

# FIRST BANK

## News Release

For Immediate Release:  
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### First Bank Partners with USO of North Carolina to Kick-Start Financial Literacy Program for Military Families



From left to right: USO of North Carolina President John Falkenbury, First Bank City Executive Steve Foley, USO of North Carolina Development Director Kathy Bull

Raleigh, NC – First Bank took the lead in helping USO of North Carolina establish a financial literacy program for active duty military, Reservist and National Guardsmen that reside in North Carolina on December 4. Archdale City Executive Steve Foley presented a check for \$26,250 to John Falkenbury, President of USO of NC.

“We are grateful to First Bank for recognizing the need for a comprehensive financial education program for our state’s military,” says Falkenbury. “We look forward to working together to improve the lives of those who have sacrificed so much for us.”

The program, part of USO of NC’s Vital Resiliency programs that address health and wellness of North Carolina military and families, will be backed by First Bank branches across the state. First Bank made a three-year commitment to donate \$8,750 annually for a grand total of \$26,250 to kick-start the program.

“A lot of our offices are near military bases,” says Foley, who spearheaded First Bank’s collaboration with USO of NC. “People know about Fort Bragg, Camp Lejeune, and Seymour Johnson Air Force Base but there are military units scattered all across North Carolina and that’s who our customers are. We have a lot of very patriotic people within our bank who really respect what those people do for us and we want to be there for them.”

The initial donation will allow USO of NC to host two financial literacy programs per year for three years with the ultimate goal of having sixteen sessions per year in North Carolina.

“This is something we can do to make things better for our military families,” says Foley. “Teaching financial responsibility will help them better plan for the future.”

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First Bancorp is a bank holding company headquartered in Southern Pines, North Carolina with total assets of approximately \$3.2 billion. Its principal activity is the ownership and operation of First Bank, a state-chartered community bank that operates 96 branches, with 81 branches operating in North Carolina, 7 branches in South Carolina and 8 branches in Virginia, where First Bank does business as First Bank of Virginia. First Bank also has loan production offices in Charlotte, North Carolina, Fayetteville, North Carolina and Greenville, North Carolina. First Bancorp’s common stock is traded on the NASDAQ Global Select Market under the symbol “FBNC.”

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