95.6	72.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	15,475	100.0	100.0	3	100.0	100.0	7,533	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	0.9	0	0.0	0.5	3	214	33.4	1,105	7.7	30.3	34.3
Upper	26	100.0	99.1	21,713	100.0	99.5	11	78.6	66.6	13,202	92.3	69.7	65.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	26	100.0	100.0	21,713	100.0	100.0	14	100.0	100.0	14,307	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Dare, NC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	1.9	0	0.0	1.3	4	25.0	28.7	810	24.7	35.2	25.6
Upper	35	100.0	95.4	5,838	100.0	98.3	12	75.0	68.8	2,470	75.3	64.1	74.1
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.2
Tract-Unk	0	0.0	2.7	0	0.0	0.4	0	0.0	2.6	0	0.0	0.7	
Total	35	100.0	100.0	5,838	100.0	100.0	16	100.0	100.0	3,280	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

2022 Dillon County, SC NonMSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	2,202	29.8
Moderate	2	22.2	1,671	22.6	471	28.2	1,212	16.4
Middle	5	55.6	4,406	59.6	1,046	23.7	1,252	16.9
Upper	1	11.1	628	8.5	124	19.7	2,725	36.9
Unknown	1	11.1	686	9.3	194	28.3	0	0.0
Total AA	9	100.0	7,391	100.0	1,835	24.8	7,391	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	3,849	1,712	26.1	44.5	1,288	33.5	849	22.1
Middle	7,718	3,915	59.8	50.7	2,341	30.3	1,462	18.9
Upper	1,160	593	9.1	51.1	423	36.5	144	12.4
Unknown	1,081	331	5.1	30.6	544	50.3	206	19.1
Total AA	13,808	6,551	100.0	47.4	4,596	33.3	2,661	19.3
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	173	21.8	162	22.1	9	19.6	2	13.3
Middle	386	48.6	363	49.5	17	37.0	6	40.0
Upper	157	19.8	144	19.6	11	23.9	2	13.3
Unknown	78	9.8	64	8.7	9	19.6	5	33.3
Total AA	794	100.0	733	100.0	46	100.0	15	100.0
Percentage of Total Businesses:				92.3		5.8		1.9
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	8	16.0	8	16.3	0	0.0	0	0.0
Middle	38	76.0	37	75.5	1	100.0	0	0.0
Upper	3	6.0	3	6.1	0	0.0	0	0.0
Unknown	1	2.0	1	2.0	0	0.0	0	0.0
Total AA	50	100.0	49	100.0	1	100.0	0	0.0
Percentage of Total Farms:				98.0		2.0		0.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Dillon County, SC NonMSA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	4.8	0	0.0	3.2	0	0.0	2.5	0	0.0	12	29.8
Moderate	0	0.0	22.9	0	0.0	15.6	0	0.0	19.9	0	0.0	14.9	16.4
Middle	0	0.0	20.9	0	0.0	20.3	0	0.0	24.9	0	0.0	23.4	16.9
Upper	1	100.0	26.5	180	100.0	33.8	1	100.0	30.8	176	100.0	38.3	36.9
Unknown	0	0.0	24.9	0	0.0	26.1	0	0.0	21.9	0	0.0	22.2	0.0
Total	1	100.0	100.0	180	100.0	100.0	1	100.0	100.0	176	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.6	0	0.0	0.1	0	0.0	6.9	0	0.0	2.7	29.8
Moderate	1	25.0	6.0	58	19.0	4.6	0	0.0	13.8	0	0.0	10.2	16.4
Middle	0	0.0	21.4	0	0.0	17.2	1	50.0	218	62	212	17.0	16.9
Upper	3	75.0	45.8	248	810	50.1	1	50.0	44.8	230	78.8	56.2	36.9
Unknown	0	0.0	26.2	0	0.0	27.9	0	0.0	12.6	0	0.0	13.9	0.0
Total	4	100.0	100.0	306	100.0	100.0	2	100.0	100.0	292	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	29.8
Moderate	0	0.0	14.3	0	0.0	6.8	0	0.0	16.7	0	0.0	9.4	16.4
Middle	0	0.0	0.0	0	0.0	0.0	1	50.0	27.8	100	412	29.2	16.9
Upper	1	100.0	85.7	35	100.0	93.2	0	0.0	50.0	0	0.0	51.1	36.9
Unknown	0	0.0	0.0	0	0.0	0.0	1	50.0	5.6	143	58.8	10.3	0.0
Total	1	100.0	100.0	35	100.0	100.0	2	100.0	100.0	243	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	0	0.0	3.1	0	0.0	19	0	0.0	3.7	0	0.0	16	29.8
Moderate	1	111	15.7	58	8.2	11.3	0	0.0	17.6	0	0.0	13.4	16.4
Middle	1	111	20.4	50	7.0	18.7	2	33.3	23.1	162	213	21.6	16.9
Upper	7	77.8	36.5	602	84.8	42.0	3	50.0	36.4	456	59.9	43.4	36.9
Unknown	0	0.0	24.2	0	0.0	26.2	1	16.7	19.1	143	18.8	20.0	0.0
Total	9	100.0	100.0	710	100.0	100.0	6	100.0	100.0	761	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Dillon County, SC NonMSA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	19	63.3	50.1	649	36.4	27.5	10	52.6	52.4	479	18.6	28.3	92.3
Over \$1 Million	11	36.7		1,136	63.6		9	47.4		2,093	81.4		5.8
Revenue Unknown	0	0.0		0	0.0		0	0.0		0	0.0		1.9
Total	30	100.0		1,785	100.0		19	100.0		2,572	100.0		100.0
By Loan Size													
\$100,000 or Less	22	73.3	93.0	643	36.0	47.6	12	63.2	90.5	340	13.2	33.0	
\$100,001 - \$250,000	8	26.7	5.6	1,142	64.0	26.0	4	21.1	5.5	834	32.4	20.8	
\$250,001 - \$1 Million	0	0.0	1.3	0	0.0	26.4	3	15.8	4.0	1,398	54.4	46.2	
Total	30	100.0	100.0	1,785	100.0	100.0	19	100.0	100.0	2,572	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	17	89.5		425	65.5		9	90.0		229	47.8		
\$100,001 - \$250,000	2	10.5		224	34.5		1	10.0		250	52.2		
\$250,001 - \$1 Million	0	0.0		0	0.0		0	0.0		0	0.0		
Total	19	100.0		649	100.0		10	100.0		479	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Dillon County, SC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	51.0	0	0.0	50.5	0	0.0	20.9	0	0.0	18.4	26.1
Middle	1	100.0	49.0	180	100.0	49.5	0	0.0	54.7	0	0.0	54.5	59.8
Upper	0	0.0	0.0	0	0.0	0.0	1	100.0	20.9	176	100.0	24.1	9.1
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	3.5	0	0.0	3.0	5.1
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	180	100.0	100.0	1	100.0	100.0	176	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	50.0	50.0	108	35.3	50.4	0	0.0	24.1	0	0.0	19.0	26.1
Middle	2	50.0	50.0	198	64.7	49.6	2	100.0	54.0	292	100.0	56.9	59.8
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	18.4	0	0.0	20.1	9.1
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	3.4	0	0.0	4.0	5.1
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	4	100.0	100.0	306	100.0	100.0	2	100.0	100.0	292	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	28.6	0	0.0	15.5	1	50.0	11.1	143	58.8	15.7	26.1
Middle	1	100.0	71.4	35	100.0	84.5	1	50.0	55.6	100	41.2	57.7	59.8
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	27.8	0	0.0	23.8	9.1
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	5.6	0	0.0	2.8	5.1
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	35	100.0	100.0	2	100.0	100.0	243	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	50.0	66.7	563	61.0	89.6	0	0.0	0.0	0	0.0	0.0	26.5
Middle	1	50.0	33.3	360	39.0	10.4	0	0.0	0.0	0	0.0	0.0	60.5
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	100.0	0	0.0	100.0	12.9
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	923	100.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	4	36.4	50.1	760	46.5	52.5	2	33.3	21.2	193	25.4	17.4	26.1
Middle	7	63.6	49.9	873	53.5	47.5	3	50.0	54.5	392	51.5	51.3	59.8
Upper	0	0.0	0.0	0	0.0	0.0	1	16.7	20.6	176	23.1	21.5	9.1
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	3.7	0	0.0	9.8	5.1
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	11	100.0	100.0	1633	100.0	100.0	6	100.0	100.0	761	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Dillon County, SC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	15	50.0	53.4	1,136	63.6	61.8	2	10.5	20.4	70	2.7	5.9	21.8
Middle	15	50.0	45.8	649	36.4	37.9	13	68.4	54.3	2,089	81.2	59.5	48.6
Upper	0	0.0	0.0	0	0.0	0.0	1	5.3	16.8	47	1.8	29.8	19.8
Unknown	0	0.0	0.0	0	0.0	0.0	3	15.8	7.9	366	14.2	4.7	9.8
Tract-Unk	0	0.0	0.8	0	0.0	0.3	0	0.0	0.6	0	0.0	0.1	
Total	30	100.0	100.0	1,785	100.0	100.0	19	100.0	100.0	2,572	100.0	100.0	100.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													



2022 Fayetteville, NC AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	2	1.7	759	0.6	404	53.2	26,707	21.7
Moderate	31	25.6	24,563	19.9	4,869	19.8	21,467	17.4
Middle	59	48.8	64,213	52.1	9,157	14.3	25,119	20.4
Upper	25	20.7	33,604	27.3	2,953	8.8	49,860	40.5
Unknown	4	3.3	14	0.0	0	0.0	0	0.0
Total AA	121	100.0	123,153	100.0	17,383	14.1	123,153	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	2,118	329	0.3	15.5	1,334	63.0	455	21.5
Moderate	49,575	16,381	15.0	33.0	25,782	52.0	7,412	15.0
Middle	117,598	59,050	54.2	50.2	44,043	37.5	14,505	12.3
Upper	51,335	33,186	30.5	64.6	12,386	24.1	5,763	11.2
Unknown	14	14	0.0	100.0	0	0.0	0	0.0
Total AA	220,640	108,960	100.0	49.4	83,545	37.9	28,135	12.8
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	264	1.4	221	1.3	41	4.7	2	1.1
Moderate	3,731	20.3	3,463	20.0	234	26.8	34	18.2
Middle	9,899	53.8	9,354	53.9	440	50.5	105	56.1
Upper	4,508	24.5	4,307	24.8	157	18.0	44	23.5
Unknown	12	0.1	10	0.1	0	0.0	2	1.1
Total AA	18,414	100.0	17,355	100.0	872	100.0	187	100.0
Percentage of Total Businesses:				94.2		4.7		1.0
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	60	17.7	58	17.6	1	14.3	1	33.3
Middle	181	53.4	176	53.5	4	57.1	1	33.3
Upper	98	28.9	95	28.9	2	28.6	1	33.3
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	339	100.0	329	100.0	7	100.0	3	100.0
Percentage of Total Farms:				97.1		2.1		0.9
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Fayetteville, NC													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	1	2.8	2.4	74	0.8	11	0	0.0	2.4	0	0.0	11	21.7
Moderate	7	19.4	13.1	917	9.8	9.2	4	9.5	12.2	544	4.4	8.2	17.4
Middle	8	22.2	23.2	1839	19.7	21.2	11	26.2	24.1	2,906	23.7	22.1	20.4
Upper	16	44.4	36.2	5,573	59.6	42.6	22	52.4	35.4	7,823	63.9	42.0	40.5
Unknown	4	11.1	25.1	946	10.1	25.9	5	11.9	26.0	967	7.9	26.6	0.0
Total	36	100.0	100.0	9,349	100.0	100.0	42	100.0	100.0	12,240	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	1.7	0	0.0	0.9	1	2.6	4.5	70	1.0	2.4	21.7
Moderate	5	10.2	5.9	878	8.6	3.8	8	21.1	12.7	932	12.9	9.1	17.4
Middle	4	8.2	10.2	737	7.2	8.2	6	15.8	21.6	747	10.4	19.6	20.4
Upper	37	75.5	25.2	8,116	79.0	26.8	21	55.3	40.3	4,927	68.3	47.2	40.5
Unknown	3	6.1	56.9	538	5.2	60.3	2	5.3	20.8	534	7.4	21.7	0.0
Total	49	100.0	100.0	10,269	100.0	100.0	38	100.0	100.0	7,210	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	4.1	0	0.0	2.5	1	25.0	3.6	15	6.7	2.6	21.7
Moderate	0	0.0	8.9	0	0.0	5.3	0	0.0	12.3	0	0.0	8.5	17.4
Middle	2	20.0	19.5	170	10.4	15.9	0	0.0	20.8	0	0.0	17.3	20.4
Upper	8	80.0	64.8	1,459	89.6	72.9	3	75.0	60.6	208	93.3	68.4	40.5
Unknown	0	0.0	2.8	0	0.0	3.3	0	0.0	2.8	0	0.0	3.1	0.0
Total	10	100.0	100.0	1,629	100.0	100.0	4	100.0	100.0	223	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	1	0.8	2.2	74	0.3	10	2	1.9	3.0	85	0.4	14	21.7
Moderate	14	11.5	9.8	1,935	7.9	6.9	14	13.5	12.2	1,636	7.5	8.4	17.4
Middle	16	13.1	17.1	2,909	11.9	15.7	20	19.2	23.2	3,875	17.7	21.3	20.4
Upper	84	68.9	31.6	18,037	73.8	36.2	59	56.7	37.7	14,704	67.2	43.5	40.5
Unknown	7	5.7	39.3	1,484	6.1	40.2	9	8.7	23.9	1,596	7.3	25.4	0.0
Total	122	100.0	100.0	24,439	100.0	100.0	104	100.0	100.0	21,896	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Fayetteville, NC													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	124	69.3	48.3	9,822	57.2	38.3	137	73.7	53.8	15,815	59.9	40.7	94.2
Over \$1 Million	54	30.2		7,316	42.6		49	26.3		10,569	40.1		4.7
Revenue Unknown	1	0.6		22	0.1		0	0.0		0	0.0		1.0
Total	179	100.0		17,160	100.0		186	100.0		26,384	100.0		100.0
By Loan Size													
\$100,000 or Less	133	74.3	93.1	4,139	24.1	39.5	127	68.3	94.1	4,227	16.0	40.1	
\$100,001 - \$250,000	26	14.5	4.0	4,011	23.4	17.9	19	10.2	3.2	3,153	12.0	16.1	
\$250,001 - \$1 Million	20	11.2	2.9	9,010	52.5	42.6	40	21.5	2.8	19,004	72.0	43.8	
Total	179	100.0	100.0	17,160	100.0	100.0	186	100.0	100.0	26,384	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	100	80.6		2,606	26.5		101	73.7		2,933	18.5		
\$100,001 - \$250,000	12	9.7		1,686	17.2		11	8.0		1,868	11.8		
\$250,001 - \$1 Million	12	9.7		5,530	56.3		25	18.2		11,014	69.6		
Total	124	100.0		9,822	100.0		137	100.0		15,815	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Fayetteville, NC													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%	%	
Home Purchase Loans													
Low	0	0.0	0.1	0	0.0	0.1	0	0.0	0.2	0	0.0	0.1	0.3
Moderate	2	5.6	8.0	153	1.6	6.0	9	21.4	12.1	1,542	12.6	8.7	15.0
Middle	21	58.3	61.8	4,550	48.7	56.5	21	50.0	52.2	5,841	47.7	48.3	54.2
Upper	13	36.1	30.0	4,646	49.7	37.5	12	28.6	35.6	4,857	39.7	42.9	30.5
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	36	100.0	100.0	9,349	100.0	100.0	42	100.0	100.0	12,240	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.1	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.3
Moderate	2	4.1	6.4	290	2.8	4.8	2	5.3	10.7	83	12	7.9	15.0
Middle	24	49.0	58.8	5,382	52.4	53.8	24	68.2	55.4	5,140	71.3	51.6	54.2
Upper	23	46.9	34.8	4,597	44.8	41.3	12	31.6	33.9	1,987	27.6	40.5	30.5
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	49	100.0	100.0	10,269	100.0	100.0	38	100.0	100.0	7,210	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.3	0	0.0	0.2	0	0.0	0.2	0	0.0	0.1	0.3
Moderate	0	0.0	8.4	0	0.0	5.3	0	0.0	10.1	0	0.0	9.1	15.0
Middle	9	90.0	63.5	1,579	96.9	63.9	3	75.0	52.5	189	84.8	50.6	54.2
Upper	1	10.0	27.8	50	3.1	30.6	1	25.0	37.3	34	15.2	40.2	30.5
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	10	100.0	100.0	1,629	100.0	100.0	4	100.0	100.0	223	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	2.4	0	0.0	4.4	0	0.0	0.0	0	0.0	0.0	1.8
Moderate	1	16.7	26.5	300	2.3	37.8	0	0.0	22.7	0	0.0	10.8	31.8
Middle	5	83.3	67.5	12,831	97.7	52.5	2	40.0	56.1	15,360	75.3	61.3	57.0
Upper	0	0.0	3.6	0	0.0	5.2	3	60.0	21.2	5,045	24.7	27.9	9.3
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	6	100.0	100.0	13,131	100.0	100.0	5	100.0	100.0	20,405	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.1	0	0.0	0.3	0	0.0	0.1	0	0.0	0.1	0.3
Moderate	7	5.5	7.4	822	2.2	7.6	13	11.9	11.7	1,755	4.1	8.7	15.0
Middle	77	60.2	60.6	26,695	71.1	55.3	59	54.1	53.0	27,248	64.4	49.9	54.2
Upper	44	34.4	31.8	10,053	26.8	36.7	37	33.9	35.1	13,298	31.4	41.4	30.5
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	128	100.0	100.0	37,570	100.0	100.0	109	100.0	100.0	42,301	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Fayetteville, NC													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	2	1.1	1.6	1,141	6.6	2.6	0	0.0	1.3	0	0.0	2.7	1.4
Moderate	17	9.5	15.6	2,397	14.0	19.3	18	9.7	17.4	5,121	19.4	18.1	20.3
Middle	116	64.8	59.5	10,259	59.8	57.0	110	59.1	52.2	16,430	62.3	52.7	53.8
Upper	44	24.6	22.9	3,363	19.6	21.0	58	31.2	28.8	4,833	18.3	26.4	24.5
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.1
Tract-Unk	0	0.0	0.5	0	0.0	0.1	0	0.0	0.3	0	0.0	0.1	
Total	179	100.0	100.0	17,160	100.0	100.0	186	100.0	100.0	26,384	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

2022 Goldsboro, NC MSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	2	6.7	1,574	4.9	604	38.4	7,478	23.3
Moderate	7	23.3	5,560	17.3	1,643	29.6	5,505	17.1
Middle	15	50.0	16,963	52.8	1,897	11.2	6,317	19.7
Upper	5	16.7	7,528	23.4	385	5.1	12,836	39.9
Unknown	1	3.3	511	1.6	292	57.1	0	0.0
Total AA	30	100.0	32,136	100.0	4,821	15.0	32,136	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	3,252	927	3.1	28.5	1,836	56.5	489	15.0
Moderate	10,452	5,163	17.0	49.4	3,804	36.4	1,485	14.2
Middle	27,578	15,846	52.3	57.5	8,590	31.1	3,142	11.4
Upper	12,072	8,111	26.8	67.2	2,997	24.8	964	8.0
Unknown	1,153	269	0.9	23.3	655	56.8	229	19.9
Total AA	54,507	30,316	100.0	55.6	17,882	32.8	6,309	11.6
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	380	9.4	339	9.1	37	13.8	4	7.0
Moderate	888	21.9	777	20.8	98	36.6	13	22.8
Middle	1,953	48.1	1,817	48.7	106	39.6	30	52.6
Upper	788	19.4	752	20.1	27	10.1	9	15.8
Unknown	50	1.2	49	1.3	0	0.0	1	1.8
Total AA	4,059	100.0	3,734	100.0	268	100.0	57	100.0
Percentage of Total Businesses:				92.0		6.6		1.4
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	4	2.1	4	2.3	0	0.0	0	0.0
Moderate	37	19.6	35	19.8	2	18.2	0	0.0
Middle	102	54.0	92	52.0	9	81.8	1	100.0
Upper	45	23.8	45	25.4	0	0.0	0	0.0
Unknown	1	0.5	1	0.6	0	0.0	0	0.0
Total AA	189	100.0	177	100.0	11	100.0	1	100.0
Percentage of Total Farms:				93.7		5.8		0.5
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Goldsboro, NC MSA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	17	0	0.0	0.8	1	14.3	17	53	7.0	0.8	23.3
Moderate	2	28.6	114	149	16.8	7.5	2	28.6	12.8	125	16.5	8.6	17.1
Middle	1	14.3	26.3	81	9.1	23.6	1	14.3	26.8	85	11.2	24.0	19.7
Upper	3	42.9	46.5	410	46.2	54.1	2	28.6	39.9	343	45.4	47.4	39.9
Unknown	1	14.3	14.1	248	27.9	14.0	1	14.3	18.7	150	19.8	19.1	0.0
Total	7	100.0	100.0	888	100.0	100.0	7	100.0	100.0	756	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	16	0	0.0	0.7	0	0.0	4.2	0	0.0	2.0	23.3
Moderate	0	0.0	5.5	0	0.0	3.7	0	0.0	13.2	0	0.0	9.3	17.1
Middle	0	0.0	13.5	0	0.0	10.5	0	0.0	20.9	0	0.0	18.3	19.7
Upper	1	50.0	41.7	100	54.1	43.0	2	100.0	45.0	345	100.0	514	39.9
Unknown	1	50.0	37.7	85	45.9	42.0	0	0.0	16.7	0	0.0	19.1	0.0
Total	2	100.0	100.0	185	100.0	100.0	2	100.0	100.0	345	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	4.0	0	0.0	16	23.3
Moderate	0	0.0	8.4	0	0.0	6.1	0	0.0	8.9	0	0.0	8.3	17.1
Middle	0	0.0	15.9	0	0.0	16.2	0	0.0	20.3	0	0.0	15.7	19.7
Upper	0	0.0	75.7	0	0.0	77.6	0	0.0	64.9	0	0.0	73.0	39.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	2.0	0	0.0	14	0.0
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Total Home Mortgage Loans													
Low	0	0.0	16	0	0.0	0.8	1	11.1	2.5	53	4.8	11	23.3
Moderate	2	22.2	8.5	149	13.9	5.8	2	22.2	12.2	125	11.4	8.6	17.1
Middle	1	11.1	19.6	81	7.5	17.5	1	11.1	24.3	85	7.7	22.4	19.7
Upper	4	44.4	45.3	510	47.5	49.4	4	44.4	43.7	688	62.5	49.2	39.9
Unknown	2	22.2	25.1	333	31.0	26.6	1	11.1	17.3	150	13.6	18.7	0.0
Total	9	100.0	100.0	1073	100.0	100.0	9	100.0	100.0	1101	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Goldsboro, NC MSA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	2	100.0	47.5	35	100.0	37.1	17	63.0	56.8	1,003	54.2	38.5	92.0
Over \$1 Million	0	0.0		0	0.0		9	33.3		744	40.2		6.6
Revenue Unknown	0	0.0		0	0.0		1	3.7		103	5.6		1.4
Total	2	100.0		35	100.0		27	100.0		1,850	100.0		100.0
By Loan Size													
\$100,000 or Less	2	100.0	91.2	35	100.0	35.8	22	81.5	92.6	591	31.9	39.8	
\$100,001 - \$250,000	0	0.0	5.5	0	0.0	21.1	3	11.1	4.7	531	28.7	22.2	
\$250,001 - \$1 Million	0	0.0	3.3	0	0.0	43.1	2	7.4	2.6	728	39.4	38.1	
Total	2	100.0	100.0	35	100.0	100.0	27	100.0	100.0	1,850	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	2	100.0		35	100.0		14	82.4		247	24.6		
\$100,001 - \$250,000	0	0.0		0	0.0		2	11.8		428	42.7		
\$250,001 - \$1 Million	0	0.0		0	0.0		1	5.9		328	32.7		
Total	2	100.0		35	100.0		17	100.0		1,003	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													



Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Goldsboro, NC MSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	2	28.6	3.9	118	15.6	2.6	3.1
Moderate	4	57.1	213	657	74.0	15.8	0	0.0	11.6	0	0.0	9.6	17.0
Middle	3	42.9	56.5	231	26.0	57.4	4	57.1	50.3	402	53.2	48.3	52.3
Upper	0	0.0	22.2	0	0.0	26.8	1	14.3	33.4	236	31.2	38.9	26.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.8	0	0.0	0.5	0.9
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	7	100.0	100.0	888	100.0	100.0	7	100.0	100.0	756	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	3.3	0	0.0	2.3	3.1
Moderate	0	0.0	16.6	0	0.0	12.2	0	0.0	11.4	0	0.0	11.1	17.0
Middle	2	100.0	55.7	185	100.0	54.8	1	50.0	48.4	145	42.0	46.3	52.3
Upper	0	0.0	27.7	0	0.0	33.0	1	50.0	35.9	200	58.0	39.6	26.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	1.0	0	0.0	0.7	0.9
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	185	100.0	100.0	2	100.0	100.0	345	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	4.5	0	0.0	3.4	3.1
Moderate	0	0.0	26.2	0	0.0	29.0	0	0.0	15.3	0	0.0	15.5	17.0
Middle	0	0.0	50.5	0	0.0	50.2	0	0.0	44.6	0	0.0	39.1	52.3
Upper	0	0.0	23.4	0	0.0	20.8	0	0.0	34.7	0	0.0	41.5	26.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	1.0	0	0.0	0.5	0.9
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	10.7
Moderate	0	0.0	12.5	0	0.0	2.1	1	100.0	60.0	160	100.0	37.0	27.4
Middle	0	0.0	75.0	0	0.0	96.5	0	0.0	20.0	0	0.0	38.1	40.3
Upper	0	0.0	12.5	0	0.0	13	0	0.0	20.0	0	0.0	24.9	17.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	3.9
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	1	100.0	100.0	160	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	2	20.0	3.6	118	9.4	2.4	3.1
Moderate	4	44.4	19.2	657	61.2	14.2	1	10.0	11.9	160	12.7	11.0	17.0
Middle	5	55.6	55.8	416	38.8	56.5	5	50.0	49.6	547	43.4	47.5	52.3
Upper	0	0.0	24.9	0	0.0	29.3	2	20.0	33.9	436	34.6	38.6	26.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.9	0	0.0	0.5	0.9
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	9	100.0	100.0	1073	100.0	100.0	10	100.0	100.0	1261	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Goldsboro, NC MSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	6	22.2	7.6	131	7.1	10.4	9.4
Moderate	0	0.0	30.9	0	0.0	30.7	9	33.3	23.0	911	49.2	29.1	21.9
Middle	2	100.0	54.6	35	100.0	54.1	10	37.0	45.0	470	25.4	44.8	48.1
Upper	0	0.0	13.8	0	0.0	15.1	2	7.4	22.9	338	18.3	15.5	19.4
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.8	0	0.0	0.1	1.2
Tract-Unk	0	0.0	0.7	0	0.0	0.1	0	0.0	0.7	0	0.0	0.1	
Total	2	100.0	100.0	35	100.0	100.0	27	100.0	100.0	1,850	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

2022 Greenville, NC MSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	2	4.8	1,690	4.0	498	29.5	9,273	21.9
Moderate	8	19.0	6,516	15.4	1,465	22.5	7,510	17.7
Middle	18	42.9	21,379	50.4	2,088	9.8	8,212	19.4
Upper	10	23.8	11,166	26.3	980	8.8	17,416	41.1
Unknown	4	9.5	1,660	3.9	434	26.1	0	0.0
Total AA	42	100.0	42,411	100.0	5,465	12.9	42,411	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	3,932	514	1.4	13.1	2,844	72.3	574	14.6
Moderate	12,786	3,840	10.3	30.0	7,055	55.2	1,891	14.8
Middle	38,650	20,436	54.9	52.9	14,171	36.7	4,043	10.5
Upper	18,212	11,548	31.0	63.4	5,068	27.8	1,596	8.8
Unknown	6,675	876	2.4	13.1	4,331	64.9	1,468	22.0
Total AA	80,255	37,214	100.0	46.4	33,469	41.7	9,572	11.9
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	257	3.9	227	3.7	28	6.6	2	2.5
Moderate	1,066	16.1	964	15.8	86	20.3	16	19.8
Middle	2,967	44.9	2,745	45.0	181	42.7	41	50.6
Upper	1,991	30.1	1,861	30.5	110	25.9	20	24.7
Unknown	325	4.9	304	5.0	19	4.5	2	2.5
Total AA	6,606	100.0	6,101	100.0	424	100.0	81	100.0
Percentage of Total Businesses:				92.4		6.4		1.2
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	12	8.6	12	9.2	0	0.0	0	0.0
Middle	86	61.9	81	61.8	4	57.1	1	100.0
Upper	39	28.1	36	27.5	3	42.9	0	0.0
Unknown	2	1.4	2	1.5	0	0.0	0	0.0
Total AA	139	100.0	131	100.0	7	100.0	1	100.0
Percentage of Total Farms:				94.2		5.0		0.7
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Greenville, NC MSA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	3.0	0	0.0	14	0	0.0	4.6	0	0.0	2.3	219
Moderate	0	0.0	13.9	0	0.0	9.9	0	0.0	15.0	0	0.0	10.5	17.7
Middle	1	7.1	213	225	4.6	18.9	2	12.5	22.2	565	12.8	20.2	19.4
Upper	8	57.1	44.7	3,710	75.1	53.8	10	62.5	41.7	3,367	76.5	51.5	411
Unknown	5	35.7	17.1	1,006	20.4	16.0	4	25.0	16.6	471	10.7	15.5	0.0
Total	14	100.0	100.0	4,941	100.0	100.0	16	100.0	100.0	4,403	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	2.1	0	0.0	11	0	0.0	5.8	0	0.0	3.6	219
Moderate	0	0.0	9.8	0	0.0	6.4	0	0.0	18.2	0	0.0	13.9	17.7
Middle	0	0.0	19.0	0	0.0	15.1	3	23.1	22.6	422	13.1	21.0	19.4
Upper	7	100.0	49.2	1,451	100.0	55.8	7	53.8	41.2	1,927	60.0	47.6	411
Unknown	0	0.0	19.9	0	0.0	21.6	3	23.1	12.3	865	26.9	13.8	0.0
Total	7	100.0	100.0	1,451	100.0	100.0	13	100.0	100.0	3,214	100.0	100.0	100.0
Home Improvement Loans													
Low	1	50.0	3.7	79	61.2	2.1	0	0.0	3.6	0	0.0	3.2	219
Moderate	0	0.0	9.6	0	0.0	6.9	0	0.0	10.1	0	0.0	6.8	17.7
Middle	1	50.0	18.2	50	38.8	17.4	0	0.0	22.9	0	0.0	20.2	19.4
Upper	0	0.0	66.8	0	0.0	70.9	4	100.0	60.1	499	100.0	64.8	411
Unknown	0	0.0	16	0	0.0	2.7	0	0.0	3.3	0	0.0	5.0	0.0
Total	2	100.0	100.0	129	100.0	100.0	4	100.0	100.0	499	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	1	3.8	2.5	79	12	13	0	0.0	4.7	0	0.0	2.6	219
Moderate	0	0.0	11.6	0	0.0	8.2	0	0.0	15.2	0	0.0	11.2	17.7
Middle	2	7.7	20.0	275	4.1	17.1	6	15.0	21.8	1,074	12.0	20.1	19.4
Upper	18	69.2	47.9	5,326	79.7	55.0	27	67.5	44.1	6,536	73.1	51.3	411
Unknown	5	19.2	18.0	1,006	15.0	18.5	7	17.5	14.2	1,336	14.9	14.8	0.0
Total	26	100.0	100.0	6,686	100.0	100.0	40	100.0	100.0	8,946	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Greenville, NC MSA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	42	79.2	49.9	6,393	76.7	34.2	54	71.1	54.6	9,854	59.1	37.3	92.4
Over \$1 Million	11	20.8		1,938	23.3		22	28.9		6,815	40.9		6.4
Revenue Unknown	0	0.0		0	0.0		0	0.0		0	0.0		1.2
Total	53	100.0		8,331	100.0		76	100.0		16,669	100.0		100.0
By Loan Size													
\$100,000 or Less	34	64.2	89.1	1,221	14.7	28.0	39	51.3	91.4	1,763	10.6	31.0	
\$100,001 - \$250,000	4	7.5	5.5	533	6.4	17.4	18	23.7	4.0	3,291	19.7	14.4	
\$250,001 - \$1 Million	15	28.3	5.4	6,577	78.9	54.6	19	25.0	4.6	11,615	69.7	54.6	
Total	53	100.0	100.0	8,331	100.0	100.0	76	100.0	100.0	16,669	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	28	66.7		950	14.9		33	61.1		1,424	14.5		
\$100,001 - \$250,000	2	4.8		249	3.9		11	20.4		2,172	22.0		
\$250,001 - \$1 Million	12	28.6		5,194	81.2		10	18.5		6,258	63.5		
Total	42	100.0		6,393	100.0		54	100.0		9,854	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Greenville, NC MSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	# %	# %	\$(000)	\$ %	\$ %	#	# %	# %	\$(000)	\$ %	\$ %	
Home Purchase Loans													
Low	3	214	6.1	766	15.5	3.8	2	12.5	12	642	14.6	0.7	14
Moderate	2	143	12.4	1265	25.6	10.7	1	6.3	114	132	3.0	9.2	10.3
Middle	3	214	43.7	1050	213	42.1	9	56.3	53.2	2,675	60.8	54.0	54.9
Upper	6	42.9	37.9	1860	37.6	43.4	4	25.0	32.3	954	21.7	34.7	31.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	19	0	0.0	14	2.4
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	14	100.0	100.0	4,941	100.0	100.0	16	100.0	100.0	4,403	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	5.3	0	0.0	3.8	0	0.0	13	0	0.0	11	14
Moderate	0	0.0	9.1	0	0.0	7.4	0	0.0	10.1	0	0.0	8.0	10.3
Middle	5	714	42.9	1014	69.9	41.9	8	61.5	54.6	1,687	52.5	55.3	54.9
Upper	2	28.6	42.7	437	30.1	46.9	3	23.1	32.9	1,302	40.5	34.8	31.0
Unknown	0	0.0	0.0	0	0.0	0.0	2	15.4	10	225	7.0	0.7	2.4
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	7	100.0	100.0	1,451	100.0	100.0	13	100.0	100.0	3,214	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	5.9	0	0.0	3.8	0	0.0	0.7	0	0.0	0.3	14
Moderate	1	50.0	12.8	79	61.2	11.9	1	25.0	7.8	124	24.8	8.9	10.3
Middle	1	50.0	41.2	50	38.8	39.2	2	50.0	49.7	200	40.1	48.9	54.9
Upper	0	0.0	40.1	0	0.0	45.0	1	25.0	39.5	175	35.1	37.6	31.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	2.3	0	0.0	4.4	2.4
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	129	100.0	100.0	4	100.0	100.0	499	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	3	37.5	28.1	2,896	21.2	32.3	2	16.7	6.2	1,630	6.6	12	10.7
Moderate	2	25.0	26.6	6,043	44.3	33.8	4	33.3	18.5	4,984	20.3	15.8	19.4
Middle	1	12.5	25.0	600	4.4	26.7	2	16.7	35.4	4,149	16.9	33.2	39.6
Upper	2	25.0	20.3	4,091	30.0	7.2	2	16.7	29.2	5,680	23.1	31.5	13.7
Unknown	0	0.0	0.0	0	0.0	0.0	2	16.7	10.8	8,103	33.0	18.3	16.6
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	8	100.0	100.0	13,630	100.0	100.0	12	100.0	100.0	24,546	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	6	17.6	5.8	3,662	18.0	6.9	4	7.7	12	2,272	6.8	0.9	14
Moderate	5	14.7	11.1	7,387	36.4	11.9	6	11.5	10.4	5,240	15.6	10.0	10.3
Middle	11	32.4	43.0	2,761	13.6	40.2	26	50.0	52.9	9,233	27.6	50.5	54.9
Upper	12	35.3	40.1	6,506	32.0	40.9	12	23.1	33.7	8,419	25.1	34.3	31.0
Unknown	0	0.0	0.0	0	0.0	0.0	4	7.7	17	8,328	24.9	4.3	2.4
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	34	100.0	100.0	20,316	100.0	100.0	52	100.0	100.0	33,492	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Greenville, NC MSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	7	13.2	13.2	1,174	14.1	18.7	2	2.6	2.4	130	0.8	2.1	3.9
Moderate	5	9.4	15.9	180	2.2	18.6	11	14.5	14.8	2,024	12.1	16.7	16.1
Middle	21	39.6	38.7	4,741	56.9	36.2	41	53.9	47.0	10,629	63.8	49.3	44.9
Upper	20	37.7	31.6	2,236	26.8	26.5	21	27.6	30.4	3,686	22.1	29.4	30.1
Unknown	0	0.0	0.0	0	0.0	0.0	1	1.3	4.9	200	1.2	2.4	4.9
Tract-Unk	0	0.0	0.6	0	0.0	0.1	0	0.0	0.5	0	0.0	0.1	
Total	53	100.0	100.0	8,331	100.0	100.0	76	100.0	100.0	16,669	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													



2022 Jackson-Macon-Transylvania, NC NonMSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	5,358	18.1
Moderate	3	9.7	3,294	11.1	779	23.6	5,128	17.3
Middle	21	67.7	19,850	66.9	2,114	10.6	6,313	21.3
Upper	7	22.6	6,521	22.0	345	5.3	12,866	43.4
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	31	100.0	29,665	100.0	3,238	10.9	29,665	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	7,605	3,316	9.9	43.6	1,558	20.5	2,731	35.9
Middle	47,775	22,419	66.7	46.9	8,775	18.4	16,581	34.7
Upper	17,666	7,871	23.4	44.6	3,779	21.4	6,016	34.1
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	73,046	33,606	100.0	46.0	14,112	19.3	25,328	34.7
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	375	7.6	349	7.6	18	6.2	8	11.6
Middle	3,255	65.7	3,041	66.2	173	59.7	41	59.4
Upper	1,326	26.8	1,207	26.3	99	34.1	20	29.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	4,956	100.0	4,597	100.0	290	100.0	69	100.0
Percentage of Total Businesses:				92.8		5.9		1.4
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	10	8.3	9	7.8	0	0.0	1	50.0
Middle	79	65.8	77	66.4	2	100.0	0	0.0
Upper	31	25.8	30	25.9	0	0.0	1	50.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	120	100.0	116	100.0	2	100.0	2	100.0
Percentage of Total Farms:				96.7		1.7		1.7
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								



Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Jackson-Macon-Transylvania, NC NonMSA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	14	0	0.0	0.6	0	0.0	2.5	0	0.0	0.9	18.1
Moderate	0	0.0	9.8	0	0.0	4.7	1	4.3	10.3	250	2.4	5.3	17.3
Middle	3	27.3	13.7	739	17.2	8.4	4	17.4	16.0	778	7.6	9.4	21.3
Upper	8	72.7	61.0	3,559	82.8	72.4	18	78.3	57.1	9,258	90.0	68.8	43.4
Unknown	0	0.0	14.2	0	0.0	13.9	0	0.0	14.2	0	0.0	15.6	0.0
Total	11	100.0	100.0	4,298	100.0	100.0	23	100.0	100.0	10,286	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	3.3	0	0.0	14	0	0.0	7.6	0	0.0	3.7	18.1
Moderate	3	18.8	11.0	222	5.3	6.2	1	10.0	14.3	76	3.9	8.6	17.3
Middle	2	12.5	18.4	283	6.7	13.0	3	30.0	22.8	417	21.2	15.4	21.3
Upper	11	68.8	53.0	3,703	88.0	65.4	5	50.0	48.4	1,220	62.0	62.7	43.4
Unknown	0	0.0	14.4	0	0.0	14.1	1	10.0	6.9	256	13.0	9.7	0.0
Total	16	100.0	100.0	4,208	100.0	100.0	10	100.0	100.0	1,969	100.0	100.0	100.0
Home Improvement Loans													
Low	1	33.3	3.3	30	11.5	1.6	1	12.5	3.1	25	2.2	2.9	18.1
Moderate	0	0.0	6.6	0	0.0	3.1	1	12.5	11.6	99	8.6	4.1	17.3
Middle	0	0.0	14.9	0	0.0	6.7	1	12.5	14.7	93	8.1	7.8	21.3
Upper	2	66.7	73.1	230	88.5	84.9	5	62.5	68.7	931	81.1	79.8	43.4
Unknown	0	0.0	2.1	0	0.0	3.7	0	0.0	1.9	0	0.0	5.4	0.0
Total	3	100.0	100.0	260	100.0	100.0	8	100.0	100.0	1,148	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	1	3.0	2.5	30	0.3	1.0	1	2.1	4.2	25	0.2	1.8	18.1
Moderate	4	12.1	10.3	320	3.5	5.3	3	6.4	11.7	425	2.8	6.0	17.3
Middle	6	18.2	16.1	1,144	12.6	10.4	8	17.0	18.3	1,288	8.5	10.7	21.3
Upper	22	66.7	57.6	7,552	83.5	69.8	34	72.3	55.3	13,241	86.9	67.6	43.4
Unknown	0	0.0	13.6	0	0.0	13.5	1	2.1	10.5	256	1.7	13.9	0.0
Total	33	100.0	100.0	9,046	100.0	100.0	47	100.0	100.0	15,235	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Jackson-Macon-Transylvania, NC NonMSA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	8	72.7	54.9	1,163	65.2	47.7	39	86.7	59.4	2,589	94.2	46.1	92.8
Over \$1 Million	3	27.3		620	34.8		6	13.3		160	5.8		5.9
Revenue Unknown	0	0.0		0	0.0		0	0.0		0	0.0		1.4
Total	11	100.0		1,783	100.0		45	100.0		2,749	100.0		100.0
By Loan Size													
\$100,000 or Less	6	54.5	92.1	218	12.2	38.3	41	91.1	95.2	800	29.1	46.8	
\$100,001 - \$250,000	2	18.2	4.3	340	19.1	17.8	1	2.2	2.6	224	8.1	14.0	
\$250,001 - \$1 Million	3	27.3	3.6	1,225	68.7	43.9	3	6.7	2.2	1,725	62.8	39.2	
Total	11	100.0	100.0	1,783	100.0	100.0	45	100.0	100.0	2,749	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	5	62.5		118	10.1		35	89.7		640	24.7		
\$100,001 - \$250,000	1	12.5		170	14.6		1	2.6		224	8.7		
\$250,001 - \$1 Million	2	25.0		875	75.2		3	7.7		1,725	66.6		
Total	8	100.0		1,163	100.0		39	100.0		2,589	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography Assessment Area: Jackson-Macon-Transylvania, NC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	# %	# %	\$(000)	%	%	#	# %	# %	\$(000)	%	%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	2.0	0	0.0	13	2	8.7	8.7	648	6.3	6.7	9.9
Middle	6	54.5	70.2	1956	45.5	56.7	12	52.2	68.5	4,924	47.9	69.8	66.7
Upper	5	45.5	27.8	2,342	54.5	42.1	9	39.1	22.8	4,714	45.8	23.5	23.4
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	11	100.0	100.0	4,298	100.0	100.0	23	100.0	100.0	10,286	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	17	0	0.0	14	0	0.0	7.7	0	0.0	5.6	9.9
Middle	12	75.0	68.6	3,143	74.7	56.6	5	50.0	67.8	559	28.4	67.0	66.7
Upper	4	25.0	29.7	1,065	25.3	42.0	5	50.0	24.5	1,410	71.6	27.4	23.4
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	16	100.0	100.0	4,208	100.0	100.0	10	100.0	100.0	1,969	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	3.3	0	0.0	16	0	0.0	7.8	0	0.0	4.4	9.9
Middle	2	66.7	66.5	225	86.5	48.7	7	87.5	61.8	898	78.2	58.6	66.7
Upper	1	33.3	30.2	35	13.5	49.7	1	12.5	30.4	250	21.8	37.0	23.4
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	3	100.0	100.0	260	100.0	100.0	8	100.0	100.0	1,148	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	14.3	0	0.0	0.9	0.8
Middle	0	0.0	75.0	0	0.0	96.3	0	0.0	57.1	0	0.0	77.0	49.5
Upper	0	0.0	25.0	0	0.0	3.7	0	0.0	28.6	0	0.0	22.1	49.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	0	0.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	19	0	0.0	13	2	4.3	8.3	648	4.3	5.9	9.9
Middle	23	69.7	68.9	5,604	62.0	55.5	27	57.4	67.2	7,177	47.1	69.0	66.7
Upper	10	30.3	29.2	3,442	38.0	43.2	18	38.3	24.4	7,410	48.6	25.1	23.4
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	33	100.0	100.0	9,046	100.0	100.0	47	100.0	100.0	15,235	100.0	100.0	100.0
Source: 2022 FFIEC Census Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Jackson-Macon-Transylvania, NC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	3.8	0	0.0	3.1	0	0.0	8.0	0	0.0	6.9	7.6
Middle	8	72.7	70.0	1,415	79.4	68.9	29	64.4	64.9	2,382	86.6	62.4	65.7
Upper	3	27.3	23.5	368	20.6	27.4	16	35.6	25.5	367	13.4	30.2	26.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	2.7	0	0.0	0.6	0	0.0	1.7	0	0.0	0.5	
Total	11	100.0	100.0	1,783	100.0	100.0	45	100.0	100.0	2,749	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

2022 Jacksonville, NC MSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	1	2.2	475	1.0	95	20.0	8,596	18.3
Moderate	10	21.7	10,018	21.3	1,272	12.7	8,809	18.7
Middle	21	45.7	24,404	51.9	2,719	11.1	10,409	22.1
Upper	11	23.9	12,116	25.8	746	6.2	19,213	40.9
Unknown	3	6.5	14	0.0	0	0.0	0	0.0
Total AA	46	100.0	47,027	100.0	4,832	10.3	47,027	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	620	8	0.0	1.3	545	87.9	67	10.8
Moderate	15,968	4,047	11.3	25.3	9,352	58.6	2,569	16.1
Middle	39,932	19,100	53.3	47.8	15,414	38.6	5,418	13.6
Upper	23,699	12,703	35.4	53.6	4,945	20.9	6,051	25.5
Unknown	28	0	0.0	0.0	17	60.7	11	39.3
Total AA	80,247	35,858	100.0	44.7	30,273	37.7	14,116	17.6
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	1,171	21.3	1,075	20.7	91	37.4	5	9.8
Middle	2,599	47.4	2,485	47.9	92	37.9	22	43.1
Upper	1,695	30.9	1,613	31.1	60	24.7	22	43.1
Unknown	21	0.4	19	0.4	0	0.0	2	3.9
Total AA	5,486	100.0	5,192	100.0	243	100.0	51	100.0
Percentage of Total Businesses:				94.6		4.4		0.9
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	17	15.6	17	17.2	0	0.0	0	0.0
Middle	53	48.6	47	47.5	6	66.7	0	0.0
Upper	39	35.8	35	35.4	3	33.3	1	100.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	109	100.0	99	100.0	9	100.0	1	100.0
Percentage of Total Farms:				90.8		8.3		0.9
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Jacksonville, NC MSA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	2.3	0	0.0	13	0	0.0	11	0	0.0	0.5	18.3
Moderate	0	0.0	13.1	0	0.0	9.8	0	0.0	9.0	0	0.0	5.8	18.7
Middle	4	12.9	26.4	810	8.4	24.1	1	3.8	25.7	163	2.3	22.1	22.1
Upper	17	54.8	34.5	7,618	79.5	414	16	61.5	42.1	4,665	66.4	49.5	40.9
Unknown	10	32.3	23.7	1,160	12.1	23.5	9	34.6	22.1	2,198	31.3	22.0	0.0
Total	31	100.0	100.0	9,588	100.0	100.0	26	100.0	100.0	7,026	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	15	0	0.0	0.8	0	0.0	2.2	0	0.0	12	18.3
Moderate	0	0.0	5.1	0	0.0	3.5	0	0.0	8.9	0	0.0	6.1	18.7
Middle	2	11.1	9.4	382	8.7	7.8	1	9.1	20.1	69	2.9	17.4	22.1
Upper	16	88.9	23.7	4,002	91.3	26.8	9	81.8	46.1	2,052	86.9	52.7	40.9
Unknown	0	0.0	60.4	0	0.0	61.1	1	9.1	22.7	240	10.2	22.6	0.0
Total	18	100.0	100.0	4,384	100.0	100.0	11	100.0	100.0	2,361	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	3.0	0	0.0	15	0	0.0	13	0	0.0	12	18.3
Moderate	0	0.0	15.2	0	0.0	11.5	0	0.0	12.1	0	0.0	7.3	18.7
Middle	1	33.3	22.2	28	14.7	14.7	1	33.3	20.6	30	13.2	18.9	22.1
Upper	2	66.7	56.6	163	85.3	68.4	2	66.7	64.1	197	86.8	71.1	40.9
Unknown	0	0.0	3.0	0	0.0	3.9	0	0.0	18	0	0.0	16	0.0
Total	3	100.0	100.0	191	100.0	100.0	3	100.0	100.0	227	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	1	17	2.0	75	0.5	11	0	0.0	13	0	0.0	0.7	18.3
Moderate	0	0.0	9.9	0	0.0	7.5	0	0.0	8.9	0	0.0	5.9	18.7
Middle	8	13.3	19.5	1,320	8.5	18.0	5	10.2	24.2	399	3.7	21.2	22.1
Upper	41	68.3	30.3	12,928	83.5	36.1	33	67.3	43.8	7,800	72.7	50.3	40.9
Unknown	10	16.7	38.3	1,160	7.5	37.3	11	22.4	21.7	2,528	23.6	22.0	0.0
Total	60	100.0	100.0	15,483	100.0	100.0	49	100.0	100.0	10,727	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Jacksonville, NC MSA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	73	81.1	51.9	6,201	67.0	39.9	60	73.2	59.5	4,184	52.0	40.5	94.6
Over \$1 Million	17	18.9		3,054	33.0		22	26.8		3,867	48.0		4.4
Revenue Unknown	0	0.0		0	0.0		0	0.0		0	0.0		0.9
Total	90	100.0		9,255	100.0		82	100.0		8,051	100.0		100.0
By Loan Size													
\$100,000 or Less	70	77.8	93.8	2,047	22.1	41.0	62	75.6	96.0	1,885	23.4	47.2	
\$100,001 - \$250,000	8	8.9	3.5	1,524	16.5	17.1	11	13.4	2.2	2,103	26.1	14.9	
\$250,001 - \$1 Million	12	13.3	2.7	5,684	61.4	41.9	9	11.0	1.9	4,063	50.5	37.9	
Total	90	100.0	100.0	9,255	100.0	100.0	82	100.0	100.0	8,051	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	62	84.9		1,555	25.1		52	86.7		1,351	32.3		
\$100,001 - \$250,000	4	5.5		777	12.5		4	6.7		820	19.6		
\$250,001 - \$1 Million	7	9.6		3,869	62.4		4	6.7		2,013	48.1		
Total	73	100.0		6,201	100.0		60	100.0		4,184	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Jacksonville, NC MSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%	%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	6.5	3.3	212	2.2	2.3	2	7.7	12.0	346	4.9	9.6	11.3
Middle	22	71.0	80.1	4,515	47.1	77.3	13	50.0	49.0	2,326	33.1	43.6	53.3
Upper	7	22.6	16.5	4,861	50.7	20.4	11	42.3	39.1	4,354	62.0	46.8	35.4
Unknown	0	0.0	0.1	0	0.0	0.1	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	31	100.0	100.0	9,588	100.0	100.0	26	100.0	100.0	7,026	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	1.7	0	0.0	1.0	0	0.0	12.0	0	0.0	10.1	11.3
Middle	14	77.8	78.3	3,041	69.4	75.1	6	54.5	49.8	1,026	43.5	44.3	53.3
Upper	4	22.2	20.0	1,343	30.6	23.8	5	45.5	38.2	1,335	56.5	45.6	35.4
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	18	100.0	100.0	4,384	100.0	100.0	11	100.0	100.0	2,361	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	3.0	0	0.0	1.8	0	0.0	9.4	0	0.0	10.5	11.3
Middle	2	66.7	74.7	80	41.9	71.0	2	66.7	48.0	127	55.9	38.3	53.3
Upper	1	33.3	22.2	111	58.1	27.3	1	33.3	42.6	100	44.1	51.2	35.4
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	3	100.0	100.0	191	100.0	100.0	3	100.0	100.0	227	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	25.0	16.7	1,040	41.2	5.8	1	50.0	36.4	316	21.5	70.6	48.8
Middle	5	62.5	50.0	1,269	50.3	20.6	1	50.0	63.6	1,151	78.5	29.4	30.5
Upper	1	12.5	33.3	216	8.6	73.6	0	0.0	0.0	0	0.0	0.0	20.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	8	100.0	100.0	2,525	100.0	100.0	2	100.0	100.0	1,467	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	4	5.9	2.7	1,252	7.0	1.8	4	7.8	11.8	772	6.3	13.7	11.3
Middle	48	70.6	79.4	9,519	52.9	76.2	25	49.0	49.1	4,974	40.8	42.7	53.3
Upper	16	23.5	17.9	7,237	40.2	22.0	22	43.1	39.1	6,448	52.9	43.6	35.4
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	68	100.0	100.0	18,008	100.0	100.0	51	100.0	100.0	12,194	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													



Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Jacksonville, NC MSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.1	0	0.0	0.0	0.0
Moderate	8	8.9	8.6	2,642	28.5	12.6	8	9.8	15.3	572	7.1	17.1	21.3
Middle	69	76.7	71.3	5,339	57.7	64.4	55	67.1	44.5	6,005	74.6	41.6	47.4
Upper	13	14.4	19.5	1,274	13.8	22.9	19	23.2	39.8	1,474	18.3	41.2	30.9
Unknown	0	0.0	0.1	0	0.0	0.0	0	0.0	0.1	0	0.0	0.0	0.4
Tract-Unk	0	0.0	0.6	0	0.0	0.1	0	0.0	0.2	0	0.0	0.1	
Total	90	100.0	100.0	9,255	100.0	100.0	82	100.0	100.0	8,051	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

2022 McDowell County, NC Non-MSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	2,623	19.7
Moderate	1	8.3	706	5.3	137	19.4	2,726	20.4
Middle	9	75.0	10,524	78.9	1,205	11.5	3,058	22.9
Upper	2	16.7	2,110	15.8	57	2.7	4,933	37.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	12	100.0	13,340	100.0	1,399	10.5	13,340	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	1,124	547	4.1	48.7	404	35.9	173	15.4
Middle	16,985	10,685	79.3	62.9	3,858	22.7	2,442	14.4
Upper	3,394	2,242	16.6	66.1	539	15.9	613	18.1
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	21,503	13,474	100.0	62.7	4,801	22.3	3,228	15.0
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	96	6.5	87	6.4	7	8.5	2	10.5
Middle	1,122	76.4	1,050	76.8	61	74.4	11	57.9
Upper	251	17.1	231	16.9	14	17.1	6	31.6
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	1,469	100.0	1,368	100.0	82	100.0	19	100.0
Percentage of Total Businesses:				93.1		5.6		1.3
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	46	90.2	46	92.0	0	0.0	0	0.0
Upper	5	9.8	4	8.0	1	100.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	51	100.0	50	100.0	1	100.0	0	0.0
Percentage of Total Farms:				98.0		2.0		0.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: McDowell County, NC Non-MSA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	1	5.3	17	60	12	0.7	0	0.0	3.5	0	0.0	15	19.7
Moderate	5	26.3	18.6	697	13.7	10.5	1	7.1	16.0	256	3.7	8.2	20.4
Middle	5	26.3	22.9	1234	24.2	17.2	2	14.3	22.6	540	7.8	16.9	22.9
Upper	7	36.8	48.3	2,570	50.4	63.2	11	78.6	47.9	6,145	88.5	63.2	37.0
Unknown	1	5.3	8.6	540	10.6	8.5	0	0.0	10.1	0	0.0	10.2	0.0
Total	19	100.0	100.0	5,101	100.0	100.0	14	100.0	100.0	6,941	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	3.8	0	0.0	18	0	0.0	8.6	0	0.0	4.6	19.7
Moderate	5	20.8	13.5	818	17.8	8.3	3	42.9	20.7	220	25.5	13.9	20.4
Middle	4	16.7	20.0	919	20.0	16.1	2	28.6	23.2	265	30.7	18.9	22.9
Upper	15	62.5	47.2	2,864	62.2	57.8	2	28.6	36.5	378	43.8	48.9	37.0
Unknown	0	0.0	15.6	0	0.0	16.0	0	0.0	10.9	0	0.0	13.6	0.0
Total	24	100.0	100.0	4,601	100.0	100.0	7	100.0	100.0	863	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	4.6	0	0.0	3.7	0	0.0	4.4	0	0.0	17	19.7
Moderate	0	0.0	15.4	0	0.0	8.1	1	14.3	15.6	50	6.6	7.8	20.4
Middle	0	0.0	16.9	0	0.0	10.8	3	42.9	22.2	335	44.0	16.5	22.9
Upper	0	0.0	63.1	0	0.0	77.4	3	42.9	55.6	376	49.4	73.3	37.0
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	2.2	0	0.0	0.7	0.0
Total	0	0.0	100.0	0	0.0	100.0	7	100.0	100.0	761	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	1	2.2	3.1	60	0.6	14	0	0.0	5.4	0	0.0	2.5	19.7
Moderate	11	23.9	15.4	1,551	15.6	9.2	5	16.7	17.0	526	6.0	9.6	20.4
Middle	9	19.6	20.9	2,153	21.7	16.4	8	26.7	22.4	1,190	13.6	17.1	22.9
Upper	24	52.2	48.4	5,619	56.6	60.8	17	56.7	45.1	7,049	80.4	60.0	37.0
Unknown	1	2.2	12.2	540	5.4	12.2	0	0.0	10.1	0	0.0	10.8	0.0
Total	46	100.0	100.0	9,923	100.0	100.0	30	100.0	100.0	8,765	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: McDowell County, NC Non-MSA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	34	81.0	49.9	1,610	69.6	26.8	19	82.6	59.8	1,649	67.2	40.5	93.1
Over \$1 Million	8	19.0		703	30.4		4	17.4		805	32.8		5.6
Revenue Unknown	0	0.0		0	0.0		0	0.0		0	0.0		1.3
Total	42	100.0		2,313	100.0		23	100.0		2,454	100.0		100.0
By Loan Size													
\$100,000 or Less	35	83.3	92.2	835	36.1	38.1	15	65.2	94.9	419	17.1	49.9	
\$100,001 - \$250,000	4	9.5	3.9	560	24.2	15.8	5	21.7	3.5	885	36.1	21.5	
\$250,001 - \$1 Million	3	7.1	3.9	918	39.7	46.1	3	13.0	1.7	1,150	46.9	28.6	
Total	42	100.0	100.0	2,313	100.0	100.0	23	100.0	100.0	2,454	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	29	85.3		542	33.7		13	68.4		311	18.9		
\$100,001 - \$250,000	3	8.8		450	28.0		4	21.1		713	43.2		
\$250,001 - \$1 Million	2	5.9		618	38.4		2	10.5		625	37.9		
Total	34	100.0		1,610	100.0		19	100.0		1,649	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: McDowell County, NC Non-MSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	# %	# %	\$(000)	\$ %	\$ %	#	# %	# %	\$(000)	\$ %	\$ %	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	15.5	7.0	404	7.9	4.3	0	0.0	7.4	0	0.0	4.1	4.1
Middle	17	89.5	93.0	4,697	92.1	95.7	9	64.3	74.9	4,769	68.7	74.3	79.3
Upper	0	0.0	0.0	0	0.0	0.0	5	35.7	17.7	2,172	31.3	21.5	16.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	19	100.0	100.0	5,101	100.0	100.0	14	100.0	100.0	6,941	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	4.2	3.6	138	3.0	2.1	0	0.0	4.9	0	0.0	3.4	4.1
Middle	23	95.8	96.4	4,463	97.0	97.9	6	85.7	78.3	773	89.6	78.3	79.3
Upper	0	0.0	0.0	0	0.0	0.0	1	14.3	16.8	90	10.4	18.3	16.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	24	100.0	100.0	4,601	100.0	100.0	7	100.0	100.0	863	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	3.1	0	0.0	19	0	0.0	4.4	0	0.0	17	4.1
Middle	0	0.0	96.9	0	0.0	98.1	6	85.7	78.9	541	71.1	50.8	79.3
Upper	0	0.0	0.0	0	0.0	0.0	1	14.3	16.7	220	28.9	47.5	16.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	7	100.0	100.0	761	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	8.3
Middle	0	0.0	100.0	0	0.0	100.0	0	0.0	0.0	0	0.0	0.0	90.2
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	16
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	0.0	0	0.0	0.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	3	6.5	4.9	542	5.5	3.1	0	0.0	6.0	0	0.0	3.7	4.1
Middle	43	93.5	95.1	9,381	94.5	96.9	23	76.7	77.2	6,283	71.7	74.8	79.3
Upper	0	0.0	0.0	0	0.0	0.0	7	23.3	16.8	2,482	28.3	21.6	16.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	46	100.0	100.0	9,923	100.0	100.0	30	100.0	100.0	8,765	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: McDowell County, NC Non-MSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%	%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	2	1.5	7.0	404	7.9	4.3	0	0.0	7.4	0	0.0	4.1	4.1
Middle	17	89.5	93.0	4,697	92.1	95.7	9	64.3	74.9	4,769	68.7	74.3	79.3
Upper	0	0.0	0.0	0	0.0	0.0	5	35.7	17.7	2,172	31.3	21.5	16.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	19	100.0	100.0	5,101	100.0	100.0	14	100.0	100.0	6,941	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	1	4.2	3.6	138	3.0	2.1	0	0.0	4.9	0	0.0	3.4	4.1
Middle	23	95.8	96.4	4,463	97.0	97.9	6	85.7	78.3	773	89.6	78.3	79.3
Upper	0	0.0	0.0	0	0.0	0.0	1	14.3	16.8	90	10.4	18.3	16.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	24	100.0	100.0	4,601	100.0	100.0	7	100.0	100.0	863	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	3.1	0	0.0	19	0	0.0	4.4	0	0.0	17	4.1
Middle	0	0.0	96.9	0	0.0	98.1	6	85.7	78.9	541	71.1	50.8	79.3
Upper	0	0.0	0.0	0	0.0	0.0	1	14.3	16.7	220	28.9	47.5	16.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	7	100.0	100.0	761	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	8.3
Middle	0	0.0	100.0	0	0.0	100.0	0	0.0	0.0	0	0.0	0.0	90.2
Upper	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	16
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	0	0.0	0.0	0	0.0	0.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	3	6.5	4.9	542	5.5	3.1	0	0.0	6.0	0	0.0	3.7	4.1
Middle	43	93.5	95.1	9,381	94.5	96.9	23	76.7	77.2	6,283	71.7	74.8	79.3
Upper	0	0.0	0.0	0	0.0	0.0	7	23.3	16.8	2,482	28.3	21.6	16.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	46	100.0	100.0	9,923	100.0	100.0	30	100.0	100.0	8,765	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: McDowell County, NC Non-MSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Moderate	4	9.5	6.3	92	4.0	6.6	1	4.3	5.0	25	1.0	3.0	6.5
Middle	38	90.5	91.4	2,221	96.0	93.0	15	65.2	78.2	877	35.7	67.9	76.4
Upper	0	0.0	0.0	0	0.0	0.0	7	30.4	15.6	1,552	63.2	28.6	17.1
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	2.3	0	0.0	0.3	0	0.0	1.2	0	0.0	0.5	
Total	42	100.0	100.0	2,313	100.0	100.0	23	100.0	100.0	2,454	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													



2022 Myrtle Beach-Conway-N.Myrtle Beach, NC AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	1	2.3	1,061	2.6	299	28.2	6,518	15.8
Moderate	3	6.8	1,833	4.4	237	12.9	6,848	16.6
Middle	22	50.0	21,850	53.0	1,873	8.6	9,159	22.2
Upper	17	38.6	16,507	40.0	629	3.8	18,726	45.4
Unknown	1	2.3	0	0.0	0	0.0	0	0.0
Total AA	44	100.0	41,251	100.0	3,038	7.4	41,251	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	2,280	704	1.5	30.9	604	26.5	972	42.6
Moderate	4,501	2,322	4.8	51.6	577	12.8	1,602	35.6
Middle	44,012	25,488	53.0	57.9	7,321	16.6	11,203	25.5
Upper	41,385	19,576	40.7	47.3	2,824	6.8	18,985	45.9
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	92,178	48,090	100.0	52.2	11,326	12.3	32,762	35.5
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	116	2.0	111	2.0	3	1.3	2	2.4
Moderate	155	2.7	148	2.7	5	2.1	2	2.4
Middle	3,150	54.7	2,948	54.2	153	64.3	49	59.0
Upper	2,338	40.6	2,231	41.0	77	32.4	30	36.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	5,759	100.0	5,438	100.0	238	100.0	83	100.0
Percentage of Total Businesses:				94.4		4.1		1.4
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	1	1.8	1	1.9	0	0.0	0	0.0
Moderate	2	3.5	1	1.9	1	25.0	0	0.0
Middle	43	75.4	40	75.5	3	75.0	0	0.0
Upper	11	19.3	11	20.8	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	57	100.0	53	100.0	4	100.0	0	0.0
Percentage of Total Farms:				93.0		7.0		0.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								



Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Myrtle Beach-Conway-N.Myrtle Beach, NC													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	2	12	2.4	350	0.5	10	1	0.6	2.8	115	0.1	13	15.8
Moderate	7	4.3	11.0	1,199	17	6.5	10	6.2	11.7	1,957	2.5	7.0	16.6
Middle	23	14.3	15.7	6,008	8.6	11.6	16	9.9	18.5	4,793	6.2	13.3	22.2
Upper	111	68.9	56.8	56,097	80.5	67.2	122	75.8	51.8	65,986	84.7	63.6	45.4
Unknown	18	11.2	14.1	6,027	8.6	13.6	12	7.5	15.1	5,041	6.5	14.8	0.0
Total	161	100.0	100.0	69,681	100.0	100.0	161	100.0	100.0	77,892	100.0	100.0	100.0
Refinance Loans													
Low	1	14	3.2	135	0.6	16	1	3.8	7.7	90	14	4.2	15.8
Moderate	8	10.8	12.0	1,199	5.2	7.6	1	3.8	17.0	193	2.9	12.0	16.6
Middle	15	20.3	18.7	2,705	11.6	14.9	3	11.5	24.2	280	4.2	20.3	22.2
Upper	46	62.2	46.9	17,345	74.6	55.5	18	69.2	40.0	5,676	85.8	49.9	45.4
Unknown	4	5.4	19.2	1,852	8.0	20.4	3	11.5	11.1	378	5.7	13.6	0.0
Total	74	100.0	100.0	23,236	100.0	100.0	26	100.0	100.0	6,617	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	3.4	0	0.0	1	0	0.0	4.4	0	0.0	2.4	15.8
Moderate	0	0.0	12.6	0	0.0	6.8	1	14.3	12.9	208	20.9	7.0	16.6
Middle	2	15.4	14.4	93	4.4	7.1	1	14.3	24.7	15	15	16.5	22.2
Upper	10	76.9	65.8	1,867	89.2	73.4	5	71.4	53.7	770	77.5	63.6	45.4
Unknown	1	7.7	3.8	132	6.3	11.6	0	0.0	4.3	0	0.0	10.5	0.0
Total	13	100.0	100.0	2,092	100.0	100.0	7	100.0	100.0	993	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	3	11	2.8	485	0.5	13	4	18	4.2	400	0.4	19	15.8
Moderate	16	6.1	11.4	2,547	2.6	6.9	14	6.2	13.0	2,608	2.9	7.9	16.6
Middle	43	16.3	17.0	8,951	9.2	12.8	27	11.9	20.3	5,641	6.2	14.7	22.2
Upper	179	67.8	52.9	77,664	79.5	62.7	165	72.7	49.5	76,634	84.0	61.2	45.4
Unknown	23	8.7	15.9	8,011	8.2	16.3	17	7.5	12.9	5,984	6.6	14.3	0.0
Total	264	100.0	100.0	97,658	100.0	100.0	227	100.0	100.0	91,267	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Myrtle Beach-Conway-N.Myrtle Beach, NC													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	117	64.6	51.6	8,916	52.4	45.0	87	58.8	53.7	8,533	51.1	45.3	94.4
Over \$1 Million	64	35.4		8,103	47.6		58	39.2		8,036	48.1		4.1
Revenue Unknown	0	0.0		0	0.0		3	2.0		131	0.8		1.4
Total	181	100.0		17,019	100.0		148	100.0		16,700	100.0		100.0
By Loan Size													
\$100,000 or Less	134	74.0	93.6	4,950	29.1	41.5	107	72.3	94.9	4,801	28.7	47.8	
\$100,001 - \$250,000	23	12.7	3.5	3,545	20.8	17.1	26	17.6	3.1	4,281	25.6	18.0	
\$250,001 - \$1 Million	24	13.3	2.8	8,524	50.1	41.5	15	10.1	2.0	7,618	45.6	34.2	
Total	181	100.0	100.0	17,019	100.0	100.0	148	100.0	100.0	16,700	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	94	80.3		2,671	30.0		67	77.0		2,632	30.8		
\$100,001 - \$250,000	12	10.3		2,006	22.5		13	14.9		2,077	24.3		
\$250,001 - \$1 Million	11	9.4		4,239	47.5		7	8.0		3,824	44.8		
Total	117	100.0		8,916	100.0		87	100.0		8,533	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Myrtle Beach-Conway-N.Myrtle Beach, NC													
\	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	%	%	#	#%	#%	\$(000)	%	%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	3	19	0.9	1054	14	0.5	15
Moderate	18	11.2	12.7	5,252	7.5	9.5	15	9.3	3.4	6,763	8.7	2.8	4.8
Middle	83	51.6	50.5	29,262	42.0	46.1	64	39.8	45.0	25,654	32.9	36.5	53.0
Upper	60	37.3	36.7	35,167	50.5	44.4	79	49.1	50.8	44,421	57.0	60.2	40.7
Unknown	0	0.0	0.0	0	0.0	0.1	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	161	100.0	100.0	69,681	100.0	100.0	161	100.0	100.0	77,892	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	1	3.8	1.0	100	1.5	0.6	15
Moderate	11	6.9	11.5	2,402	10.3	9.5	0	0.0	3.9	0	0.0	3.0	4.8
Middle	35	47.3	50.8	8,589	37.0	45.2	15	57.7	45.8	3,179	48.0	36.7	53.0
Upper	28	37.8	37.6	12,245	52.7	45.2	10	38.5	49.3	3,338	50.4	59.7	40.7
Unknown	0	0.0	0.0	0	0.0	0.1	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	74	100.0	100.0	23,236	100.0	100.0	26	100.0	100.0	6,617	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.3	0	0.0	0.1	15
Moderate	1	7.7	11.0	100	4.8	5.4	0	0.0	2.0	0	0.0	1.4	4.8
Middle	7	53.8	47.6	832	39.8	39.9	2	28.6	38.0	223	22.5	27.3	53.0
Upper	5	38.5	41.3	1,160	55.4	54.7	5	71.4	59.6	770	77.5	71.2	40.7
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	13	100.0	100.0	2,092	100.0	100.0	7	100.0	100.0	993	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	9.1	0	0.0	33.3	0.3
Moderate	0	0.0	22.2	0	0.0	30.3	0	0.0	0.0	0	0.0	0.0	0.1
Middle	0	0.0	44.4	0	0.0	46.7	2	100.0	72.7	1093	100.0	41.0	44.3
Upper	2	100.0	33.3	1918	100.0	23.0	0	0.0	18.2	0	0.0	25.7	55.2
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	1918	100.0	100.0	2	100.0	100.0	1093	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	4	17	0.9	1154	12	1.9	15
Moderate	33	12.4	12.1	8,203	8.2	10.1	18	7.9	3.4	6,995	7.6	2.7	4.8
Middle	134	50.4	50.7	40,403	40.6	45.7	97	42.4	44.5	32,420	35.1	36.4	53.0
Upper	99	37.2	37.1	50,970	51.2	44.2	110	48.0	51.2	51,791	56.1	59.0	40.7
Unknown	0	0.0	0.0	0	0.0	0.1	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	266	100.0	100.0	99,576	100.0	100.0	229	100.0	100.0	92,360	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Myrtle Beach-Conway-N.Myrtle Beach, NC													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	2	1.4	2.0	240	1.4	1.8	2.0
Moderate	39	21.5	18.9	3,304	19.4	19.1	3	2.0	3.7	185	1.1	1.9	2.7
Middle	105	58.0	49.7	10,403	61.1	50.7	96	64.9	55.8	11,995	71.8	58.2	54.7
Upper	37	20.4	31.1	3,312	19.5	30.2	47	31.8	38.2	4,280	25.6	38.0	40.6
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.3	0	0.0	0.0	0	0.0	0.3	0	0.0	0.1	
Total	181	100.0	100.0	17,019	100.0	100.0	148	100.0	100.0	16,700	100.0	100.0	100.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

2022 Pasquotank County, NC NonMSAA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	1	10.0	526	5.4	250	47.5	1,410	14.4
Moderate	0	0.0	0	0.0	0	0.0	1,331	13.5
Middle	4	40.0	2,728	27.8	289	10.6	1,998	20.3
Upper	5	50.0	6,571	66.9	233	3.5	5,086	51.8
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	10	100.0	9,825	100.0	772	7.9	9,825	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	1,252	170	1.9	13.6	901	72.0	181	14.5
Moderate	0	0	0.0	0.0	0	0.0	0	0.0
Middle	4,861	2,589	28.3	53.3	1,528	31.4	744	15.3
Upper	11,166	6,385	69.8	57.2	3,212	28.8	1,569	14.1
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
Total AA	17,279	9,144	100.0	52.9	5,641	32.6	2,494	14.4
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	104	6.4	93	6.2	11	10.5	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	422	26.2	404	27.0	12	11.4	6	42.9
Upper	1,087	67.4	997	66.7	82	78.1	8	57.1
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	1,613	100.0	1,494	100.0	105	100.0	14	100.0
Percentage of Total Businesses:				92.6		6.5		0.9
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	0	0.0	0	0.0	0	0.0	0	0.0
Middle	29	52.7	28	51.9	1	100.0	0	0.0
Upper	26	47.3	26	48.1	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	55	100.0	54	100.0	1	100.0	0	0.0
Percentage of Total Farms:				98.2		1.8		0.0
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Pasquotank County, NC NonMSA													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	0.7	0	0.0	0.4	0	0.0	2.4	0	0.0	10	14.4
Moderate	0	0.0	10.2	0	0.0	6.9	0	0.0	11.5	0	0.0	7.3	13.5
Middle	0	0.0	22.8	0	0.0	20.1	1	20.0	25.9	161	23.3	23.9	20.3
Upper	0	0.0	40.6	0	0.0	46.1	1	20.0	34.3	110	15.9	40.5	51.8
Unknown	1	100.0	25.7	221	100.0	26.5	3	60.0	25.8	419	60.7	27.3	0.0
Total	1	100.0	100.0	221	100.0	100.0	5	100.0	100.0	690	100.0	100.0	100.0
Refinance Loans													
Low	1	100.0	17	100	100.0	0.8	0	0.0	4.5	0	0.0	2.4	14.4
Moderate	0	0.0	7.2	0	0.0	4.7	1	33.3	14.5	216	16.9	10.9	13.5
Middle	0	0.0	15.7	0	0.0	12.6	0	0.0	21.5	0	0.0	20.6	20.3
Upper	0	0.0	35.9	0	0.0	39.7	2	66.7	39.1	1064	83.1	45.9	51.8
Unknown	0	0.0	39.6	0	0.0	42.3	0	0.0	20.4	0	0.0	20.3	0.0
Total	1	100.0	100.0	100	100.0	100.0	3	100.0	100.0	1280	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	2.4	0	0.0	0.8	14.4
Moderate	0	0.0	2.0	0	0.0	2.9	0	0.0	5.9	0	0.0	4.1	13.5
Middle	0	0.0	12.2	0	0.0	9.1	0	0.0	18.8	0	0.0	13.3	20.3
Upper	0	0.0	81.6	0	0.0	85.3	1	100.0	71.8	48	100.0	80.5	51.8
Unknown	1	100.0	4.1	50	100.0	2.7	0	0.0	12	0	0.0	13	0.0
Total	1	100.0	100.0	50	100.0	100.0	1	100.0	100.0	48	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	1	16.7	12	100	7.9	0.6	1	7.7	3.3	105	4.1	14	14.4
Moderate	0	0.0	8.5	0	0.0	6.0	1	7.7	12.1	216	8.4	8.0	13.5
Middle	0	0.0	19.1	0	0.0	16.7	1	7.7	23.8	161	6.3	22.7	20.3
Upper	3	50.0	39.4	900	70.8	43.7	7	53.8	38.0	1659	64.8	42.6	51.8
Unknown	2	33.3	31.8	271	213	33.1	3	23.1	22.8	419	16.4	25.3	0.0
Total	6	100.0	100.0	1271	100.0	100.0	13	100.0	100.0	2,560	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Pasquotank County, NC NonMSA													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
By Revenue													
\$1 Million or Less	2	100.0	48.0	940	100.0	36.9	22	81.5	59.1	2,215	91.3	38.7	92.6
Over \$1 Million	0	0.0		0	0.0		3	11.1		99	4.1		6.5
Revenue Unknown	0	0.0		0	0.0		2	7.4		111	4.6		0.9
Total	2	100.0		940	100.0		27	100.0		2,425	100.0		100.0
By Loan Size													
\$100,000 or Less	1	50.0	90.6	25	2.7	29.9	20	74.1	93.3	554	22.8	32.2	
\$100,001 - \$250,000	0	0.0	4.9	0	0.0	17.9	4	14.8	3.3	715	29.5	17.0	
\$250,001 - \$1 Million	1	50.0	4.5	915	97.3	52.2	3	11.1	3.3	1,156	47.7	50.8	
Total	2	100.0	100.0	940	100.0	100.0	27	100.0	100.0	2,425	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	1	50.0		25	2.7		15	68.2		344	15.5		
\$100,001 - \$250,000	0	0.0		0	0.0		4	18.2		715	32.3		
\$250,001 - \$1 Million	1	50.0		915	97.3		3	13.6		1,156	52.2		
Total	2	100.0		940	100.0		22	100.0		2,215	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Pasquotank County, NC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	18	0	0.0	16	0	0.0	2.8	0	0.0	2.2	19
Moderate	1	100.0	16	221	100.0	15	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	416	0	0.0	42.4	2	40.0	23.9	196	28.4	23.1	28.3
Upper	0	0.0	55.0	0	0.0	54.4	3	60.0	73.4	494	71.6	74.7	69.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	221	100.0	100.0	5	100.0	100.0	690	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.4	0	0.0	0.2	0	0.0	14	0	0.0	16	19
Moderate	0	0.0	11	0	0.0	11	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	42.2	0	0.0	45.6	1	33.3	25.7	216	16.9	26.1	28.3
Upper	1	100.0	56.2	100	100.0	53.1	2	66.7	72.9	1064	83.1	72.4	69.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	100	100.0	100.0	3	100.0	100.0	1280	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	2.4	0	0.0	18	19
Moderate	0	0.0	2.0	0	0.0	2.9	0	0.0	0.0	0	0.0	0.0	0.0
Middle	1	100.0	34.7	50	100.0	36.1	0	0.0	23.5	0	0.0	33.7	28.3
Upper	0	0.0	63.3	0	0.0	61.0	1	100.0	74.1	48	100.0	64.5	69.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	1	100.0	100.0	50	100.0	100.0	1	100.0	100.0	48	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	21.7
Moderate	0	0.0	40.0	0	0.0	63.1	0	0.0	0.0	0	0.0	0.0	0.0
Middle	0	0.0	40.0	0	0.0	18.7	3	100.0	83.3	1074	100.0	9.2	28.8
Upper	0	0.0	20.0	0	0.0	18.2	0	0.0	16.7	0	0.0	90.8	49.5
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	0	0.0	100.0	0	0.0	100.0	3	100.0	100.0	1074	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	11	0	0.0	10	0	0.0	2.4	0	0.0	19	19
Moderate	1	16.7	15	221	17.4	16	0	0.0	0.0	0	0.0	0.0	0.0
Middle	4	66.7	417	950	74.7	43.7	7	43.8	24.6	1685	46.4	22.8	28.3
Upper	1	16.7	55.7	100	7.9	53.7	9	56.3	73.0	1949	53.6	75.3	69.8
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	6	100.0	100.0	1271	100.0	100.0	16	100.0	100.0	3,634	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													



Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Pasquotank County, NC NonMSA													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	1	50.0	5.5	915	97.3	7.1	1	3.7	6.8	10	0.4	8.7	6.4
Moderate	0	0.0	8.7	0	0.0	9.9	0	0.0	0.0	0	0.0	0.0	0.0
Middle	1	50.0	45.5	25	2.7	49.5	4	14.8	20.9	177	7.3	13.2	26.2
Upper	0	0.0	39.7	0	0.0	33.4	22	81.5	71.2	2,238	92.3	77.8	67.4
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.0
Tract-Unk	0	0.0	0.6	0	0.0	0.1	0	0.0	1.1	0	0.0	0.3	
Total	2	100.0	100.0	940	100.0	100.0	27	100.0	100.0	2,425	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

2022 Wilmington, NC AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	4	5.6	2,556	3.7	738	28.9	15,379	22.2
Moderate	22	31.0	17,656	25.5	2,882	16.3	12,033	17.4
Middle	23	32.4	25,590	37.0	1,566	6.1	13,584	19.6
Upper	18	25.4	22,950	33.2	685	3.0	28,218	40.8
Unknown	4	5.6	462	0.7	32	6.9	0	0.0
Total AA	71	100.0	69,214	100.0	5,903	8.5	69,214	100.0
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	6,356	1,333	1.8	21.0	4,209	66.2	814	12.8
Moderate	39,357	18,346	24.3	46.6	16,987	43.2	4,024	10.2
Middle	54,251	29,018	38.4	53.5	15,486	28.5	9,747	18.0
Upper	41,783	26,394	34.9	63.2	8,182	19.6	7,207	17.2
Unknown	939	511	0.7	54.4	344	36.6	84	8.9
Total AA	142,686	75,602	100.0	53.0	45,208	31.7	21,876	15.3
	Total Businesses by Tract		Businesses by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	641	4.0	555	3.7	82	7.9	4	2.0
Moderate	4,766	29.7	4,313	29.1	414	40.1	39	19.9
Middle	4,906	30.6	4,582	30.9	270	26.2	54	27.6
Upper	5,641	35.1	5,284	35.6	259	25.1	98	50.0
Unknown	97	0.6	89	0.6	7	0.7	1	0.5
Total AA	16,051	100.0	14,823	100.0	1,032	100.0	196	100.0
Percentage of Total Businesses:				92.3		6.4		1.2
	Total Farms by Tract		Farms by Tract & Revenue Size					
			Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported	
	#	%	#	%	#	%	#	%
Low	1	0.6	1	0.6	0	0.0	0	0.0
Moderate	71	42.5	68	42.5	2	40.0	1	50.0
Middle	50	29.9	46	28.8	3	60.0	1	50.0
Upper	45	26.9	45	28.1	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total AA	167	100.0	160	100.0	5	100.0	2	100.0
Percentage of Total Farms:				95.8		3.0		1.2
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

Distribution of 2021 and 2022 Home Mortgage Lending By Borrower Income Level													
Assessment Area: Wilmington, NC													
Borrower Income Level	Bank And Aggregate Loans By Year												Families by Family Income %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	2	14.3	6.4	238	5.5	3.7	10	7.3	4.3	1,603	2.3	19	22.2
Moderate	1	7.1	22.5	125	2.9	17.3	8	5.8	14.0	2,039	2.9	8.7	17.4
Middle	3	21.4	24.5	610	14.0	23.7	14	10.2	19.2	4,560	6.6	15.0	19.6
Upper	8	57.1	33.3	3,372	77.6	42.2	75	54.7	47.4	48,719	70.3	58.0	40.8
Unknown	0	0.0	13.3	0	0.0	13.1	30	21.9	15.1	12,418	17.9	16.4	0.0
Total	14	100.0	100.0	4,345	100.0	100.0	137	100.0	100.0	69,339	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	6.0	0	0.0	3.4	2	5.6	10.3	284	2.0	5.5	22.2
Moderate	0	0.0	15.7	0	0.0	11.9	1	2.8	19.6	138	1.0	13.7	17.4
Middle	5	17.2	21.1	827	10.4	18.9	6	16.7	20.6	1,402	9.7	18.3	19.6
Upper	23	79.3	39.5	7,074	88.8	47.1	23	63.9	36.3	9,529	66.0	47.4	40.8
Unknown	1	3.4	17.7	61	0.8	18.7	4	11.1	13.1	3,095	21.4	15.0	0.0
Total	29	100.0	100.0	7,962	100.0	100.0	36	100.0	100.0	14,448	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	5.4	0	0.0	3.8	1	7.7	4.6	150	5.1	3.3	22.2
Moderate	0	0.0	14.3	0	0.0	11.7	0	0.0	14.3	0	0.0	7.2	17.4
Middle	1	33.3	21.1	40	50.0	16.6	1	7.7	20.3	90	3.1	13.8	19.6
Upper	2	66.7	56.0	40	50.0	64.3	8	61.5	56.4	1,964	67.3	67.5	40.8
Unknown	0	0.0	3.1	0	0.0	3.7	3	23.1	4.5	716	24.5	8.2	0.0
Total	3	100.0	100.0	80	100.0	100.0	13	100.0	100.0	2,920	100.0	100.0	100.0
Total Home Mortgage Loans													
Low	2	4.0	6.1	238	18	3.5	15	6.7	6.0	2,157	2.2	2.8	22.2
Moderate	1	2.0	18.1	125	10	14.4	12	5.4	15.5	2,570	2.6	9.7	17.4
Middle	9	18.0	22.4	1,477	113	21.1	26	11.7	19.4	6,570	6.7	15.4	19.6
Upper	37	74.0	37.9	11,181	85.5	45.0	133	59.6	46.1	69,884	71.7	56.8	40.8
Unknown	1	2.0	15.5	61	0.5	16.0	37	16.6	13.0	16,229	16.7	15.3	0.0
Total	50	100.0	100.0	13,082	100.0	100.0	223	100.0	100.0	97,410	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													
Multifamily loans are not included in the borrower distribution analysis.													

Distribution of 2021 and 2022 Small Business Lending By Revenue Size of Businesses													
Assessment Area: Wilmington, NC													
	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	\$%	\$%	#	%	%	\$(000)	\$%	\$%	
By Revenue													
\$1 Million or Less	17	81.0	47.6	2,408	81.0	33.7	159	66.0	53.9	18,929	58.8	40.3	92.3
Over \$1 Million	4	19.0		564	19.0		82	34.0		13,237	41.2		6.4
Revenue Unknown	0	0.0		0	0.0		0	0.0		0	0.0		1.2
Total	21	100.0		2,972	100.0		241	100.0		32,166	100.0		100.0
By Loan Size													
\$100,000 or Less	14	66.7	89.6	473	15.9	30.5	170	70.5	93.9	6,256	19.4	40.5	
\$100,001 - \$250,000	5	23.8	5.8	819	27.6	20.5	34	14.1	3.0	5,496	17.1	13.5	
\$250,001 - \$1 Million	2	9.5	4.6	1,680	56.5	49.0	37	15.4	3.1	20,414	63.5	46.0	
Total	21	100.0	100.0	2,972	100.0	100.0	241	100.0	100.0	32,166	100.0	100.0	
By Loan Size and Revenues \$1 Million or Less													
\$100,000 or Less	13	76.5		376	15.6		122	76.7		4,062	21.5		
\$100,001 - \$250,000	2	11.8		352	14.6		14	8.8		2,281	12.1		
\$250,001 - \$1 Million	2	11.8		1,680	69.8		23	14.5		12,586	66.5		
Total	17	100.0		2,408	100.0		159	100.0		18,929	100.0		
Source: 2022 FFIEC Census Data 2022 Dun & Bradstreet Data 2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Home Mortgage Lending By Income Level of Geography													
Assessment Area: Wilmington, NC													
Geographic Income Level	Bank And Aggregate Loans By Year												Owner Occupied Units %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	#%	#%	\$(000)	\$%	\$%	#	#%	#%	\$(000)	\$%	\$%	
Home Purchase Loans													
Low	0	0.0	0.0	0	0.0	0.0	2	15	16	350	0.5	0.9	18
Moderate	2	14.3	20.3	316	7.3	14.9	16	117	213	4,817	6.9	14.9	24.3
Middle	6	42.9	49.4	1,499	34.5	51.0	74	54.0	46.7	32,283	46.6	42.9	38.4
Upper	6	42.9	30.3	2,530	58.2	34.1	45	32.8	29.9	31,889	46.0	41.0	34.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.5	0	0.0	0.4	0.7
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	14	100.0	100.0	4,345	100.0	100.0	137	100.0	100.0	69,339	100.0	100.0	100.0
Refinance Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	17	0	0.0	10	18
Moderate	2	6.9	15.1	464	5.8	11.3	5	13.9	216	1,044	7.2	15.7	24.3
Middle	10	34.5	51.9	2,048	25.7	53.0	5	13.9	40.0	2,857	19.8	36.4	38.4
Upper	17	58.6	33.0	5,450	68.5	35.7	25	69.4	36.0	10,316	71.4	46.1	34.9
Unknown	0	0.0	0.0	0	0.0	0.0	1	2.8	0.8	231	1.6	0.8	0.7
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	29	100.0	100.0	7,962	100.0	100.0	36	100.0	100.0	14,448	100.0	100.0	100.0
Home Improvement Loans													
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	0.9	0	0.0	0.5	18
Moderate	1	33.3	18.3	40	50.0	14.3	0	0.0	15.2	0	0.0	9.0	24.3
Middle	2	66.7	54.9	40	50.0	53.0	2	15.4	37.5	349	12.0	33.6	38.4
Upper	0	0.0	26.9	0	0.0	32.8	11	84.6	46.0	2,571	88.0	56.2	34.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.5	0	0.0	0.7	0.7
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	3	100.0	100.0	80	100.0	100.0	13	100.0	100.0	2,920	100.0	100.0	100.0
Multifamily Loans													Multi-family Units %
Low	0	0.0	0.0	0	0.0	0.0	0	0.0	11.1	0	0.0	11.3	7.7
Moderate	0	0.0	36.6	0	0.0	5.9	0	0.0	35.6	0	0.0	31.3	32.6
Middle	1	50.0	41.5	4,200	95.5	67.3	2	100.0	40.0	28,618	100.0	43.0	38.4
Upper	1	50.0	22.0	200	4.5	26.8	0	0.0	13.3	0	0.0	14.4	20.9
Unknown	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0.3
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	2	100.0	100.0	4,400	100.0	100.0	2	100.0	100.0	28,618	100.0	100.0	100.0
Total Home Mortgage Loans													Owner Occupied Units %
Low	0	0.0	0.0	0	0.0	0.0	3	13	15	442	0.4	2.1	18
Moderate	6	11.5	17.5	945	5.4	12.6	24	10.7	20.5	6,056	4.8	16.5	24.3
Middle	20	38.5	50.8	8,037	46.0	53.2	94	41.8	43.3	66,452	52.7	40.7	38.4
Upper	26	50.0	31.7	8,500	48.6	34.2	103	45.8	34.1	52,847	41.9	40.3	34.9
Unknown	0	0.0	0.0	0	0.0	0.0	1	0.4	0.6	231	0.2	0.4	0.7
Tract-Unk	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0	0.0	0.0	
Total	52	100.0	100.0	17,482	100.0	100.0	225	100.0	100.0	126,028	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

Distribution of 2021 and 2022 Small Business Lending By Income Level of Geography													
Assessment Area: Wilmington, NC													
Geographic Income Level	Bank And Aggregate Loans By Year												Total Businesses %
	2021						2022						
	Bank		Agg	Bank		Agg	Bank		Agg	Bank		Agg	
	#	%	%	\$(000)	%	%	#	%	%	\$(000)	%	%	
Low	0	0.0	0.0	0	0.0	0.0	4	1.7	3.6	588	1.8	4.7	4.0
Moderate	8	38.1	25.5	1,579	53.1	27.8	88	36.5	29.7	15,387	47.8	34.5	29.7
Middle	4	19.0	48.2	234	7.9	49.3	68	28.2	31.6	7,266	22.6	24.3	30.6
Upper	9	42.9	25.3	1,159	39.0	22.6	79	32.8	34.0	8,775	27.3	35.4	35.1
Unknown	0	0.0	0.0	0	0.0	0.0	2	0.8	0.5	150	0.5	0.4	0.6
Tract-Unk	0	0.0	1.0	0	0.0	0.3	0	0.0	0.6	0	0.0	0.6	
Total	21	100.0	100.0	2,972	100.0	100.0	241	100.0	100.0	32,166	100.0	100.0	100.0
Source: 2022 FFIEC Census Data													
2022 Dun & Bradstreet Data													
2016-2020 U.S. Census Bureau: American Community Survey													
Note: Percentages may not total 100.0 percent due to rounding.													

## CRA APPENDIX D

### LOAN, BRANCH, AND DEPOSIT VOLUME BY ASSESSMENT AREA

The following table includes the distribution of branch offices, along with loan and deposit volume, in each assessment area evaluated during the review period. Branch information is current as of the evaluation date, and loan volume includes all reported HMDA, small business, and small farm loans considered in the evaluation. Deposit volume includes all bank deposits and is current as of June 30, 2023.

Assessment Area	HMDA/CRA Loan Volume				Branches		Deposit Volume.	
	#	%	\$ 000s	%	#	%	\$ 000s	%
<b>Multi-State MSA</b>								
Charlotte-Concord-Gastonia, NC-SC	619	5.4%	\$181,849	6.7%	10	9.1%	\$512,683	5.5%
<b>North Carolina Assessment Areas</b>								
Asheville, NC	1,318	11.5%	\$345,509	12.7%	11	10%	\$1,076,012	11.5%
Beaufort County, NC NonMSA	322	2.8%	\$54,405	2%	2	1.8%	\$135,397	1.4%
Burlington, NC MSA	146	1.3%	\$42,931	1.6%	1	0.9%	\$125,308	1.3%
Carteret County, NC NonMSA	209	1.8%	\$60,494	2.2%	2	1.8%	\$131,451	1.4%
Dare, NC NonMSA	91	0.8%	\$45,138	1.7%	1	0.9%	\$62,076	0.7%
Fayetteville, NC	606	5.3%	\$123,981	4.6%	4	3.6%	\$613,712	6.5%
Goldsboro, NC MSA	49	0.4%	\$4,354	0.2%	1	0.9%	\$88,118	0.9%
Greensboro-Winston Salem, NC CSA	1,199	10.5%	\$216,276	8%	16	14.5%	\$1,335,974	14.2%
Greenville, NC MSA	215	1.9%	\$78,808	3%	1	0.9%	\$203,719	2.2%
Jackson-Macon-Transylvania, NC NonMSA	136	1.2%	\$28,813	1.1%	4	3.6%	\$259,030	2.8%
Jacksonville, NC MSA	291	2.6%	\$47,508	1.7%	2	1.8%	\$211,889	2.3%
McDowell County, NC NonMSA	141	1.2%	\$23,455	0.9%	1	0.9%	\$106,578	1.1%
Myrtle Beach-Conway-N. Myrtle Beach, NC	825	7.2%	\$225,713	8.3%	4	3.6%	\$393,793	4.2%
Pasquotank County, NC NonMSA	52	0.5%	\$8,386	0.3%	1	0.9%	\$99,006	1.1%
Pinehurst-Southern Pines-Lumberton, NC NonMSA	2,668	23.3%	\$380,411	14%	32	29.1%	\$2,736,843	29.2%
Raleigh-Durham-Chapel Hill, NC CSA	1,033	9%	\$384,629	14.1%	6	5.5%	\$385,943	4.1%
Wilmington, NC	1,180	10.3%	\$376,666	13.9%	5	4.5%	\$574,010	6.1%
<i>North Carolina Subtotal</i>	<i>10,481</i>	<i>91.6%</i>	<i>\$2,447,477</i>	<i>90%</i>	<i>94</i>	<i>85.5%</i>	<i>\$ 8,538,859</i>	<i>91.1%</i>
<b>South Carolina Assessment Areas</b>								
Cherokee County, SC NonMSA	1	0%	\$266	0%	1	0.9%	\$29,061	0.3%
Chesterfield County, SC NonMSA	74	0.6%	\$9,991	0.4%	1	0.9%	\$72,600	0.8%
Dillon County, SC NonMSA	66	0.6%	\$6,751	0.2%	2	1.8%	\$86,978	0.9%
Florence, SC	211	1.8%	\$72,803	2.7%	2	1.8%	\$137,825	1.5%
<i>South Carolina Subtotal</i>	<i>352</i>	<i>3%</i>	<i>\$89,811</i>	<i>3.3%</i>	<i>6</i>	<i>5.4%</i>	<i>\$326,464</i>	<i>3.5%</i>
<b>Total</b>	<b>11,452</b>	<b>100%</b>	<b>\$2,719,137</b>	<b>100%</b>	<b>110</b>	<b>100%</b>	<b>\$ 9,378,006</b>	<b>100.0%</b>

**CRA APPENDIX E**  
**ASSESSMENT AREA COMPOSITION**

Assessment Area Name	State	County/City
Asheville, NC	NC	Buncombe County
	NC	Henderson County
	NC	Madison County
McDowell County, NC NonMSA	NC	McDowell County
Jackson-Macon-Transylvania, NC NonMSA	NC	Jackson County
	NC	Macon County
	NC	Transylvania County
Pinehurst-Southern Pines-Lumberton, NC NonMSA	NC	Bladen County
	NC	Columbus County
	NC	Lee County
	NC	Montgomery County
	NC	Moore County
	NC	Richmond County
	NC	Robeson County
	NC	Scotland County
	NC	Stanly County
	NC	Sampson County
	NC	Duplin County
Greensboro-Winston Salem, NC CSA	NC	Guilford County
	NC	Randolph County
	NC	Rockingham County
	NC	Davidson County
	NC	Forsyth County
Burlington, NC MSA	NC	Alamance County
Charlotte-Concord-Gastonia, NC-SC	NC	Mecklenburg County
	NC	Iredell County
	NC	Rowan County
	SC	York County
Raleigh-Durham-Chapel Hill, NC CSA	NC	Wake County
	NC	Chatham County
	NC	Durham County
	NC	Orange County
Fayetteville, NC	NC	Cumberland County
	NC	Harnett County
	NC	Hoke County
Greenville, NC MSA	NC	Pitt County
Wilmington, NC	NC	New Hanover County
	NC	Pender County
Myrtle Beach-Conway-N.Myrtle Beach, NC	NC	Brunswick County
Jacksonville, NC MSA	NC	Onslow County
Goldsboro, NC MSA	NC	Wayne County
Beaufort County, NC NonMSA	NC	Beaufort County



Assessment Area Name	State	County/City
Carteret County, NC NonMSA	NC	Carteret County
Dare, NC NonMSA	NC	Dare County
Pasquotank County, NC NonMSA	NC	Pasquotank County
Florence, SC	SC	Florence County
	SC	Darlington County
Cherokee County, SC NonMSA	SC	Cherokee County
Chesterfield County, SC NonMSA	SC	Chesterfield County
Dillon County, SC NonMSA	SC	Dillon County

1/1/2023 - New Assessment Areas Following GrandSouth Bank Merger		
Assessment Area Name	State	County
Orangeburg, SC MSA	SC	Orangeburg County
Greenville-Anderson, SC MSA	SC	Anderson County
	SC	Greenville County
Charleston-North Charleston, SC MSA	SC	Charleston County
Columbia, SC MSA	SC	Richland County

**CRA APPENDIX F**

**BRANCH OPENINGS, CLOSINGS, CONSOLIDATIONS, AND ACQUISITIONS**

Twenty-two branch offices were acquired in October 2021 with the Select Bank and Trust merger. Excluding the merger activity, the bank opened five branch offices, closed four branch offices, consolidated ten branch offices, and relocated four branch offices since the previous evaluation as outlined below.

Assessment Area	Branch	Date Open or Closed	De Novo or Acquired	Address	County	City	State	Zip Code	Tract Income Level
Charlotte-Concord-Gastonia, NC-SC	Mooreville	6/26/2020	Consolidated	553 East Plaza Drive	Iredell	Mooreville	NC	28115	Middle
Raleigh-Durham-Chapel Hill, NC CSA	Cary	7/6/2020	Opened	315 North Academy Street	Wake	Cary	NC	27511	Middle
Raleigh-Durham-Chapel Hill, NC CSA	Fuquay Varina	2/12/2021	Relocated	135 N Main St	Wake	Fuquay Varina	NC	27526	Middle
Raleigh-Durham-Chapel Hill, NC CSA	Fuquay Varina	2/16/2021	Opened	1830 N. Broad Street	Wake	Fuquay Varina	NC	27526	Upper
Raleigh-Durham-Chapel Hill, NC CSA	Raleigh	3/26/2021	Closed	3110 Edwards Mill Road	Wake	Raleigh	NC	27604	Upper
Raleigh-Durham-Chapel Hill, NC CSA	Raleigh	3/29/2021	Opened	3620 Six Forks Road	Wake	Raleigh	NC	27609	Upper
Dillon, SC NonMSA	Dillon - Main	7/23/2021	Relocated	101 W Main St	Dillon	Dillon	SC	29536	Unknown
Dillon, SC NonMSA	Dillon - Monroe	7/23/2021	Relocated	206 E Monroe St	Dillon	Dillon	SC	29536	Upper
Dillon, SC NonMSA	Dillon Main	7/26/2021	Opened	201 Hwy 301 North	Dillon	Dillon	SC	29536	Upper
Cherokee, SC NonMSA	Blacksburg	10/18/2021	Acquired	203 West Cherokee Street	Cherokee	Blacksburg	SC	29702	Middle
Burlington, NC MSA	Burlington	10/18/2021	Acquired	3158 South Church Street	Alamance	Burlington	NC	27215	Upper
Charlotte-Concord-Gastonia, NC-SC	Charlotte	10/18/2021	Acquired	13024 Ballantyne Corp. Place	Mecklenburg	Charlotte	NC	28277	Upper
Pinehurst-Southern Pines-Lumberton, NC NonMSA	Clinton	10/18/2021	Acquired	111 Northeast Blvd.	Sampson	Clinton	NC	28328	Upper
Charlotte-Concord-Gastonia, NC-SC	Cornelius	10/18/2021	Acquired	18825 West Catawba Avenue	Mecklenburg	Cornelius	NC	28031	Upper
Fayetteville, NC	Dunn	10/18/2021	Acquired	700 W. Cumberland Street	Harnett	Dunn	NC	28334	Middle
Pasquotank County, NC NonMSA	Elizabeth City	10/18/2021	Acquired	416 South Hughes Blvd.	Pasquotank	Elizabeth City	NC	27909	Upper
Fayetteville, NC	Fayetteville	10/18/2021	Acquired	2818 Raeford Road	Cumberland	Fayetteville	NC	28303	Upper
Jackson-Macon-Transylvania, NC NonMSA	Franklin	10/18/2021	Acquired	30 Hyatt Road	Macon	Franklin	NC	28734	Middle
Goldsboro, NC MSA	Goldsboro	10/18/2021	Acquired	431 North Spence Avenue	Wayne	Goldsboro	NC	27534	Middle
Greenville, NC MSA	Greenville	10/18/2021	Acquired	3600 Charles Blvd.	Pitt	Greenville	NC	27858	Middle
Jackson-Macon-Transylvania, NC NonMSA	Highlands	10/18/2021	Acquired	473 Carolina Way	Macon	Highlands	NC	28741	Upper
Raleigh-Durham-Chapel Hill, NC CSA	Holly Springs	10/18/2021	Acquired	5070 Kentworth Drive	Wake	Holly Springs	NC	27540	Middle
Myrtle Beach-Conway-N.Myrtle Beach, NC	Leland	10/18/2021	Acquired	1101 New Pointe Blvd.	Brunswick	Leland	NC	28451	Middle
Fayetteville, NC	Lillington	10/18/2021	Acquired	818 McKinney Parkway	Harnett	Lillington	NC	27546	Upper
Pinehurst-Southern Pines-Lumberton, NC NonMSA	Lumberton	10/18/2021	Acquired	4400 Fayetteville Road	Robeson	Lumberton	NC	28358	Middle
Carteret County, NC NonMSA	Morehead City	10/18/2021	Acquired	168 NC Hwy 24	Carteret	Morehead City	NC	28557	Upper
Raleigh-Durham-Chapel Hill, NC CSA	Raleigh	10/18/2021	Acquired	4505 Falls of Neuse Rd.	Wake	Raleigh	NC	27609	Middle
Charlotte-Concord-Gastonia, NC-SC	Rock Hill	10/18/2021	Acquired	201 Oakland Avenue	York	Rock Hill	SC	29730	Middle
Jackson-Macon-Transylvania, NC NonMSA	Sylva	10/18/2021	Acquired	498 East Main Street	Jackson	Sylva	NC	28779	Upper
Virginia Beach, VA	Virginia Beach	10/18/2021	Acquired	621 Nevan Road	Virginia Beach	Virginia Beach	VA	23451	Moderate
Wilmington, NC	Wilmington	10/18/2021	Acquired	1001 Military Cutoff Road	New Hanover	Wilmington	NC	28405	Upper
Fayetteville, NC	Anderson Creek	11/5/2021	Closed	3210 Ray Road	Harnett	Spring Lake	NC	28390	Middle
Myrtle Beach-Conway-N.Myrtle Beach, NC	Leland	11/10/2021	Closed	1101 New Pointe Blvd.	Brunswick	Leland	NC	28451	Middle
Virginia Beach, VA	Virginia Beach	1/28/2022	Closed	621 Nevan Road	Virginia Beach	Virginia Beach	VA	23451	Moderate
Burlington, NC MSA	Burlington	3/18/2022	Consolidated	3158 South Church Street	Alamance	Burlington	NC	27215	Upper
Fayetteville, NC	Fayetteville	3/18/2022	Consolidated	2939 Village Drive	Cumberland	Fayetteville	NC	28304	Middle
Greenville, NC MSA	Greenville	3/18/2022	Consolidated	3600 Charles Blvd.	Pitt	Greenville	NC	27858	Middle
Raleigh-Durham-Chapel Hill, NC CSA	Holly Springs	3/18/2022	Consolidated	5070 Kentworth Drive	Wake	Holly Springs	NC	27540	Middle
Fayetteville, NC	Lillington	3/18/2022	Consolidated	818 McKinney Parkway	Harnett	Lillington	NC	27546	Upper
Pinehurst-Southern Pines-Lumberton, NC NonMSA	Lumberton	3/18/2022	Consolidated	4400 Fayetteville Road	Robeson	Lumberton	NC	28358	Middle
Carteret County, NC NonMSA	Morehead City	3/18/2022	Consolidated	168 NC Hwy 24	Carteret	Morehead City	NC	28557	Upper
Raleigh-Durham-Chapel Hill, NC CSA	Raleigh	3/18/2022	Consolidated	4505 Falls of Neuse Rd.	Wake	Raleigh	NC	27609	Middle
Wilmington, NC	Wilmington	3/18/2022	Consolidated	1001 Military Cutoff Road	New Hanover	Wilmington	NC	28405	Upper
Pinehurst-Southern Pines-Lumberton, NC NonMSA	Seven Lakes	6/9/2023	Relocated	4925 NC Hwy 211	Moore	West End	NC	27376	Upper
Pinehurst-Southern Pines-Lumberton, NC NonMSA	Seven Lakes	6/12/2023	Opened	102 Lakeway Dr.	Moore	West End	NC	27376	Unknown

## CRA APPENDIX G

### GLOSSARY

**Aggregate lending:** The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**Census tract:** A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan statistical areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

**Community development:** All Agencies have adopted the following language. Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies.

Effective September 1, 2005, the Board of Governors of the Federal Reserve System, Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation have adopted the following additional language as part of the revitalize or stabilize definition of community development. Activities that revitalize or stabilize-

- (i) Low-or moderate-income geographies;
- (ii) Designated disaster areas; or
- (iii) Distressed or underserved nonmetropolitan middle-income geographies designated by the Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency, based on-
  - (A) Rates of poverty, unemployment, and population loss; or
  - (B) Population size, density, and dispersion. Activities that revitalize and stabilize geographies designated based on population size, density, and dispersion if they help to meet essential community needs, including needs of low- and moderate-income individuals.

**Consumer loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

**Family:** Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

**Full-scope review:** Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

**Geography:** A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

**Home Mortgage Disclosure Act (HMDA):** The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

**Home mortgage loans:** Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

**Household:** Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

**Limited-scope review:** Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

**Low-income:** Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

**Market share:** The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**Metropolitan area (MA):** A metropolitan statistical area (MSA) or a metropolitan division (MD) as defined by the Office of Management and Budget. A MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core. A MD is a division of a MSA based on specific criteria including commuting patterns. Only a MSA that has a population of at least 2.5 million may be divided into MDs.

**Middle-income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

**Moderate-income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

**Multifamily:** Refers to a residential structure that contains five or more units.

**Other products:** Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

**Owner-occupied units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Qualified investment:** A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

**Rated area:** A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

**Small loan(s) to business(es):** A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) and the Thrift Financial Reporting (TFR) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as "small business loans" if the loans are reported on the TFR as nonmortgage, commercial loans.

**Small loan(s) to farm(s):** A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

**Upper-income:** Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.